



The Canadian Real Estate Association News Release

Canadian home sales rise in October

Ottawa, ON, November 15, 2016

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales were up on a month-over-month basis in October 2016.

Highlights:

- **National home sales rose 2.4% from September to October.**
- **Actual (not seasonally adjusted) activity was up 2.0% year-over-year (y-o-y) in October 2016.**
- **The number of newly listed homes edged up 1.7% from September to October.**
- **The MLS® Home Price Index (HPI) in October was up 14.6% y-o-y.**
- **The national average sale price climbed 5.9% y-o-y.**

The number of homes trading hands via Canadian MLS® Systems rose 2.4 percent month-over-month in October 2016. (Chart A)

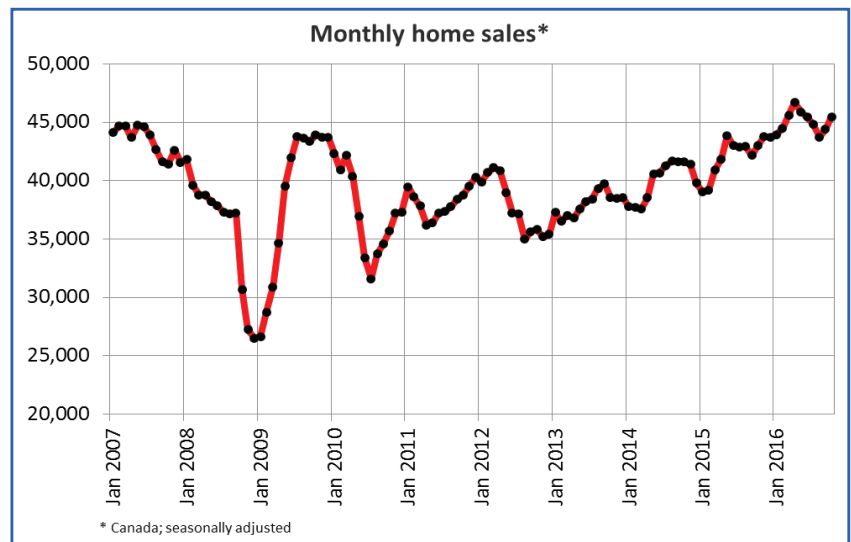
Activity was up on a month-over-month basis about 60 percent of all local markets, led by the Fraser Valley, Calgary, Edmonton, Hamilton-Burlington and Montreal.

"The expanded stress-test for home buyers who need mortgage default insurance took effect in the middle of October," said CREA President Cliff Iverson. "More time will need to pass before its effect on housing markets can be gauged. The extent to which they will push first-time home buyers to the sidelines may vary among housing markets. All real estate is local, and REALTORS® remain your best source for information about sales and listings where you live or might like to in the future."

"First-time home buyers looking to get into the market before having to face tougher mortgage eligibility criteria had only two weeks to do so following the Finance Minister's announcement of tighter mortgage regulations in early October," said Gregory Klump, CREA's Chief Economist. "Early evidence suggests that the influence of tighter mortgage regulations on sales activity has been mixed. The federal government will no doubt want to monitor the effect of new mortgage regulations on the many varied housing markets across Canada and on the economy, particularly given the recent rise in uncertainty about economic growth prospects following the U.S. presidential election."

Actual (not seasonally adjusted) sales activity rose 2 percent y-o-y in October 2016 to set a record for the month, edging out the previous record set back in October 2009 by just 0.8 percent.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Transactions were up from year-ago levels in about 60 percent of all Canadian markets, with activity gains in the Greater Toronto Area (GTA) and environs offset by y-o-y declines in B.C.'s Lower Mainland.

The number of newly listed homes climbed 1.7 percent in October 2016 compared to September. Led by a marked increase in the GTA, new listings were up from the previous month in about 60 percent of all local markets.

With sales having risen by slightly more than new listings in October, the national sales-to-new listings ratio edged higher to 62.9 percent compared to 62.4 percent in September.

A sales-to-new listings ratio between 40 and 60 percent is generally consistent with balanced housing market conditions, with readings below and above this range indicating buyers' and sellers' markets respectively.

The ratio was above 60 percent in half of all local housing markets in October, the vast majority of which continue to be located in British Columbia, in and around the Greater Toronto Area and across Southwestern Ontario. The ratio has moved out of sellers' market territory and into the mid-50 percent range in Greater Vancouver.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents the number of months it would take to completely liquidate current inventories at the current rate of sales activity.

There were 4.5 months of inventory on a national basis at the end of October 2016 – the lowest level in almost 7 years.

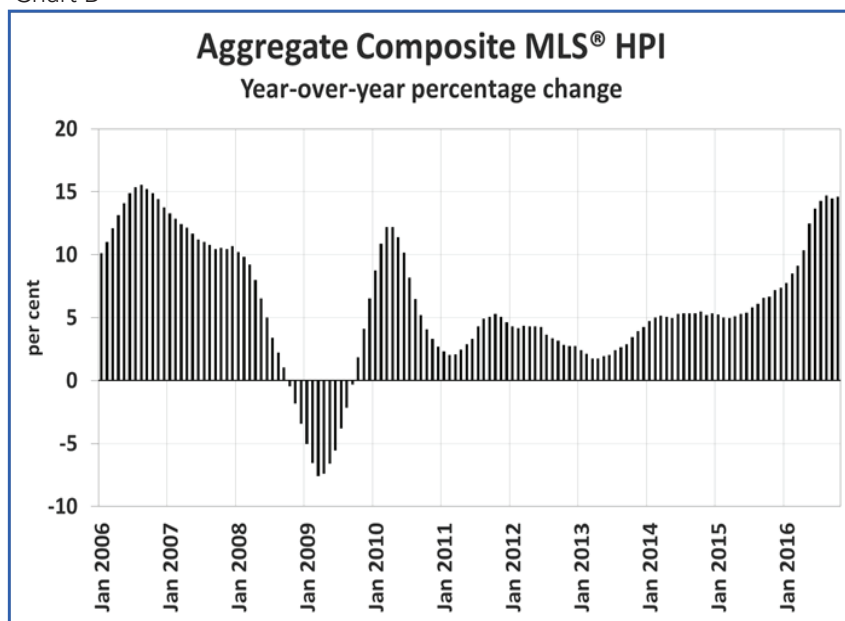
The tight balance between housing supply and demand in Ontario's Greater Golden Horseshoe region is without precedent (including the GTA, Hamilton-Burlington, Oakville-Milton, Guelph, Kitchener-Waterloo, Cambridge, Brantford, the Niagara Region, Barrie and nearby cottage country). In October, the number of months of inventory ranged between one and two months in many of these housing markets, and has slipped to below one month in Mississauga, the Durham Region, Orangeville, Cambridge and Guelph.

The Aggregate Composite MLS® HPI rose by 14.6 percent y-o-y in October 2016, up from 14.4 percent in September. (Chart B)

On a y-o-y basis, price growth accelerated for two-storey single family homes and apartment units while slowing for townhouse/row units.

Benchmark prices for two-storey single family homes and townhouse/row units

Chart B



* Data table available to media upon request, for purposes of reprinting only.

posted the biggest y-o-y gains in October 2016 (16.7 percent and 16.0 percent respectively). Price increases were not far behind for one-storey single family homes (14.0 percent) and apartment units (11.4 percent).

While prices in 9 of the 11 markets tracked by the MLS® HPI posted y-o-y gains in October, increases continue to vary widely among housing markets.

Greater Vancouver (+24.8 percent) and the Fraser Valley (+32.5 percent) posted the largest y-o-y gains, although single family home prices in both of these markets are now off peak.

Double-digit y-o-y percentage price gains were also registered in Greater Toronto (+19.7 percent), Victoria (+20.1 percent) and Vancouver Island (+15.8 percent).

By contrast, prices were down 4.1 percent y-o-y in Calgary. Although home prices there have held mostly steady since May, they have been below year-ago levels since August 2015 and are down 5.1 percent from the peak reached in January 2015.

Home prices also edged lower by 1.3 percent y-o-y in Saskatoon. Home prices in Saskatoon have also held below year-ago levels since August 2015.

Meanwhile, home prices posted y-o-y gains in Regina (+4.5 percent), Ottawa (+3.0 percent), Greater Moncton (+2.8 percent) and Greater Montreal (+2.6 percent). (Table 1)

The MLS® Home Price Index (MLS® HPI) provides the best way of gauging price trends because average price trends are prone to being strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in October 2016 was up 5.9 percent y-o-y to \$481,994.

The national average price continues to be pulled upward by sales activity in Greater Vancouver and Greater Toronto, which remain two of Canada's tightest, most active and expensive housing markets.

That said, Greater Vancouver's share of national sales activity has diminished considerably of late, resulting in it having less upward influence on the national average price. Even so, the average price is reduced by more than \$120,000 to \$361,012 if Greater Vancouver and Greater Toronto sales are excluded from calculations.

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	October 2016	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$579,800	0.63	1.56	7.49	14.59	28.85	37.09
Lower Mainland	\$820,900	-0.60	-0.77	10.03	26.71	51.60	50.91
Greater Vancouver	\$919,300	-0.78	-1.19	8.82	24.79	52.66	51.13
Fraser Valley	\$636,500	-0.14	0.42	13.53	32.52	49.44	51.67
Vancouver Island	\$368,000	1.34	3.96	10.42	15.78	24.79	20.72
Victoria	\$543,500	1.13	3.30	10.12	20.12	29.63	23.53
Calgary	\$434,800	-0.45	-0.40	-0.65	-4.05	4.08	15.30
Regina	\$291,800	-1.12	-0.76	0.04	4.49	-3.74	7.84
Saskatoon	\$303,400	-1.09	-1.81	-0.31	-1.26	-3.07	7.31
Greater Toronto	\$683,000	2.01	4.14	11.12	19.68	42.91	56.94
Ottawa	\$341,600	0.26	0.86	2.34	3.03	3.73	6.18
Greater Montreal	\$310,600	-0.12	0.12	0.75	2.60	4.19	8.67
Greater Moncton	\$161,700	-0.44	-0.44	3.18	2.79	6.57	7.75

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at www.homepriceindex.ca/hpi_tool_en.html.

Data table available to media upon request, for purposes of reprinting only.

- 30 -

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 115,000 REALTORS® working through some 90 real estate Boards and Associations.

