



News Release

The Canadian Real Estate Association

Canadian home sales edge higher in October

OTTAWA – November 15, 2011 – According to statistics¹ released today by The Canadian Real Estate Association (CREA), national resale housing activity picked up a little further in October 2011 following the uptick in September.

Highlights:

- Sales activity rose in October, marking the highest level since January.
- Actual (not seasonally adjusted) national sales activity in October stayed in line with the 10-year average for the month, as it has most months this year.
- Year-to-date sales are also even with the 10-year average.
- The number of newly listed homes remained little changed from levels in the previous three months.
- While the combination of stronger sales and stable new listings resulted in a slightly tighter balance of supply and demand, the national housing market remains firmly rooted in balanced territory.
- The national average price posted a 5.5 per cent year-over-year gain in October, the smallest increase since January.

Homes sold through MLS® Systems of real estate Boards and Associations in Canada rose 1.2 per cent in October 2011 from the previous month. While national sales activity levels are still best described as average, the monthly rise in October sales built on the 2.5 per cent gain in September, and lifted activity to the highest level since January.

Just over half of all local markets posted monthly sales increases, led by gains in Montreal, Toronto, and Vancouver.

“There was no shortage of headline news in October about global financial market volatility and economic uncertainty, but it doesn’t appear to have dampened homebuyers’ spirits,” said Gary Morse, CREA’s President. “Interest rates are at low levels and are likely to stay that way for some time to come. Homebuyers clearly see the opportunities that the current interest rate environment presents. That said, all real estate is local, so buyers and sellers should consult their local REALTOR® for an understanding of opportunities in their housing market.”

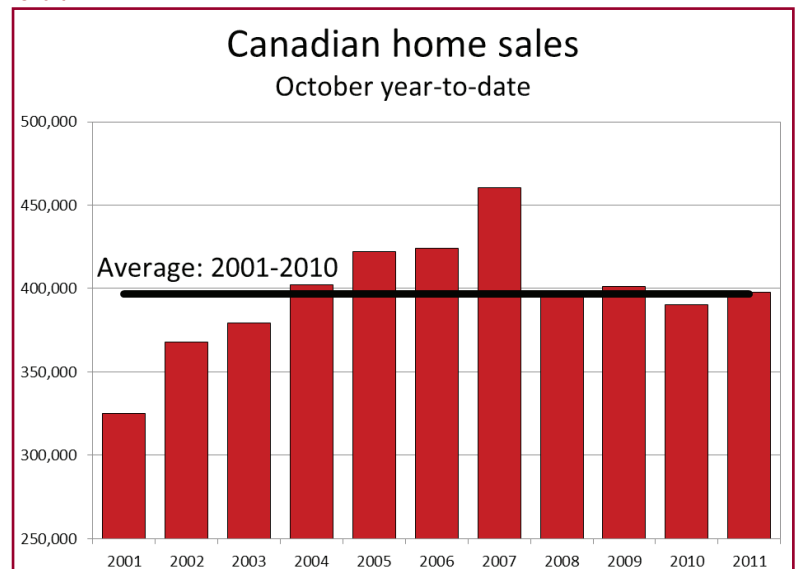
As has been the case in most months this year, actual (not seasonally adjusted) national home sales in October stayed in line with the 10-year average for the month. Although up 8.5 per cent from levels one year ago, the gain in large part reflects last year’s nascent pick-up in activity following a mid-year lull.

A total of 397,561 homes have traded hands via Canadian MLS® Systems so far this year. This represents an increase of 1.8 per cent from levels in the first 10 months of 2010, but is directly in line with the 10-year average for the year-to-date figure. (Chart A)

The number of newly listed homes remained little changed in October compared with levels recorded in each of the previous three months.

“The prevailing economic outlook for Canada is one of slower but still positive economic growth, with heightened caution about investment and hiring decisions,” said Gregory Klump, CREA’s Chief Economist. “Consumer confidence and the housing sector are being supported by low interest rates and high employment levels, but their prospects depend on how Canada’s economic outlook evolves in response to global economic risks and outcomes in the months ahead.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release, unless otherwise noted, are seasonally adjusted to remove normal seasonal variation. Removing regular seasonal variations enables analysis of monthly changes and fundamental trends in the data.



News Release

The Canadian Real Estate Association

Home sales activity over the past couple of months suggests buyers are confident that the Canadian economy will remain relatively unscathed by global economic risks, since every home purchase is a homebuyer's vote of confidence in the future. That confidence is no doubt rooted in the success of coordinated fiscal and monetary policy responses that helped quickly pull Canada out of the last recession, and a stated willingness and ability to carry out further policy actions if need be."

While the combination of stable new listings and stronger sales made for a slightly tighter balance between supply and demand in October, the national housing market remains firmly rooted in balanced territory. The national sales-to-new listings ratio, a measure of market balance, stood at 53.4 per cent in October, up from 52.8 per cent in September.

Based on a sales-to-new listings ratio from 40 to 60 percent, about 60 per cent of local markets in Canada were in balanced market territory in October. Of the remaining markets, there was a handful more seller's markets than buyers' markets.

The number of months of inventory stood at six months at the end of October on a national basis, little changed from the end of September (6.1 months). It has remained stable at about six months since April. The number of months of inventory represents the number of months it would take to sell current inventories at the current rate of sales activity, and is another measure of the balance between housing supply and demand.

The actual (not seasonally adjusted) national average price for homes sold in October 2011 stood at \$362,899. This is up 5.5 per cent from October 2010, making it the smallest increase since January.

PLEASE NOTE: The information contained in this news release combines both major market and national MLS® sales information from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® is a co-operative marketing system used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 100,000 REALTORS® working through more than 100 real estate Boards and Associations.

Further information can be found at http://www.crea.ca/public/news_stats/media.htm.

- 30 -

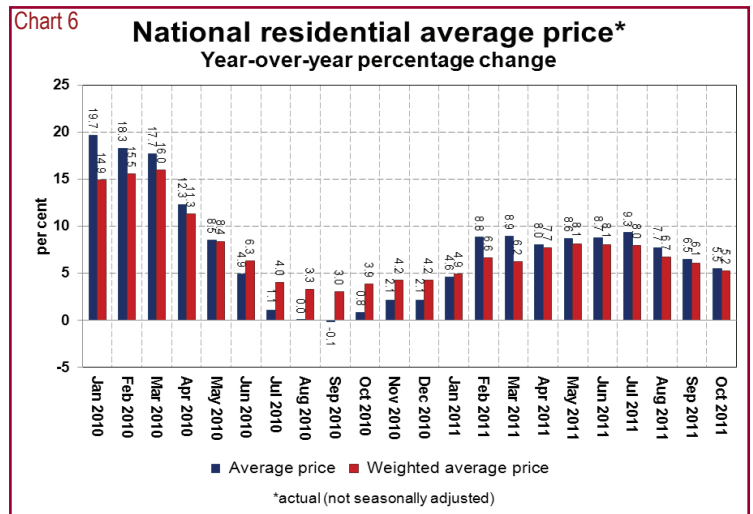
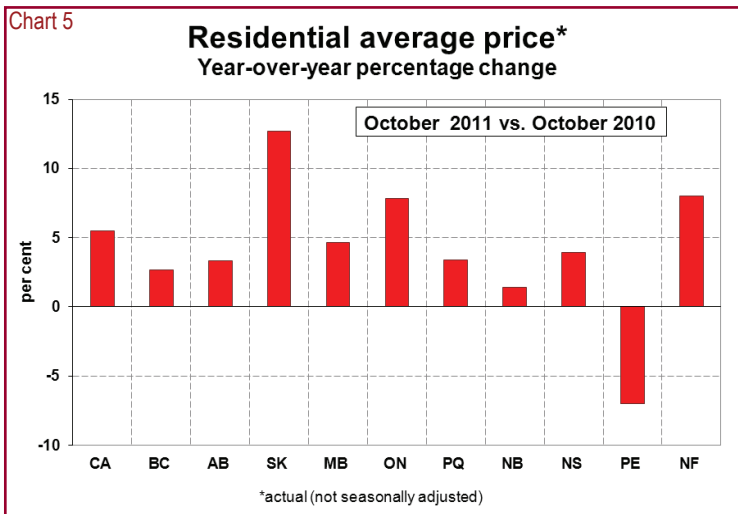
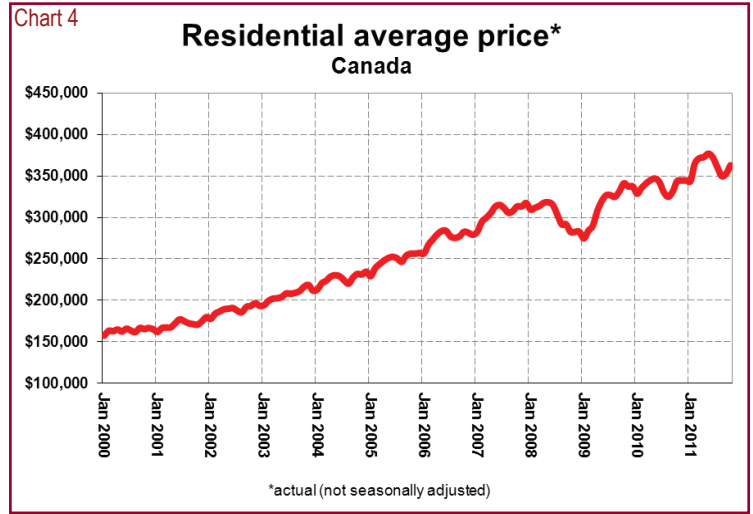
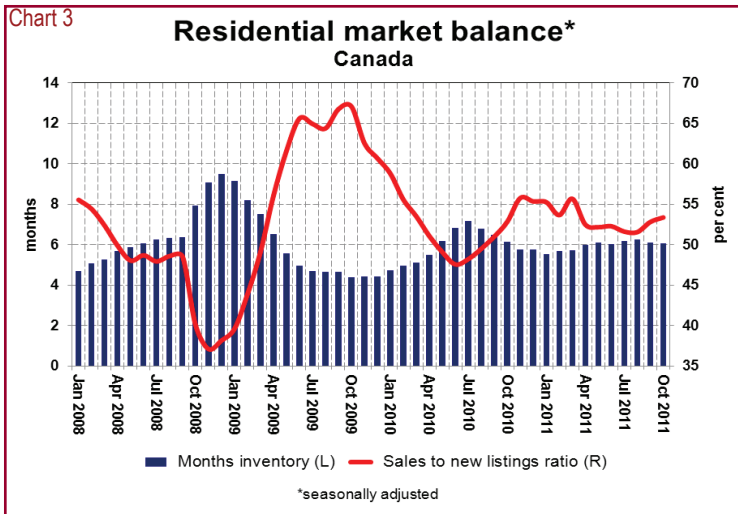
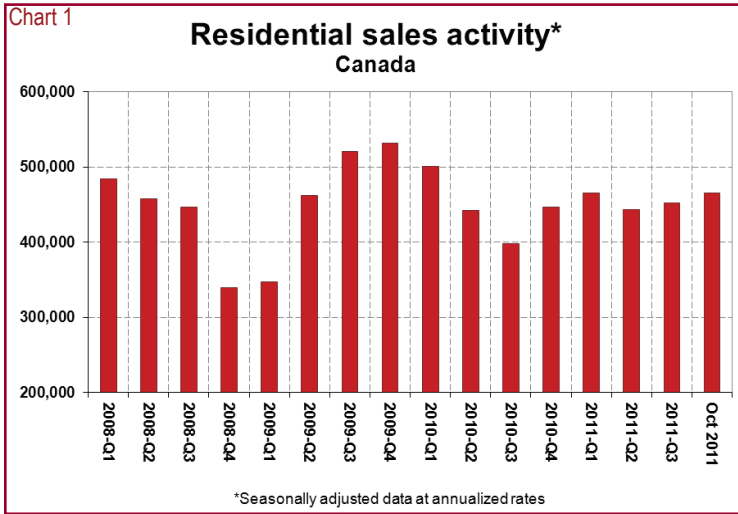
For more information, please contact:

