

The Canadian Real Estate Association News Release

Canadian home sales drop in April

Ottawa, ON, May 15, 2017

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales declined in April 2017.

Highlights:

- **National home sales fell 1.7% from March to April.**
- **Actual (not seasonally adjusted) activity in April was down 7.5% from a year earlier.**
- **The number of newly listed homes jumped 10% from March to April.**
- **The MLS® Home Price Index (HPI) was up 19.8% year-over-year (y-o-y) in April 2017.**
- **The national average sale price rose 10.4% y-o-y in April.**

Home sales over Canadian MLS® Systems fell by 1.7% in April 2017 from the all-time record set in March. (Chart A)

April sales were down from the previous month in close to two-thirds of all local markets, led by the Greater Toronto Area (GTA) and offset by gains in Greater Vancouver and the Fraser Valley.

Actual (not seasonally adjusted) activity was down 7.5% year-over-year, with declines in close to 70% of all local markets. Sales were down most in the Lower Mainland of British Columbia, where activity continues to run well below last year's record-levels. The GTA also factored in the decline, with faded activity compared to record levels set in April last year.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

"Sales in Vancouver are down from record levels in the first half of last year but the gap has started to close," CREA President Andrew Peck. "Meanwhile, sales are up in Calgary and Edmonton from last year's lows and trending higher in Ottawa and Montreal. All real estate is local, and REALTORS® remain your best source for information about sales and listings where you live or might like to."

"Homebuyers and sellers both reacted to the recent Ontario government policy announcement aimed at cooling housing markets in and around Toronto," said Gregory Klump, CREA's Chief Economist. "The number of new listings in April spiked to record levels in the GTA, Oakville-Milton, Hamilton-Burlington and Kitchener-Waterloo, where there had been a severe supply shortage. And with only ten days to go between the announcement and the end of the month, sales in each of these markets were down from the previous month. It suggests these housing markets have started to cool. Policy makers will no doubt continue to keep a close eye on the combined effect of federal and provincial measures aimed at cooling housing markets of particular

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

concern, while avoiding further regulatory changes that risk producing collateral damage in communities where the housing market is well balanced or already favours buyers.”

The number of newly listed homes jumped 10% in April 2017, led overwhelmingly by a 36% increase in the GTA. Housing markets in the Greater Golden Horseshoe also saw similar percentage increases.

The jump in new listings and drop in sales eased the national sales-to-new listings ratio to 60.1% in April compared to 67.3% in March.

A sales-to-new listings ratio between 40 and 60 is generally consistent with balanced housing market conditions, with readings below and above this range indicating buyers’ and sellers’ markets respectively.

The ratio was above 60% in just over half of all local housing markets in April, mostly in British Columbia and southwestern Ontario. The GTA downshifted into the middle of the balanced range in April, while Greater Vancouver and the Fraser Valley have returned to sellers’ market territory.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents how long it would take to completely liquidate current inventories at the current rate of sales activity.

There were 4.2 months of inventory on a national basis at the end of April 2017, up slightly from 4.1 months in March when it fell to its lowest reading in almost a decade.

Although new listings surged in the Greater Golden Horseshoe, inventories remain tight at near or below one month across the region. Ontario’s recent changes to housing policy were announced late in the month, so their full effect on the balance between supply & demand has yet to be determined.

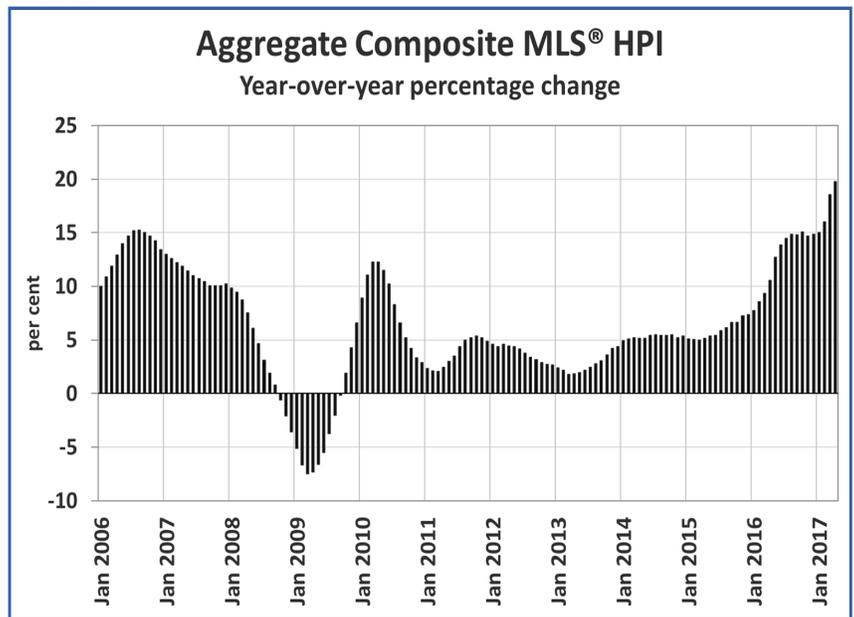
The Aggregate Composite MLS® HPI rose by 19.8% y-o-y in April 2017. Price gains accelerated for all benchmark housing categories tracked by the index. (Chart B)

Two-storey single family homes posted the strongest year-over-year price gains (+21.8%), followed closely by townhouse/row units (+19.9%), apartment units (18.8%) and one-storey single family homes (17.2%).