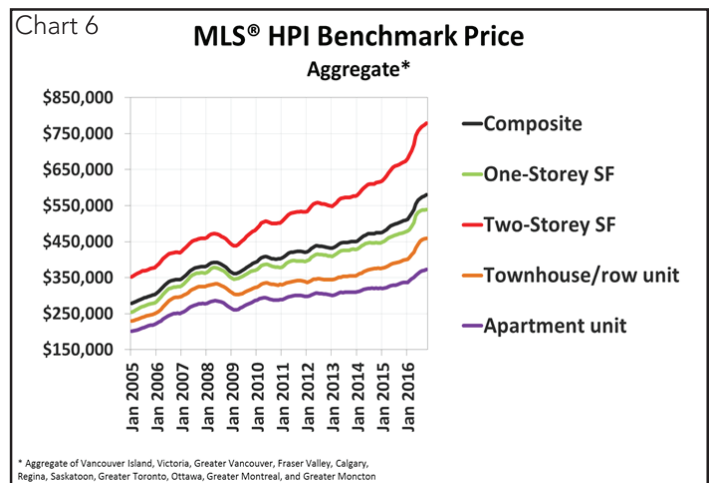
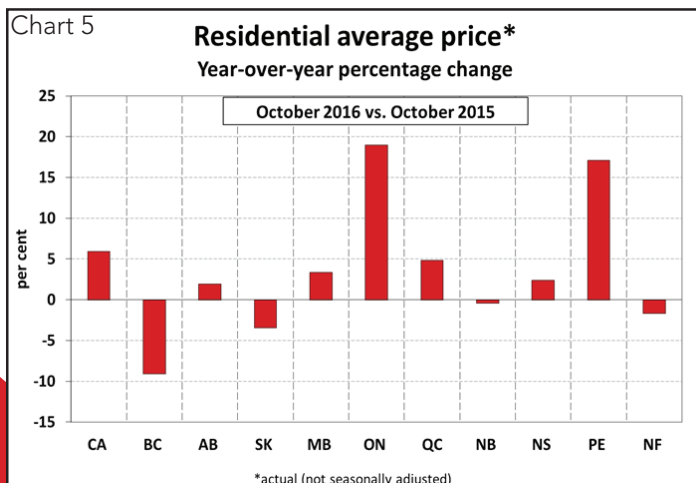
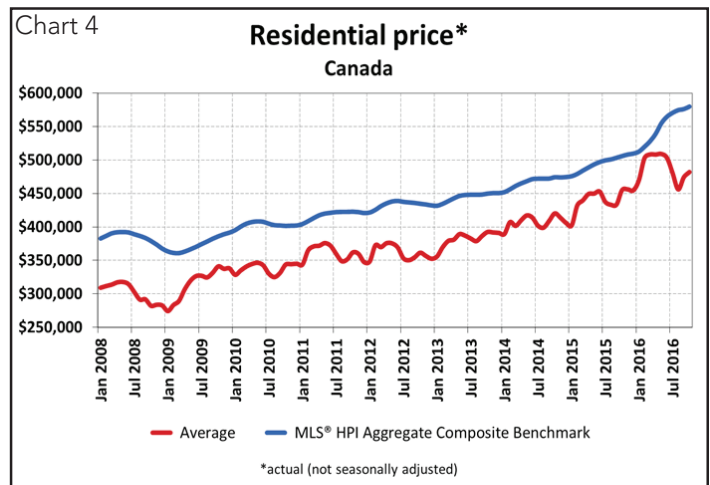
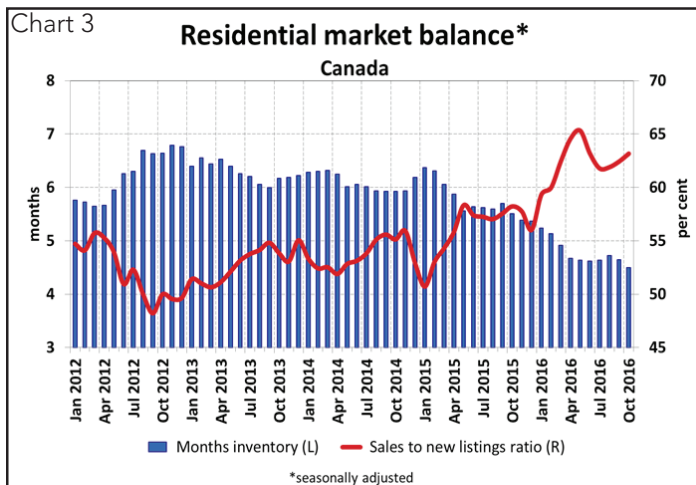
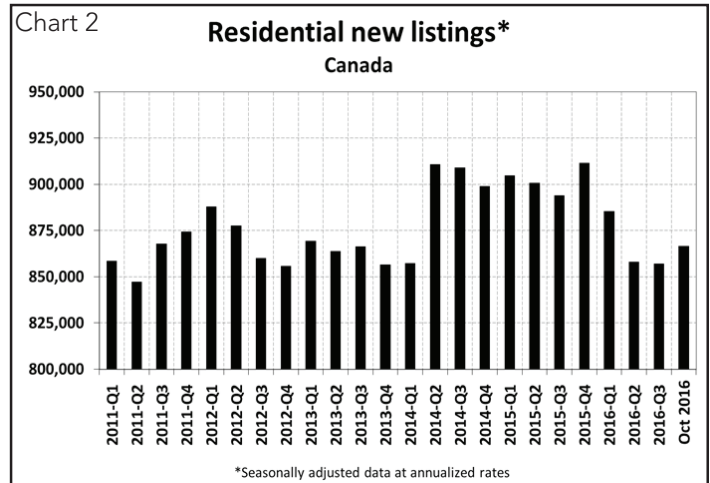
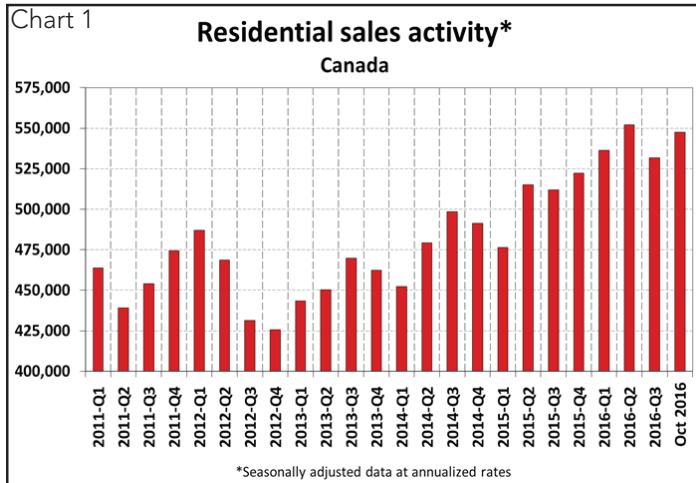
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

Pierre Leduc, Media Relations
The Canadian Real Estate Association
Tel.: 613-237-7111 or 613-884-1460
E-mail: pleduc@crea.ca

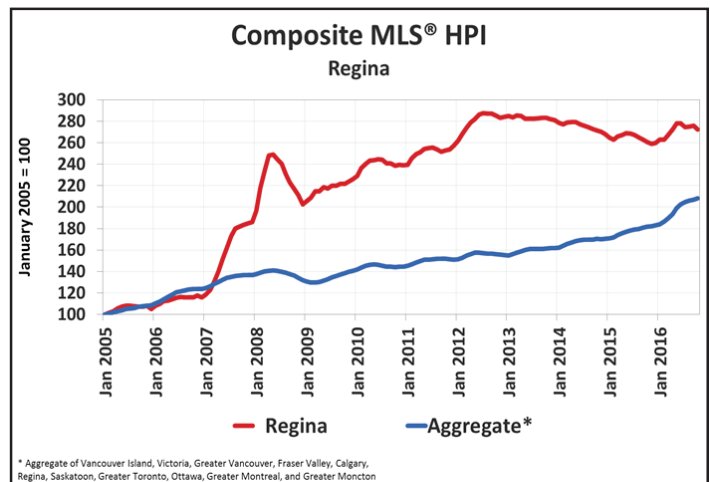
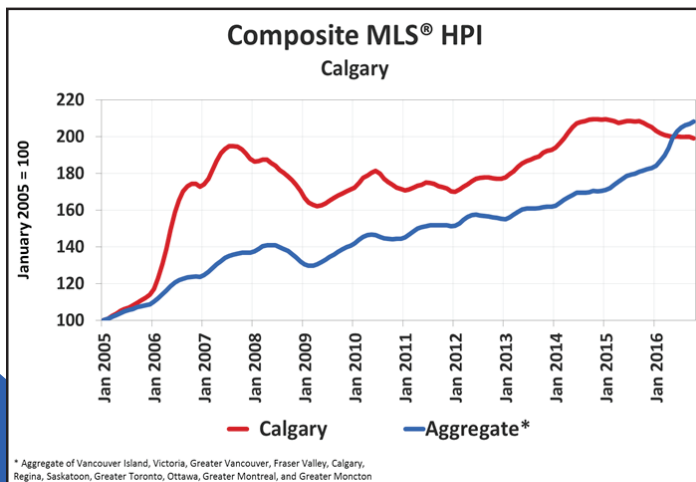
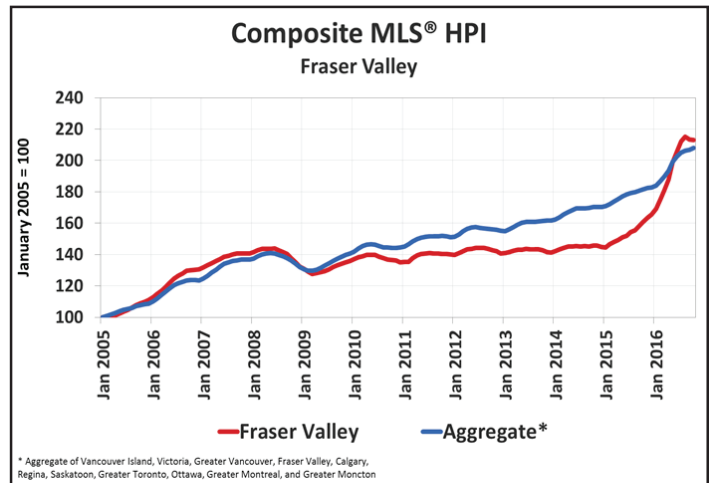
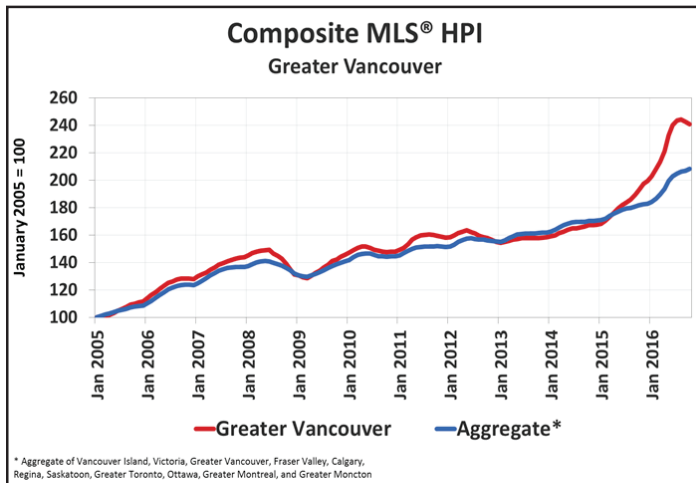
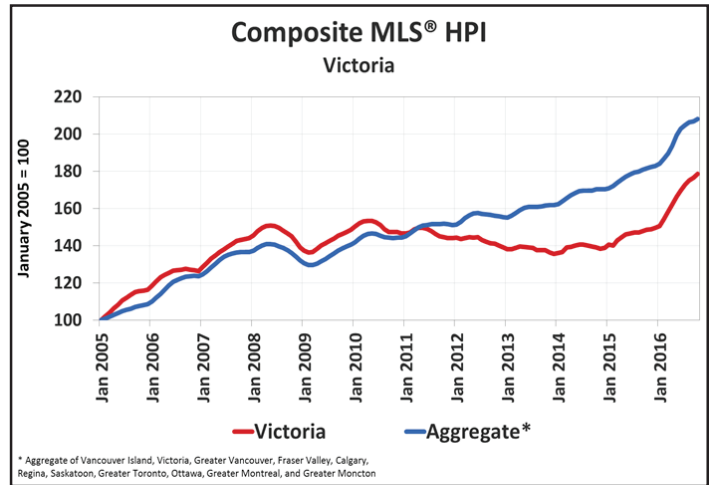
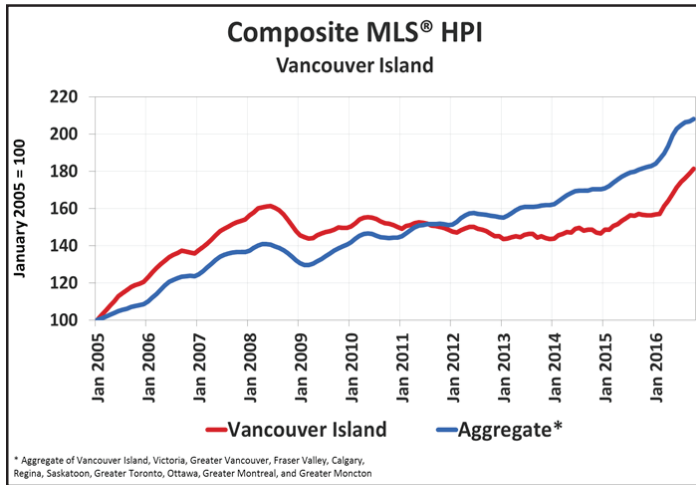