Pierre Leduc, Media Relations
The Canadian Real Estate Association
Tel.: 613-237-7111 or 613-884-1460
E-mail: pleduc@crea.ca



News Release

The Canadian Real Estate Association



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2011**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change
Fraser Valley	625.8	643.2	-2.7	542.5	454.5	19.4	606.0	609.5	-0.6	528.5	429.3	23.1
Vancouver	2,061.4	1,969.1	4.7	1,852.2	1,723.4	7.5	1,987.2	1,909.2	4.1	1,809.9	1,685.3	7.4
Victoria	250.1	238.4	4.9	235.1	235.0	0.1	240.1	228.1	5.2	219.3	226.5	-3.2
Calgary	814.9	812.8	0.3	719.1	619.7	16.0	757.2	760.6	-0.4	662.6	567.5	16.8
Edmonton	536.4	536.8	-0.1	476.2	441.2	7.9	479.0	471.8	1.5	407.4	365.9	11.3
Regina	106.3	99.2	7.2	100.1	72.0	39.1	101.9	98.8	3.2	96.6	70.4	37.1
Saskatoon	148.3	137.0	8.2	130.2	98.3	32.4	115.8	108.3	7.0	101.1	77.0	31.3
Winnipeg	270.6	259.1	4.4	257.0	214.2	19.9	261.1	250.9	4.1	247.2	206.7	19.6
Hamilton-Burlington	420.8	381.9	10.2	378.7	321.4	17.8	392.9	372.1	5.6	351.2	303.4	15.8
Kitchener-Waterloo	182.0	177.6	2.5	153.2	164.7	-7.0	168.0	157.2	6.8	149.3	144.5	3.4
London and St Thomas	181.3	190.1	-4.6	155.7	147.6	5.5	162.5	171.4	-5.2	140.0	138.1	1.4
Ottawa	411.4	433.0	-5.0	373.9	367.2	1.8	412.3	429.0	-3.9	368.0	360.6	2.0
St. Catharines	56.9	67.5	-15.7	54.8	54.9	-0.2	57.4	61.2	-6.2	50.8	46.2	9.9
Sudbury	57.3	54.8	4.6	51.7	38.5	34.3	54.3	52.1	4.2	49.1	36.3	35.3
Thunder Bay	32.7	37.6	-12.9	31.2	23.7	32.0	30.0	36.5	-17.7	29.0	21.6	34.2
Toronto [†]	3,733.9	3,763.3	-0.8	3,653.9	2,964.8	23.2	3,806.5	3,766.8	1.1	3,653.9	2,964.8	23.2
Windsor-Essex	81.9	78.8	4.0	84.9	70.8	19.9	73.5	74.3	-1.0	76.6	65.8	16.5
Trois Rivières CMA	14.5	16.2	-10.3	12.9	13.3	-3.0	12.9	13.4	-3.3	11.4	10.9	4.0
Montreal CMA	1,132.4	1,093.8	3.5	1,023.1	927.7	10.3	1,078.0	1,035.0	4.1	958.7	869.1	10.3
Gatineau CMA	83.0	75.3	10.3	72.4	54.7	32.3	78.2	71.4	9.6	67.7	52.3	29.5
Quebec CMA	163.5	163.1	0.3	163.5	142.5	14.7	150.0	148.8	0.8	147.8	132.0	11.9
Saguenay CMA	21.3	18.5	15.1	18.8	19.4	-3.2	19.6	17.0	15.8	17.3	17.9	-3.7
Sherbrooke CMA	32.3	27.2	18.7	29.4	29.5	-0.3	29.1	27.1	7.4	26.9	23.2	16.0
Saint John	26.5	26.2	1.2	27.4	26.7	2.3	23.3	22.3	4.5	23.3	23.9	-2.7
Halifax-Dartmouth	130.6	137.2	-4.8	115.7	117.9	-1.8	126.6	133.5	-5.1	109.7	110.7	-0.9
Newfoundland & Labrador	104.8	97.2	7.8	120.3	100.7	19.5	101.5	93.9	8.2	115.3	94.7	21.7
Canada	14,744.7	14,558.4	1.3	13,687.3	12,008.8	14.0	14,110.9	13,867.4	1.8	13,005.2	11,364.4	14.4

* in millions of dollars

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2011**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change
Fraser Valley	1,266	1,273	-0.5	1,139	1,014	12.3	1,226	1,226	0.0	1,092	941	16.0
Vancouver	2,649	2,552	3.8	2,429	2,445	-0.7	2,566	2,515	2.0	2,359	2,383	-1.0
Victoria	512	487	5.1	483	467	3.4	490	467	4.9	461	447	3.1
Calgary	1,985	1,949	1.8	1,754	1,542	13.7	1,881	1,862	1.0	1,661	1,442	15.2
Edmonton	1,653	1,587	4.2	1,477	1,336	10.6	1,465	1,419	3.2	1,272	1,154	10.2
Regina	368	348	5.7	355	281	26.3	359	340	5.6	342	274	24.8
Saskatoon	471	462	1.9	420	357	17.6	351	352	-0.3	309	262	17.9
Winnipeg	1,143	1,105	3.4	1,076	949	13.4	1,072	1,036	3.5	1,011	901	12.2
Hamilton-Burlington	1,199	1,199	0.0	1,110	1,044	6.3	1,157	1,156	0.1	1,065	992	7.4
Kitchener-Waterloo	554	550	0.7	501	517	-3.1	540	517	4.4	485	469	3.4
London and St Thomas	730	771	-5.3	627	617	1.6	686	736	-6.8	586	586	0.0
Ottawa	1,243	1,272	-2.3	1,126	1,101	2.3	1,203	1,233	-2.4	1,083	1,056	2.6
St. Catharines	249	265	-6.0	219	213	2.8	243	254	-4.3	209	195	7.2
Sudbury	245	243	0.8	222	190	16.8	231	223	3.6	207	167	24.0
Thunder Bay	202	216	-6.5	203	182	11.5	175	204	-14.2	173	163	6.1
Toronto†	8,075	7,982	1.2	7,642	6,683	14.3	8,093	8,016	1.0	7,642	6,683	14.3
Windsor-Essex	470	456	3.1	471	405	16.3	434	439	-1.1	437	380	15.0
Trois Rivières CMA	86	93	-7.5	82	83	-1.2	80	84	-4.8	74	73	1.4
Montreal CMA	3,548	3,433	3.3	3,146	2,943	6.9	3,430	3,307	3.7	3,019	2,814	7.3
Gatineau CMA	367	328	11.9	314	261	20.3	336	308	9.1	293	240	22.1
Quebec CMA	646	643	0.5	625	571	9.5	603	610	-1.1	583	538	8.4
Saguenay CMA	126	108	16.7	114	127	-10.2	116	103	12.6	100	106	-5.7
Sherbrooke CMA	157	140	12.1	142	147	-3.4	142	129	10.1	125	120	4.2
Saint John	158	156	1.3	169	170	-0.6	138	131	5.3	144	145	-0.7
Halifax-Dartmouth	516	537	-3.9	467	477	-2.1	491	511	-3.9	426	445	-4.3
Newfoundland & Labrador	421	384	9.6	514	464	10.8	389	350	11.1	462	410	12.7
Canada	41,352	40,710	1.6	38,533	35,661	8.1	38,819	38,342	1.2	35,837	33,041	8.5

