



The Oakville, Milton and District Real Estate Board

NEWS RELEASE
For Immediate Release

November 2019 Market Report

Oakville, ON, December 11, 2019 – According to figures released December 6 by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales increased slightly in October compared to the same period in 2018. Monthly property sales went up by 10, totaling 568 compared to 558 in November 2018.

The total number of new property listings saw a drop by 186 this year: only 747 new listings in November 2019 compared to 933 in 2018.

"Because we are seeing a lingering supply issue across the GTA, our average sale prices this month are still increasing," says 2020 OMDREB President Richard Weima. "Similar to last month, this is a great time for someone to sell their home. Even though we are approaching the holidays, Sellers should have no problem over the coming months getting top dollar for their home."

The dollar volume of all property sales processed through the OMDREB MLS® system saw an increase of over \$74 million compared to last year. The figures in November 2019 sat at \$392,152,530 as opposed to \$317,911,702 in November 2018.

Milton's average sale price for the month of November was \$749,193, an increase of 6.47 percent compared to November 2018 at \$703,680. The average sale price in Oakville was \$1,082,933, up 2.91% from \$1,052,274 compared to the same time in 2018.

About The Oakville, Milton and District Real Estate Board (OMDREB)

The Oakville, Milton and District Real Estate Board represents over 1,800 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

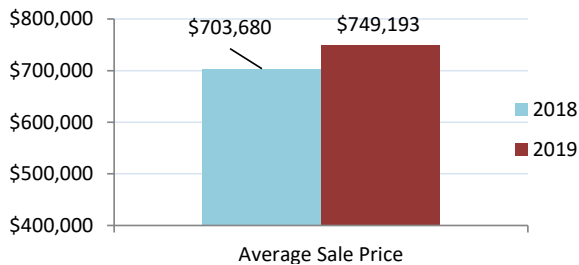
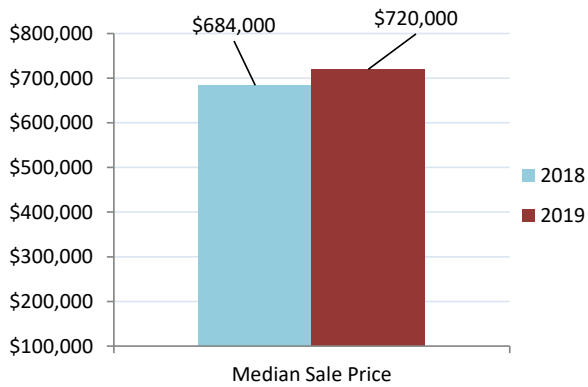
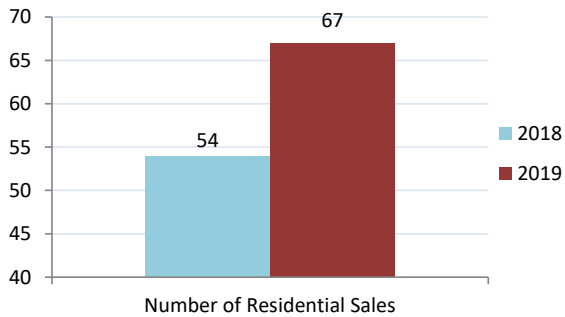
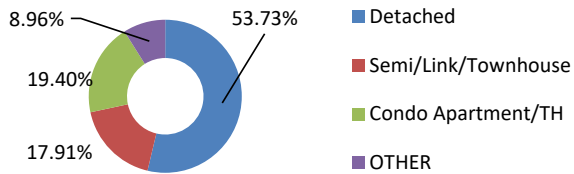
Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit www.omidreb.on.ca.



The Oakville, Milton and District Real Estate Board

November 2019 Market Watch: Milton

Visual Re-Cap for Milton Market in 2019



Re-Cap for Milton Market in 2019	
Average Sale Price	Median Sale Price
\$749,193	\$720,000
Residential Type	Units Sold by Type
Detached	36
Semi/Link/Townhouse	12
Condo Apartment/TH	13
OTHER	6
TOTAL	67
Detached Sales in Milton	
Price Range	% of Sales by Price
\$600,000 - \$699,000	5.56%
\$700,000 - \$799,000	33.33%
\$800,000 - \$899,000	25.00%
\$900,000 - \$999,000	11.11%
\$1,000,000 - \$1,499,999	22.22%
Semi/Link/Townhouse Sales in Milton	
Price Range	% of Sales by Price
\$500,000 - \$599,000	33.33%
\$600,000 - \$699,000	50.00%
\$700,000 - \$799,000	16.67%
Condo Apartment/TH Sales in Milton	
Price Range	% of Sales by Price
\$350,000 - \$399,999	7.69%
\$400,000 - \$449,999	30.77%
\$450,000 - \$499,999	23.08%
\$500,000 - \$599,000	30.77%
\$600,000 - \$699,000	7.69%
Other Sales in Milton	
Price Range	% of Sales by Price
\$500,000 - \$599,000	16.67%
\$600,000 - \$699,000	66.67%
\$700,000 - \$799,000	16.67%

The median sale price is the midpoint of all sales.