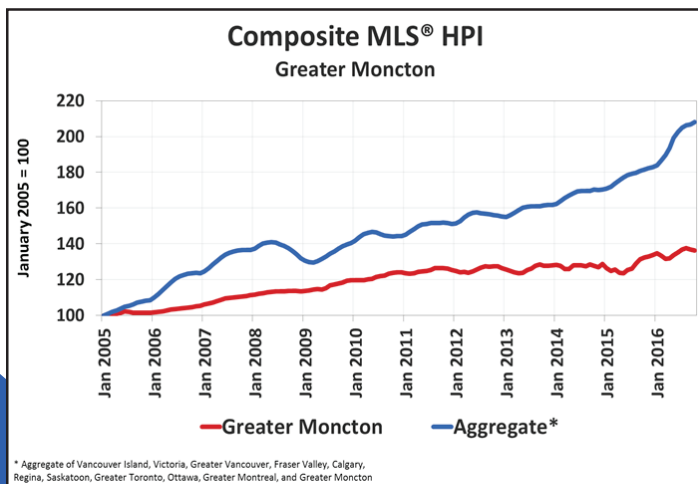
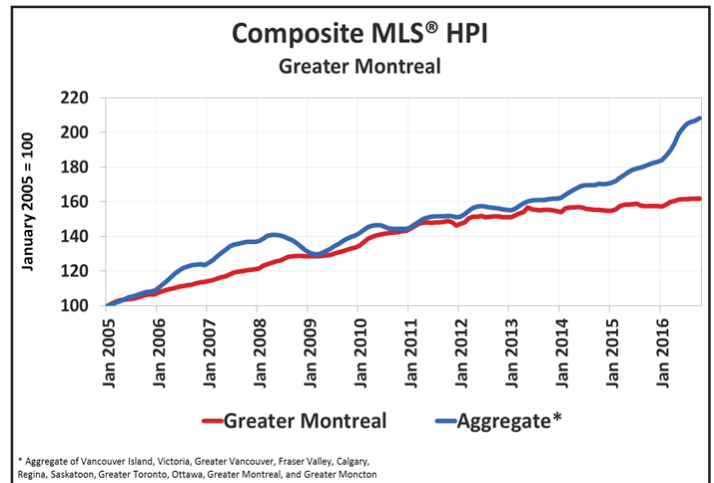
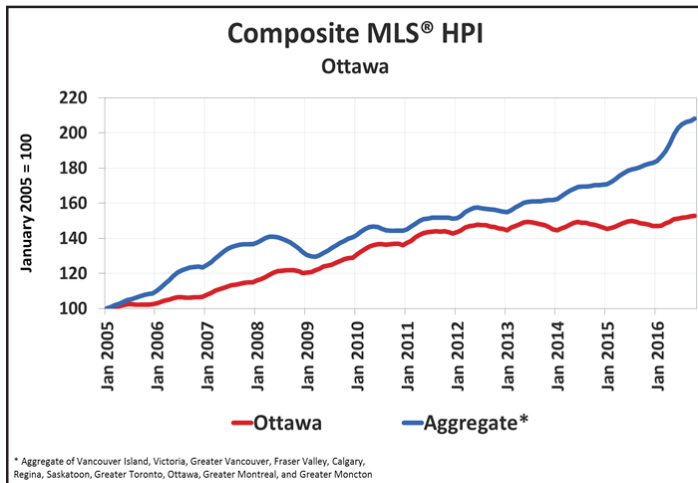
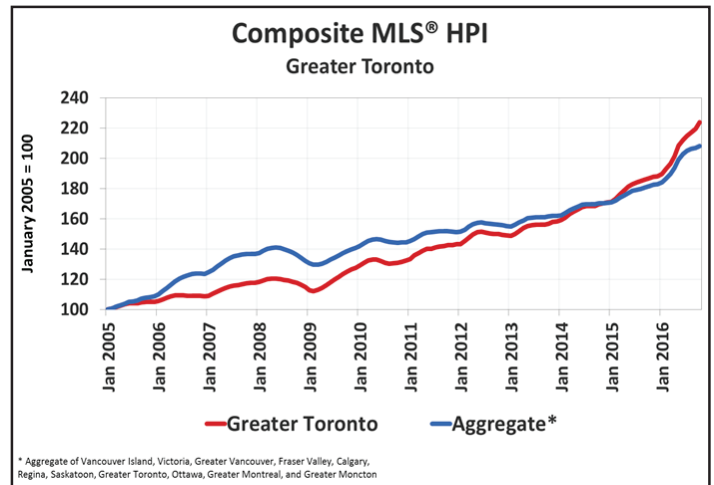
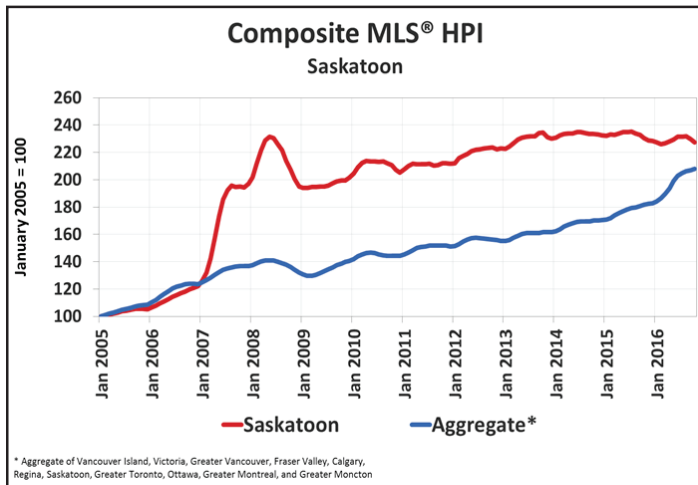
National Charts





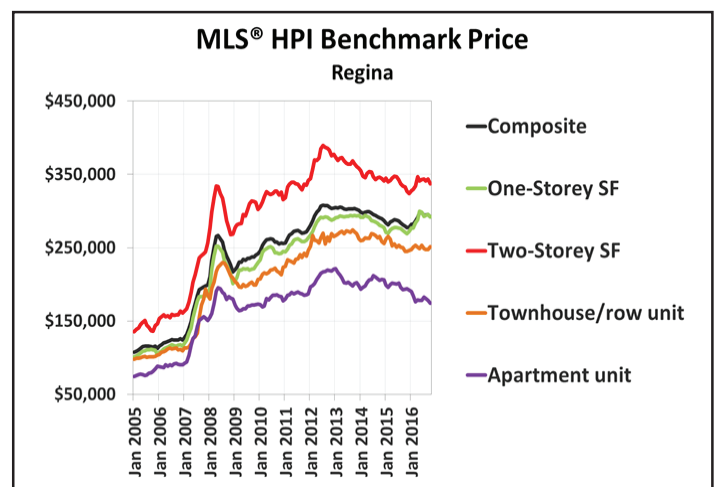
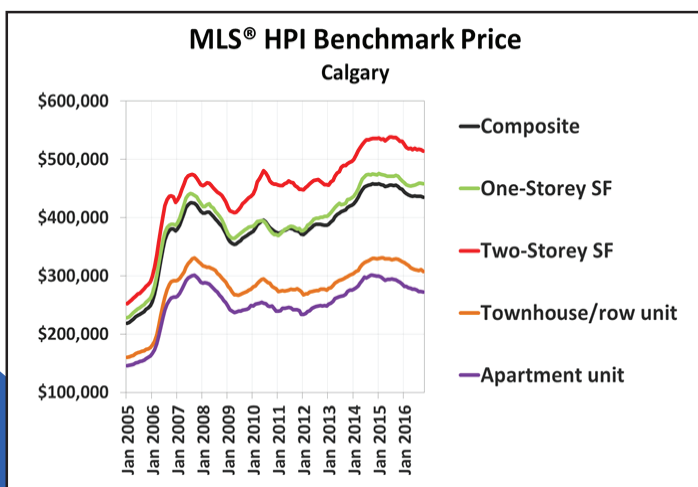
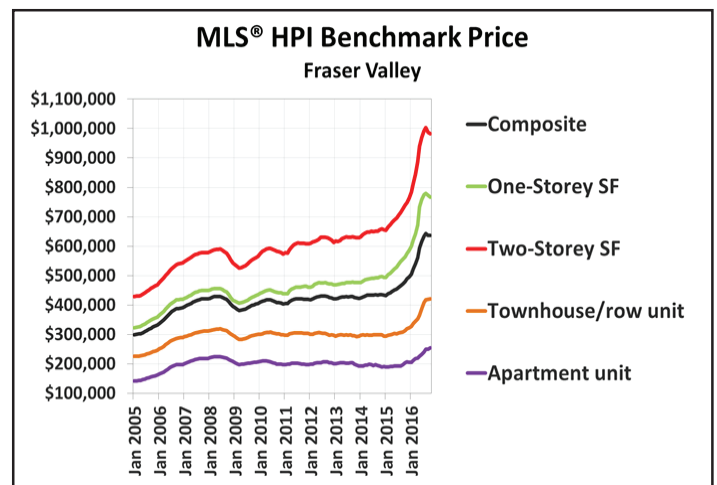
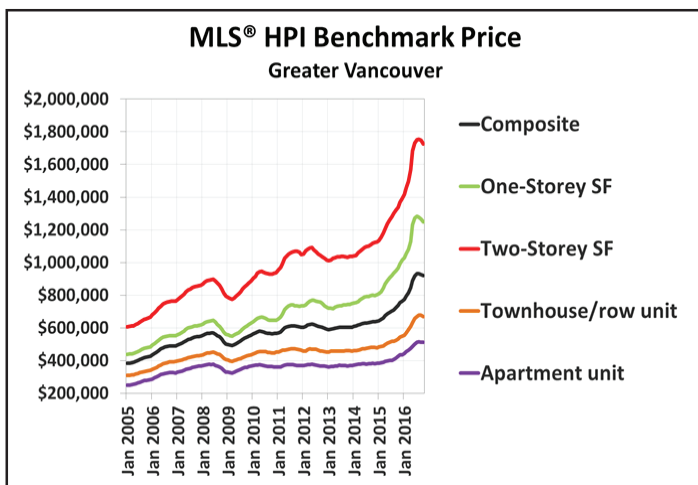
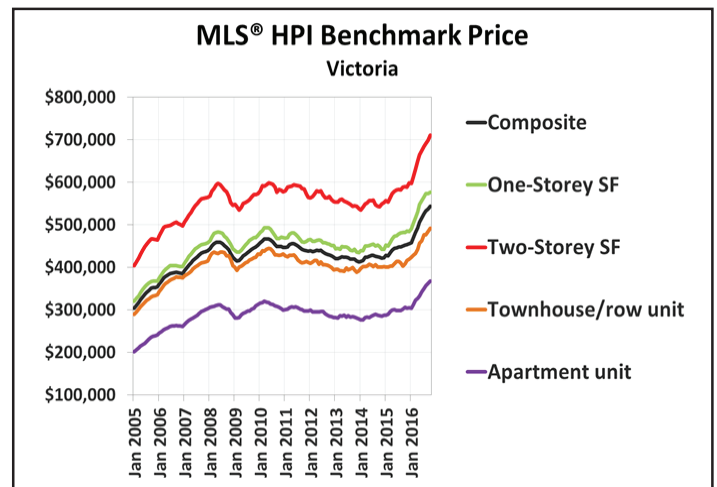
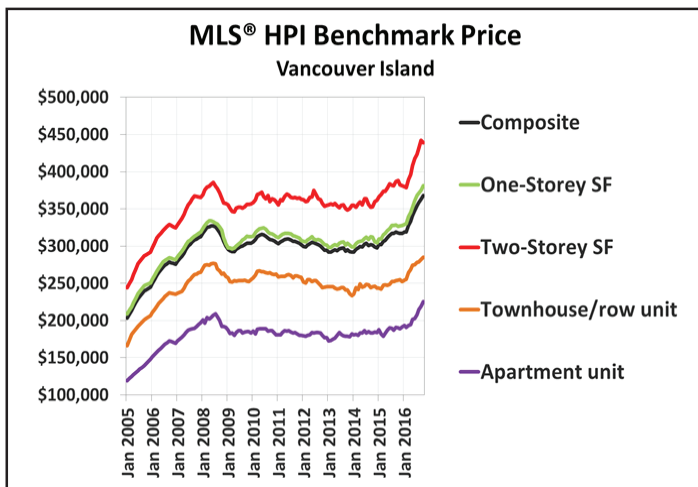
MLS® Home Price Index