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2011**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change
Fraser Valley	2,758	2,662	3.6	2,511	2,125	18.2	2,396	2,371	1.1	2,198	1,898	15.8
Vancouver	5,273	5,442	-3.1	4,677	4,051	15.5	5,050	5,181	-2.5	4,462	3,808	17.2
Victoria	1,265	1,241	1.9	1,086	976	11.3	1,142	1,125	1.5	981	869	12.9
Calgary	4,123	4,159	-0.9	3,672	3,520	4.3	3,638	3,722	-2.3	3,277	3,124	4.9
Edmonton	3,304	3,263	1.3	2,779	2,822	-1.5	2,545	2,538	0.3	2,193	2,291	-4.3
Regina	617	596	3.5	518	415	24.8	571	553	3.3	477	390	22.3
Saskatoon	981	912	7.6	841	727	15.7	634	562	12.8	557	455	22.4
Winnipeg	1,574	1,545	1.9	1,413	1,263	11.9	1,381	1,375	0.4	1,262	1,149	9.8
Hamilton-Burlington	1,852	1,883	-1.6	1,635	1,713	-4.6	1,693	1,719	-1.5	1,482	1,544	-4.0
Kitchener-Waterloo	1,147	1,105	3.8	1,084	1,038	4.4	971	970	0.1	914	899	1.7
London and St Thomas	1,590	1,647	-3.5	1,448	1,440	0.6	1,391	1,451	-4.1	1,242	1,236	0.5
Ottawa	2,326	2,469	-5.8	2,076	1,976	5.1	2,234	2,314	-3.5	1,960	1,876	4.5
St. Catharines	546	548	-0.4	495	558	-11.3	442	449	-1.6	410	451	-9.1
Sudbury	457	475	-3.8	386	386	0.0	374	386	-3.1	314	300	4.7
Thunder Bay	296	282	5.0	274	258	6.2	241	232	3.9	217	207	4.8
Toronto†	13,058	12,996	0.5	12,405	10,593	17.1	13,060	13,000	0.5	12,405	10,593	17.1
Windsor-Essex	979	962	1.8	909	911	-0.2	802	783	2.4	743	720	3.2
Trois Rivières CMA	171	175	-2.3	159	152	4.6	151	132	14.4	140	126	11.1
Montreal CMA	6,904	6,825	1.2	7,171	6,692	7.2	6,458	6,340	1.9	6,707	6,182	8.5
Gatineau CMA	688	655	5.0	627	535	17.2	601	575	4.5	550	488	12.7
Quebec CMA	1,187	1,099	8.0	1,240	1,080	14.8	1,069	980	9.1	1,127	980	15.0
Saguenay CMA	215	209	2.9	184	197	-6.6	186	174	6.9	159	161	-1.2
Sherbrooke CMA	345	306	12.7	352	319	10.3	290	254	14.2	296	258	14.7
Saint John	455	466	-2.4	403	404	-0.2	340	372	-8.6	275	292	-5.8
Halifax-Dartmouth	990	996	-0.6	824	836	-1.4	866	887	-2.4	700	689	1.6
Newfoundland & Labrador	906	968	-6.4	813	872	-6.8	745	809	-7.9	680	685	-0.7
Canada	83,464	82,802	0.8	75,247	70,207	7.2	72,739	72,613	0.2	65,973	60,972	8.2

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2011**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change
Fraser Valley	494,291	505,252	-2.2	476,261	448,190	6.3	494,329	497,118	-0.6	483,965	456,169	6.1
Vancouver	778,184	771,584	0.9	762,543	704,882	8.2	774,444	759,119	2.0	767,225	707,207	8.5
Victoria	488,479	489,511	-0.2	486,805	503,123	-3.2	489,928	488,472	0.3	475,742	506,777	-6.1
Calgary	410,535	417,042	-1.6	409,970	401,855	2.0	402,561	408,466	-1.4	398,924	393,574	1.4
Edmonton	324,510	338,223	-4.1	322,396	330,236	-2.4	326,942	332,473	-1.7	320,306	317,096	1.0
Regina	288,983	285,079	1.4	282,048	256,142	10.1	283,893	290,494	-2.3	282,313	257,032	9.8
Saskatoon	314,779	296,516	6.2	309,993	275,435	12.5	330,057	307,642	7.3	327,245	293,929	11.3
Winnipeg	236,727	234,506	0.9	238,806	225,739	5.8	243,581	242,203	0.6	244,506	229,467	6.6
Hamilton-Burlington	350,928	318,502	10.2	341,177	307,844	10.8	339,553	321,889	5.5	329,802	305,872	7.8
Kitchener-Waterloo	328,525	322,999	1.7	305,729	318,488	-4.0	311,055	304,067	2.3	307,847	308,004	-0.1
London and St Thomas	248,400	246,549	0.8	248,294	239,141	3.8	236,928	232,935	1.7	238,963	235,635	1.4
Ottawa	330,961	340,393	-2.8	332,054	333,500	-0.4	342,755	347,955	-1.5	339,802	341,517	-0.5
St. Catharines	228,532	254,591	-10.2	250,149	257,678	-2.9	236,179	241,004	-2.0	243,103	237,058	2.6
Sudbury	233,978	225,482	3.8	232,965	202,735	14.9	235,075	233,646	0.6	237,072	217,237	9.1
Thunder Bay	161,899	173,869	-6.9	153,817	130,008	18.3	171,405	178,693	-4.1	167,424	132,418	26.4
Toronto†	462,407	471,474	-1.9	478,137	443,633	7.8	470,350	469,914	0.1	478,137	443,633	7.8
Windsor-Essex	174,322	172,801	0.9	180,298	174,874	3.1	169,450	169,226	0.1	175,386	173,160	1.3
Trois Rivières CMA	168,965	174,262	-3.0	n/a	n/a	-	161,824	159,424	1.5	154,537	153,494	0.7
Montreal CMA	319,159	318,612	0.2	n/a	n/a	-	314,274	312,984	0.4	320,474	309,877	3.4
Gatineau CMA	226,280	229,511	-1.4	n/a	n/a	-	232,788	231,804	0.4	231,601	218,794	5.9
Quebec CMA	253,134	253,603	-0.2	n/a	n/a	-	248,706	243,956	1.9	254,188	247,941	2.5
Saguenay CMA	169,078	171,421	-1.4	n/a	n/a	-	169,352	164,687	2.8	174,653	168,968	3.4
Sherbrooke CMA	205,552	194,151	5.9	n/a	n/a	-	204,913	209,995	-2.4	217,007	197,158	10.1
Saint John	167,657	167,807	-0.1	161,861	157,214	3.0	168,780	170,155	-0.8	161,691	165,032	-2.0
Halifax-Dartmouth	253,069	255,547	-1.0	247,826	247,109	0.3	257,871	261,204	-1.3	257,414	248,678	3.5
Newfoundland & Labrador	248,876	253,153	-1.7	234,047	217,020	7.8	261,014	268,154	-2.7	249,502	231,039	8.0
Canada	356,566	357,613	-0.3	355,211	336,750	5.5	363,504	361,678	0.5	362,899	343,950	5.5