Disclaimer: The information provided herein is deemed accurate but not guaranteed.

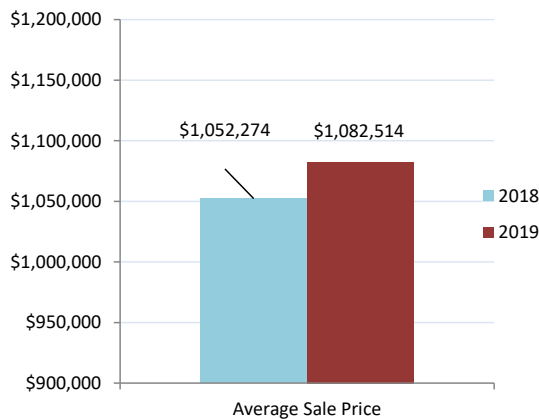
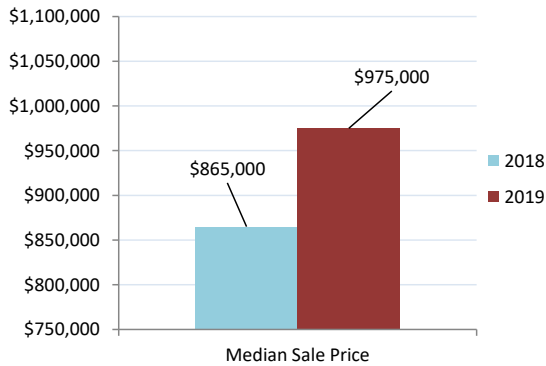
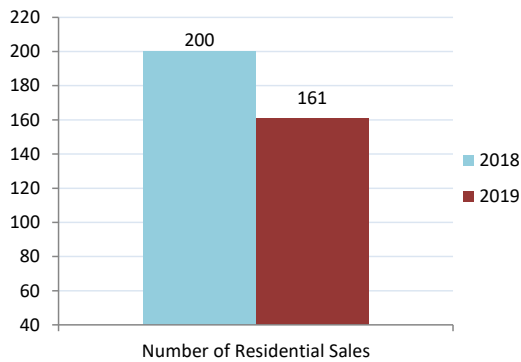
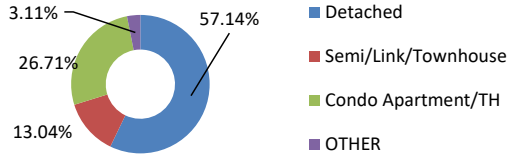
Source: The Oakville, Milton and District Real Estate Board



The Oakville, Milton and District Real Estate Board

November 2019 Market Watch: Oakville

Visual Re-Cap for Oakville Market in 2019



Re-Cap for Oakville Market in 2019	
Average Sale Price	Median Sale Price
\$1,082,514	\$975,000
Residential Type	Units Sold by Type
Detached	92
Semi/Link/Townhouse	21
Condo Apartment/TH	43
OTHER	5
TOTAL	161
Detached Sales in Oakville	
Price Range	% of Sales by Price
\$800,000 - \$899,000	10.87%
\$900,000 - \$999,000	8.70%
\$1,000,000 - \$1,499,999	53.26%
\$1,500,000 - \$1,999,999	18.48%
\$2,000,000 - \$2,499,999	3.26%
\$2,500,000 - \$2,999,999	2.17%
\$3,000,000 - Above	3.26%
Semi/Link/Townhouse Sales in Oakville	
Price Range	% of Sales by Price
\$600,000 - \$699,000	14.29%
\$700,000 - \$799,000	33.33%
\$800,000 - \$899,000	19.05%
\$900,000 - \$999,000	14.29%
\$1,000,000 - \$1,499,999	9.52%
Condo Apartment/TH Sales in Oakville	
Price Range	% of Sales by Price
\$300,000 - \$349,999	2.33%
\$350,000 - \$399,999	6.98%
\$400,000 - \$449,999	9.30%
\$450,000 - \$499,999	11.63%
\$500,000 - \$599,000	32.56%
\$600,000 - \$699,000	18.60%
\$700,000 - \$799,000	11.63%
\$800,000 - \$899,000	2.33%
\$900,000 - \$999,000	4.65%
Other Sales in Oakville	
Price Range	% of Sales by Price
\$700,000 - \$799,000	40.00%
\$800,000 - \$899,000	40.00%

The median sale price is the midpoint of all sales.

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