



News Release

The Canadian Real Estate Association

Canadian home sales pick up in September

OTTAWA – October 17, 2011 – According to statistics¹ released today by The Canadian Real Estate Association (CREA), national resale housing activity picked up in September 2011.

Highlights:

- Sales activity rose 2.7 per cent in September from the previous month.
- Holding in line with the ten-year average, activity during the first nine months of this year pulled ahead of sales over the same period last year.
- The number of newly listed homes held steady when compared to the previous month.
- The national housing market tightened in September from the month before, but remains firmly entrenched in balanced territory.
- The national average price posted the smallest year-over-year increase since January.

National sales activity rose 2.7 per cent in September when compared to August, and follows three months of stable activity. September's increase reflects strengthened activity in a number of major markets, led by Toronto. The monthly increase pushed national sales to its highest level since recently tightened mortgage regulations dampened sales earlier this year.

Actual (not seasonally adjusted) national sales activity came in 11 per cent above levels in September 2010. As was the case over the summer, the year-over-year increase reflects weakened activity one year ago.

A total of 361,749 homes have traded hands via Canadian MLS® Systems to date this year. This is 1.2 per cent above levels for the same period in 2010, and in line with the ten-year average. (Chart A)

"The Canadian housing market remains a bright spot against a backdrop of mixed headline news about the global economy," said Gary Morse, CREA President. "Low mortgage rates continue to draw buyers to the housing market, while recently tightened mortgage regulations are working as intended. That said, housing market trends often diverge from national trends due to local factors, so buyers and sellers should talk to a local REALTOR® to understand housing market trends at play where they live."

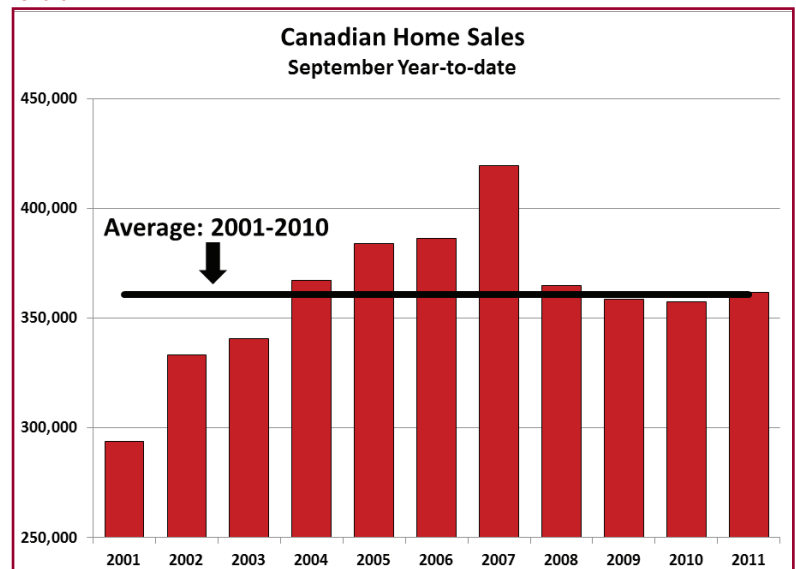
The number of newly listed homes nationally was little changed from each of the previous two months. New listings were up from the previous month in a number of major markets including Toronto, Montreal, Ottawa, Oakville and Vancouver, offset by fewer new listings in other markets including Edmonton and the Fraser Valley.

The monthly rise in sales resulted in a tighter national housing market that remains firmly planted in balanced territory. The national sales-to-new listings ratio, a measure of market balance, stood at 52.8 per cent in September, up from 51.6 per cent in August.

Based on a sales-to-new listings ratio of between 40 to 60 percent, nearly two-thirds of all local markets in Canada were in balanced market territory in September, with an even split of buyer's and seller's markets among the remainder.

The number of months of inventory stood at 6.1 months at the end of September on a national basis, little changed from the end of August (6.2 months). It represents the number of months it would take to sell current inventories at the current

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release except average price are seasonally adjusted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.



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rate of sales activity, and is another measure of balance between housing supply and demand. Months of inventory have held steady at about six months since April.

The actual (not seasonally adjusted) national average price for homes sold in September 2011 stood at just under \$352,600, remaining below record level heights reached earlier this year. While up 6.5 per cent from September 2010, the year-over-year increase is the smallest since January.

“Canada’s housing market remains stable amid continuing financial market volatility, contributing to Canadians’ confidence in the economy and providing support for Canadian economic growth,” said Gregory Klump, CREA’s Chief Economist. “Interest rates are expected to remain low for longer, and evidence suggests that recent changes to mortgage regulations are preventing the kind of excesses they were designed to avert. Both of these developments are good news for the housing market.”

PLEASE NOTE: The information contained in this news release combines both major market and national MLS® sales information from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® is a co-operative marketing system used only by Canada’s real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada’s largest single-industry trade associations, representing more than 100,000 REALTORS® working through more than 100 real estate Boards and Associations.

Further information can be found at http://www.crea.ca/public/news_stats/media.htm.

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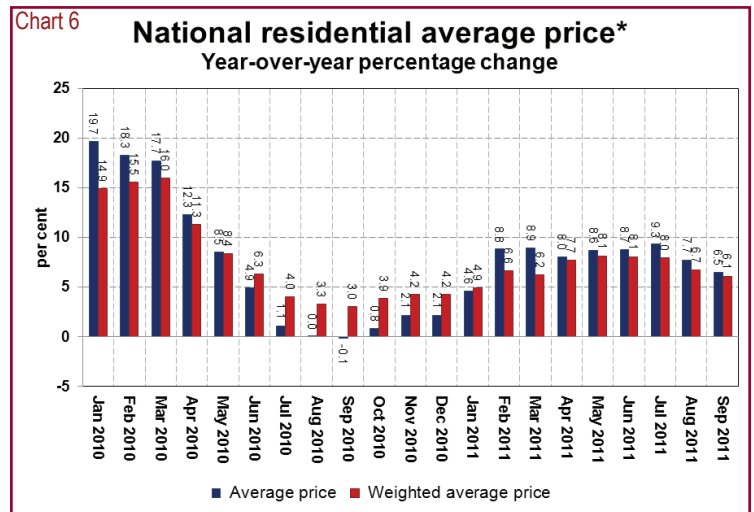
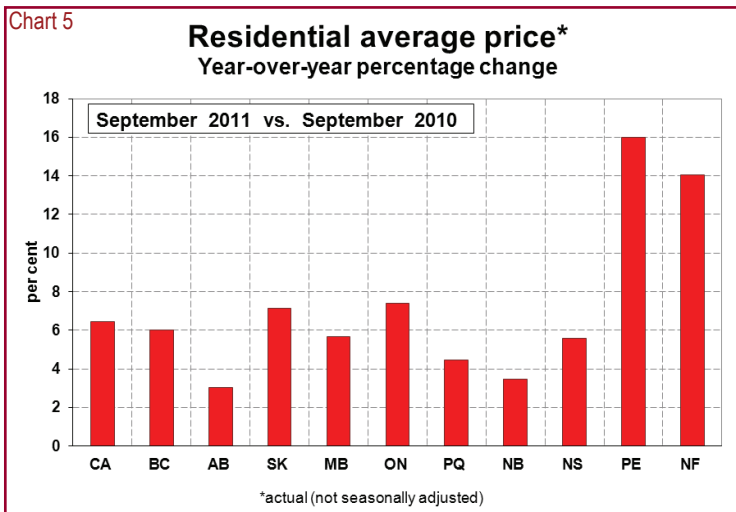
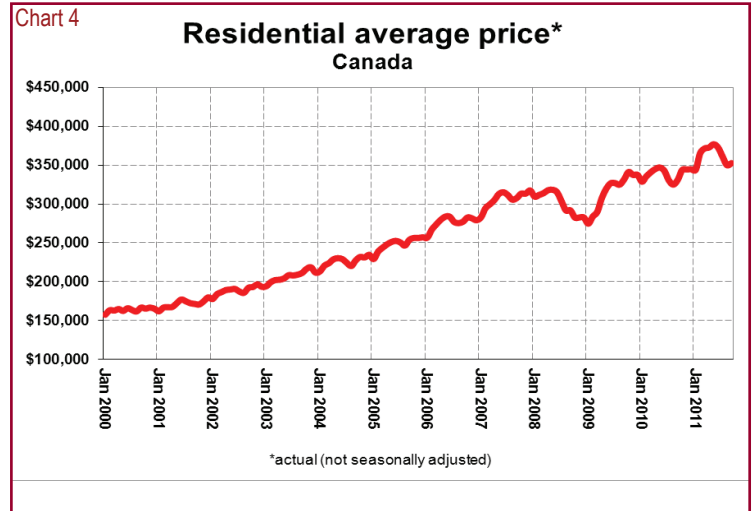
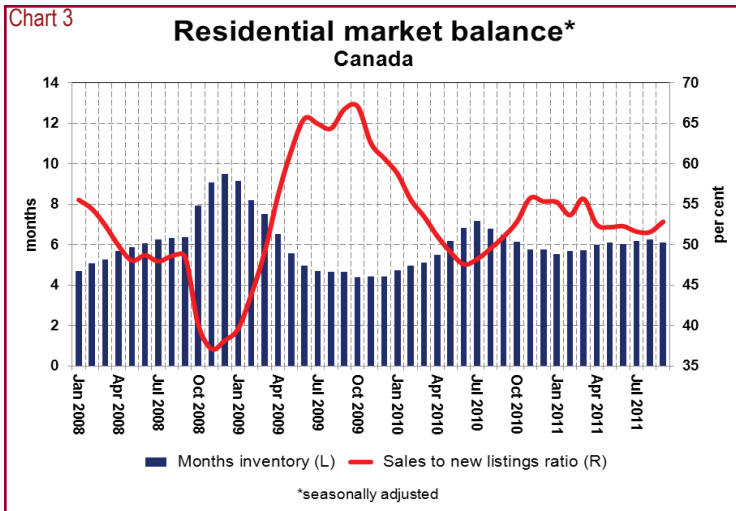
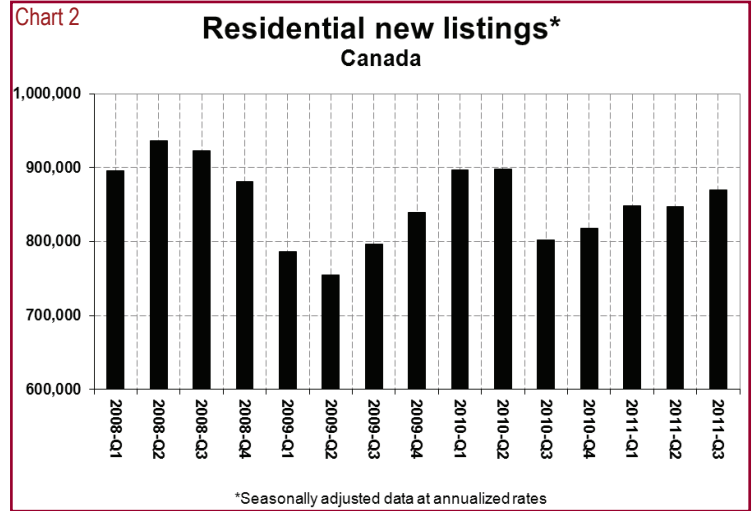
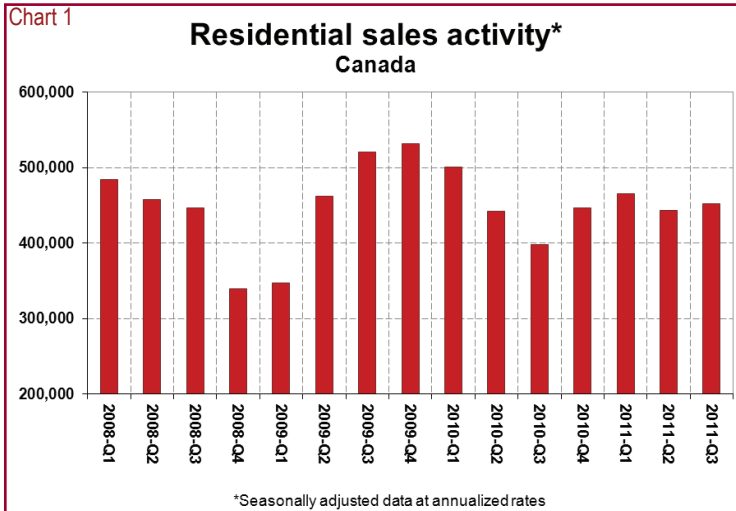
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News Release