* Weighted residential (nsa) average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: <http://www.fcq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2011**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly change	Oct 2011	Oct 2010	year-over-year change	Oct 2011	Sep 2011	monthly change	Oct 2011	Oct 2010	year-over-year change
Fraser Valley	45.9	47.8	-1.9	49.6	49.1	0.5	51.2	51.7	-0.5	52.2	51.0	1.2
Vancouver	50.2	46.9	3.3	53.2	51.7	1.5	50.8	48.5	2.3	54.5	53.1	1.4
Victoria	40.5	39.2	1.3	41.0	45.7	-4.7	42.9	41.5	1.4	43.4	47.9	-4.5
Calgary	48.1	46.9	1.2	47.1	43.6	3.5	51.7	50.0	1.7	50.6	46.3	4.3
Edmonton	50.0	48.6	1.4	46.9	44.7	2.2	57.6	55.9	1.7	53.4	50.0	3.4
Regina	59.6	58.4	1.2	57.9	56.1	1.8	62.9	61.5	1.4	60.8	58.3	2.5
Saskatoon	48.0	50.7	-2.7	46.2	45.6	0.6	55.4	62.6	-7.2	56.7	53.7	3.0
Winnipeg	72.6	71.5	1.1	70.5	68.8	1.7	77.6	75.3	2.3	74.4	72.6	1.8
Hamilton-Burlington	64.7	63.7	1.0	61.7	62.5	-0.8	68.3	67.2	1.1	64.8	65.8	-1.0
Kitchener-Waterloo	48.3	49.8	-1.5	53.6	56.5	-2.9	55.6	53.3	2.3	58.6	61.7	-3.1
London and St Thomas	45.9	46.8	-0.9	44.9	47.0	-2.1	49.3	50.7	-1.4	49.2	51.7	-2.5
Ottawa	53.4	51.5	1.9	53.5	57.8	-4.3	53.8	53.3	0.5	55.1	59.4	-4.3
St. Catharines	45.6	48.4	-2.8	45.2	43.5	1.7	55.0	56.6	-1.6	51.7	49.6	2.1
Sudbury	53.6	51.2	2.4	50.8	41.1	9.7	61.8	57.8	4.0	57.3	46.7	10.6
Thunder Bay	68.2	76.6	-8.4	67.0	64.7	2.3	72.6	87.9	-15.3	72.9	69.9	3.0
Toronto†	61.8	61.4	0.4	62.1	57.6	4.5	62.0	61.7	0.3	62.1	57.6	4.5
Windsor-Essex	48.0	47.4	0.6	44.5	42.8	1.7	54.1	56.1	-2.0	50.6	49.0	1.6
Trois Rivières CMA	50.3	53.1	-2.8	50.7	55.9	-5.2	53.0	63.6	-10.6	54.3	60.2	-5.9
Montreal CMA	51.4	50.3	1.1	51.8	57.8	-6.0	53.1	52.2	0.9	53.6	60.0	-6.4
Gatineau CMA	53.3	50.1	3.2	53.0	59.7	-6.7	55.9	53.6	2.3	55.7	61.9	-6.2
Quebec CMA	54.4	58.5	-4.1	55.9	63.3	-7.4	56.4	62.2	-5.8	58.4	65.7	-7.3
Saguenay CMA	58.6	51.7	6.9	56.3	58.9	-2.6	62.4	59.2	3.2	61.4	62.6	-1.2
Sherbrooke CMA	45.5	45.8	-0.3	49.0	50.8	-1.8	49.0	50.8	-1.8	51.2	53.6	-2.4
Saint John	34.7	33.5	1.2	33.1	38.0	-4.9	40.6	35.2	5.4	40.0	46.0	-6.0
Halifax-Dartmouth	52.1	53.9	-1.8	51.9	54.7	-2.8	56.7	57.6	-0.9	56.3	59.2	-2.9
Newfoundland & Labrador	46.5	39.7	6.8	42.4	48.3	-5.9	52.2	43.3	8.9	47.4	54.3	-6.9
Canada	49.5	49.2	0.3	49.3	49.3	0.0	53.4	52.8	0.6	53.0	52.8	0.2

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2011
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change
Fraser Valley	6,641.6	5,527.7	20.2	6,855.2	5,778.3	18.6	6,271.5	5,222.7	20.1	6,495.9	5,476.1	18.6
Vancouver	22,590.0	17,414.2	29.7	23,159.4	18,278.4	26.7	22,192.5	17,169.8	29.3	22,765.9	17,910.3	27.1
Victoria	2,471.7	2,691.2	-8.2	2,587.9	2,831.9	-8.6	2,380.4	2,583.5	-7.9	2,498.1	2,718.9	-8.1
Calgary	8,153.4	7,572.4	7.7	8,551.6	7,979.5	7.2	7,516.4	6,975.9	7.7	7,898.2	7,326.6	7.8
Edmonton	5,215.1	5,156.5	1.1	5,553.7	5,439.8	2.1	4,558.2	4,481.2	1.7	4,871.1	4,740.1	2.8
Regina	916.2	793.1	15.5	983.2	843.2	16.6	875.5	760.7	15.1	935.3	808.9	15.6
Saskatoon	1,316.2	1,103.1	19.3	1,397.1	1,170.0	19.4	1,018.5	860.6	18.3	1,083.2	913.6	18.6
Winnipeg	2,506.2	2,227.1	12.5	2,677.3	2,396.6	11.7	2,434.6	2,154.4	13.0	2,597.8	2,323.7	11.8
Hamilton-Burlington	4,057.8	3,480.4	16.6	4,284.0	3,671.8	16.7	3,867.7	3,308.3	16.9	4,082.1	3,510.8	16.3
Kitchener-Waterloo	1,776.8	1,788.1	-0.6	1,871.7	1,852.1	1.1	1,630.0	1,613.2	1.0	1,726.6	1,707.3	1.1
London and St Thomas	1,714.3	1,716.2	-0.1	1,817.4	1,805.8	0.6	1,597.6	1,588.8	0.6	1,704.7	1,681.8	1.4
Ottawa	4,137.6	4,025.7	2.8	4,472.8	4,339.0	3.1	4,089.0	3,962.9	3.2	4,418.8	4,275.6	3.3
St. Catharines	617.6	625.5	-1.3	655.4	657.8	-0.4	569.3	572.0	-0.5	607.3	609.9	-0.4
Sudbury	527.4	436.4	20.9	557.1	462.0	20.6	480.6	406.0	18.4	508.7	430.6	18.1
Thunder Bay	300.3	278.8	7.7	322.1	294.6	9.3	274.3	256.5	6.9	296.2	272.4	8.7
Toronto†	35,235.7	31,725.4	11.1	37,255.4	33,373.0	11.6	35,330.6	31,775.3	11.2	37,255.4	33,373.0	11.6
Windsor-Essex	745.7	713.3	4.5	787.1	746.7	5.4	681.4	650.3	4.8	723.1	681.9	6.0
Trois Rivières CMA	141.9	132.6	7.0	146.9	137.7	6.7	125.5	117.1	7.2	131.1	122.2	7.3
Montreal CMA	10,922.0	10,861.2	0.6	11,224.6	11,273.7	-0.4	10,270.9	10,259.5	0.1	10,583.4	10,675.6	-0.9
Gatineau CMA	773.9	808.2	-4.2	817.0	861.1	-5.1	731.2	763.8	-4.3	778.7	814.8	-4.4
Quebec CMA	1,538.2	1,452.6	5.9	1,581.4	1,495.4	5.8	1,443.1	1,368.8	5.4	1,491.9	1,414.9	5.4
Saguenay CMA	209.2	213.2	-1.9	220.6	225.4	-2.1	197.3	202.7	-2.7	208.6	212.4	-1.8
Sherbrooke CMA	340.3	326.6	4.2	354.1	340.6	4.0	308.0	281.3	9.5	320.0	296.8	7.8
Saint John	256.9	284.7	-9.7	263.7	294.9	-10.6	232.7	256.3	-9.2	238.4	267.2	-10.8
Halifax-Dartmouth	1,309.0	1,278.0	2.4	1,400.4	1,367.3	2.4	1,272.1	1,233.6	3.1	1,360.0	1,322.0	2.9
Newfoundland & Labrador	951.3	900.2	5.7	955.2	896.0	6.6	913.6	847.9	7.7	915.0	844.3	8.4
Canada	144,847.9	131,959.4	9.8	151,875.8	138,791.1	9.4	138,097.3	125,496.5	10.0	144,932.2	132,033.5	9.8

