



# The Oakville, Milton and District Real Estate Board

**NEWS RELEASE**  
For Immediate Release

## March 2019 Market Report

**Oakville, ON, March 1, 2019** – According to figures released March 1st by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales dropped significantly in March compared to the same period in 2018. Monthly property sales totaled 612 compared to 748 in March 2018.

The total number of new property listings also saw a decline this year. 1,204 new listings in March 2019 compared to 1,286 in 2018.

"The number of sales are down and listings are down compared to March of last year. March was still a cold month and likely many Sellers during this time were preparing to list their home in the springtime. The mortgage stress test is still having an impact as well by reducing the Buyer Pool," says OMDREB President Oliver Matas. "We've seen average home prices increase year over year, but they have yet to reach the prices of Spring 2017. Because of this, many Sellers have a reduced incentive to list," states Matas.

The dollar volume of all property sales processed through the OMDREB MLS® system saw a drastic decrease of over \$87 million compared to last year. The figures in March 2019 sat at \$405,963,410 as opposed to \$492,975,567 in March 2018.

Milton's average sale price for the month of March was \$711,858, a slight increase of 0.25 percent compared to March 2018 at \$710,087. The average sale price in Oakville was \$1,155,338, up 4.64 percent from \$1,104,071 compared to the same time in 2018.

### **About The Oakville, Milton and District Real Estate Board (OMDREB)**

The Oakville, Milton and District Real Estate Board represents over 1,800 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

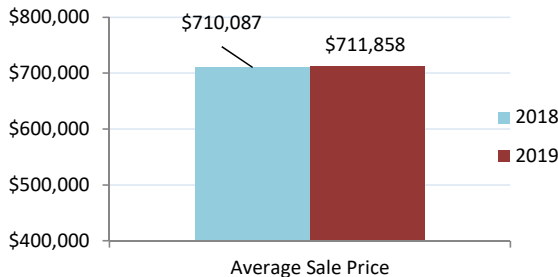
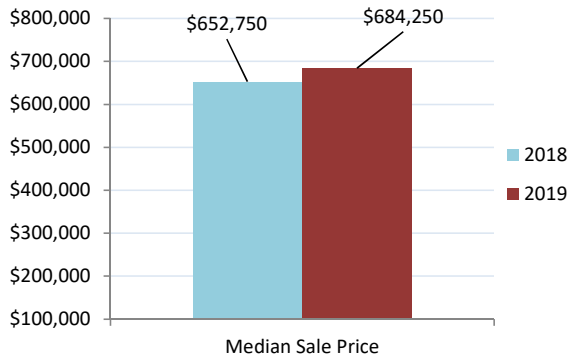
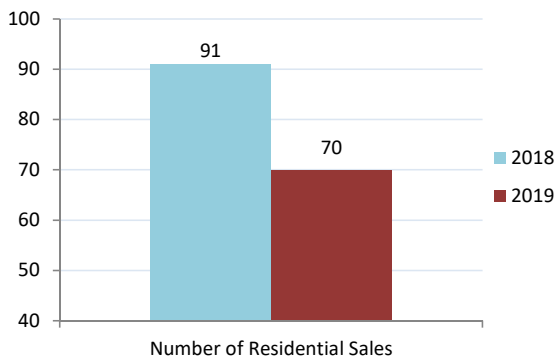
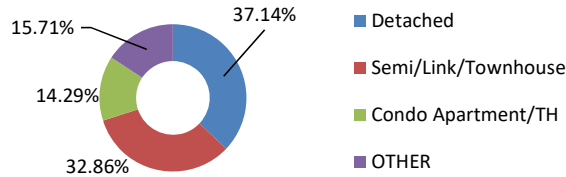
Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit [www.omidreb.on.ca](http://www.omidreb.on.ca).



# The Oakville, Milton and District Real Estate Board

## March 2019 Market Watch: Milton

### Visual Re-Cap for Milton Market in 2019



Re-Cap for Milton Market in 2019	
<b>Average Sale Price</b>	<b>Median Sale Price</b>
\$711,858	\$684,250
<b>Residential Type</b>	<b>Units Sold by Type</b>
Detached	26
Semi/Link/Townhouse	23
Condo Apartment/TH	10
OTHER	11
<b>TOTAL</b>	<b>70</b>
<b>Detached Sales in Milton</b>	
<b>Price Range</b>	<b>% of Sales by Price</b>
\$600,000 - \$699,000	11.54%
\$700,000 - \$799,000	19.23%
\$800,000 - \$899,000	26.92%
\$900,000 - \$999,000	15.38%
\$1,000,000 - \$1,499,999	26.92%
\$2,000,000 - \$2,499,999	0.00%
\$2,500,000 - \$2,999,999	0.00%
\$3,000,000 - Above	0.00%
<b>Semi/Link/Townhouse Sales in Milton</b>	
<b>Price Range</b>	<b>% of Sales by Price</b>
\$500,000 - \$599,000	8.70%
\$600,000 - \$699,000	60.87%
\$700,000 - \$799,000	26.09%
\$800,000 - \$899,000	4.35%
<b>Condo Apartment/TH Sales in Milton</b>	
<b>Price Range</b>	<b>% of Sales by Price</b>
\$350,000 - \$399,999	10.00%
\$400,000 - \$449,999	30.00%
\$450,000 - \$499,999	20.00%
\$500,000 - \$599,000	30.00%
\$600,000 - \$699,000	10.00%
<b>Other Sales in Milton</b>	
<b>Price Range</b>	<b>% of Sales by Price</b>
\$500,000 - \$599,000	54.55%
\$600,000 - \$699,000	27.27%
\$700,000 - \$799,000	18.18%

The median sale price is the midpoint of all sales.