The Canadian Real Estate Association



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2011**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change
Fraser Valley	645.6	625.0	3.3	577.6	464.1	24.5	609.1	591.1	3.0	542.8	430.3	26.1
Vancouver	1,954.0	1,956.5	-0.1	1,772.1	1,567.3	13.1	1,898.5	1,924.9	-1.4	1,726.6	1,531.3	12.8
Victoria	236.4	270.7	-12.7	224.8	188.4	19.3	226.6	265.0	-14.5	215.2	184.0	17.0
Calgary	811.9	808.0	0.5	798.4	700.3	14.0	761.9	748.2	1.8	726.8	644.1	12.8
Edmonton	536.6	549.1	-2.3	519.9	496.1	4.8	471.6	479.8	-1.7	447.6	416.7	7.4
Regina	98.3	92.4	6.4	103.5	80.8	28.1	97.4	87.4	11.4	101.0	74.1	36.3
Saskatoon	135.9	139.2	-2.4	145.9	116.6	25.1	107.5	106.5	0.9	113.5	95.0	19.5
Winnipeg	258.0	249.2	3.5	278.4	248.1	12.2	249.6	239.1	4.4	269.9	242.2	11.5
Hamilton-Burlington	389.0	407.3	-4.5	375.7	332.4	13.0	371.3	382.2	-2.9	360.6	318.8	13.1
Kitchener-Waterloo	177.7	171.3	3.8	163.9	162.8	0.7	156.0	152.2	2.5	144.3	147.3	-2.0
London and St Thomas	191.0	179.2	6.6	183.9	142.4	29.1	172.6	165.3	4.4	168.9	133.4	26.6
Ottawa	436.1	444.9	-2.0	411.3	358.3	14.8	431.4	440.2	-2.0	411.3	352.1	16.8
St. Catharines	67.8	69.4	-2.4	65.8	52.6	25.0	61.4	62.5	-1.8	61.4	51.6	19.0
Sudbury	54.7	49.2	11.1	61.5	43.0	43.1	51.4	43.4	18.3	58.8	40.1	46.6
Thunder Bay	37.7	31.4	20.2	44.1	30.4	45.1	36.5	28.5	28.0	41.2	25.7	60.3
Toronto [†]	3,772.4	3,597.2	4.9	3,563.8	2,697.3	32.1	3,767.3	3,600.5	4.6	3,563.8	2,697.3	32.1
Windsor-Essex	78.1	68.1	14.7	82.4	73.4	12.3	73.6	64.0	15.0	77.8	65.1	19.4
Trois Rivières CMA	16.3	15.8	2.5	14.2	9.4	51.9	13.4	14.4	-6.8	11.0	8.8	24.8
Montreal CMA	1,087.6	1,057.1	2.9	910.5	860.0	5.9	1,025.8	995.6	3.0	854.4	803.1	6.4
Gatineau CMA	75.4	75.3	0.0	70.3	72.9	-3.5	71.3	72.8	-2.1	65.2	68.1	-4.2
Quebec CMA	162.0	153.3	5.7	140.2	110.6	26.8	150.2	143.9	4.4	132.2	102.9	28.4
Saguenay CMA	18.5	26.3	-29.4	17.4	19.6	-11.3	17.1	24.1	-29.1	15.6	18.5	-15.7
Sherbrooke CMA	26.8	38.7	-30.8	24.1	32.3	-25.4	27.1	31.4	-13.7	22.6	25.3	-11.0
Saint John	26.3	21.4	22.6	31.4	31.3	0.5	22.3	19.7	13.6	26.6	29.2	-9.1
Halifax-Dartmouth	138.5	130.8	5.9	127.9	100.6	27.1	134.2	125.3	7.1	123.5	95.6	29.2
Newfoundland & Labrador	96.3	100.7	-4.4	121.7	103.5	17.6	92.9	97.4	-4.5	116.3	97.6	19.1
Canada	14,548.9	14,209.5	2.4	14,036.3	11,888.2	18.1	13,845.2	13,533.3	2.3	13,313.4	11,264.9	18.2

* in millions of dollars

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2011**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change
Fraser Valley	1,270	1,260	0.8	1,165	1,044	11.6	1,226	1,181	3.8	1,109	967	14.7
Vancouver	2,542	2,504	1.5	2,355	2,317	1.6	2,509	2,451	2.4	2,299	2,254	2.0
Victoria	484	507	-4.5	458	395	15.9	463	489	-5.3	436	379	15.0
Calgary	1,942	1,919	1.2	1,894	1,691	12.0	1,859	1,844	0.8	1,789	1,606	11.4
Edmonton	1,583	1,636	-3.2	1,536	1,487	3.3	1,416	1,474	-3.9	1,345	1,282	4.9
Regina	345	315	9.5	384	326	17.8	336	305	10.2	371	308	20.5
Saskatoon	461	460	0.2	488	400	22.0	351	347	1.2	365	304	20.1
Winnipeg	1,100	1,056	4.2	1,214	1,142	6.3	1,030	990	4.0	1,137	1,088	4.5
Hamilton-Burlington	1,201	1,217	-1.3	1,169	1,046	11.8	1,158	1,165	-0.6	1,132	1,007	12.4
Kitchener-Waterloo	549	518	6.0	530	566	-6.4	514	487	5.5	497	534	-6.9
London and St Thomas	774	752	2.9	765	648	18.1	740	716	3.4	721	605	19.2
Ottawa	1,275	1,299	-1.8	1,253	1,126	11.3	1,237	1,259	-1.7	1,220	1,084	12.5
St. Catharines	267	273	-2.2	256	208	23.1	256	258	-0.8	248	206	20.4
Sudbury	243	235	3.4	277	211	31.3	222	204	8.8	254	185	37.3
Thunder Bay	217	206	5.3	253	209	21.1	203	178	14.0	225	179	25.7
Toronto†	7,977	7,610	4.8	7,658	6,313	21.3	8,027	7,628	5.2	7,658	6,313	21.3
Windsor-Essex	454	419	8.4	473	442	7.0	438	399	9.8	451	408	10.5
Trois Rivières CMA	93	106	-12.3	76	61	24.6	84	104	-19.2	67	56	19.6
Montreal CMA	3,407	3,345	1.9	2,834	2,824	0.4	3,298	3,234	2.0	2,728	2,696	1.2
Gatineau CMA	323	327	-1.2	308	334	-7.8	308	307	0.3	284	306	-7.2
Quebec CMA	648	631	2.7	572	458	24.9	620	605	2.5	545	424	28.5
Saguenay CMA	108	141	-23.4	105	126	-16.7	103	128	-19.5	95	112	-15.2
Sherbrooke CMA	139	172	-19.2	124	153	-19.0	130	154	-15.6	110	130	-15.4
Saint John	156	141	10.6	194	195	-0.5	131	116	12.9	157	169	-7.1
Halifax-Dartmouth	540	512	5.5	522	427	22.2	517	484	6.8	487	398	22.4
Newfoundland & Labrador	380	430	-11.6	490	481	1.9	346	391	-11.5	443	424	4.5
Canada	40,646	39,798	2.1	40,484	36,677	10.4	38,337	37,326	2.7	37,760	34,011	11.0