* in millions of dollars

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2011
Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change
Fraser Valley	13,219	12,473	6.0	13,610	12,991	4.8	12,439	11,601	7.2	12,871	12,132	6.1
Vancouver	28,684	26,087	10.0	29,501	27,266	8.2	28,068	25,455	10.3	28,841	26,659	8.2
Victoria	4,980	5,441	-8.5	5,219	5,718	-8.7	4,765	5,130	-7.1	4,996	5,390	-7.3
Calgary	19,543	18,290	6.9	20,492	19,253	6.4	18,687	17,501	6.8	19,557	18,318	6.8
Edmonton	15,794	15,353	2.9	16,770	16,218	3.4	14,032	13,606	3.1	14,912	14,332	4.0
Regina	3,261	3,084	5.7	3,468	3,247	6.8	3,164	2,981	6.1	3,363	3,138	7.2
Saskatoon	4,372	3,902	12.0	4,644	4,129	12.5	3,298	2,946	11.9	3,503	3,102	12.9
Winnipeg	10,818	10,097	7.1	11,486	10,756	6.8	10,177	9,521	6.9	10,818	10,182	6.2
Hamilton-Burlington	12,067	11,192	7.8	12,694	11,760	7.9	11,600	10,717	8.2	12,231	11,289	8.3
Kitchener-Waterloo	5,698	6,027	-5.5	5,972	6,311	-5.4	5,342	5,630	-5.1	5,602	5,916	-5.3
London and St Thomas	7,249	7,366	-1.6	7,627	7,760	-1.7	6,925	6,999	-1.1	7,279	7,358	-1.1
Ottawa	12,277	12,509	-1.9	13,187	13,449	-1.9	11,878	12,073	-1.6	12,805	13,002	-1.5
St. Catharines	2,485	2,553	-2.7	2,610	2,697	-3.2	2,363	2,429	-2.7	2,490	2,565	-2.9
Sudbury	2,305	2,057	12.1	2,440	2,176	12.1	2,093	1,834	14.1	2,212	1,935	14.3
Thunder Bay	1,942	1,994	-2.6	2,059	2,102	-2.0	1,710	1,785	-4.2	1,809	1,890	-4.3
Toronto†	75,995	73,748	3.0	79,950	77,308	3.4	76,099	73,713	3.2	79,950	77,308	3.4
Windsor-Essex	4,423	4,374	1.1	4,631	4,573	1.3	4,150	4,093	1.4	4,338	4,265	1.7
Trois Rivières CMA	867	853	1.6	900	891	1.0	800	775	3.2	831	812	2.3
Montreal CMA	34,757	36,589	-5.0	35,807	38,027	-5.8	33,522	35,218	-4.8	34,585	36,676	-5.7
Gatineau CMA	3,327	3,805	-12.6	3,562	4,041	-11.9	3,161	3,553	-11.0	3,354	3,769	-11.0
Quebec CMA	6,292	6,248	0.7	6,451	6,448	0.0	5,971	5,887	1.4	6,142	6,080	1.0
Saguenay CMA	1,253	1,336	-6.2	1,320	1,396	-5.4	1,102	1,214	-9.2	1,186	1,278	-7.2
Sherbrooke CMA	1,630	1,642	-0.7	1,680	1,717	-2.2	1,440	1,428	0.8	1,492	1,497	-0.3
Saint John	1,559	1,736	-10.2	1,625	1,806	-10.0	1,340	1,498	-10.5	1,389	1,559	-10.9
Halifax-Dartmouth	5,180	5,232	-1.0	5,512	5,557	-0.8	4,885	4,940	-1.1	5,207	5,233	-0.5
Newfoundland & Labrador	4,004	4,049	-1.1	4,035	4,040	-0.1	3,625	3,626	0.0	3,664	3,610	1.5
Canada	403,840	397,538	1.6	423,406	417,618	1.4	378,933	371,409	2.0	397,561	390,346	1.8

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2011
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change
Fraser Valley	26,450	26,583	-0.5	28,533	28,568	-0.1	23,808	23,800	0.0	25,697	25,648	0.2
Vancouver	54,232	53,117	2.1	58,895	57,670	2.1	51,745	50,531	2.4	56,252	54,952	2.4
Victoria	12,268	12,437	-1.4	13,493	13,559	-0.5	11,089	11,135	-0.4	12,225	12,172	0.4
Calgary	41,456	43,740	-5.2	44,998	47,161	-4.6	36,756	39,268	-6.4	39,973	42,330	-5.6
Edmonton	33,921	35,316	-4.0	36,863	38,109	-3.3	26,506	27,992	-5.3	28,818	30,130	-4.4
Regina	5,678	5,554	2.2	6,198	6,027	2.8	5,253	5,185	1.3	5,721	5,609	2.0
Saskatoon	9,516	8,646	10.1	10,355	9,506	8.9	5,853	5,513	6.2	6,333	6,079	4.2
Winnipeg	15,338	14,775	3.8	16,706	16,179	3.3	13,668	13,236	3.3	14,934	14,505	3.0
Hamilton-Burlington	19,411	18,114	7.2	20,803	19,582	6.2	17,766	16,478	7.8	19,092	17,890	6.7
Kitchener-Waterloo	10,757	10,790	-0.3	11,555	11,467	0.8	9,227	9,257	-0.3	9,965	9,909	0.6
London and St Thomas	16,220	15,745	3.0	17,450	16,828	3.7	14,145	13,576	4.2	15,272	14,559	4.9
Ottawa	22,945	22,127	3.7	25,079	24,035	4.3	21,616	20,759	4.1	23,663	22,616	4.6
St. Catharines	5,567	5,945	-6.4	5,935	6,275	-5.4	4,619	4,926	-6.2	4,941	5,230	-5.5
Sudbury	4,559	5,083	-10.3	4,897	5,366	-8.7	3,657	3,963	-7.7	3,935	4,205	-6.4
Thunder Bay	2,969	3,117	-4.7	3,205	3,312	-3.2	2,374	2,586	-8.2	2,589	2,746	-5.7
Toronto†	122,870	132,132	-7.0	133,451	141,240	-5.5	122,893	132,143	-7.0	133,451	141,240	-5.5
Windsor-Essex	10,005	10,427	-4.0	10,619	11,001	-3.5	8,169	8,452	-3.3	8,689	8,940	-2.8
Trois Rivières CMA	1,698	1,616	5.1	1,753	1,677	4.5	1,465	1,368	7.1	1,514	1,424	6.3
Montreal CMA	67,083	64,220	4.5	70,663	67,700	4.4	62,465	59,658	4.7	65,907	62,972	4.7
Gatineau CMA	6,407	6,416	-0.1	6,909	6,844	0.9	5,660	5,748	-1.5	6,165	6,176	-0.2
Quebec CMA	11,290	10,158	11.1	11,758	10,591	11.0	10,232	9,250	10.6	10,730	9,684	10.8
Saguenay CMA	2,225	2,218	0.3	2,351	2,333	0.8	1,862	1,915	-2.8	1,965	2,029	-3.2
Sherbrooke CMA	3,272	3,253	0.6	3,416	3,401	0.4	2,808	2,706	3.8	2,927	2,834	3.3
Saint John	4,673	4,643	0.6	5,067	5,010	1.1	3,331	3,311	0.6	3,626	3,562	1.8
Halifax-Dartmouth	9,921	9,605	3.3	10,861	10,579	2.7	8,586	8,216	4.5	9,441	9,094	3.8
Newfoundland & Labrador	9,286	8,780	5.8	9,990	9,454	5.7	7,539	6,966	8.2	8,114	7,505	8.1
Canada	821,856	826,924	-0.6	886,481	887,257	-0.1	713,936	717,472	-0.5	774,152	774,125	0.0

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2011
Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change
Fraser Valley	502,427	443,176	13.4	503,690	444,792	13.2	504,181	450,194	12.0	504,695	451,374	11.8
Vancouver	787,549	667,541	18.0	785,038	670,373	17.1	790,669	674,514	17.2	789,361	671,828	17.5
Victoria	496,321	494,618	0.3	495,868	495,253	0.1	499,554	503,603	-0.8	500,026	504,428	-0.9
Calgary	417,204	414,019	0.8	417,316	414,457	0.7	402,228	398,601	0.9	403,854	399,968	1.0
Edmonton	330,196	335,862	-1.7	331,170	335,420	-1.3	324,842	329,352	-1.4	326,656	330,739	-1.2
Regina	280,956	257,172	9.2	283,504	259,697	9.2	276,699	255,171	8.4	278,102	257,779	7.9
Saskatoon	301,048	282,689	6.5	300,837	283,361	6.2	308,817	292,119	5.7	309,220	294,511	5.0
Winnipeg	231,666	220,573	5.0	233,088	222,819	4.6	239,225	226,278	5.7	240,136	228,214	5.2
Hamilton-Burlington	336,270	310,968	8.1	337,485	312,226	8.1	333,424	308,696	8.0	333,751	310,992	7.3
Kitchener-Waterloo	311,820	296,687	5.1	313,413	293,467	6.8	305,131	286,528	6.5	308,211	288,592	6.8
London and St Thomas	236,494	232,991	1.5	238,287	232,710	2.4	230,702	226,997	1.6	234,190	228,562	2.5
Ottawa	337,019	321,825	4.7	339,180	322,628	5.1	344,254	328,243	4.9	345,087	328,845	4.9
St. Catharines	248,544	244,987	1.5	251,129	243,894	3.0	240,913	235,469	2.3	243,896	237,780	2.6
Sudbury	228,811	212,156	7.9	228,335	212,300	7.6	229,617	221,398	3.7	229,954	222,517	3.3
Thunder Bay	154,653	139,824	10.6	156,428	140,162	11.6	160,438	143,714	11.6	163,729	144,153	13.6
Toronto†	463,658	430,187	7.8	465,984	431,688	7.9	464,272	431,068	7.7	465,984	431,688	7.9
Windsor-Essex	168,602	163,087	3.4	169,955	163,289	4.1	164,203	158,870	3.4	166,683	159,873	4.3
Trois Rivières CMA	163,696	155,489	5.3	n/a	n/a	-	156,925	151,135	3.8	157,409	151,144	4.1
Montreal CMA	314,238	296,845	5.9	n/a	n/a	-	306,394	291,315	5.2	312,793	296,443	5.5
Gatineau CMA	232,601	212,402	9.5	n/a	n/a	-	231,321	214,985	7.6	234,296	218,197	7.4
Quebec CMA	244,473	232,490	5.2	n/a	n/a	-	241,689	232,504	4.0	246,155	235,692	4.4
Saguenay CMA	166,948	159,569	4.6	n/a	n/a	-	179,028	166,970	7.2	177,293	167,453	5.9
Sherbrooke CMA	208,760	198,902	5.0	n/a	n/a	-	213,874	197,017	8.6	216,054	200,416	7.8
Saint John	164,814	163,986	0.5	162,274	163,269	-0.6	173,653	171,073	1.5	171,630	171,410	0.1
Halifax-Dartmouth	252,697	244,268	3.5	254,056	246,055	3.3	260,408	249,718	4.3	261,191	252,634	3.4
Newfoundland & Labrador	237,591	222,327	6.9	236,740	221,773	6.7	252,025	233,845	7.8	249,725	233,889	6.8
Canada	358,676	331,942	8.1	358,700	332,340	7.9	364,437	337,893	7.9	364,553	338,247	7.8