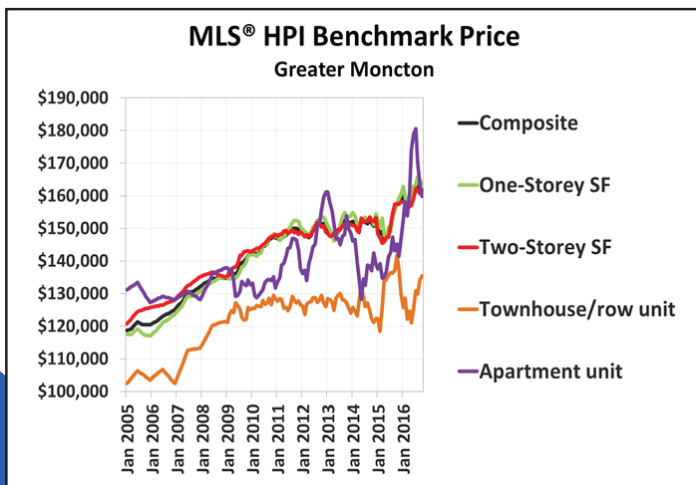
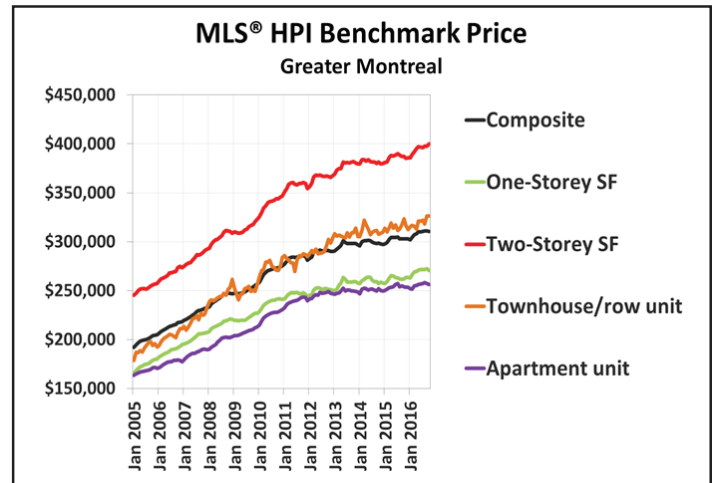
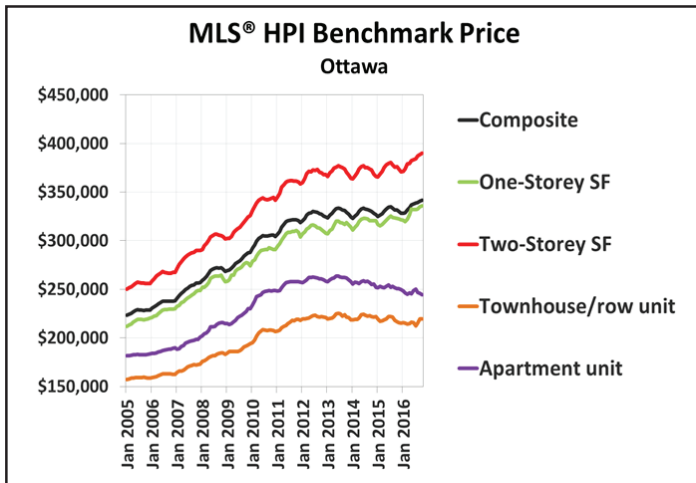
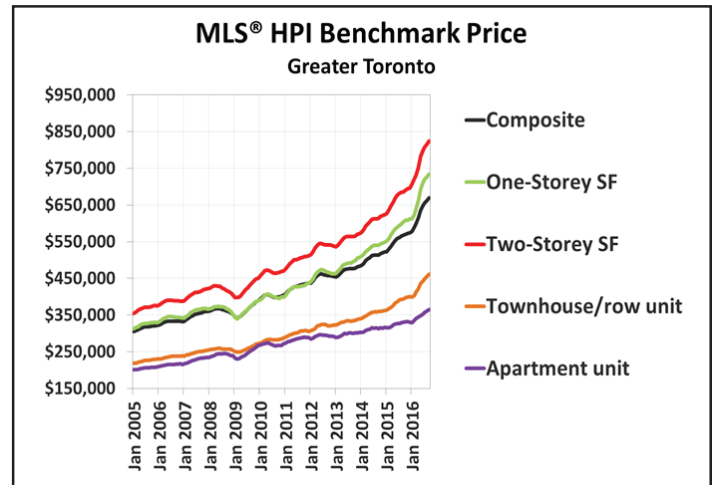
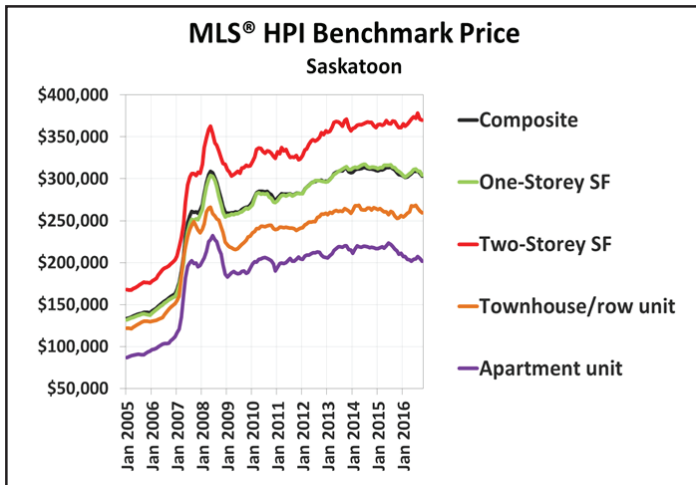






MLS® Home Price Index





Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2016

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change
Fraser Valley	1,089.2	955.2	14.0	901.8	1,074.1	-16.0	1,057.3	963.8	9.7	841.9	1,016.7	-17.2
Greater Vancouver	2,544.4	2,618.2	-2.8	2,085.1	3,590.4	-41.9	2,499.0	2,499.5	0.0	2,036.7	3,518.4	-42.1
Victoria	494.0	506.2	-2.4	444.1	385.8	15.1	496.8	494.3	0.5	435.5	372.8	16.8
Calgary	1,034.5	960.9	7.7	994.7	879.7	13.1	972.6	904.9	7.5	926.2	804.6	15.1
Edmonton	662.4	616.9	7.4	589.0	566.9	3.9	578.5	548.1	5.5	512.1	498.9	2.7
Regina	92.4	97.9	-5.6	86.1	88.4	-2.7	89.3	94.4	-5.5	81.7	85.7	-4.7
Saskatoon	154.2	143.6	7.4	140.8	139.1	1.2	149.8	139.6	7.3	137.8	135.0	2.1
Winnipeg	323.4	317.7	1.8	309.6	283.4	9.2	309.8	309.7	0.0	297.9	274.7	8.4
Hamilton-Burlington	799.0	699.2	14.3	759.4	635.3	19.5	720.8	667.4	8.0	680.6	595.0	14.4
Kitchener-Waterloo	277.1	251.9	10.0	265.8	191.5	38.8	251.7	225.2	11.8	235.5	168.0	40.2
London and St Thomas	310.2	279.8	10.9	264.7	206.5	28.2	277.3	259.6	6.8	241.7	190.0	27.2
Niagara Region	267.7	265.0	1.0	261.2	174.8	49.4	248.4	247.3	0.4	242.1	160.8	50.6
Ottawa	515.5	520.3	-0.9	455.0	425.3	7.0	514.0	511.9	0.4	451.0	420.7	7.2
Sudbury	64.3	54.6	17.7	59.9	50.4	18.9	58.6	50.8	15.4	53.0	45.5	16.4
Thunder Bay	41.8	44.1	-5.2	40.4	52.4	-23.0	39.5	41.9	-5.7	39.2	48.4	-19.0
Greater Toronto†	7,571.8	7,516.1	0.7	7,452.7	5,554.2	34.2	7,573.7	7,500.4	1.0	7,452.7	5,554.2	34.2
Windsor-Essex	140.8	134.9	4.4	130.4	114.1	14.3	126.5	122.4	3.4	116.8	106.5	9.6
Trois Rivières CMA	15.4	19.5	-21.1	13.9	15.4	-9.7	14.4	17.3	-17.0	12.7	12.9	-1.7
Montreal CMA	1,335.4	1,294.6	3.2	1,210.6	1,033.0	17.2	1,228.6	1,207.9	1.7	1,099.3	980.6	12.1
Gatineau CMA	93.4	86.9	7.5	81.8	72.0	13.6	89.6	84.1	6.6	77.6	68.3	13.6
Quebec CMA	172.8	154.1	12.1	146.9	131.6	11.7	160.8	144.8	11.0	134.0	122.3	9.6
Saguenay CMA	17.9	17.3	3.5	13.9	9.5	47.5	16.6	15.1	9.5	12.8	9.1	40.8
Sherbrooke CMA	45.5	39.5	15.3	42.1	26.6	58.4	37.4	35.5	5.3	35.2	23.4	50.5
Saint John	32.0	29.6	8.1	31.5	28.5	10.2	29.5	26.6	10.6	29.1	25.5	14.4
Halifax-Dartmouth	132.3	146.0	-9.4	111.8	107.7	3.8	124.9	138.4	-9.8	105.7	102.9	2.7
Newfoundland & Labrador	96.2	90.2	6.6	113.7	130.5	-12.9	92.9	86.8	7.0	108.5	122.8	-11.6
Canada	23,128.9	22,581.8	2.4	21,512.1	19,803.0	8.6	22,173.8	21,706.6	2.2	20,471.8	18,944.1	8.1

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

October 2016

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change
Fraser Valley	1,705	1,497	13.9	1,463	1,772	-17.4	1,613	1,436	12.3	1,390	1,665	-16.5
Greater Vancouver	2,755	2,745	0.4	2,346	3,780	-37.9	2,684	2,687	-0.1	2,284	3,714	-38.5
Victoria	826	837	-1.3	735	734	0.1	798	784	1.8	708	686	3.2
Calgary	2,218	2,027	9.4	2,156	1,899	13.5	2,125	1,933	9.9	2,057	1,810	13.6
Edmonton	1,740	1,611	8.0	1,609	1,512	6.4	1,567	1,462	7.2	1,423	1,349	5.5
Regina	316	309	2.3	291	272	7.0	306	298	2.7	280	265	5.7
Saskatoon	449	410	9.5	420	409	2.7	445	404	10.1	415	394	5.3
Winnipeg	1,171	1,132	3.4	1,138	1,084	5.0	1,083	1,065	1.7	1,066	1,011	5.4
Hamilton-Burlington	1,473	1,368	7.7	1,418	1,421	-0.2	1,419	1,298	9.3	1,342	1,363	-1.5
Kitchener-Waterloo	716	669	7.0	678	532	27.4	600	572	4.9	577	466	23.8
London and St Thomas	1,007	944	6.7	889	756	17.6	963	903	6.6	857	712	20.4
Niagara Region	784	770	1.8	760	620	22.6	715	720	-0.7	685	574	19.3
Ottawa	1,395	1,442	-3.3	1,253	1,201	4.3	1,371	1,402	-2.2	1,230	1,172	4.9
Sudbury	239	227	5.3	235	238	-1.3	218	203	7.4	213	212	0.5
Thunder Bay	195	202	-3.5	196	244	-19.7	176	185	-4.9	179	217	-17.5
Greater Toronto†	9,844	9,931	-0.9	9,768	8,804	10.9	9,911	9,894	0.2	9,768	8,804	10.9
Windsor-Essex	595	614	-3.1	552	578	-4.5	555	568	-2.3	516	541	-4.6
Trois Rivières CMA	95	108	-12.0	84	88	-4.5	89	97	-8.2	78	82	-4.9
Montreal CMA	3,704	3,531	4.9	3,238	2,948	9.8	3,532	3,381	4.5	3,083	2,846	8.3
Gatineau CMA	386	364	6.0	335	292	14.7	369	354	4.2	316	277	14.1
Quebec CMA	606	571	6.1	521	506	3.0	580	544	6.6	494	475	4.0
Saguenay CMA	100	88	13.6	74	57	29.8	94	84	11.9	70	53	32.1
Sherbrooke CMA	176	165	6.7	157	110	42.7	159	149	6.7	140	101	38.6
Saint John	188	172	9.3	188	174	8.0	166	146	13.7	163	145	12.4
Halifax-Dartmouth	462	462	0.0	408	407	0.2	430	435	-1.1	378	384	-1.6
Newfoundland & Labrador	374	358	4.5	454	520	-12.7	353	337	4.7	427	475	-10.1
Canada	48,422	47,420	2.1	45,482	44,389	2.5	45,469	44,413	2.4	42,473	41,622	2.0

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2016**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change
Fraser Valley	2,891	2,874	0.6	2,197	2,155	1.9	2,591	2,540	2.0	1,997	1,950	2.4
Greater Vancouver	5,190	5,187	0.1	4,290	4,472	-4.1	4,935	4,909	0.5	4,066	4,242	-4.1
Victoria	1,114	1,081	3.1	904	925	-2.3	988	976	1.2	788	828	-4.8
Calgary	3,716	3,692	0.7	3,375	3,798	-11.1	3,425	3,410	0.4	3,085	3,424	-9.9
Edmonton	3,455	3,516	-1.7	2,771	2,961	-6.4	2,937	3,003	-2.2	2,426	2,554	-5.0
Regina	617	631	-2.2	503	504	-0.2	566	600	-5.7	462	478	-3.3
Saskatoon	1,132	1,044	8.4	1,016	1,096	-7.3	1,100	965	14.0	972	1,028	-5.4
Winnipeg	1,916	1,820	5.3	1,727	1,862	-7.3	1,714	1,605	6.8	1,532	1,679	-8.8
Hamilton-Burlington	1,789	1,726	3.7	1,770	1,811	-2.3	1,666	1,585	5.1	1,641	1,678	-2.2
Kitchener-Waterloo	894	856	4.4	836	806	3.7	669	638	4.9	621	600	3.5
London and St Thomas	1,448	1,461	-0.9	1,282	1,455	-11.9	1,248	1,259	-0.9	1,093	1,251	-12.6
Niagara Region	1,036	893	16.0	992	837	18.5	866	814	6.4	842	715	17.8
Ottawa	2,543	2,538	0.2	2,137	2,237	-4.5	2,409	2,408	0.0	2,013	2,127	-5.4
Sudbury	534	483	10.6	446	415	7.5	419	382	9.7	355	326	8.9
Thunder Bay	331	329	0.6	312	349	-10.6	253	273	-7.3	235	276	-14.9
Greater Toronto [†]	13,606	12,946	5.1	13,377	13,339	0.3	13,633	12,956	5.2	13,377	13,339	0.3
Windsor-Essex	997	990	0.7	915	900	1.7	796	766	3.9	724	765	-5.4
Trois Rivières CMA	173	185	-6.5	159	193	-17.6	153	166	-7.8	140	169	-17.2
Montreal CMA	6,229	6,238	-0.1	6,224	6,842	-9.0	5,828	5,857	-0.5	5,776	6,374	-9.4
Gatineau CMA	782	743	5.2	690	768	-10.2	720	677	6.4	633	665	-4.8
Quebec CMA	1,250	1,228	1.8	1,303	1,393	-6.5	1,151	1,138	1.1	1,187	1,235	-3.9
Saguenay CMA	210	208	1.0	178	194	-8.2	192	190	1.1	165	173	-4.6
Sherbrooke CMA	332	351	-5.4	341	364	-6.3	287	295	-2.7	305	322	-5.3
Saint John	455	442	2.9	361	371	-2.7	341	330	3.3	263	272	-3.3
Halifax-Dartmouth	1,001	926	8.1	814	821	-0.9	823	754	9.2	655	692	-5.3
Newfoundland & Labrador	1,108	1,132	-2.1	1,014	1,194	-15.1	904	898	0.7	853	925	-7.8
Canada	81,806	80,522	1.6	72,429	76,178	-4.9	72,342	71,160	1.7	64,151	67,338	-4.7