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2011**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change
Fraser Valley	2,651	2,654	-0.1	2,651	2,411	10.0	2,369	2,437	-2.8	2,418	2,173	11.3
Vancouver	5,454	5,394	1.1	6,057	5,064	19.6	5,188	5,139	1.0	5,799	4,836	19.9
Victoria	1,234	1,229	0.4	1,303	1,211	7.6	1,123	1,127	-0.4	1,196	1,096	9.1
Calgary	4,159	4,188	-0.7	4,418	4,242	4.1	3,726	3,747	-0.6	3,980	3,873	2.8
Edmonton	3,263	3,459	-5.7	3,292	3,366	-2.2	2,527	2,690	-6.1	2,585	2,695	-4.1
Regina	594	556	6.8	623	519	20.0	550	513	7.2	560	473	18.4
Saskatoon	903	861	4.9	989	933	6.0	559	539	3.7	608	594	2.4
Winnipeg	1,540	1,546	-0.4	1,742	1,638	6.3	1,372	1,389	-1.2	1,560	1,472	6.0
Hamilton-Burlington	1,892	1,896	-0.2	1,895	1,935	-2.1	1,723	1,755	-1.8	1,754	1,779	-1.4
Kitchener-Waterloo	1,099	1,108	-0.8	1,105	990	11.6	967	938	3.1	967	877	10.3
London and St Thomas	1,651	1,638	0.8	1,718	1,643	4.6	1,456	1,429	1.9	1,519	1,408	7.9
Ottawa	2,480	2,438	1.7	2,570	2,271	13.2	2,323	2,259	2.8	2,448	2,113	15.9
St. Catharines	550	560	-1.8	541	537	0.7	451	481	-6.2	441	455	-3.1
Sudbury	477	475	0.4	495	475	4.2	387	380	1.8	401	362	10.8
Thunder Bay	282	311	-9.3	268	343	-21.9	232	259	-10.4	224	290	-22.8
Toronto†	12,989	12,886	0.8	14,727	12,917	14.0	12,993	12,891	0.8	14,727	12,917	14.0
Windsor-Essex	962	981	-1.9	953	1,062	-10.3	777	813	-4.4	795	883	-10.0
Trois Rivières CMA	176	159	10.7	185	154	20.1	132	138	-4.3	134	135	-0.7
Montreal CMA	6,807	6,708	1.5	7,330	6,930	5.8	6,308	6,235	1.2	6,848	6,481	5.7
Gatineau CMA	654	663	-1.4	677	656	3.2	573	589	-2.7	589	582	1.2
Quebec CMA	1,090	1,109	-1.7	1,164	1,141	2.0	979	1,019	-3.9	1,033	1,050	-1.6
Saguenay CMA	209	225	-7.1	212	227	-6.6	174	188	-7.4	173	179	-3.4
Sherbrooke CMA	306	338	-9.5	301	313	-3.8	255	286	-10.8	254	279	-9.0
Saint John	471	459	2.6	485	434	11.8	363	324	12.0	378	322	17.4
Halifax-Dartmouth	998	1,033	-3.4	980	940	4.3	887	893	-0.7	867	777	11.6
Newfoundland & Labrador	971	972	-0.1	976	881	10.8	812	768	5.7	852	725	17.5
Canada	82,775	82,615	0.2	86,560	80,966	6.9	72,552	72,404	0.2	76,694	71,023	8.0

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2011**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change
Fraser Valley	508,367	496,045	2.5	495,812	444,494	11.5	496,815	500,487	-0.7	489,420	444,997	10.0
Vancouver	768,687	781,370	-1.6	752,477	676,446	11.2	756,683	785,366	-3.7	751,042	679,381	10.5
Victoria	488,454	533,927	-8.5	490,820	476,848	2.9	489,391	541,929	-9.7	493,522	485,459	1.7
Calgary	418,093	421,071	-0.7	421,551	414,117	1.8	409,831	405,742	1.0	406,252	401,080	1.3
Edmonton	338,972	335,661	1.0	338,477	333,656	1.4	333,065	325,503	2.3	332,782	325,060	2.4
Regina	285,008	293,354	-2.8	269,544	247,878	8.7	289,849	286,535	1.2	272,295	240,667	13.1
Saskatoon	294,717	302,674	-2.6	299,002	291,620	2.5	306,231	306,915	-0.2	311,057	312,582	-0.5
Winnipeg	234,581	235,988	-0.6	229,297	217,216	5.6	242,317	241,477	0.3	237,421	222,598	6.7
Hamilton-Burlington	323,929	334,711	-3.2	321,423	317,805	1.1	320,668	328,106	-2.3	318,507	316,556	0.6
Kitchener-Waterloo	323,727	330,619	-2.1	309,290	287,552	7.6	303,461	312,507	-2.9	290,374	275,879	5.3
London and St Thomas	246,755	238,327	3.5	240,363	219,824	9.3	233,208	230,929	1.0	234,309	220,498	6.3
Ottawa	342,078	342,512	-0.1	328,230	318,205	3.2	348,770	349,647	-0.3	337,109	324,841	3.8
St. Catharines	253,773	254,282	-0.2	256,902	253,031	1.5	239,666	242,074	-1.0	247,605	250,390	-1.1
Sudbury	225,019	209,451	7.4	222,044	203,631	9.0	231,490	212,921	8.7	231,400	216,755	6.8
Thunder Bay	173,793	152,296	14.1	174,252	145,372	19.9	179,766	160,107	12.3	183,224	143,637	27.6
Toronto†	472,914	472,687	0.0	465,369	427,269	8.9	469,328	472,009	-0.6	465,369	427,269	8.9
Windsor-Essex	171,946	162,492	5.8	174,298	166,024	5.0	168,103	160,432	4.8	172,400	159,666	8.0
Trois Rivières CMA	174,736	149,507	16.9	n/a	n/a	-	159,394	138,104	15.4	161,559	161,030	0.3
Montreal CMA	319,229	316,021	1.0	n/a	n/a	-	311,043	307,844	1.0	317,746	303,480	4.7
Gatineau CMA	233,371	230,404	1.3	n/a	n/a	-	231,476	237,288	-2.4	232,676	224,957	3.4
Quebec CMA	250,064	242,975	2.9	n/a	n/a	-	242,228	237,812	1.9	247,060	247,184	-0.1
Saguenay CMA	171,640	186,183	-7.8	n/a	n/a	-	165,689	187,975	-11.9	164,705	165,120	-0.3
Sherbrooke CMA	192,470	224,867	-14.4	n/a	n/a	-	208,201	203,625	2.2	208,506	197,615	5.5
Saint John	168,488	152,073	10.8	161,909	160,276	1.0	170,513	169,511	0.6	169,290	172,963	-2.1
Halifax-Dartmouth	256,545	255,468	0.4	245,053	235,683	4.0	259,603	258,977	0.2	253,575	240,092	5.6
Newfoundland & Labrador	253,337	234,272	8.1	248,357	215,214	15.4	268,569	248,980	7.9	262,481	230,190	14.0
Canada	357,942	357,041	0.3	346,711	324,131	7.0	361,145	362,569	-0.4	352,581	331,213	6.5

* Weighted residential (nsa) average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: <http://www.fcicq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2011**