* Weighted residential (nsa) average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2011
Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	change	Oct 2011 YTD	Oct 2010 YTD	change	Oct 2011 YTD	Oct 2010 YTD	change	Oct 2011 YTD	Oct 2010 YTD	change
Fraser Valley	50.0	46.9	3.1	47.7	45.5	2.2	52.2	48.7	3.5	50.1	47.3	2.8
Vancouver	52.9	49.1	3.8	50.1	47.3	2.8	54.2	50.4	3.8	51.3	48.5	2.8
Victoria	40.6	43.7	-3.1	38.7	42.2	-3.5	43.0	46.1	-3.1	40.9	44.3	-3.4
Calgary	47.1	41.8	5.3	45.5	40.8	4.7	50.8	44.6	6.2	48.9	43.3	5.6
Edmonton	46.6	43.5	3.1	45.5	42.6	2.9	52.9	48.6	4.3	51.7	47.6	4.1
Regina	57.4	55.5	1.9	56.0	53.9	2.1	60.2	57.5	2.7	58.8	55.9	2.9
Saskatoon	45.9	45.1	0.8	44.8	43.4	1.4	56.3	53.4	2.9	55.3	51.0	4.3
Winnipeg	70.5	68.3	2.2	68.8	66.5	2.3	74.5	71.9	2.6	72.4	70.2	2.2
Hamilton-Burlington	62.2	61.8	0.4	61.0	60.1	0.9	65.3	65.0	0.3	64.1	63.1	1.0
Kitchener-Waterloo	53.0	55.9	-2.9	51.7	55.0	-3.3	57.9	60.8	-2.9	56.2	59.7	-3.5
London and St Thomas	44.7	46.8	-2.1	43.7	46.1	-2.4	49.0	51.6	-2.6	47.7	50.5	-2.8
Ottawa	53.5	56.5	-3.0	52.6	56.0	-3.4	55.0	58.2	-3.2	54.1	57.5	-3.4
St. Catharines	44.6	42.9	1.7	44.0	43.0	1.0	51.2	49.3	1.9	50.4	49.0	1.4
Sudbury	50.6	40.5	10.1	49.8	40.6	9.2	57.2	46.3	10.9	56.2	46.0	10.2
Thunder Bay	65.4	64.0	1.4	64.2	63.5	0.7	72.0	69.0	3.0	69.9	68.8	1.1
Toronto†	61.8	55.8	6.0	59.9	54.7	5.2	61.9	55.8	6.1	59.9	54.7	5.2
Windsor-Essex	44.2	41.9	2.3	43.6	41.6	2.0	50.8	48.4	2.4	49.9	47.7	2.2
Trois Rivières CMA	51.1	52.8	-1.7	51.3	53.1	-1.8	54.6	56.7	-2.1	54.9	57.0	-2.1
Montreal CMA	51.8	57.0	-5.2	50.7	56.2	-5.5	53.7	59.0	-5.3	52.5	58.2	-5.7
Gatineau CMA	51.9	59.3	-7.4	51.6	59.0	-7.4	55.8	61.8	-6.0	54.4	61.0	-6.6
Quebec CMA	55.7	61.5	-5.8	54.9	60.9	-6.0	58.4	63.6	-5.2	57.2	62.8	-5.6
Saguenay CMA	56.3	60.2	-3.9	56.1	59.8	-3.7	59.2	63.4	-4.2	60.4	63.0	-2.6
Sherbrooke CMA	49.8	50.5	-0.7	49.2	50.5	-1.3	51.3	52.8	-1.5	51.0	52.8	-1.8
Saint John	33.4	37.4	-4.0	32.1	36.0	-3.9	40.2	45.2	-5.0	38.3	43.8	-5.5
Halifax-Dartmouth	52.2	54.5	-2.3	50.8	52.5	-1.7	56.9	60.1	-3.2	55.2	57.5	-2.3
Newfoundland & Labrador	43.1	46.1	-3.0	40.4	42.7	-2.3	48.1	52.1	-4.0	45.2	48.1	-2.9
Canada	49.1	48.1	1.0	47.8	47.1	0.7	53.1	51.8	1.3	51.4	50.4	1.0

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
October 2011**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change
British Columbia	3,619.2	3,524.3	2.7	3,274.2	3,014.2	8.6	3,438.1	3,357.9	2.4	3,141.8	2,873.9	9.3
Alberta	1,766.5	1,747.3	1.1	1,580.9	1,355.0	16.7	1,621.5	1,594.6	1.7	1,421.6	1,200.1	18.4
Saskatchewan	334.2	308.3	8.4	304.3	230.1	32.3	291.6	269.1	8.3	260.7	202.3	28.9
Manitoba	298.4	288.8	3.3	284.1	238.0	19.4	287.2	278.8	3.0	273.2	229.6	19.0
Ontario	6,512.6	6,529.8	-0.3	6,179.9	5,276.2	17.1	6,396.4	6,346.4	0.8	5,998.8	5,103.1	17.6
Quebec	1,792.1	1,731.5	3.5	1,646.8	1,494.3	10.2	1,681.4	1,621.1	3.7	1,527.2	1,385.9	10.2
New Brunswick	95.6	99.0	-3.4	86.0	87.5	-1.8	90.2	90.2	0.0	79.0	79.5	-0.7
Nova Scotia	188.0	192.3	-2.2	174.7	174.4	0.2	176.2	180.3	-2.3	157.5	160.5	-1.9
Prince Edward Island	21.9	26.4	-17.0	25.4	27.2	-6.5	15.8	22.9	-31.1	19.4	23.4	-17.1
Newfoundland & Labrador	104.8	97.2	7.8	120.3	100.7	19.5	101.5	93.9	8.2	115.3	94.7	21.7
Northwest Territories	2.7	6.4	-57.8	2.7	4.6	-41.6	2.4	5.0	-51.8	2.7	4.6	-41.1
Yukon	8.7	7.1	23.3	8.0	6.7	19.3	8.6	7.2	19.7	8.0	6.7	19.3
Canada	14,744.7	14,558.4	1.3	13,687.3	12,008.8	14.0	14,110.9	13,867.4	1.8	13,005.2	11,364.4	14.4

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change
British Columbia	6,685	6,552	2.0	6,269	5,904	6.2	6,280	6,207	1.2	5,865	5,507	6.5
Alberta	4,929	4,792	2.9	4,408	3,872	13.8	4,528	4,400	2.9	3,992	3,483	14.6
Saskatchewan	1,246	1,203	3.6	1,157	1,006	15.0	1,067	1,036	3.0	988	864	14.4
Manitoba	1,303	1,271	2.5	1,234	1,075	14.8	1,231	1,192	3.3	1,163	1,023	13.7
Ontario	17,958	17,942	0.1	16,781	15,502	8.3	17,226	17,234	0.0	15,992	14,673	9.0
Quebec	7,031	6,761	4.0	6,391	6,042	5.8	6,570	6,342	3.6	5,913	5,542	6.7
New Brunswick	631	631	0.0	602	613	-1.8	552	556	-0.7	512	523	-2.1
Nova Scotia	958	970	-1.2	951	940	1.2	828	854	-3.0	779	825	-5.6
Prince Edward Island	159	170	-6.5	194	207	-6.3	116	137	-15.3	139	156	-10.9
Newfoundland & Labrador	421	384	9.6	514	464	10.8	389	350	11.1	462	410	12.7
Northwest Territories	5	11	-54.5	6	14	-57.1	6	11	-45.5	6	13	-53.8
Yukon	26	23	13.0	26	22	18.2	26	23	13.0	26	22	18.2
Canada	41,352	40,710	1.6	38,533	35,661	8.1	38,819	38,342	1.2	35,837	33,041	8.5