Disclaimer: The information provided herein is deemed accurate but not guaranteed.

Source: The Oakville, Milton and District Real Estate Board

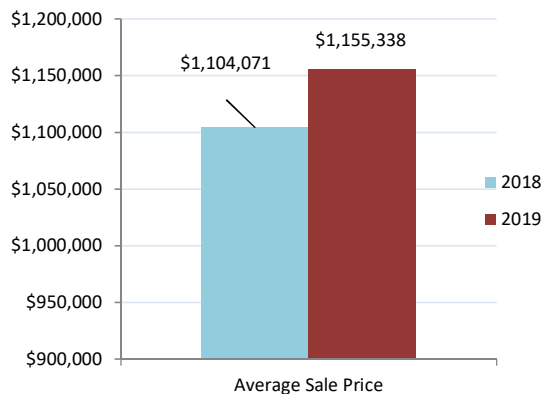
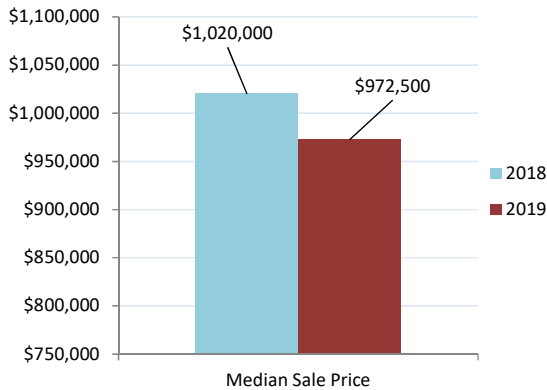
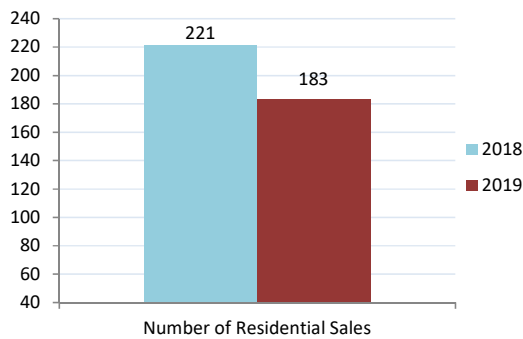
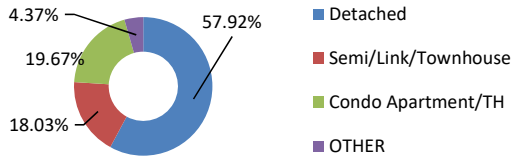




# The Oakville, Milton and District Real Estate Board

## March 2019 Market Watch: Oakville

Visual Re-Cap for Oakville Market in 2019



Re-Cap for Oakville Market in 2019	
Average Sale Price	Median Sale Price
\$1,155,338	\$972,500
Residential Type	Units Sold by Type
Detached	106
Semi/Link/Townhouse	33
Condo Apartment/TH	36
OTHER	8
<b>TOTAL</b>	<b>183</b>
Detached Sales in Oakville	
Price Range	% of Sales by Price
\$700,000 - \$799,000	2.83%
\$800,000 - \$899,000	7.55%
\$900,000 - \$999,000	11.32%
\$1,000,000 - \$1,499,999	78.30%
\$1,500,000 - \$1,999,999	0.00%
\$2,000,000 - \$2,499,999	0.00%
\$2,500,000 - \$2,999,999	0.00%
\$3,000,000 - Above	0.00%
Semi/Link/Townhouse Sales in Oakville	
Price Range	% of Sales by Price
\$500,000 - \$599,000	3.03%
\$600,000 - \$699,000	9.09%
\$700,000 - \$799,000	30.30%
\$800,000 - \$899,000	33.33%
\$900,000 - \$999,000	9.09%
\$1,000,000 - \$1,499,999	15.15%
Condo Apartment/TH Sales in Oakville	
Price Range	% of Sales by Price
\$250,000 - \$299,999	2.56%
\$300,000 - \$349,999	2.56%
\$350,000 - \$399,999	12.82%
\$400,000 - \$449,999	7.69%
\$450,000 - \$499,999	7.69%
\$500,000 - \$599,000	25.64%
\$600,000 - \$699,000	10.26%
\$700,000 - \$799,000	15.38%
\$800,000 - \$899,000	5.13%
\$1,000,000 - \$1,499,999	10.26%
Other Sales in Oakville	
Price Range	% of Sales by Price
\$450,000 - \$499,999	12.50%
\$500,000 - \$599,000	12.50%
\$700,000 - \$799,000	50.00%
\$800,000 - \$899,000	25.00%

The median sale price is the midpoint of all sales.

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