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly change	Sep 2011	Sep 2010	year-over-year change	Sep 2011	Aug 2011	monthly change	Sep 2011	Sep 2010	year-over-year change
Fraser Valley	47.9	47.5	0.4	49.8	50.2	-0.4	51.8	48.5	3.3	52.2	52.2	0.0
Vancouver	46.6	46.4	0.2	53.7	52.8	0.9	48.4	47.7	0.7	55.2	54.2	1.0
Victoria	39.2	41.3	-2.1	41.2	47.2	-6.0	41.2	43.4	-2.2	43.7	49.4	-5.7
Calgary	46.7	45.8	0.9	46.8	45.1	1.7	49.9	49.2	0.7	50.3	47.9	2.4
Edmonton	48.5	47.3	1.2	46.5	45.8	0.7	56.0	54.8	1.2	52.8	51.3	1.5
Regina	58.1	56.7	1.4	57.6	55.9	1.7	61.1	59.5	1.6	60.6	58.2	2.4
Saskatoon	51.1	53.4	-2.3	46.1	46.3	-0.2	62.8	64.4	-1.6	56.9	54.5	2.4
Winnipeg	71.4	68.3	3.1	70.4	69.1	1.3	75.1	71.3	3.8	74.3	73.0	1.3
Hamilton-Burlington	63.5	64.2	-0.7	61.3	63.7	-2.4	67.2	66.4	0.8	64.3	66.9	-2.6
Kitchener-Waterloo	50.0	46.8	3.2	53.7	57.7	-4.0	53.2	51.9	1.3	58.4	63.4	-5.0
London and St Thomas	46.9	45.9	1.0	44.8	47.7	-2.9	50.8	50.1	0.7	49.2	52.6	-3.4
Ottawa	51.4	53.3	-1.9	53.6	58.9	-5.3	53.3	55.7	-2.4	55.2	60.8	-5.6
St. Catharines	48.5	48.8	-0.3	44.7	44.5	0.2	56.8	53.6	3.2	51.1	50.7	0.4
Sudbury	50.9	49.5	1.4	50.3	41.2	9.1	57.4	53.7	3.7	56.5	46.7	9.8
Thunder Bay	77.0	66.2	10.8	66.7	65.1	1.6	87.5	68.7	18.8	72.8	70.6	2.2
Toronto†	61.4	59.1	2.3	62.2	58.4	3.8	61.8	59.2	2.6	62.2	58.4	3.8
Windsor-Essex	47.2	42.7	4.5	43.9	43.2	0.7	56.4	49.1	7.3	50.2	49.4	0.8
Trois Rivières CMA	52.8	66.7	-13.9	50.9	55.6	-4.7	63.6	75.4	-11.8	54.7	59.8	-5.1
Montreal CMA	50.1	49.9	0.2	51.8	59.0	-7.2	52.3	51.9	0.4	53.7	61.2	-7.5
Gatineau CMA	49.4	49.3	0.1	53.0	60.4	-7.4	53.8	52.1	1.7	55.5	62.6	-7.1
Quebec CMA	59.4	56.9	2.5	56.2	65.2	-9.0	63.3	59.4	3.9	58.8	67.7	-8.9
Saguenay CMA	51.7	62.7	-11.0	56.6	58.0	-1.4	59.2	68.1	-8.9	61.6	61.6	0.0
Sherbrooke CMA	45.4	50.9	-5.5	49.6	51.1	-1.5	51.0	53.8	-2.8	51.6	54.1	-2.5
Saint John	33.1	30.7	2.4	33.1	38.9	-5.8	36.1	35.8	0.3	39.9	46.6	-6.7
Halifax-Dartmouth	54.1	49.6	4.5	52.0	55.3	-3.3	58.3	54.2	4.1	56.6	59.7	-3.1
Newfoundland & Labrador	39.1	44.2	-5.1	41.7	49.7	-8.0	42.6	50.9	-8.3	46.8	55.6	-8.8
Canada	49.1	48.2	0.9	49.2	50.1	-0.9	52.8	51.6	1.2	53.0	53.8	-0.8

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2011
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change
Fraser Valley	6,018.3	5,019.4	19.9	6,312.8	5,323.8	18.6	5,665.1	4,745.4	19.4	5,967.4	5,046.8	18.2
Vancouver	20,513.6	15,582.9	31.6	21,307.2	16,554.9	28.7	20,194.6	15,459.7	30.6	20,956.1	16,225.0	29.2
Victoria	2,219.6	2,432.3	-8.7	2,352.8	2,596.9	-9.4	2,138.8	2,333.6	-8.3	2,278.8	2,492.3	-8.6
Calgary	7,337.6	6,870.7	6.8	7,832.5	7,359.9	6.4	6,760.5	6,331.6	6.8	7,235.6	6,759.1	7.0
Edmonton	4,678.5	4,654.5	0.5	5,077.5	4,998.6	1.6	4,079.1	4,041.2	0.9	4,463.7	4,374.2	2.0
Regina	809.0	710.4	13.9	883.1	771.3	14.5	772.2	677.4	14.0	838.7	738.5	13.6
Saskatoon	1,166.8	984.0	18.6	1,266.9	1,071.7	18.2	901.8	766.0	17.7	982.1	836.6	17.4
Winnipeg	2,234.5	1,985.0	12.6	2,420.3	2,182.4	10.9	2,172.1	1,920.7	13.1	2,350.6	2,116.9	11.0
Hamilton-Burlington	3,644.2	3,124.0	16.7	3,905.3	3,350.4	16.6	3,474.1	2,970.2	17.0	3,730.9	3,207.4	16.3
Kitchener-Waterloo	1,594.8	1,588.0	0.4	1,714.0	1,687.4	1.6	1,460.8	1,447.6	0.9	1,572.5	1,562.9	0.6
London and St Thomas	1,533.9	1,544.1	-0.7	1,661.7	1,658.3	0.2	1,436.2	1,429.1	0.5	1,564.6	1,543.7	1.4
Ottawa	3,729.4	3,612.4	3.2	4,098.9	3,971.8	3.2	3,679.1	3,555.1	3.5	4,050.8	3,915.0	3.5
St. Catharines	561.0	569.1	-1.4	600.7	602.9	-0.4	512.0	521.0	-1.7	556.5	563.7	-1.3
Sudbury	470.0	391.1	20.2	505.4	423.4	19.4	425.6	363.6	17.1	459.6	394.3	16.6
Thunder Bay	267.8	253.1	5.8	290.9	271.0	7.3	244.4	232.5	5.1	267.2	250.9	6.5
Toronto†	31,510.8	28,736.6	9.7	33,601.5	30,408.2	10.5	31,524.5	28,774.8	9.6	33,601.5	30,408.2	10.5
Windsor-Essex	663.1	640.6	3.5	702.1	675.9	3.9	607.2	580.9	4.5	646.4	616.1	4.9
Trois Rivières CMA	127.4	118.4	7.6	134.0	124.4	7.7	112.6	104.6	7.6	119.8	111.3	7.6
Montreal CMA	9,783.4	9,800.0	-0.2	10,209.2	10,346.1	-1.3	9,183.8	9,254.1	-0.8	9,632.4	9,806.6	-1.8
Gatineau CMA	690.9	740.1	-6.6	745.9	806.4	-7.5	652.9	695.7	-6.2	712.1	762.5	-6.6
Quebec CMA	1,373.7	1,303.8	5.4	1,418.9	1,352.9	4.9	1,294.5	1,229.7	5.3	1,345.1	1,282.8	4.9
Saguenay CMA	187.9	189.5	-0.8	201.9	206.0	-2.0	177.7	181.4	-2.0	191.3	194.5	-1.6
Sherbrooke CMA	307.6	295.2	4.2	325.0	311.1	4.5	278.9	256.5	8.7	293.1	273.6	7.1
Saint John	230.6	257.8	-10.6	236.3	268.1	-11.9	209.5	232.2	-9.8	215.1	243.3	-11.6
Halifax-Dartmouth	1,179.7	1,143.9	3.1	1,284.6	1,249.5	2.8	1,146.2	1,104.6	3.8	1,250.4	1,211.4	3.2
Newfoundland & Labrador	845.6	817.8	3.4	834.9	795.3	5.0	811.1	769.2	5.5	799.7	749.6	6.7
Canada	130,093.7	119,024.6	9.3	138,194.5	126,782.2	9.0	123,964.2	113,287.3	9.4	131,933.3	120,669.1	9.3