[†] Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2016**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change
Fraser Valley	628,371	609,189	3.1	616,402	606,149	1.7	619,260	616,646	0.4	605,701	610,642	-0.8
Greater Vancouver	910,264	922,797	-1.4	888,773	949,836	-6.4	914,596	887,224	3.1	891,705	947,334	-5.9
Victoria	596,649	589,155	1.3	604,266	525,612	15.0	612,434	595,686	2.8	615,066	543,459	13.2
Calgary	464,113	476,130	-2.5	461,343	463,255	-0.4	454,585	473,021	-3.9	450,279	444,535	1.3
Edmonton	372,603	375,980	-0.9	366,096	374,959	-2.4	366,734	369,858	-0.8	359,894	369,793	-2.7
Regina	287,255	314,329	-8.6	295,732	325,114	-9.0	283,796	312,698	-9.2	291,741	323,425	-9.8
Saskatoon	334,488	348,115	-3.9	335,131	340,098	-1.5	331,942	344,144	-3.5	332,144	342,553	-3.0
Winnipeg	275,551	280,351	-1.7	272,026	261,458	4.0	284,042	289,370	-1.8	279,421	271,759	2.8
Hamilton-Burlington	530,892	516,509	2.8	535,520	447,083	19.8	509,459	512,286	-0.6	507,131	436,562	16.2
Kitchener-Waterloo	387,198	384,740	0.6	392,044	359,919	8.9	406,502	403,118	0.8	408,067	360,461	13.2
London and St Thomas	297,840	297,631	0.1	297,791	273,184	9.0	284,569	287,324	-1.0	282,030	266,879	5.7
Niagara Region	342,361	352,070	-2.8	343,734	282,006	21.9	343,576	345,195	-0.5	353,502	280,146	26.2
Ottawa	367,637	362,160	1.5	363,131	354,084	2.6	371,404	365,750	1.5	366,639	358,950	2.1
Sudbury	273,685	241,412	13.4	255,102	211,863	20.4	265,837	251,018	5.9	248,702	214,674	15.9
Thunder Bay	209,198	214,824	-2.6	205,936	214,927	-4.2	220,927	223,292	-1.1	218,788	222,899	-1.8
Greater Toronto†	758,123	753,215	0.7	762,975	630,876	20.9	757,576	753,096	0.6	762,975	630,876	20.9
Windsor-Essex	228,559	220,948	3.4	236,240	197,354	19.7	224,708	214,174	4.9	226,292	196,914	14.9
Trois Rivières CMA	165,123	172,382	-4.2	n/a	n/a	-	162,643	175,464	-7.3	162,643	156,506	3.9
Montreal CMA	365,543	370,278	-1.3	n/a	n/a	-	353,795	362,555	-2.4	354,600	339,547	4.4
Gatineau CMA	242,346	238,564	1.6	n/a	n/a	-	245,100	243,658	0.6	245,937	248,446	-1.0
Quebec CMA	282,093	276,000	2.2	n/a	n/a	-	271,927	266,153	2.2	269,925	254,249	6.2
Saguenay CMA	189,419	199,524	-5.1	n/a	n/a	-	182,751	179,961	1.6	183,320	174,643	5.0
Sherbrooke CMA	260,814	256,399	1.7	n/a	n/a	-	243,072	252,789	-3.8	248,725	236,968	5.0
Saint John	167,364	170,936	-2.1	167,364	164,053	2.0	178,673	179,350	-0.4	178,673	175,557	1.8
Halifax-Dartmouth	284,282	312,307	-9.0	274,088	264,685	3.6	290,655	308,260	-5.7	279,611	268,033	4.3
Newfoundland & Labrador	257,665	247,592	4.1	250,424	250,953	-0.2	262,594	253,309	3.7	254,207	258,459	-1.6
Canada	476,099	475,409	0.1	472,981	446,125	6.0	483,919	484,426	-0.1	481,994	455,147	5.9

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
October 2016**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly change	Oct 2016	Oct 2015	year-over-year change	Oct 2016	Sep 2016	monthly change	Oct 2016	Oct 2015	year-over-year change
Fraser Valley	59.0	52.1	6.9	71.4	65.3	6.1	62.3	56.5	5.8	74.6	68.7	5.9
Greater Vancouver	53.1	52.9	0.2	70.3	69.1	1.2	54.4	54.7	-0.3	72.0	70.9	1.1
Victoria	74.1	77.4	-3.3	79.8	62.4	17.4	80.8	80.3	0.5	83.5	65.5	18.0
Calgary	59.7	54.9	4.8	51.3	54.6	-3.3	62.0	56.7	5.3	53.5	58.6	-5.1
Edmonton	50.4	45.8	4.6	46.4	49.2	-2.8	53.4	48.7	4.7	48.3	52.0	-3.7
Regina	51.2	49.0	2.2	47.7	43.4	4.3	54.1	49.7	4.4	48.8	44.5	4.3
Saskatoon	39.7	39.3	0.4	36.8	37.2	-0.4	40.5	41.9	-1.4	37.8	38.2	-0.4
Winnipeg	61.1	62.2	-1.1	57.1	52.2	4.9	63.2	66.4	-3.2	60.2	54.9	5.3
Hamilton-Burlington	82.3	79.3	3.0	81.3	73.5	7.8	85.2	81.9	3.3	84.3	76.5	7.8
Kitchener-Waterloo	80.1	78.2	1.9	71.9	57.1	14.8	89.7	89.7	0.0	81.6	63.2	18.4
London and St Thomas	69.5	64.6	4.9	60.1	50.5	9.6	77.2	71.7	5.5	66.9	55.5	11.4
Niagara Region	75.7	86.2	-10.5	79.6	63.8	15.8	82.6	88.5	-5.9	84.5	69.2	15.3
Ottawa	54.9	56.8	-1.9	51.0	44.6	6.4	56.9	58.2	-1.3	52.4	46.0	6.4
Sudbury	44.8	47.0	-2.2	42.9	42.6	0.3	52.0	53.1	-1.1	49.5	48.7	0.8
Thunder Bay	58.9	61.4	-2.5	61.3	60.6	0.7	69.6	67.8	1.8	68.7	66.6	2.1
Greater Toronto†	72.4	76.7	-4.3	72.6	62.7	9.9	72.7	76.4	-3.7	72.6	62.7	9.9
Windsor-Essex	59.7	62.0	-2.3	64.8	58.5	6.3	69.7	74.2	-4.5	73.1	66.1	7.0
Trois Rivières CMA	54.9	58.4	-3.5	56.2	50.5	5.7	58.2	58.4	-0.2	58.4	54.2	4.2
Montreal CMA	59.5	56.6	2.9	53.2	46.9	6.3	60.6	57.7	2.9	54.7	48.4	6.3
Gatineau CMA	49.4	49.0	0.4	43.3	38.4	4.9	51.3	52.3	-1.0	45.5	40.5	5.0
Quebec CMA	48.5	46.5	2.0	46.5	46.8	-0.3	50.4	47.8	2.6	48.8	48.6	0.2
Saguenay CMA	47.6	42.3	5.3	43.0	40.3	2.7	49.0	44.2	4.8	45.7	43.1	2.6
Sherbrooke CMA	53.0	47.0	6.0	47.2	43.0	4.2	55.4	50.5	4.9	50.5	44.8	5.7
Saint John	41.3	38.9	2.4	38.4	34.3	4.1	48.7	44.2	4.5	44.3	38.9	5.4
Halifax-Dartmouth	46.2	49.9	-3.7	48.1	43.3	4.8	52.2	57.7	-5.5	52.7	46.9	5.8
Newfoundland & Labrador	33.8	31.6	2.2	33.6	34.1	-0.5	39.0	37.5	1.5	38.5	38.7	-0.2
Canada	59.2	58.9	0.3	58.4	52.5	5.9	62.9	62.4	0.5	62.0	55.9	6.1

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

October 2016

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change
Fraser Valley	14,544.3	9,520.6	52.8	14,986.3	10,160.4	47.5	13,943.6	8,961.7	55.6	14,332.5	9,648.1	48.6
Greater Vancouver	37,798.2	31,317.0	20.7	38,718.5	33,300.2	16.3	36,917.7	30,702.6	20.2	37,913.1	32,748.5	15.8
Victoria	5,181.6	3,483.8	48.7	5,479.5	3,721.5	47.2	4,959.8	3,343.9	48.3	5,264.5	3,587.9	46.7
Calgary	9,270.8	9,868.1	-6.1	9,825.0	10,394.6	-5.5	8,618.7	9,181.7	-6.1	9,153.7	9,668.8	-5.3
Edmonton	5,944.1	6,485.9	-8.4	6,364.6	6,857.5	-7.2	5,209.6	5,652.3	-7.8	5,588.3	5,997.8	-6.8
Regina	924.9	928.0	-0.3	1,004.4	952.2	5.5	897.5	891.4	0.7	971.6	927.4	4.8
Saskatoon	1,459.7	1,515.6	-3.7	1,545.5	1,608.2	-3.9	1,364.0	1,480.6	-7.9	1,452.2	1,571.8	-7.6
Winnipeg	3,169.7	2,933.0	8.1	3,372.6	3,103.7	8.7	3,071.5	2,852.6	7.7	3,273.7	3,023.8	8.3
Hamilton-Burlington	6,810.5	6,164.1	10.5	7,241.0	6,503.7	11.3	6,398.2	5,848.5	9.4	6,827.4	6,196.9	10.2
Kitchener-Waterloo	2,316.3	1,961.2	18.1	2,451.6	1,908.5	28.5	2,088.0	1,753.3	19.1	2,230.4	1,714.8	30.1
London and St Thomas	2,587.5	2,238.9	15.6	2,750.1	2,381.9	15.5	2,417.1	2,099.6	15.1	2,573.4	2,233.5	15.2
Niagara Region	2,303.1	1,631.0	41.2	2,477.8	1,721.0	44.0	2,092.6	1,515.1	38.1	2,260.0	1,603.0	41.0
Ottawa	4,924.1	4,587.6	7.3	5,295.7	4,919.8	7.6	4,851.8	4,533.5	7.0	5,219.1	4,864.1	7.3
Sudbury	531.8	510.6	4.2	571.4	541.7	5.5	487.2	461.9	5.5	524.6	491.6	6.7
Thunder Bay	437.4	450.7	-3.0	463.6	476.4	-2.7	408.9	424.6	-3.7	435.2	446.7	-2.6
Greater Toronto†	67,640.2	52,059.4	29.9	72,435.2	55,668.5	30.1	67,641.2	52,031.4	30.0	72,435.2	55,668.5	30.1
Windsor-Essex	1,403.7	1,117.9	25.6	1,483.6	1,189.6	24.7	1,284.9	1,012.6	26.9	1,358.3	1,080.0	25.8
Trois Rivières CMA	164.7	157.6	4.5	171.9	164.5	4.5	146.3	142.3	2.8	154.4	149.7	3.1
Montreal CMA	12,233.2	11,222.9	9.0	12,686.6	11,650.6	8.9	11,460.5	10,564.7	8.5	11,940.1	11,009.1	8.5
Gatineau CMA	842.0	742.6	13.4	887.0	782.1	13.4	803.3	707.0	13.6	849.5	749.0	13.4
Quebec CMA	1,599.9	1,542.6	3.7	1,646.6	1,599.3	3.0	1,482.4	1,441.4	2.8	1,526.8	1,504.6	1.5
Saguenay CMA	174.8	174.7	0.0	187.8	184.8	1.6	163.1	166.8	-2.2	174.4	177.3	-1.6
Sherbrooke CMA	406.6	351.9	15.6	423.5	368.9	14.8	356.0	316.4	12.5	368.3	330.0	11.6
Saint John	289.7	252.9	14.6	306.8	262.7	16.8	264.6	228.0	16.1	283.3	239.7	18.2
Halifax-Dartmouth	1,280.7	1,190.4	7.6	1,375.4	1,263.5	8.9	1,211.0	1,134.5	6.7	1,297.2	1,206.2	7.5
Newfoundland & Labrador	949.3	1,022.1	-7.1	949.4	1,026.0	-7.5	913.0	978.6	-6.7	912.9	982.2	-7.1
Canada	230,467.2	191,375.3	20.4	243,490.6	202,885.6	20.0	220,685.7	183,239.4	20.4	233,548.8	194,825.1	19.9