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
October 2011**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change
British Columbia	15,431	15,300	0.9	13,235	11,930	10.9	13,408	13,547	-1.0	11,529	10,338	11.5
Alberta	10,431	10,449	-0.2	9,032	8,972	0.7	8,648	8,767	-1.4	7,566	7,606	-0.5
Saskatchewan	2,510	2,367	6.0	2,090	1,790	16.8	1,937	1,823	6.3	1,637	1,389	17.9
Manitoba	1,830	1,787	2.4	1,636	1,488	9.9	1,611	1,596	0.9	1,463	1,356	7.9
Ontario	33,127	33,256	-0.4	30,066	27,983	7.4	30,027	30,079	-0.2	27,279	25,036	9.0
Quebec	14,943	14,395	3.8	14,890	13,790	8.0	13,144	12,710	3.4	13,232	12,097	9.4
New Brunswick	1,545	1,582	-2.3	1,269	1,271	-0.2	1,196	1,217	-1.7	954	959	-0.5
Nova Scotia	2,231	2,200	1.4	1,833	1,791	2.3	1,677	1,732	-3.2	1,367	1,292	5.8
Prince Edward Island	443	428	3.5	321	279	15.1	280	265	5.7	204	176	15.9
Newfoundland & Labrador	906	968	-6.4	813	872	-6.8	745	809	-7.9	680	685	-0.7
Northwest Territories	10	13	-23.1	9	11	-18.2	10	12	-16.7	9	10	-10.0
Yukon	57	57	0.0	53	30	76.7	56	56	0.0	53	28	89.3
Canada	83,464	82,802	0.8	75,247	70,207	7.2	72,739	72,613	0.2	65,973	60,972	8.2

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change	Oct 2011	Sep 2011	monthly percentage change	Oct 2011	Oct 2010	year-over-year percentage change
British Columbia	541,389	537,896	0.6	522,286	510,532	2.3	547,461	540,987	1.2	535,695	521,871	2.6
Alberta	358,394	364,618	-1.7	358,650	349,937	2.5	358,104	362,402	-1.2	356,101	344,569	3.3
Saskatchewan	268,244	256,314	4.7	262,998	228,709	15.0	273,271	259,783	5.2	263,907	234,147	12.7
Manitoba	228,982	227,205	0.8	230,218	221,361	4.0	233,299	233,928	-0.3	234,871	224,439	4.6
Ontario	362,655	363,938	-0.4	368,266	340,359	8.2	371,320	368,250	0.8	375,115	347,788	7.9
Quebec	254,882	256,107	-0.5	n/a	n/a	-	255,922	255,615	0.1	266,425	257,762	3.4
New Brunswick	151,580	156,933	-3.4	142,846	142,793	0.0	163,483	162,309	0.7	154,262	152,087	1.4
Nova Scotia	196,218	198,225	-1.0	183,714	185,512	-1.0	212,827	211,136	0.8	202,232	194,578	3.9
Prince Edward Island	137,922	155,470	-11.3	131,078	131,319	-0.2	135,841	166,816	-18.6	139,561	150,091	-7.0
Newfoundland & Labrador	248,876	253,153	-1.7	234,047	217,020	7.8	261,014	268,154	-2.7	249,502	231,039	8.0
Northwest Territories	540,600	582,277	-7.2	450,500	330,664	36.2	404,787	457,869	-11.6	450,500	352,869	27.7
Yukon	336,453	308,473	9.1	307,739	304,800	1.0	330,044	311,761	5.9	307,739	304,800	1.0
Canada	356,566	357,613	-0.3	355,211	336,750	5.5	363,504	361,678	0.5	362,899	343,950	5.5

* Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
October 2011**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly change	Oct 2011	Oct 2010	year-over-year change	Oct 2011	Sep 2011	monthly change	Oct 2011	Oct 2010	year-over-year change
British Columbia	43.3	42.8	0.5	44.7	44.6	0.1	46.8	45.8	1.0	47.9	47.5	0.4
Alberta	47.3	45.9	1.4	45.4	42.1	3.3	52.4	50.2	2.2	49.9	45.8	4.1
Saskatchewan	49.6	50.8	-1.2	48.2	47.1	1.1	55.1	56.8	-1.7	54.2	52.8	1.4
Manitoba	71.2	71.1	0.1	68.5	67.1	1.4	76.4	74.7	1.7	72.0	71.1	0.9
Ontario	54.2	54.0	0.2	53.8	52.6	1.2	57.4	57.3	0.1	57.1	55.7	1.4
Quebec	47.1	47.0	0.1	47.3	51.9	-4.6	50.0	49.9	0.1	50.1	55.2	-5.1
New Brunswick	40.8	39.9	0.9	39.7	42.6	-2.9	46.2	45.7	0.5	45.9	49.0	-3.1
Nova Scotia	42.9	44.1	-1.2	43.2	45.3	-2.1	49.4	49.3	0.1	49.9	52.6	-2.7
Prince Edward Island	35.9	39.7	-3.8	40.5	43.0	-2.5	41.4	51.7	-10.3	47.4	50.0	-2.6
Newfoundland & Labrador	46.5	39.7	6.8	42.4	48.3	-5.9	52.2	43.3	8.9	47.4	54.3	-6.9
Northwest Territories	50.0	84.6	-34.6	86.3	90.1	-3.8	60.0	91.7	-31.7	86.5	86.7	-0.2
Yukon	45.6	40.4	5.2	52.7	79.2	-26.5	46.4	41.1	5.3	55.4	81.9	-26.5
Canada	49.5	49.2	0.3	49.3	49.3	0.0	53.4	52.8	0.6	53.0	52.8	0.2

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011	Sep 2011	monthly change	Oct 2011	Oct 2010	year-over-year change	Oct 2011	Sep 2011	monthly change	Oct 2011	Oct 2010	year-over-year change
British Columbia	7.8	7.9	-0.1	9.6	9.3	0.3	8.3	8.3	0.0	7.7	7.5	0.2
Alberta	5.4	5.6	-0.2	7.7	7.9	-0.2	5.9	6.1	-0.2	6.0	6.3	-0.3
Saskatchewan	4.5	4.7	-0.2	7.3	7.9	-0.6	5.3	5.4	-0.1	5.7	6.0	-0.3
Manitoba	2.4	2.4	0.0	3.3	3.2	0.0	2.5	2.6	-0.1	2.7	2.6	0.1
Ontario	3.7	3.8	-0.1	4.9	4.8	0.0	3.9	3.9	0.0	3.9	3.9	0.0
Quebec	8.7	9.0	-0.3	10.5	8.9	1.6	9.3	9.6	-0.3	9.1	7.6	1.4
New Brunswick	8.8	8.8	0.0	13.6	12.8	0.7	10.0	9.9	0.1	9.7	8.9	0.8
Nova Scotia	8.5	8.4	0.1	13.8	13.2	0.5	9.8	9.6	0.2	9.2	8.7	0.5
Prince Edward Island	10.2	9.6	0.6	19.3	19.6	-0.2	14.0	11.9	2.1	12.3	12.5	-0.2
Newfoundland & Labrador	5.8	6.4	-0.6	9.1	7.5	1.6	6.3	7.0	-0.7	6.6	5.3	1.3
Northwest Territories	4.2	1.9	2.3	2.6	2.4	0.2	3.5	1.9	1.6	2.2	2.1	0.1
Yukon	7.1	8.0	-0.9	6.2	4.6	1.6	7.1	8.0	-0.9	5.1	3.9	1.3
Canada	5.7	5.7	0.0	7.4	7.1	0.3	6.0	6.1	-0.1	5.9	5.7	0.3

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

October 2011

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change
British Columbia	38,233.3	32,461.3	17.8	39,461.9	34,054.5	15.9	36,733.0	31,083.4	18.2	37,979.5	32,519.9	16.8
Alberta	17,355.1	16,107.6	7.7	18,285.8	17,003.2	7.5	15,708.2	14,508.4	8.3	16,580.5	15,303.0	8.3
Saskatchewan	2,950.9	2,480.5	19.0	3,144.1	2,635.1	19.3	2,520.3	2,142.7	17.6	2,686.1	2,279.4	17.8
Manitoba	2,773.9	2,471.8	12.2	2,966.5	2,659.2	11.6	2,679.8	2,381.6	12.5	2,863.5	2,570.1	11.4
Ontario	62,164.4	57,346.9	8.4	65,933.7	60,516.4	9.0	60,500.5	55,650.4	8.7	64,134.9	58,785.3	9.1
Quebec	17,225.9	17,068.7	0.9	17,762.4	17,741.0	0.1	16,077.3	15,996.7	0.5	16,633.6	16,679.3	-0.3
New Brunswick	959.5	953.6	0.6	1,011.2	1,003.0	0.8	891.8	886.7	0.6	938.2	935.1	0.3
Nova Scotia	1,870.0	1,820.0	2.7	1,987.9	1,932.6	2.9	1,759.6	1,702.1	3.4	1,876.8	1,811.9	3.6
Prince Edward Island	232.5	223.0	4.3	231.9	220.8	5.0	189.5	180.6	4.9	192.7	180.8	6.6
Newfoundland & Labrador	951.3	900.2	5.7	955.2	896.0	6.6	913.6	847.9	7.7	915.0	844.3	8.4
Northwest Territories	48.1	53.0	-9.3	48.1	53.0	-9.3	43.5	45.8	-4.9	46.7	49.5	-5.8
Yukon	83.0	72.8	14.0	87.0	76.4	14.0	80.1	70.3	13.9	84.8	75.0	13.1
Canada	144,847.9	131,959.4	9.8	151,875.8	138,791.1	9.4	138,097.3	125,496.5	10.0	144,932.2	132,033.5	9.8