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2011
Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change
Fraser Valley	11,950	11,334	5.4	12,471	11,977	4.1	11,213	10,543	6.4	11,779	11,191	5.3
Vancouver	26,025	23,472	10.9	27,072	24,821	9.1	25,496	22,909	11.3	26,482	24,276	9.1
Victoria	4,465	4,947	-9.7	4,736	5,251	-9.8	4,271	4,656	-8.3	4,535	4,943	-8.3
Calgary	17,551	16,545	6.1	18,738	17,711	5.8	16,803	15,874	5.9	17,896	16,876	6.0
Edmonton	14,137	13,840	2.1	15,293	14,882	2.8	12,564	12,252	2.5	13,640	13,178	3.5
Regina	2,890	2,756	4.9	3,113	2,966	5.0	2,801	2,651	5.7	3,021	2,864	5.5
Saskatoon	3,900	3,485	11.9	4,224	3,772	12.0	2,946	2,634	11.8	3,194	2,840	12.5
Winnipeg	9,670	9,039	7.0	10,410	9,807	6.1	9,099	8,523	6.8	9,807	9,281	5.7
Hamilton-Burlington	10,870	10,071	7.9	11,584	10,716	8.1	10,445	9,646	8.3	11,166	10,297	8.4
Kitchener-Waterloo	5,143	5,435	-5.4	5,454	5,794	-5.9	4,799	5,086	-5.6	5,100	5,447	-6.4
London and St Thomas	6,522	6,664	-2.1	7,000	7,143	-2.0	6,243	6,321	-1.2	6,693	6,772	-1.2
Ottawa	11,037	11,243	-1.8	12,061	12,348	-2.3	10,679	10,855	-1.6	11,722	11,946	-1.9
St. Catharines	2,238	2,314	-3.3	2,391	2,484	-3.7	2,122	2,203	-3.7	2,281	2,370	-3.8
Sudbury	2,060	1,846	11.6	2,218	1,986	11.7	1,861	1,644	13.2	2,005	1,768	13.4
Thunder Bay	1,741	1,808	-3.7	1,856	1,920	-3.3	1,534	1,616	-5.1	1,636	1,727	-5.3
Toronto†	67,915	66,887	1.5	72,308	70,625	2.4	68,017	66,807	1.8	72,308	70,625	2.4
Windsor-Essex	3,951	3,949	0.1	4,160	4,168	-0.2	3,715	3,694	0.6	3,901	3,885	0.4
Trois Rivières CMA	781	765	2.1	818	808	1.2	720	696	3.4	757	739	2.4
Montreal CMA	31,183	33,116	-5.8	32,684	35,084	-6.8	30,083	31,864	-5.6	31,589	33,862	-6.7
Gatineau CMA	2,955	3,463	-14.7	3,252	3,780	-14.0	2,825	3,247	-13.0	3,065	3,529	-13.1
Quebec CMA	5,651	5,640	0.2	5,830	5,877	-0.8	5,378	5,313	1.2	5,563	5,542	0.4
Saguenay CMA	1,127	1,185	-4.9	1,207	1,269	-4.9	986	1,084	-9.0	1,086	1,172	-7.3
Sherbrooke CMA	1,472	1,479	-0.5	1,539	1,570	-2.0	1,299	1,291	0.6	1,367	1,377	-0.7
Saint John	1,401	1,574	-11.0	1,456	1,636	-11.0	1,202	1,351	-11.0	1,245	1,414	-12.0
Halifax-Dartmouth	4,667	4,696	-0.6	5,045	5,080	-0.7	4,400	4,414	-0.3	4,781	4,788	-0.1
Newfoundland & Labrador	3,579	3,691	-3.0	3,521	3,576	-1.5	3,232	3,301	-2.1	3,202	3,200	0.1
Canada	362,424	358,936	1.0	384,902	381,957	0.8	340,109	335,273	1.4	361,749	357,305	1.2

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2011
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change
Fraser Valley	23,681	24,258	-2.4	26,022	26,443	-1.6	21,410	21,731	-1.5	23,499	23,750	-1.1
Vancouver	48,971	48,440	1.1	54,218	53,619	1.1	46,702	46,102	1.3	51,790	51,144	1.3
Victoria	10,996	11,269	-2.4	12,407	12,583	-1.4	9,945	10,100	-1.5	11,244	11,303	-0.5
Calgary	37,333	39,696	-6.0	41,326	43,641	-5.3	33,122	35,688	-7.2	36,696	39,206	-6.4
Edmonton	30,617	32,031	-4.4	34,084	35,287	-3.4	23,950	25,382	-5.6	26,625	27,839	-4.4
Regina	5,059	5,043	0.3	5,680	5,612	1.2	4,679	4,701	-0.5	5,244	5,219	0.5
Saskatoon	8,526	7,761	9.9	9,514	8,779	8.4	5,216	4,967	5.0	5,776	5,624	2.7
Winnipeg	13,759	13,301	3.4	15,293	14,916	2.5	12,284	11,903	3.2	13,672	13,356	2.4
Hamilton-Burlington	17,568	16,184	8.6	19,168	17,869	7.3	16,077	14,729	9.2	17,610	16,346	7.7
Kitchener-Waterloo	9,604	9,620	-0.2	10,471	10,429	0.4	8,253	8,237	0.2	9,051	9,010	0.5
London and St Thomas	14,634	14,157	3.4	16,002	15,388	4.0	12,759	12,185	4.7	14,030	13,323	5.3
Ottawa	20,630	19,825	4.1	23,003	22,059	4.3	19,391	18,568	4.4	21,703	20,740	4.6
St. Catharines	5,023	5,355	-6.2	5,440	5,717	-4.8	4,179	4,458	-6.3	4,531	4,779	-5.2
Sudbury	4,104	4,622	-11.2	4,511	4,980	-9.4	3,284	3,614	-9.1	3,621	3,905	-7.3
Thunder Bay	2,673	2,839	-5.8	2,931	3,054	-4.0	2,133	2,350	-9.2	2,372	2,539	-6.6
Toronto†	109,805	120,451	-8.8	121,046	130,647	-7.3	109,826	120,439	-8.8	121,046	130,647	-7.3
Windsor-Essex	9,026	9,438	-4.4	9,710	10,090	-3.8	7,361	7,655	-3.8	7,946	8,220	-3.3
Trois Rivières CMA	1,528	1,456	4.9	1,594	1,525	4.5	1,314	1,235	6.4	1,374	1,298	5.9
Montreal CMA	60,161	57,580	4.5	63,504	61,008	4.1	55,975	53,556	4.5	59,214	56,790	4.3
Gatineau CMA	5,718	5,802	-1.4	6,281	6,309	-0.4	5,057	5,185	-2.5	5,614	5,688	-1.3
Quebec CMA	10,094	9,105	10.9	10,518	9,511	10.6	9,162	8,298	10.4	9,602	8,704	10.3
Saguenay CMA	2,010	2,005	0.2	2,166	2,136	1.4	1,676	1,734	-3.3	1,806	1,868	-3.3
Sherbrooke CMA	2,927	2,937	-0.3	3,068	3,082	-0.5	2,519	2,449	2.9	2,634	2,576	2.3
Saint John	4,223	4,187	0.9	4,664	4,606	1.3	2,982	2,957	0.8	3,351	3,270	2.5
Halifax-Dartmouth	8,933	8,666	3.1	10,037	9,743	3.0	7,720	7,420	4.0	8,741	8,405	4.0
Newfoundland & Labrador	8,383	7,869	6.5	9,177	8,582	6.9	6,797	6,251	8.7	7,434	6,820	9.0
Canada	738,365	747,878	-1.3	811,251	817,049	-0.7	641,136	649,096	-1.2	708,200	713,153	-0.7

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2011
Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change
Fraser Valley	503,620	442,862	13.7	506,195	444,504	13.9	505,225	450,100	12.2	506,617	450,971	12.3
Vancouver	788,225	663,895	18.7	787,056	666,973	18.0	792,070	674,831	17.4	791,332	668,356	18.4
Victoria	497,110	491,672	1.1	496,792	494,553	0.5	500,768	501,199	-0.1	502,495	504,215	-0.3
Calgary	418,074	415,274	0.7	418,003	415,554	0.6	402,340	398,863	0.9	404,312	400,514	0.9
Edmonton	330,942	336,306	-1.6	332,018	335,885	-1.2	324,662	329,840	-1.6	327,249	331,934	-1.4
Regina	279,921	257,761	8.6	283,670	260,034	9.1	275,680	255,535	7.9	277,625	257,850	7.7
Saskatoon	299,179	282,360	6.0	299,926	284,111	5.6	306,119	290,795	5.3	307,476	294,564	4.4
Winnipeg	231,075	219,602	5.2	232,497	222,537	4.5	238,723	225,359	5.9	239,685	228,093	5.1
Hamilton-Burlington	335,249	310,198	8.1	337,132	312,653	7.8	332,608	307,923	8.0	334,128	311,485	7.3
Kitchener-Waterloo	310,096	292,184	6.1	314,261	291,235	7.9	304,401	284,632	6.9	308,339	286,920	7.5
London and St Thomas	235,190	231,708	1.5	237,391	232,154	2.3	230,052	226,084	1.8	233,772	227,950	2.6
Ottawa	337,896	321,304	5.2	339,846	321,658	5.7	344,518	327,508	5.2	345,575	327,725	5.4
St. Catharines	250,678	245,955	1.9	251,218	242,712	3.5	241,294	236,489	2.0	243,968	237,839	2.6
Sudbury	228,142	211,890	7.7	227,872	213,215	6.9	228,680	221,148	3.4	229,219	223,016	2.8
Thunder Bay	153,814	139,980	9.9	156,713	141,124	11.0	159,317	143,900	10.7	163,338	145,260	12.4
Toronto†	463,975	429,629	8.0	464,700	430,558	7.9	463,480	430,715	7.6	464,700	430,558	7.9
Windsor-Essex	167,821	162,215	3.5	168,784	162,163	4.1	163,457	157,263	3.9	165,708	158,573	4.5
Trois Rivières CMA	163,172	154,803	5.4	n/a	n/a	-	156,377	150,354	4.0	157,690	150,912	4.5
Montreal CMA	313,742	295,929	6.0	n/a	n/a	-	305,281	290,426	5.1	312,063	295,327	5.7
Gatineau CMA	233,814	213,725	9.4	n/a	n/a	-	231,111	214,265	7.9	234,640	218,156	7.6
Quebec CMA	243,085	231,176	5.2	n/a	n/a	-	240,707	231,458	4.0	245,300	234,503	4.6
Saguenay CMA	166,731	159,911	4.3	n/a	n/a	-	180,271	167,324	7.7	177,536	167,316	6.1
Sherbrooke CMA	208,953	199,613	4.7	n/a	n/a	-	214,671	198,654	8.1	215,973	200,700	7.6
Saint John	164,570	163,783	0.5	162,322	163,898	-1.0	174,251	171,859	1.4	172,780	172,064	0.4
Halifax-Dartmouth	252,773	243,599	3.8	254,633	245,956	3.5	260,504	250,261	4.1	261,527	253,002	3.4
Newfoundland & Labrador	236,266	221,572	6.6	237,133	222,389	6.6	250,968	233,021	7.7	249,757	234,255	6.6
Canada	358,954	331,604	8.2	359,038	331,928	8.2	364,484	337,896	7.9	364,709	337,720	8.0