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

October 2016

Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change
Fraser Valley	21,317	16,935	25.9	21,899	17,855	22.6	20,388	15,960	27.7	20,989	16,913	24.1
Greater Vancouver	36,820	35,540	3.6	37,632	37,290	0.9	36,073	34,930	3.3	36,882	36,637	0.7
Victoria	9,063	6,857	32.2	9,552	7,257	31.6	8,541	6,480	31.8	9,039	6,886	31.3
Calgary	19,709	21,211	-7.1	20,841	22,251	-6.3	18,672	20,232	-7.7	19,830	21,268	-6.8
Edmonton	15,810	17,159	-7.9	16,888	18,120	-6.8	14,108	15,261	-7.6	15,097	16,194	-6.8
Regina	2,971	2,956	0.5	3,148	2,998	5.0	2,897	2,869	1.0	3,082	2,942	4.8
Saskatoon	4,171	4,439	-6.0	4,405	4,702	-6.3	4,062	4,325	-6.1	4,284	4,588	-6.6
Winnipeg	11,452	10,740	6.6	12,138	11,382	6.6	10,802	10,212	5.8	11,478	10,820	6.1
Hamilton-Burlington	13,699	13,838	-1.0	14,393	14,495	-0.7	13,050	13,287	-1.8	13,739	13,944	-1.5
Kitchener-Waterloo	6,375	5,743	11.0	6,728	5,577	20.6	5,510	5,092	8.2	5,826	4,945	17.8
London and St Thomas	9,098	8,327	9.3	9,628	8,767	9.8	8,716	7,962	9.5	9,234	8,415	9.7
Niagara Region	7,258	5,994	21.1	7,724	6,299	22.6	6,689	5,610	19.2	7,137	5,897	21.0
Ottawa	13,444	12,597	6.7	14,380	13,448	6.9	13,075	12,290	6.4	14,014	13,129	6.7
Sudbury	2,180	2,138	2.0	2,329	2,262	3.0	1,949	1,918	1.6	2,082	2,029	2.6
Thunder Bay	2,101	2,173	-3.3	2,198	2,282	-3.7	1,890	1,947	-2.9	1,981	2,034	-2.6
Greater Toronto [†]	93,878	84,331	11.3	99,840	89,516	11.5	93,994	84,317	11.5	99,840	89,516	11.5
Windsor-Essex	6,300	5,620	12.1	6,603	5,887	12.2	5,813	5,220	11.4	6,127	5,493	11.5
Trois Rivières CMA	1,034	967	6.9	1,064	1,004	6.0	938	902	4.0	975	942	3.5
Montreal CMA	34,548	32,555	6.1	35,721	33,830	5.6	33,255	31,429	5.8	34,465	32,725	5.3
Gatineau CMA	3,494	3,095	12.9	3,646	3,251	12.2	3,315	2,920	13.5	3,466	3,074	12.8
Quebec CMA	5,883	5,823	1.0	6,037	6,009	0.5	5,599	5,500	1.8	5,753	5,692	1.1
Saguenay CMA	936	978	-4.3	1,000	1,035	-3.4	900	929	-3.1	957	984	-2.7
Sherbrooke CMA	1,657	1,493	11.0	1,717	1,567	9.6	1,500	1,344	11.6	1,549	1,409	9.9
Saint John	1,807	1,591	13.6	1,915	1,675	14.3	1,572	1,393	12.8	1,679	1,469	14.3
Halifax-Dartmouth	4,523	4,337	4.3	4,812	4,554	5.7	4,238	4,058	4.4	4,522	4,283	5.6
Newfoundland & Labrador	3,813	3,838	-0.7	3,805	3,842	-1.0	3,554	3,547	0.2	3,549	3,549	0.0
Canada	480,023	444,650	8.0	505,067	467,793	8.0	450,549	418,887	7.6	474,898	441,545	7.6

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

October 2016

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change
Fraser Valley	29,647	25,506	16.2	32,143	27,850	15.4	27,089	22,783	18.9	29,560	25,063	17.9
Greater Vancouver	52,637	51,063	3.1	57,060	55,593	2.6	50,240	48,774	3.0	54,666	53,279	2.6
Victoria	11,087	10,883	1.9	12,072	11,901	1.4	10,009	9,801	2.1	10,947	10,755	1.8
Calgary	38,005	37,707	0.8	41,121	41,797	-1.6	34,562	34,211	1.0	37,471	38,009	-1.4
Edmonton	34,188	35,004	-2.3	37,236	38,467	-3.2	29,274	29,418	-0.5	31,977	32,595	-1.9
Regina	6,362	6,889	-7.6	6,627	7,029	-5.7	6,016	6,484	-7.2	6,332	6,742	-6.1
Saskatoon	11,377	12,016	-5.3	12,217	13,044	-6.3	10,758	11,394	-5.6	11,572	12,398	-6.7
Winnipeg	20,052	20,551	-2.4	21,757	22,400	-2.9	18,014	18,523	-2.7	19,499	20,217	-3.6
Hamilton-Burlington	16,886	18,797	-10.2	18,223	20,307	-10.3	15,462	17,396	-11.1	16,801	18,823	-10.7
Kitchener-Waterloo	8,804	9,980	-11.8	9,469	10,028	-5.6	6,930	8,469	-18.2	7,261	8,038	-9.7
London and St Thomas	15,193	16,434	-7.6	16,183	17,652	-8.3	13,082	14,343	-8.8	14,019	15,458	-9.3
Niagara Region	9,014	9,349	-3.6	9,667	10,015	-3.5	7,836	8,009	-2.2	8,481	8,644	-1.9
Ottawa	26,377	28,234	-6.6	28,793	31,007	-7.1	24,965	26,687	-6.5	27,300	29,339	-6.9
Sudbury	5,051	5,018	0.7	5,433	5,413	0.4	3,942	3,959	-0.4	4,260	4,277	-0.4
Thunder Bay	3,375	3,591	-6.0	3,656	3,964	-7.8	2,748	2,961	-7.2	2,984	3,239	-7.9
Greater Toronto†	128,279	134,096	-4.3	140,179	146,933	-4.6	128,257	134,173	-4.4	140,179	146,933	-4.6
Windsor-Essex	9,648	9,477	1.8	10,316	10,078	2.4	7,940	7,844	1.2	8,550	8,357	2.3
Trois Rivières CMA	1,822	1,938	-6.0	1,865	1,963	-5.0	1,589	1,679	-5.4	1,638	1,711	-4.3
Montreal CMA	63,888	68,864	-7.2	67,332	72,721	-7.4	60,013	64,596	-7.1	63,189	68,250	-7.4
Gatineau CMA	7,877	8,040	-2.0	8,419	8,676	-3.0	7,106	7,174	-0.9	7,601	7,759	-2.0
Quebec CMA	12,506	12,430	0.6	13,028	13,088	-0.5	11,340	11,298	0.4	11,835	11,904	-0.6
Saguenay CMA	2,225	2,388	-6.8	2,367	2,546	-7.0	1,999	2,105	-5.0	2,134	2,256	-5.4
Sherbrooke CMA	3,524	3,485	1.1	3,635	3,616	0.5	2,946	3,027	-2.7	3,042	3,150	-3.4
Saint John	4,741	4,578	3.6	5,111	5,053	1.1	3,581	3,558	0.6	3,878	3,909	-0.8
Halifax-Dartmouth	9,233	10,139	-8.9	10,245	10,977	-6.7	7,839	8,721	-10.1	8,778	9,525	-7.8
Newfoundland & Labrador	11,532	11,293	2.1	12,365	12,136	1.9	9,276	9,151	1.4	10,026	9,861	1.7
Canada	815,812	842,488	-3.2	880,340	912,404	-3.5	722,648	748,711	-3.5	780,958	810,139	-3.6

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

October 2016

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change
Fraser Valley	673,617	564,034	19.4	684,337	569,049	20.3	674,548	566,332	19.1	682,856	570,453	19.7
Greater Vancouver	1,017,173	883,633	15.1	1,028,873	893,007	15.2	1,015,607	884,938	14.8	1,027,956	893,864	15.0
Victoria	564,040	506,812	11.3	573,652	512,817	11.9	576,518	517,128	11.5	582,420	521,048	11.8
Calgary	468,448	465,050	0.7	471,425	467,150	0.9	459,013	451,852	1.6	461,606	454,618	1.5
Edmonton	373,470	377,061	-1.0	376,870	378,447	-0.4	366,449	367,911	-0.4	370,158	370,371	-0.1
Regina	315,769	313,000	0.9	319,066	317,601	0.5	311,431	309,223	0.7	315,250	315,216	0.0
Saskatoon	350,674	341,431	2.7	350,858	342,019	2.6	338,218	342,594	-1.3	338,991	342,592	-1.1
Winnipeg	275,751	270,779	1.8	277,856	272,682	1.9	283,060	276,577	2.3	285,218	279,462	2.1
Hamilton-Burlington	494,810	445,472	11.1	503,095	448,685	12.1	487,477	439,082	11.0	496,935	444,415	11.8
Kitchener-Waterloo	359,254	340,312	5.6	364,387	342,204	6.5	379,559	344,323	10.2	382,835	346,780	10.4
London and St Thomas	285,115	270,086	5.6	285,635	271,691	5.1	277,054	263,037	5.3	278,683	265,413	5.0
Niagara Region	317,647	272,608	16.5	320,792	273,220	17.4	312,622	270,102	15.7	316,666	271,828	16.5
Ottawa	363,837	360,990	0.8	368,267	365,837	0.7	368,445	365,851	0.7	372,421	370,487	0.5
Sudbury	243,163	238,187	2.1	245,337	239,473	2.4	248,448	240,577	3.3	251,962	242,304	4.0
Thunder Bay	204,810	203,170	0.8	210,941	208,767	1.0	211,997	213,325	-0.6	219,672	219,599	0.0
Greater Toronto [†]	713,371	612,744	16.4	725,513	621,883	16.7	713,245	612,758	16.4	725,513	621,883	16.7
Windsor-Essex	222,468	199,968	11.3	224,685	202,075	11.2	218,197	194,156	12.4	221,686	196,606	12.8
Trois Rivières CMA	162,379	163,977	-1.0	n/a	n/a	-	159,603	158,450	0.7	158,959	158,837	0.1
Montreal CMA	359,544	346,925	3.6	n/a	n/a	-	349,568	336,866	3.8	347,321	335,940	3.4
Gatineau CMA	242,688	238,801	1.6	n/a	n/a	-	244,385	242,717	0.7	245,504	245,057	0.2
Quebec CMA	272,940	266,790	2.3	n/a	n/a	-	265,123	265,785	-0.2	265,095	265,483	-0.1
Saguenay CMA	188,781	176,513	7.0	n/a	n/a	-	182,074	179,275	1.6	182,708	181,862	0.5
Sherbrooke CMA	248,476	238,889	4.0	n/a	n/a	-	234,575	237,343	-1.2	234,273	235,469	-0.5
Saint John	159,484	155,335	2.7	160,201	156,832	2.1	167,699	161,956	3.5	168,702	163,170	3.4
Halifax-Dartmouth	282,163	274,406	2.8	285,820	277,445	3.0	283,530	278,687	1.7	286,861	281,616	1.9
Newfoundland & Labrador	249,673	267,936	-6.8	249,520	267,046	-6.6	257,787	277,540	-7.1	257,235	276,757	-7.1
Canada	478,619	429,672	11.4	482,096	433,708	11.2	487,891	436,730	11.7	491,787	441,235	11.5