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change
British Columbia	68,633	66,598	3.1	71,149	69,675	2.1	64,601	61,816	4.5	66,992	64,735	3.5
Alberta	48,025	44,794	7.2	50,595	47,330	6.9	44,224	41,153	7.5	46,572	43,303	7.5
Saskatchewan	11,383	10,359	9.9	12,103	10,969	10.3	9,771	8,937	9.3	10,389	9,442	10.0
Manitoba	12,246	11,515	6.3	13,018	12,270	6.1	11,530	10,854	6.2	12,264	11,605	5.7
Ontario	173,421	170,982	1.4	183,165	180,293	1.6	165,784	162,856	1.8	175,138	171,823	1.9
Quebec	68,276	71,310	-4.3	70,619	74,261	-4.9	63,878	66,618	-4.1	66,216	69,527	-4.8
New Brunswick	6,360	6,466	-1.6	6,667	6,777	-1.6	5,548	5,627	-1.4	5,816	5,905	-1.5
Nova Scotia	9,475	9,442	0.3	10,005	9,956	0.5	8,370	8,338	0.4	8,865	8,780	1.0
Prince Edward Island	1,643	1,651	-0.5	1,661	1,649	0.7	1,243	1,227	1.3	1,262	1,234	2.3
Newfoundland & Labrador	4,004	4,049	-1.1	4,035	4,040	-0.1	3,625	3,626	0.0	3,664	3,610	1.5
Northwest Territories	120	131	-8.4	123	141	-12.8	114	123	-7.3	121	132	-8.3
Yukon	254	241	5.4	266	257	3.5	245	234	4.7	262	250	4.8
Canada	403,840	397,538	1.6	423,406	417,618	1.4	378,933	371,409	2.0	397,561	390,346	1.8

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
October 2011
Year to date**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change
British Columbia	153,826	156,704	-1.8	166,803	168,978	-1.3	135,246	136,336	-0.8	146,907	147,451	-0.4
Alberta	106,036	110,105	-3.7	114,978	118,738	-3.2	88,609	92,942	-4.7	96,257	100,180	-3.9
Saskatchewan	23,840	22,248	7.2	25,855	24,156	7.0	18,208	17,100	6.5	19,773	18,585	6.4
Manitoba	17,868	17,268	3.5	19,476	18,878	3.2	16,002	15,372	4.1	17,494	16,846	3.8
Ontario	323,549	332,105	-2.6	350,674	356,505	-1.6	288,711	296,170	-2.5	316,203	321,549	-1.7
Quebec	144,537	139,190	3.8	152,077	146,458	3.8	127,471	122,468	4.1	134,412	129,115	4.1
New Brunswick	15,949	15,261	4.5	17,218	16,544	4.1	12,019	11,534	4.2	13,000	12,513	3.9
Nova Scotia	22,189	20,990	5.7	24,107	22,863	5.4	16,867	15,664	7.7	18,404	17,213	6.9
Prince Edward Island	4,137	3,807	8.7	4,603	4,162	10.6	2,667	2,478	7.6	2,933	2,677	9.6
Newfoundland & Labrador	9,286	8,780	5.8	9,990	9,454	5.7	7,539	6,966	8.2	8,114	7,505	8.1
Northwest Territories	137	158	-13.3	149	170	-12.4	134	152	-11.8	145	161	-9.9
Yukon	502	308	63.0	551	351	57.0	463	290	59.7	510	330	54.5
Canada	821,856	826,924	-0.6	886,481	887,257	-0.1	713,936	717,472	-0.5	774,152	774,125	0.0

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change	Oct 2011 YTD	Oct 2010 YTD	percentage change
British Columbia	557,068	487,421	14.3	554,638	488,762	13.5	568,614	502,837	13.1	566,925	502,354	12.9
Alberta	361,377	359,593	0.5	361,414	359,248	0.6	355,196	352,547	0.8	356,019	353,393	0.7
Saskatchewan	259,238	239,452	8.3	259,780	240,229	8.1	257,939	239,753	7.6	258,549	241,409	7.1
Manitoba	226,518	214,663	5.5	227,877	216,722	5.1	232,418	219,419	5.9	233,490	221,467	5.4
Ontario	358,459	335,397	6.9	359,969	335,656	7.2	364,936	341,715	6.8	366,196	342,127	7.0
Quebec	252,298	239,359	5.4	n/a	n/a	-	251,688	240,126	4.8	260,563	247,616	5.2
New Brunswick	150,872	147,479	2.3	151,674	148,008	2.5	160,751	157,577	2.0	161,312	158,356	1.9
Nova Scotia	197,358	192,755	2.4	198,689	194,113	2.4	210,226	204,138	3.0	211,708	206,363	2.6
Prince Edward Island	141,483	135,048	4.8	139,606	133,904	4.3	152,467	147,209	3.6	152,732	146,478	4.3
Newfoundland & Labrador	237,591	222,327	6.9	236,740	221,773	6.7	252,025	233,845	7.8	249,725	233,889	6.8
Northwest Territories	400,736	404,907	-1.0	390,962	376,190	3.9	381,864	372,309	2.6	385,688	375,338	2.8
Yukon	326,757	302,087	8.2	327,173	297,105	10.1	326,850	300,542	8.8	323,627	299,873	7.9
Canada	358,676	331,942	8.1	358,700	332,340	7.9	364,437	337,893	7.9	364,553	338,247	7.8

* Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

October 2011

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	change	Oct 2011 YTD	Oct 2010 YTD	change	Oct 2011 YTD	Oct 2010 YTD	change	Oct 2011 YTD	Oct 2010 YTD	change
British Columbia	44.6	42.5	2.1	42.7	41.2	1.5	47.8	45.3	2.5	45.6	43.9	1.7
Alberta	45.3	40.7	4.6	44.0	39.9	4.1	49.9	44.3	5.6	48.4	43.2	5.2
Saskatchewan	47.7	46.6	1.1	46.8	45.4	1.4	53.7	52.3	1.4	52.5	50.8	1.7
Manitoba	68.5	66.7	1.8	66.8	65.0	1.8	72.1	70.6	1.5	70.1	68.9	1.2
Ontario	53.6	51.5	2.1	52.2	50.6	1.6	57.4	55.0	2.4	55.4	53.4	2.0
Quebec	47.2	51.2	-4.0	46.4	50.7	-4.3	50.1	54.4	-4.3	49.3	53.8	-4.5
New Brunswick	39.9	42.4	-2.5	38.7	41.0	-2.3	46.2	48.8	-2.6	44.7	47.2	-2.5
Nova Scotia	42.7	45.0	-2.3	41.5	43.5	-2.0	49.6	53.2	-3.6	48.2	51.0	-2.8
Prince Edward Island	39.7	43.4	-3.7	36.1	39.6	-3.5	46.6	49.5	-2.9	43.0	46.1	-3.1
Newfoundland & Labrador	43.1	46.1	-3.0	40.4	42.7	-2.3	48.1	52.1	-4.0	45.2	48.1	-2.9
Northwest Territories	87.6	82.9	4.7	82.6	82.9	-0.3	85.1	80.9	4.2	83.4	82.0	1.4
Yukon	50.6	78.2	-27.6	48.3	73.2	-24.9	52.9	80.7	-27.8	51.4	75.8	-24.4
Canada	49.1	48.1	1.0	47.8	47.1	0.7	53.1	51.8	1.3	51.4	50.4	1.0

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2011 YTD	Oct 2010 YTD	change	Oct 2011 YTD	Oct 2010 YTD	change	Oct 2011 YTD	Oct 2010 YTD	change	Oct 2011 YTD	Oct 2010 YTD	change
British Columbia	7.2	7.5	-0.3	9.4	9.7	-0.3	7.7	8.1	-0.4	7.6	7.9	-0.3
Alberta	5.5	6.0	-0.5	7.5	8.1	-0.6	5.9	6.6	-0.7	5.8	6.5	-0.7
Saskatchewan	5.0	5.4	-0.4	7.1	7.9	-0.8	5.8	6.2	-0.4	5.6	6.0	-0.4
Manitoba	2.5	2.5	0.0	3.2	3.2	0.0	2.7	2.6	0.1	2.6	2.6	0.0
Ontario	3.7	3.8	-0.1	4.8	4.9	-0.1	3.9	4.0	-0.1	3.8	4.0	-0.2
Quebec	8.6	7.2	1.4	10.4	8.8	1.6	9.1	7.8	1.3	9.0	7.5	1.5
New Brunswick	8.4	7.8	0.6	13.3	12.7	0.6	9.7	9.0	0.7	9.6	8.8	0.8
Nova Scotia	8.2	7.7	0.5	13.6	12.9	0.7	9.3	8.7	0.6	9.1	8.5	0.6
Prince Edward Island	9.4	9.3	0.1	20.2	19.9	0.3	12.4	12.5	-0.1	12.8	12.9	-0.1
Newfoundland & Labrador	5.9	4.9	1.0	9.1	8.0	1.1	6.5	5.5	1.0	6.6	5.7	0.9
Northwest Territories	2.0	2.0	0.0	2.4	2.4	0.0	2.1	2.1	0.0	2.1	2.0	0.1
Yukon	5.2	3.8	1.4	6.4	4.5	1.9	5.4	3.9	1.5	5.3	3.8	1.5
Canada	5.6	5.5	0.1	7.3	7.2	0.1	5.9	5.9	0.0	5.8	5.8	0.0

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.