* Weighted residential (nsa) average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2011
Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	change	Sep 2011 YTD	Sep 2010 YTD	change	Sep 2011 YTD	Sep 2010 YTD	change	Sep 2011 YTD	Sep 2010 YTD	change
Fraser Valley	50.5	46.7	3.8	47.9	45.3	2.6	52.4	48.5	3.9	50.1	47.1	3.0
Vancouver	53.1	48.5	4.6	49.9	46.3	3.6	54.6	49.7	4.9	51.1	47.5	3.6
Victoria	40.6	43.9	-3.3	38.2	41.7	-3.5	42.9	46.1	-3.2	40.3	43.7	-3.4
Calgary	47.0	41.7	5.3	45.3	40.6	4.7	50.7	44.5	6.2	48.8	43.0	5.8
Edmonton	46.2	43.2	3.0	44.9	42.2	2.7	52.5	48.3	4.2	51.2	47.3	3.9
Regina	57.1	54.7	2.4	54.8	52.9	1.9	59.9	56.4	3.5	57.6	54.9	2.7
Saskatoon	45.7	44.9	0.8	44.4	43.0	1.4	56.5	53.0	3.5	55.3	50.5	4.8
Winnipeg	70.3	68.0	2.3	68.1	65.7	2.4	74.1	71.6	2.5	71.7	69.5	2.2
Hamilton-Burlington	61.9	62.2	-0.3	60.4	60.0	0.4	65.0	65.5	-0.5	63.4	63.0	0.4
Kitchener-Waterloo	53.6	56.5	-2.9	52.1	55.6	-3.5	58.1	61.7	-3.6	56.3	60.5	-4.2
London and St Thomas	44.6	47.1	-2.5	43.7	46.4	-2.7	48.9	51.9	-3.0	47.7	50.8	-3.1
Ottawa	53.5	56.7	-3.2	52.4	56.0	-3.6	55.1	58.5	-3.4	54.0	57.6	-3.6
St. Catharines	44.6	43.2	1.4	44.0	43.4	0.6	50.8	49.4	1.4	50.3	49.6	0.7
Sudbury	50.2	39.9	10.3	49.2	39.9	9.3	56.7	45.5	11.2	55.4	45.3	10.1
Thunder Bay	65.1	63.7	1.4	63.3	62.9	0.4	71.9	68.8	3.1	69.0	68.0	1.0
Toronto†	61.9	55.5	6.4	59.7	54.1	5.6	61.9	55.5	6.4	59.7	54.1	5.6
Windsor-Essex	43.8	41.8	2.0	42.8	41.3	1.5	50.5	48.3	2.2	49.1	47.3	1.8
Trois Rivières CMA	51.1	52.5	-1.4	51.3	53.0	-1.7	54.8	56.4	-1.6	55.1	56.9	-1.8
Montreal CMA	51.8	57.5	-5.7	51.5	57.5	-6.0	53.7	59.5	-5.8	53.3	59.6	-6.3
Gatineau CMA	51.7	59.7	-8.0	51.8	59.9	-8.1	55.9	62.6	-6.7	54.6	62.0	-7.4
Quebec CMA	56.0	61.9	-5.9	55.4	61.8	-6.4	58.7	64.0	-5.3	57.9	63.7	-5.8
Saguenay CMA	56.1	59.1	-3.0	55.7	59.4	-3.7	58.8	62.5	-3.7	60.1	62.7	-2.6
Sherbrooke CMA	50.3	50.4	-0.1	50.2	50.9	-0.7	51.6	52.7	-1.1	51.9	53.5	-1.6
Saint John	33.2	37.6	-4.4	31.2	35.5	-4.3	40.3	45.7	-5.4	37.2	43.2	-6.0
Halifax-Dartmouth	52.2	54.2	-2.0	50.3	52.1	-1.8	57.0	59.5	-2.5	54.7	57.0	-2.3
Newfoundland & Labrador	42.7	46.9	-4.2	38.4	41.7	-3.3	47.6	52.8	-5.2	43.1	46.9	-3.8
Canada	49.1	48.0	1.1	47.4	46.7	0.7	53.0	51.7	1.3	51.1	50.1	1.0

¹Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/consumer_info/market_news/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
September 2011**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change
British Columbia	3,509.0	3,473.9	1.0	3,292.1	2,846.6	15.6	3,344.8	3,345.2	0.0	3,138.8	2,721.6	15.3
Alberta	1,745.4	1,743.1	0.1	1,742.9	1,537.9	13.3	1,594.0	1,568.5	1.6	1,552.2	1,373.2	13.0
Saskatchewan	306.2	313.1	-2.2	333.2	264.1	26.2	267.2	263.4	1.4	290.3	230.8	25.8
Manitoba	287.6	274.2	4.9	312.2	273.2	14.3	277.3	262.3	5.7	301.7	266.1	13.4
Ontario	6,547.7	6,296.7	4.0	6,374.6	5,153.9	23.7	6,348.0	6,124.1	3.7	6,187.6	4,997.1	23.8
Quebec	1,723.8	1,687.1	2.2	1,519.5	1,414.5	7.4	1,613.6	1,573.6	2.5	1,413.3	1,307.9	8.1
New Brunswick	98.8	85.5	15.6	103.6	95.4	8.5	90.7	80.6	12.5	94.5	90.1	4.8
Nova Scotia	193.8	189.4	2.3	190.5	161.3	18.1	181.3	177.7	2.0	176.0	146.8	19.9
Prince Edward Island	26.7	29.4	-9.2	33.0	24.8	32.7	23.3	25.4	-8.5	29.7	21.0	41.9
Newfoundland & Labrador	96.3	100.7	-4.4	121.7	103.5	17.6	92.9	97.4	-4.5	116.3	97.6	19.1
Northwest Territories	6.4	7.7	-17.0	6.4	6.1	4.7	5.2	6.8	-24.0	6.4	6.1	4.7
Yukon	7.1	8.6	-17.6	6.7	6.7	-0.4	7.1	8.2	-13.1	6.7	6.7	-0.4
Canada	14,548.9	14,209.5	2.4	14,036.3	11,888.2	18.1	13,845.2	13,533.3	2.3	13,313.4	11,264.9	18.2

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change
British Columbia	6,534	6,380	2.4	6,380	5,916	7.8	6,194	5,965	3.8	5,995	5,511	8.8
Alberta	4,782	4,777	0.1	4,783	4,337	10.3	4,394	4,395	0.0	4,316	3,934	9.7
Saskatchewan	1,197	1,172	2.1	1,329	1,125	18.1	1,030	995	3.5	1,146	976	17.4
Manitoba	1,268	1,184	7.1	1,407	1,291	9.0	1,185	1,115	6.3	1,320	1,230	7.3
Ontario	17,941	17,431	2.9	18,019	15,748	14.4	17,256	16,683	3.4	17,198	14,913	15.3
Quebec	6,733	6,659	1.1	6,090	5,966	2.1	6,344	6,246	1.6	5,656	5,481	3.2
New Brunswick	632	568	11.3	703	687	2.3	557	492	13.2	602	594	1.3
Nova Scotia	972	970	0.2	1,020	897	13.7	859	861	-0.2	871	767	13.6
Prince Edward Island	173	188	-8.0	225	191	17.8	138	145	-4.8	175	143	22.4
Newfoundland & Labrador	380	430	-11.6	490	481	1.9	346	391	-11.5	443	424	4.5
Northwest Territories	11	14	-21.4	14	16	-12.5	11	14	-21.4	14	16	-12.5
Yukon	23	25	-8.0	24	22	9.1	23	24	-4.2	24	22	9.1
Canada	40,646	39,798	2.1	40,484	36,677	10.4	38,337	37,326	2.7	37,760	34,011	11.0