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

October 2016

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	change	Oct 2016 YTD	Oct 2015 YTD	change	Oct 2016 YTD	Oct 2015 YTD	change	Oct 2016 YTD	Oct 2015 YTD	change
Fraser Valley	71.9	66.4	5.5	68.1	64.1	4.0	75.3	70.1	5.2	71.0	67.5	3.5
Greater Vancouver	70.0	69.6	0.4	66.0	67.1	-1.1	71.8	71.6	0.2	67.5	68.8	-1.3
Victoria	81.7	63.0	18.7	79.1	61.0	18.1	85.3	66.1	19.2	82.6	64.0	18.6
Calgary	51.9	56.3	-4.4	50.7	53.2	-2.5	54.0	59.1	-5.1	52.9	56.0	-3.1
Edmonton	46.2	49.0	-2.8	45.4	47.1	-1.7	48.2	51.9	-3.7	47.2	49.7	-2.5
Regina	46.7	42.9	3.8	47.5	42.7	4.8	48.2	44.2	4.0	48.7	43.6	5.1
Saskatoon	36.7	36.9	-0.2	36.1	36.0	0.1	37.8	38.0	-0.2	37.0	37.0	0.0
Winnipeg	57.1	52.3	4.8	55.8	50.8	5.0	60.0	55.1	4.9	58.9	53.5	5.4
Hamilton-Burlington	81.1	73.6	7.5	79.0	71.4	7.6	84.4	76.4	8.0	81.8	74.1	7.7
Kitchener-Waterloo	72.4	57.5	14.9	71.1	55.6	15.5	79.5	60.1	19.4	80.2	61.5	18.7
London and St Thomas	59.9	50.7	9.2	59.5	49.7	9.8	66.6	55.5	11.1	65.9	54.4	11.5
Niagara Region	80.5	64.1	16.4	79.9	62.9	17.0	85.4	70.0	15.4	84.2	68.2	16.0
Ottawa	51.0	44.6	6.4	49.9	43.4	6.5	52.4	46.1	6.3	51.3	44.7	6.6
Sudbury	43.2	42.6	0.6	42.9	41.8	1.1	49.4	48.4	1.0	48.9	47.4	1.5
Thunder Bay	62.3	60.5	1.8	60.1	57.6	2.5	68.8	65.8	3.0	66.4	62.8	3.6
Greater Toronto†	73.2	62.9	10.3	71.2	60.9	10.3	73.3	62.8	10.5	71.2	60.9	10.3
Windsor-Essex	65.3	59.3	6.0	64.0	58.4	5.6	73.2	66.5	6.7	71.7	65.7	6.0
Trois Rivières CMA	56.8	49.9	6.9	57.1	51.1	6.0	59.0	53.7	5.3	59.5	55.1	4.4
Montreal CMA	54.1	47.3	6.8	53.1	46.5	6.6	55.4	48.7	6.7	54.5	47.9	6.6
Gatineau CMA	44.4	38.5	5.9	43.3	37.5	5.8	46.7	40.7	6.0	45.6	39.6	6.0
Quebec CMA	47.0	46.8	0.2	46.3	45.9	0.4	49.4	48.7	0.7	48.6	47.8	0.8
Saguenay CMA	42.1	41.0	1.1	42.2	40.7	1.5	45.0	44.1	0.9	44.8	43.6	1.2
Sherbrooke CMA	47.0	42.8	4.2	47.2	43.3	3.9	50.9	44.4	6.5	50.9	44.7	6.2
Saint John	38.1	34.8	3.3	37.5	33.1	4.4	43.9	39.2	4.7	43.3	37.6	5.7
Halifax-Dartmouth	49.0	42.8	6.2	47.0	41.5	5.5	54.1	46.5	7.6	51.5	45.0	6.5
Newfoundland & Labrador	33.1	34.0	-0.9	30.8	31.7	-0.9	38.3	38.8	-0.5	35.4	36.0	-0.6
Canada	58.8	52.8	6.0	57.4	51.3	6.1	62.3	55.9	6.4	60.8	54.5	6.3

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
October 2016**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change
British Columbia	5,449.0	5,430.4	0.3	4,645.5	6,074.1	-23.5	5,284.7	5,224.6	1.2	4,412.6	5,823.8	-24.2
Alberta	2,072.6	1,950.7	6.2	1,947.4	1,834.1	6.2	1,892.4	1,792.4	5.6	1,773.2	1,663.2	6.6
Saskatchewan	315.4	311.0	1.4	289.4	306.1	-5.5	298.5	293.4	1.8	274.3	288.4	-4.9
Manitoba	359.3	344.3	4.3	341.9	314.5	8.7	346.0	333.9	3.6	328.6	303.1	8.4
Ontario	12,396.7	12,034.1	3.0	11,964.9	9,185.7	30.3	12,011.9	11,737.3	2.3	11,565.5	8,925.2	29.6
Quebec	2,087.8	2,022.1	3.2	1,885.6	1,632.9	15.5	1,919.7	1,869.8	2.7	1,710.9	1,520.4	12.5
New Brunswick	111.8	105.7	5.8	101.1	94.2	7.2	105.0	97.9	7.3	94.5	87.9	7.4
Nova Scotia	191.4	226.3	-15.4	172.4	174.5	-1.2	180.7	213.2	-15.3	160.4	162.5	-1.3
Prince Edward Island	36.4	43.4	-16.2	38.6	38.5	0.5	30.0	32.6	-8.0	32.1	28.7	11.8
Newfoundland & Labrador	96.2	90.2	6.6	113.7	130.5	-12.9	92.9	86.8	7.0	108.5	122.8	-11.6
Northwest Territories	3.4	9.9	-66.0	3.1	6.9	-55.6	3.4	10.1	-66.5	3.1	6.9	-55.6
Yukon	9.0	13.5	-33.2	8.5	11.0	-22.9	8.5	14.6	-41.6	8.2	11.0	-26.1
Canada	23,128.9	22,581.8	2.4	21,512.1	19,803.0	8.6	22,173.8	21,706.6	2.2	20,471.8	18,944.1	8.1

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change
British Columbia	8,835	8,658	2.0	7,857	9,315	-15.7	8,219	8,035	2.3	7,272	8,725	-16.7
Alberta	5,094	4,810	5.9	4,878	4,656	4.8	4,765	4,475	6.5	4,527	4,327	4.6
Saskatchewan	1,085	1,021	6.3	1,013	1,031	-1.7	1,035	972	6.5	964	979	-1.5
Manitoba	1,329	1,254	6.0	1,282	1,231	4.1	1,242	1,178	5.4	1,201	1,145	4.9
Ontario	22,596	22,328	1.2	21,832	19,941	9.5	21,410	21,100	1.5	20,583	18,896	8.9
Quebec	7,259	7,040	3.1	6,395	5,900	8.4	6,810	6,604	3.1	5,953	5,520	7.8
New Brunswick	706	669	5.5	674	634	6.3	631	595	6.1	588	545	7.9
Nova Scotia	902	965	-6.5	852	873	-2.4	806	860	-6.3	753	781	-3.6
Prince Edward Island	204	247	-17.4	208	236	-11.9	160	186	-14.0	169	177	-4.5
Newfoundland & Labrador	374	358	4.5	454	520	-12.7	353	337	4.7	427	475	-10.1
Northwest Territories	11	24	-54.2	10	21	-52.4	12	25	-52.0	10	21	-52.4
Yukon	27	46	-41.3	27	31	-12.9	26	46	-43.5	26	31	-16.1
Canada	48,422	47,420	2.1	45,482	44,389	2.5	45,469	44,413	2.4	42,473	41,622	2.0

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
October 2016**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change
British Columbia	14,671	14,703	-0.2	11,487	11,912	-3.6	12,879	12,924	-0.3	10,079	10,463	-3.7
Alberta	10,211	10,285	-0.7	8,652	9,190	-5.9	8,984	9,057	-0.8	7,658	8,119	-5.7
Saskatchewan	2,623	2,559	2.5	2,256	2,419	-6.7	2,420	2,330	3.9	2,070	2,182	-5.1
Manitoba	2,235	2,129	5.0	1,996	2,159	-7.5	1,995	1,878	6.2	1,766	1,915	-7.8
Ontario	32,649	31,637	3.2	30,014	31,003	-3.2	29,521	28,510	3.5	27,162	27,892	-2.6
Quebec	14,125	14,033	0.7	13,743	14,744	-6.8	12,508	12,515	-0.1	12,114	13,045	-7.1
New Brunswick	1,569	1,491	5.2	1,210	1,349	-10.3	1,215	1,152	5.5	956	1,084	-11.8
Nova Scotia	2,098	2,050	2.3	1,693	1,779	-4.8	1,585	1,527	3.8	1,250	1,386	-9.8
Prince Edward Island	450	429	4.9	317	370	-14.3	270	301	-10.3	200	273	-26.7
Newfoundland & Labrador	1,108	1,132	-2.1	1,014	1,194	-15.1	904	898	0.7	853	925	-7.8
Northwest Territories	26	22	18.2	16	27	-40.7	25	21	19.0	16	27	-40.7
Yukon	41	52	-21.2	31	32	-3.1	36	47	-23.4	27	27	0.0
Canada	81,806	80,522	1.6	72,429	76,178	-4.9	72,342	71,160	1.7	64,151	67,338	-4.7

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change	Oct 2016	Sep 2016	monthly percentage change	Oct 2016	Oct 2015	year-over-year percentage change
British Columbia	606,483	616,508	-1.6	591,254	652,073	-9.3	622,686	615,154	1.2	606,787	667,480	-9.1
Alberta	403,373	405,054	-0.4	399,223	393,918	1.3	395,554	399,271	-0.9	391,692	384,381	1.9
Saskatchewan	286,903	302,373	-5.1	285,676	296,888	-3.8	284,984	298,542	-4.5	284,545	294,622	-3.4
Manitoba	271,477	275,044	-1.3	266,708	255,470	4.4	277,538	282,732	-1.8	273,573	264,739	3.3
Ontario	543,875	538,267	1.0	548,045	460,644	19.0	558,596	554,916	0.7	561,896	472,333	19.0
Quebec	290,727	290,255	0.2	n/a	n/a	-	286,474	289,265	-1.0	288,979	275,740	4.8
New Brunswick	156,491	155,858	0.4	149,931	148,639	0.9	164,844	161,774	1.9	160,651	161,338	-0.4
Nova Scotia	210,238	228,757	-8.1	202,397	199,942	1.2	223,067	239,083	-6.7	213,046	208,107	2.4
Prince Edward Island	185,759	166,514	11.6	185,759	162,954	14.0	189,979	169,169	12.3	189,979	162,292	17.1
Newfoundland & Labrador	257,665	247,592	4.1	250,424	250,953	-0.2	262,594	253,309	3.7	254,207	258,459	-1.6
Northwest Territories	308,310	402,761	-23.5	308,310	330,708	-6.8	308,310	402,761	-23.5	308,310	330,708	-6.8
Yukon	316,037	331,378	-4.6	315,252	356,290	-11.5	318,198	338,029	-5.9	313,723	356,290	-11.9
Canada	476,099	475,409	0.1	472,981	446,125	6.0	483,919	484,426	-0.1	481,994	455,147	5.9

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
October 2016**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly change	Oct 2016	Oct 2015	year-over-year change	Oct 2016	Sep 2016	monthly change	Oct 2016	Oct 2015	year-over-year change
British Columbia	60.2	58.9	1.3	69.0	61.1	7.9	63.8	62.2	1.6	73.0	65.5	7.5
Alberta	49.9	46.8	3.1	45.9	50.1	-4.2	53.0	49.4	3.6	48.3	53.5	-5.2
Saskatchewan	41.4	39.9	1.5	39.0	39.1	-0.1	42.8	41.7	1.1	40.3	40.6	-0.3
Manitoba	59.5	58.9	0.6	55.6	51.1	4.5	62.3	62.7	-0.4	58.7	54.0	4.7
Ontario	69.2	70.6	-1.4	66.9	57.2	9.7	72.5	74.0	-1.5	70.4	60.3	10.1
Quebec	51.4	50.2	1.2	48.0	43.5	4.5	54.4	52.8	1.6	50.8	45.9	4.9
New Brunswick	45.0	44.9	0.1	41.0	36.3	4.7	51.9	51.6	0.3	46.9	41.1	5.8
Nova Scotia	43.0	47.1	-4.1	44.6	39.4	5.2	50.9	56.3	-5.4	51.1	44.5	6.6
Prince Edward Island	45.3	57.6	-12.3	46.8	35.3	11.5	59.3	61.8	-2.5	58.2	42.2	16.0
Newfoundland & Labrador	33.8	31.6	2.2	33.6	34.1	-0.5	39.0	37.5	1.5	38.5	38.7	-0.2
Northwest Territories	42.3	109.1	-66.8	63.8	62.8	1.0	48.0	119.0	-71.0	65.3	63.0	2.3
Yukon	65.9	88.5	-22.6	69.1	52.4	16.7	72.2	97.9	-25.7	74.3	56.7	17.6
Canada	59.2	58.9	0.3	58.4	52.5	5.9	62.9	62.4	0.5	62.0	55.9	6.1