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
September 2011**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change
British Columbia	15,303	15,200	0.7	15,579	13,990	11.4	13,571	13,475	0.7	14,037	12,347	13.7
Alberta	10,459	10,702	-2.3	10,651	10,446	2.0	8,767	9,054	-3.2	9,016	8,940	0.9
Saskatchewan	2,355	2,241	5.1	2,476	2,258	9.7	1,810	1,719	5.3	1,896	1,739	9.0
Manitoba	1,784	1,803	-1.1	1,989	1,864	6.7	1,595	1,629	-2.1	1,790	1,672	7.1
Ontario	33,267	33,058	0.6	35,455	32,897	7.8	30,074	29,908	0.6	32,499	29,712	9.4
Quebec	14,360	14,358	0.0	15,224	14,710	3.5	12,654	12,654	0.0	13,368	12,979	3.0
New Brunswick	1,589	1,518	4.7	1,607	1,509	6.5	1,208	1,140	6.0	1,231	1,182	4.1
Nova Scotia	2,199	2,275	-3.3	2,146	1,994	7.6	1,730	1,710	1.2	1,685	1,440	17.0
Prince Edward Island	418	416	0.5	387	374	3.5	264	283	-6.7	251	246	2.0
Newfoundland & Labrador	971	972	-0.1	976	881	10.8	812	768	5.7	852	725	17.5
Northwest Territories	13	16	-18.8	14	16	-12.5	12	13	-7.7	14	15	-6.7
Yukon	57	56	1.8	56	27	107.4	55	51	7.8	55	26	111.5
Canada	82,775	82,615	0.2	86,560	80,966	6.9	72,552	72,404	0.2	76,694	71,023	8.0

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change	Sep 2011	Aug 2011	monthly percentage change	Sep 2011	Sep 2010	year-over-year percentage change
British Columbia	537,038	544,503	-1.4	516,001	481,170	7.2	540,000	560,804	-3.7	523,568	493,846	6.0
Alberta	364,988	364,901	0.0	364,388	354,601	2.8	362,761	356,880	1.6	359,637	349,048	3.0
Saskatchewan	255,840	267,144	-4.2	250,691	234,736	6.8	259,407	264,739	-2.0	253,300	236,455	7.1
Manitoba	226,853	231,600	-2.0	221,911	211,633	4.9	233,975	235,283	-0.6	228,548	216,327	5.6
Ontario	364,957	361,238	1.0	353,770	327,275	8.1	367,871	367,087	0.2	359,786	335,083	7.4
Quebec	256,028	253,354	1.1	n/a	n/a	-	254,345	251,942	1.0	263,615	252,352	4.5
New Brunswick	156,331	150,449	3.9	147,325	138,905	6.1	162,907	163,873	-0.6	156,900	151,660	3.5
Nova Scotia	199,400	195,237	2.1	186,768	179,827	3.9	211,003	206,350	2.3	202,090	191,388	5.6
Prince Edward Island	154,478	156,519	-1.3	146,577	130,091	12.7	168,609	175,460	-3.9	169,964	146,537	16.0
Newfoundland & Labrador	253,337	234,272	8.1	248,357	215,214	15.4	268,569	248,980	7.9	262,481	230,190	14.0
Northwest Territories	582,277	551,196	5.6	457,504	382,188	19.7	470,145	485,806	-3.2	457,504	382,188	19.7
Yukon	308,529	344,469	-10.4	277,654	304,018	-8.7	309,825	341,679	-9.3	277,654	304,018	-8.7
Canada	357,942	357,041	0.3	346,711	324,131	7.0	361,145	362,569	-0.4	352,581	331,213	6.5

* Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
September 2011**

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly change	Sep 2011	Sep 2010	year-over-year change	Sep 2011	Aug 2011	monthly change	Sep 2011	Sep 2010	year-over-year change
British Columbia	42.7	42.0	0.7	44.8	45.7	-0.9	45.6	44.3	1.3	48.0	48.7	-0.7
Alberta	45.7	44.6	1.1	45.0	43.3	1.7	50.1	48.5	1.6	49.4	47.1	2.3
Saskatchewan	50.8	52.3	-1.5	48.2	47.5	0.7	56.9	57.9	-1.0	54.2	53.2	1.0
Manitoba	71.1	65.7	5.4	68.2	67.5	0.7	74.3	68.4	5.9	71.7	71.6	0.1
Ontario	53.9	52.7	1.2	53.7	53.4	0.3	57.4	55.8	1.6	57.1	56.5	0.6
Quebec	46.9	46.4	0.5	47.4	52.7	-5.3	50.1	49.4	0.7	50.3	56.1	-5.8
New Brunswick	39.8	37.4	2.4	39.8	42.8	-3.0	46.1	43.2	2.9	45.9	49.0	-3.1
Nova Scotia	44.2	42.6	1.6	43.2	45.7	-2.5	49.7	50.4	-0.7	50.3	52.9	-2.6
Prince Edward Island	41.4	45.2	-3.8	41.1	42.9	-1.8	52.3	51.2	1.1	48.4	49.8	-1.4
Newfoundland & Labrador	39.1	44.2	-5.1	41.7	49.7	-8.0	42.6	50.9	-8.3	46.8	55.6	-8.8
Northwest Territories	84.6	87.5	-2.9	90.1	88.5	1.6	91.7	107.7	-16.0	90.4	84.6	5.8
Yukon	40.4	44.6	-4.2	54.2	84.2	-30.0	41.8	47.1	-5.3	57.3	87.3	-30.0
Canada	49.1	48.2	0.9	49.2	50.1	-0.9	52.8	51.6	1.2	53.0	53.8	-0.8

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011	Aug 2011	monthly change	Sep 2011	Sep 2010	year-over-year change	Sep 2011	Aug 2011	monthly change	Sep 2011	Sep 2010	year-over-year change
British Columbia	8.0	8.0	0.0	9.6	8.8	0.7	8.4	8.6	-0.2	7.7	7.2	0.6
Alberta	5.6	5.6	0.0	7.7	7.6	0.2	6.1	6.1	0.0	6.1	6.0	0.1
Saskatchewan	4.7	4.8	-0.1	7.4	7.8	-0.4	5.5	5.7	-0.2	5.8	5.9	-0.1
Manitoba	2.5	2.7	-0.2	3.3	3.2	0.1	2.6	2.8	-0.2	2.7	2.6	0.1
Ontario	3.8	3.9	-0.1	4.9	4.7	0.2	3.9	4.0	-0.1	3.9	3.8	0.1
Quebec	9.0	9.1	-0.1	10.4	8.8	1.6	9.5	9.7	-0.2	9.0	7.5	1.5
New Brunswick	8.8	9.8	-1.0	13.5	12.7	0.7	10.0	11.3	-1.3	9.6	8.9	0.8
Nova Scotia	8.4	8.4	0.0	13.7	13.1	0.6	9.5	9.4	0.1	9.1	8.7	0.4
Prince Edward Island	9.4	8.8	0.6	19.1	19.7	-0.7	11.8	11.3	0.5	12.0	12.5	-0.5
Newfoundland & Labrador	6.4	5.5	0.9	9.1	7.2	1.9	7.0	6.1	0.9	6.6	5.1	1.6
Northwest Territories	2.0	1.6	0.4	2.4	2.4	0.0	2.0	1.6	0.4	2.1	2.1	0.0
Yukon	8.0	6.8	1.2	5.9	4.4	1.4	8.0	7.0	1.0	4.9	3.8	1.1
Canada	5.8	5.8	0.0	7.4	6.9	0.5	6.1	6.2	-0.1	5.9	5.5	0.4

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
September 2011
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change
British Columbia	34,598.8	29,222.8	18.4	36,187.7	31,040.3	16.6	33,281.8	28,084.7	18.5	34,837.6	29,645.9	17.5
Alberta	15,586.7	14,586.0	6.9	16,704.8	15,648.2	6.8	14,086.1	13,120.7	7.4	15,158.9	14,102.8	7.5
Saskatchewan	2,614.6	2,211.8	18.2	2,839.8	2,405.0	18.1	2,226.8	1,900.9	17.1	2,425.3	2,077.1	16.8
Manitoba	2,474.4	2,203.3	12.3	2,682.4	2,421.2	10.8	2,391.0	2,122.9	12.6	2,590.4	2,340.5	10.7
Ontario	55,669.8	51,787.0	7.5	59,747.7	55,240.1	8.2	54,105.7	50,273.2	7.6	58,130.8	53,682.2	8.3
Quebec	15,426.1	15,394.7	0.2	16,127.8	16,246.7	-0.7	14,388.4	14,429.1	-0.3	15,117.9	15,293.5	-1.1
New Brunswick	863.7	855.3	1.0	925.2	915.5	1.1	802.1	796.1	0.8	859.2	855.5	0.4
Nova Scotia	1,683.5	1,630.9	3.2	1,813.2	1,758.2	3.1	1,584.3	1,523.6	4.0	1,719.2	1,651.3	4.1
Prince Edward Island	210.8	201.1	4.8	206.5	193.6	6.6	174.2	162.2	7.4	173.3	157.3	10.2
Newfoundland & Labrador	845.6	817.8	3.4	834.9	795.3	5.0	811.1	769.2	5.5	799.7	749.6	6.7
Northwest Territories	45.4	48.4	-6.3	45.4	48.4	-6.3	41.2	41.8	-1.4	44.0	45.0	-2.2
Yukon	74.2	65.5	13.4	79.0	69.7	13.5	71.5	62.9	13.6	76.8	68.3	12.5
Canada	130,093.7	119,024.6	9.3	138,194.5	126,782.2	9.0	123,964.2	113,287.3	9.4	131,933.3	120,669.1	9.3

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change
British Columbia	61,930	60,288	2.7	64,880	63,771	1.7	58,308	55,926	4.3	61,127	59,228	3.2
Alberta	43,086	40,436	6.6	46,187	43,458	6.3	39,690	37,166	6.8	42,580	39,820	6.9
Saskatchewan	10,131	9,223	9.8	10,946	9,963	9.9	8,698	7,945	9.5	9,401	8,578	9.6
Manitoba	10,940	10,321	6.0	11,784	11,195	5.3	10,292	9,722	5.9	11,101	10,582	4.9
Ontario	155,462	154,441	0.7	166,359	164,791	1.0	148,580	147,049	1.0	159,125	157,150	1.3
Quebec	61,217	64,418	-5.0	64,282	68,219	-5.8	57,310	60,236	-4.9	60,349	63,985	-5.7
New Brunswick	5,730	5,815	-1.5	6,065	6,164	-1.6	4,997	5,054	-1.1	5,304	5,382	-1.4
Nova Scotia	8,519	8,480	0.5	9,054	9,016	0.4	7,547	7,452	1.3	8,086	7,955	1.6
Prince Edward Island	1,487	1,486	0.1	1,467	1,442	1.7	1,128	1,099	2.6	1,123	1,078	4.2
Newfoundland & Labrador	3,579	3,691	-3.0	3,521	3,576	-1.5	3,232	3,301	-2.1	3,202	3,200	0.1
Northwest Territories	115	119	-3.4	117	127	-7.9	108	111	-2.7	115	119	-3.4
Yukon	228	218	4.6	240	235	2.1	219	212	3.3	236	228	3.5
Canada	362,424	358,936	1.0	384,902	381,957	0.8	340,109	335,273	1.4	361,749	357,305	1.2

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
September 2011
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change
British Columbia	138,398	142,634	-3.0	153,568	157,048	-2.2	121,862	124,135	-1.8	135,378	137,113	-1.3
Alberta	95,615	99,795	-4.2	105,946	109,766	-3.5	79,961	84,230	-5.1	88,691	92,574	-4.2
Saskatchewan	21,318	20,033	6.4	23,765	22,366	6.3	16,258	15,398	5.6	18,136	17,196	5.5
Manitoba	16,035	15,547	3.1	17,840	17,390	2.6	14,390	13,805	4.2	16,031	15,490	3.5
Ontario	290,433	300,358	-3.3	320,599	328,522	-2.4	258,679	267,988	-3.5	288,918	296,513	-2.6
Quebec	129,559	125,088	3.6	137,213	132,667	3.4	114,271	110,116	3.8	121,207	117,018	3.6
New Brunswick	14,411	13,797	4.5	15,949	15,273	4.4	10,814	10,380	4.2	12,046	11,554	4.3
Nova Scotia	19,957	18,914	5.5	22,274	21,072	5.7	15,188	14,150	7.3	17,037	15,921	7.0
Prince Edward Island	3,684	3,423	7.6	4,282	3,883	10.3	2,386	2,245	6.3	2,729	2,501	9.1
Newfoundland & Labrador	8,383	7,869	6.5	9,177	8,582	6.9	6,797	6,251	8.7	7,434	6,820	9.0
Northwest Territories	127	146	-13.0	140	159	-11.9	124	140	-11.4	136	151	-9.9
Yukon	445	274	62.4	498	321	55.1	406	258	57.4	457	302	51.3
Canada	738,365	747,878	-1.3	811,251	817,049	-0.7	641,136	649,096	-1.2	708,200	713,153	-0.7

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change	Sep 2011 YTD	Sep 2010 YTD	percentage change
British Columbia	558,676	484,719	15.3	557,764	486,747	14.6	570,793	502,177	13.7	569,922	500,539	13.9
Alberta	361,758	360,718	0.3	361,678	360,077	0.4	354,902	353,031	0.5	356,011	354,165	0.5
Saskatchewan	258,076	239,819	7.6	259,439	241,392	7.5	256,013	239,256	7.0	257,986	242,141	6.5
Manitoba	226,184	213,479	6.0	227,632	216,277	5.3	232,317	218,359	6.4	233,345	221,180	5.5
Ontario	358,092	335,319	6.8	359,149	335,213	7.1	364,152	341,881	6.5	365,315	341,598	6.9
Quebec	251,991	238,982	5.4	n/a	n/a	-	251,062	239,542	4.8	259,987	246,737	5.4
New Brunswick	150,729	147,086	2.5	152,550	148,526	2.7	160,516	157,511	1.9	161,992	158,965	1.9
Nova Scotia	197,620	192,319	2.8	200,262	195,010	2.7	209,926	204,451	2.7	212,621	207,585	2.4
Prince Edward Island	141,776	135,350	4.7	140,733	134,275	4.8	154,409	147,555	4.6	154,363	145,955	5.8
Newfoundland & Labrador	236,266	221,572	6.6	237,133	222,389	6.6	250,968	233,021	7.7	249,757	234,255	6.6
Northwest Territories	394,655	406,837	-3.0	387,908	381,209	1.8	381,841	376,886	1.3	382,307	377,792	1.2
Yukon	325,656	300,282	8.5	329,278	296,384	11.1	326,268	296,810	9.9	325,377	299,398	8.7
Canada	358,954	331,604	8.2	359,038	331,928	8.2	364,484	337,896	7.9	364,709	337,720	8.0

* Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: <http://www.fciq.ca/immobilier-statistiques-definitions.php>

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

September 2011

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	change	Sep 2011 YTD	Sep 2010 YTD	change	Sep 2011 YTD	Sep 2010 YTD	change	Sep 2011 YTD	Sep 2010 YTD	change
British Columbia	44.7	42.3	2.4	42.2	40.6	1.6	47.8	45.1	2.7	45.2	43.2	2.0
Alberta	45.1	40.5	4.6	43.6	39.6	4.0	49.6	44.1	5.5	48.0	43.0	5.0
Saskatchewan	47.5	46.0	1.5	46.1	44.5	1.6	53.5	51.6	1.9	51.8	49.9	1.9
Manitoba	68.2	66.4	1.8	66.1	64.4	1.7	71.5	70.4	1.1	69.2	68.3	0.9
Ontario	53.5	51.4	2.1	51.9	50.2	1.7	57.4	54.9	2.5	55.1	53.0	2.1
Quebec	47.3	51.5	-4.2	46.8	51.4	-4.6	50.2	54.7	-4.5	49.8	54.7	-4.9
New Brunswick	39.8	42.1	-2.3	38.0	40.4	-2.4	46.2	48.7	-2.5	44.0	46.6	-2.6
Nova Scotia	42.7	44.8	-2.1	40.6	42.8	-2.2	49.7	52.7	-3.0	47.5	50.0	-2.5
Prince Edward Island	40.4	43.4	-3.0	34.3	37.1	-2.8	47.3	49.0	-1.7	41.2	43.1	-1.9
Newfoundland & Labrador	42.7	46.9	-4.2	38.4	41.7	-3.3	47.6	52.8	-5.2	43.1	46.9	-3.8
Northwest Territories	90.6	81.5	9.1	83.6	79.9	3.7	87.1	79.3	7.8	84.6	78.8	5.8
Yukon	51.2	79.6	-28.4	48.2	73.2	-25.0	53.9	82.2	-28.3	51.6	75.5	-23.9
Canada	49.1	48.0	1.1	47.4	46.7	0.7	53.0	51.7	1.3	51.1	50.1	1.0

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2011 YTD	Sep 2010 YTD	change	Sep 2011 YTD	Sep 2010 YTD	change	Sep 2011 YTD	Sep 2010 YTD	change	Sep 2011 YTD	Sep 2010 YTD	change
British Columbia	7.2	7.5	-0.3	9.3	9.6	-0.3	7.6	8.0	-0.4	7.5	7.8	-0.3
Alberta	5.5	6.0	-0.5	7.4	7.9	-0.5	6.0	6.5	-0.5	5.8	6.3	-0.5
Saskatchewan	5.0	5.4	-0.4	7.1	7.8	-0.7	5.8	6.3	-0.5	5.6	6.0	-0.4
Manitoba	2.5	2.5	0.0	3.2	3.1	0.1	2.7	2.6	0.1	2.6	2.5	0.1
Ontario	3.7	3.8	-0.1	4.7	4.8	-0.1	3.9	4.0	-0.1	3.8	3.9	-0.1
Quebec	8.5	7.2	1.3	10.2	8.6	1.6	9.1	7.7	1.4	8.8	7.3	1.5
New Brunswick	8.4	7.8	0.6	13.1	12.6	0.5	9.6	9.0	0.6	9.4	8.7	0.7
Nova Scotia	8.2	7.7	0.5	13.5	12.8	0.7	9.2	8.8	0.4	8.9	8.5	0.4
Prince Edward Island	9.3	9.3	0.0	20.5	20.6	-0.1	12.3	12.6	-0.3	13.0	13.4	-0.4
Newfoundland & Labrador	5.9	4.8	1.1	9.4	8.1	1.3	6.6	5.3	1.3	6.8	5.7	1.1
Northwest Territories	1.9	2.0	-0.1	2.4	2.5	-0.1	2.0	2.1	-0.1	2.0	2.1	-0.1
Yukon	4.9	3.7	1.2	6.1	4.4	1.7	5.2	3.8	1.4	5.0	3.8	1.2
Canada	5.6	5.5	0.1	7.2	7.1	0.1	5.9	5.9	0.0	5.8	5.7	0.1

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Source: The Canadian Real Estate Association

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2002 are not directly comparable with earlier years.