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016	Sep 2016	monthly change	Oct 2016	Oct 2015	year-over-year change	Oct 2016	Sep 2016	monthly change	Oct 2016	Oct 2015	year-over-year change
British Columbia	3.3	3.4	-0.1	4.2	6.4	-2.1	3.6	3.6	0.0	3.1	4.9	-1.8
Alberta	5.2	5.5	-0.3	7.3	6.0	1.4	5.6	6.0	-0.4	6.1	4.9	1.2
Saskatchewan	7.8	8.3	-0.5	9.9	9.2	0.7	8.2	8.7	-0.5	8.9	8.3	0.6
Manitoba	3.3	3.5	-0.2	4.7	5.2	-0.5	3.5	3.7	-0.2	3.8	4.3	-0.4
Ontario	1.8	1.8	0.0	3.1	4.2	-1.2	1.9	2.0	-0.1	2.3	3.4	-1.0
Quebec	10.4	10.9	-0.5	13.9	15.1	-1.2	11.1	11.6	-0.5	12.2	13.3	-1.2
New Brunswick	8.5	9.1	-0.6	15.1	17.1	-1.9	9.6	10.3	-0.7	11.1	12.6	-1.5
Nova Scotia	9.1	8.5	0.6	15.0	17.1	-2.1	10.2	9.5	0.7	10.8	12.4	-1.7
Prince Edward Island	7.1	6.0	1.1	16.7	23.0	-6.3	9.1	8.0	1.1	10.0	14.9	-4.8
Newfoundland & Labrador	9.1	9.8	-0.7	13.7	13.2	0.6	9.7	10.4	-0.7	9.6	9.6	0.0
Northwest Territories	9.5	4.3	5.2	5.7	5.5	0.3	8.8	4.1	4.7	5.4	5.0	0.4
Yukon	5.0	3.1	1.9	7.4	10.4	-2.9	5.2	3.1	2.1	5.9	8.6	-2.7
Canada	4.2	4.3	-0.1	6.0	7.2	-1.1	4.5	4.6	-0.1	4.8	5.8	-1.0

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

October 2016

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change
British Columbia	71,065.6	53,876.6	31.9	73,570.7	57,325.9	28.3	67,960.1	51,706.3	31.4	70,444.3	55,278.0	27.4
Alberta	18,727.8	20,588.8	-9.0	19,923.2	21,715.8	-8.3	17,047.3	18,734.8	-9.0	18,172.6	19,787.5	-8.2
Saskatchewan	3,095.2	3,232.5	-4.2	3,291.0	3,394.6	-3.1	2,868.5	3,055.1	-6.1	3,070.2	3,229.0	-4.9
Manitoba	3,503.6	3,266.5	7.3	3,724.0	3,460.0	7.6	3,377.5	3,159.5	6.9	3,594.0	3,355.2	7.1
Ontario	110,260.1	88,452.7	24.7	118,182.9	94,148.7	25.5	107,272.1	86,070.8	24.6	115,116.7	91,758.8	25.5
Quebec	19,366.0	17,778.1	8.9	20,111.5	18,478.2	8.8	18,007.9	16,600.4	8.5	18,768.6	17,324.5	8.3
New Brunswick	1,021.2	945.9	8.0	1,092.3	1,007.5	8.4	953.4	882.3	8.0	1,026.6	944.2	8.7
Nova Scotia	1,916.9	1,790.5	7.1	2,062.7	1,893.8	8.9	1,789.9	1,679.9	6.5	1,923.0	1,781.1	8.0
Prince Edward Island	376.5	263.1	43.1	383.8	267.4	43.5	312.1	223.0	40.0	322.0	226.6	42.1
Newfoundland & Labrador	949.3	1,022.1	-7.1	949.4	1,026.0	-7.5	913.0	978.6	-6.7	912.9	982.2	-7.1
Northwest Territories	82.6	71.5	15.6	89.1	76.2	17.0	81.6	62.1	31.4	88.8	67.4	31.8
Yukon	102.5	87.0	17.8	109.9	91.5	20.1	102.5	86.5	18.5	109.1	90.6	20.3
Canada	230,467.2	191,375.3	20.4	243,490.6	202,885.6	20.0	220,685.7	183,239.4	20.4	233,548.8	194,825.1	19.9

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change
British Columbia	103,879	88,305	17.6	107,823	93,061	15.9	97,294	83,255	16.9	101,069	87,895	15.0
Alberta	46,726	51,291	-8.9	49,649	54,006	-8.1	43,221	47,571	-9.1	46,073	50,236	-8.3
Saskatchewan	10,315	10,828	-4.7	10,871	11,331	-4.1	9,800	10,289	-4.8	10,373	10,824	-4.2
Manitoba	12,990	12,298	5.6	13,736	13,045	5.3	12,237	11,650	5.0	12,959	12,362	4.8
Ontario	214,462	196,014	9.4	227,849	206,984	10.1	203,120	186,305	9.0	216,028	196,946	9.7
Quebec	69,395	65,197	6.4	71,737	67,759	5.9	65,181	61,358	6.2	67,575	63,945	5.7
New Brunswick	6,567	6,150	6.8	6,994	6,528	7.1	5,826	5,491	6.1	6,239	5,857	6.5
Nova Scotia	9,141	8,582	6.5	9,788	9,031	8.4	8,115	7,646	6.1	8,706	8,075	7.8
Prince Edward Island	2,208	1,729	27.7	2,259	1,763	28.1	1,687	1,366	23.5	1,777	1,418	25.3
Newfoundland & Labrador	3,813	3,838	-0.7	3,805	3,842	-1.0	3,554	3,547	0.2	3,549	3,549	0.0
Northwest Territories	211	163	29.4	227	174	30.5	206	159	29.6	226	173	30.6
Yukon	316	255	23.9	329	269	22.3	308	250	23.2	324	265	22.3
Canada	480,023	444,650	8.0	505,067	467,793	8.0	450,549	418,887	7.6	474,898	441,545	7.6

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

October 2016

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change
British Columbia	149,622	143,449	4.3	162,238	156,218	3.9	132,150	125,950	4.9	144,143	137,819	4.6
Alberta	101,353	101,574	-0.2	110,016	111,925	-1.7	89,187	88,936	0.3	96,951	98,325	-1.4
Saskatchewan	26,608	27,862	-4.5	28,400	29,821	-4.8	24,390	25,440	-4.1	26,135	27,430	-4.7
Manitoba	23,324	24,016	-2.9	25,294	26,214	-3.5	20,895	21,449	-2.6	22,593	23,448	-3.6
Ontario	318,828	341,177	-6.6	346,277	370,708	-6.6	288,068	310,662	-7.3	312,821	335,366	-6.7
Quebec	142,569	149,002	-4.3	149,965	157,323	-4.7	126,749	132,786	-4.5	133,281	140,324	-5.0
New Brunswick	16,139	16,781	-3.8	17,345	18,370	-5.6	12,566	13,285	-5.4	13,559	14,546	-6.8
Nova Scotia	20,439	21,994	-7.1	22,585	23,761	-4.9	15,724	17,269	-8.9	17,489	18,844	-7.2
Prince Edward Island	4,605	4,613	-0.2	4,997	5,119	-2.4	2,898	3,097	-6.4	3,158	3,415	-7.5
Newfoundland & Labrador	11,532	11,293	2.1	12,365	12,136	1.9	9,276	9,151	1.4	10,026	9,861	1.7
Northwest Territories	337	242	39.3	374	274	36.5	331	244	35.7	362	271	33.6
Yukon	456	485	-6.0	484	535	-9.5	414	442	-6.3	440	490	-10.2
Canada	815,812	842,488	-3.2	880,340	912,404	-3.5	722,648	748,711	-3.5	780,958	810,139	-3.6

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change	Oct 2016 YTD	Oct 2015 YTD	percentage change
British Columbia	682,362	613,728	11.2	682,329	616,003	10.8	696,269	626,829	11.1	696,992	628,909	10.8
Alberta	399,443	400,566	-0.3	401,282	402,099	-0.2	391,753	391,437	0.1	394,431	393,891	0.1
Saskatchewan	302,602	298,193	1.5	302,736	299,584	1.1	293,494	296,021	-0.9	295,985	298,317	-0.8
Manitoba	268,276	262,711	2.1	271,110	265,239	2.2	276,027	269,333	2.5	277,337	271,415	2.2
Ontario	509,786	448,037	13.8	518,690	454,860	14.0	524,168	458,886	14.2	532,878	465,908	14.4
Quebec	281,951	273,470	3.1	n/a	n/a	-	282,851	274,745	3.0	282,190	274,381	2.8
New Brunswick	153,810	152,643	0.8	156,174	154,339	1.2	161,532	159,411	1.3	164,542	161,204	2.1
Nova Scotia	208,153	207,325	0.4	210,741	209,701	0.5	218,148	217,795	0.2	220,885	220,571	0.1
Prince Edward Island	170,370	152,766	11.5	169,895	151,681	12.0	179,907	162,792	10.5	181,192	159,773	13.4
Newfoundland & Labrador	249,673	267,936	-6.8	249,520	267,046	-6.6	257,787	277,540	-7.1	257,235	276,757	-7.1
Northwest Territories	386,151	415,686	-7.1	392,434	437,663	-10.3	386,508	380,041	1.7	392,939	389,325	0.9
Yukon	329,609	333,686	-1.2	334,076	340,215	-1.8	333,433	335,509	-0.6	336,695	342,051	-1.6
Canada	478,619	429,672	11.4	482,096	433,708	11.2	487,891	436,730	11.7	491,787	441,235	11.5

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

October 2016

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	change	Oct 2016 YTD	Oct 2015 YTD	change	Oct 2016 YTD	Oct 2015 YTD	change	Oct 2016 YTD	Oct 2015 YTD	change
British Columbia	69.4	61.6	7.8	66.5	59.6	6.9	73.6	66.1	7.5	70.1	63.8	6.3
Alberta	46.1	50.5	-4.4	45.1	48.3	-3.2	48.5	53.5	-5.0	47.5	51.1	-3.6
Saskatchewan	38.8	38.9	-0.1	38.3	38.0	0.3	40.2	40.4	-0.2	39.7	39.5	0.2
Manitoba	55.7	51.2	4.5	54.3	49.8	4.5	58.6	54.3	4.3	57.4	52.7	4.7
Ontario	67.3	57.5	9.8	65.8	55.8	10.0	70.5	60.0	10.5	69.1	58.7	10.4
Quebec	48.7	43.8	4.9	47.8	43.1	4.7	51.4	46.2	5.2	50.7	45.6	5.1
New Brunswick	40.7	36.6	4.1	40.3	35.5	4.8	46.4	41.3	5.1	46.0	40.3	5.7
Nova Scotia	44.7	39.0	5.7	43.3	38.0	5.3	51.6	44.3	7.3	49.8	42.9	6.9
Prince Edward Island	47.9	37.5	10.4	45.2	34.4	10.8	58.2	44.1	14.1	56.3	41.5	14.8
Newfoundland & Labrador	33.1	34.0	-0.9	30.8	31.7	-0.9	38.3	38.8	-0.5	35.4	36.0	-0.6
Northwest Territories	62.6	67.4	-4.8	60.7	63.5	-2.8	62.2	65.2	-3.0	62.4	63.8	-1.4
Yukon	69.3	52.6	16.7	68.0	50.3	17.7	74.4	56.6	17.8	73.6	54.1	19.5
Canada	58.8	52.8	6.0	57.4	51.3	6.1	62.3	55.9	6.4	60.8	54.5	6.3

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Oct 2016 YTD	Oct 2015 YTD	change	Oct 2016 YTD	Oct 2015 YTD	change	Oct 2016 YTD	Oct 2015 YTD	change	Oct 2016 YTD	Oct 2015 YTD	change
British Columbia	2.9	4.5	-1.6	4.1	6.1	-2.0	3.1	4.8	-1.7	3.0	4.7	-1.7
Alberta	5.7	4.6	1.1	7.2	6.1	1.1	6.2	5.0	1.2	6.0	4.9	1.1
Saskatchewan	8.5	8.0	0.5	9.6	9.0	0.6	8.9	8.4	0.5	8.6	8.1	0.5
Manitoba	3.6	4.1	-0.5	4.5	5.1	-0.6	3.8	4.3	-0.5	3.7	4.2	-0.5
Ontario	2.2	3.2	-1.0	2.9	4.1	-1.2	2.3	3.3	-1.0	2.2	3.3	-1.1
Quebec	11.3	12.5	-1.2	13.4	14.7	-1.3	12.0	13.3	-1.3	11.7	12.9	-1.2
New Brunswick	9.8	11.2	-1.4	14.5	16.4	-1.9	11.1	12.6	-1.5	10.6	12.1	-1.5
Nova Scotia	9.3	11.0	-1.7	14.3	16.5	-2.2	10.5	12.4	-1.9	10.2	12.0	-1.8
Prince Edward Island	7.5	11.1	-3.6	15.9	21.8	-5.9	9.8	14.0	-4.2	9.5	14.0	-4.5
Newfoundland & Labrador	8.9	8.8	0.1	14.2	13.3	0.9	9.6	9.5	0.1	9.9	9.7	0.2
Northwest Territories	5.4	4.7	0.7	5.8	5.3	0.5	5.6	4.8	0.8	5.4	4.9	0.5
Yukon	5.6	8.4	-2.8	7.1	10.1	-3.0	5.8	8.6	-2.8	5.6	8.3	-2.7
Canada	4.5	5.5	-1.0	5.8	6.9	-1.1	4.8	5.8	-1.0	4.6	5.6	-1.0

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association