While benchmark home prices were up from year-ago levels in 11 of 13 housing markets tracked by the MLS® HPI, price trends continued to vary widely by location.

After having dipped in the second half of last year, home prices in the Lower

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Mainland of British Columbia have been recovering, are up from levels one year ago, and are now at new heights or trending toward them (Greater Vancouver: +11.4% y-o-y; Fraser Valley: +18% y-o-y).

Meanwhile, benchmark home price gains remained in the 20% range in Victoria and elsewhere on Vancouver Island. Price gains were in the 30% range in Greater Toronto and Oakville-Milton, and ranged in the mid-20% in Guelph.

By comparison, home prices eased in Calgary (-0.9% y-o-y) and Saskatoon (-2.6% y-o-y) and are now about 5.5% below their peaks reached in 2015.

Home prices were up modestly from year-ago levels in Regina (+0.4% overall, led by a 2% increase in apartment prices), Ottawa (+4% overall, led by a 4.9% increase in two-storey single family home prices), Greater Montreal (+3.7% overall, led by a 5.5% increase in prices for townhouse/row units) and Greater Moncton (+4.8% overall, led by a 12.7% increase in prices for townhouse/row units). (Table 1).

The MLS® Home Price Index (MLS® HPI) provides the best way of gauging price trends because average price trends are prone to being strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in April 2017 was \$559,317, up 10.4% from where it stood one year earlier.

The national average price continues to be pulled upward by sales activity in Greater Vancouver and Greater Toronto, which are two of Canada's most active and expensive housing markets. Excluding these two markets from calculations trims more than \$150,000 from the average price.

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	April 2017	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$606,000	3.20	9.90	11.32	19.76	39.23	49.16
Lower Mainland	\$843,700	2.41	4.94	2.76	13.07	51.72	52.11
Greater Vancouver	\$941,100	2.37	5.03	2.37	11.40	51.76	51.66
Fraser Valley	\$661,400	2.59	4.83	3.89	17.95	52.69	54.61
Vancouver Island	\$395,900	2.26	5.24	7.56	18.77	32.23	30.54
Victoria	\$589,500	1.95	5.45	8.46	19.43	38.98	33.79
Calgary	\$435,500	0.00	0.51	-0.35	-0.95	-1.88	13.78
Regina	\$292,900	0.55	0.51	0.33	0.37	-1.83	-1.76
Saskatoon	\$296,400	-0.40	-1.24	-2.29	-2.59	-4.96	1.46
Guelph	\$403,300	3.79	10.22	14.43	26.38	36.99	54.22
Oakville-Milton	\$784,400	2.31	11.95	21.26	31.04	62.52	80.14
Greater Toronto	\$811,300	5.02	14.94	18.74	31.70	61.20	77.47
Ottawa	\$347,200	0.65	1.97	1.64	4.02	5.14	5.71
Greater Montreal	\$319,700	0.79	2.09	2.91	3.68	6.19	10.05
Greater Moncton	\$164,300	0.36	2.98	1.62	4.85	9.93	11.70

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

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PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 120,000 REALTORS® working through some 90 real estate Boards and Associations.

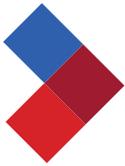
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

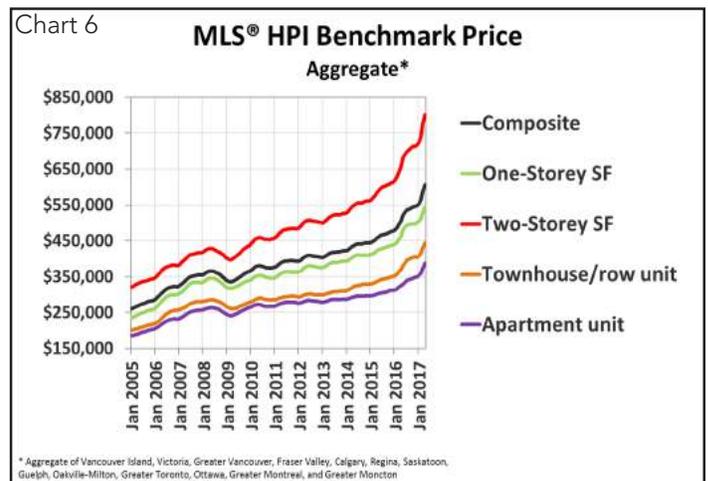
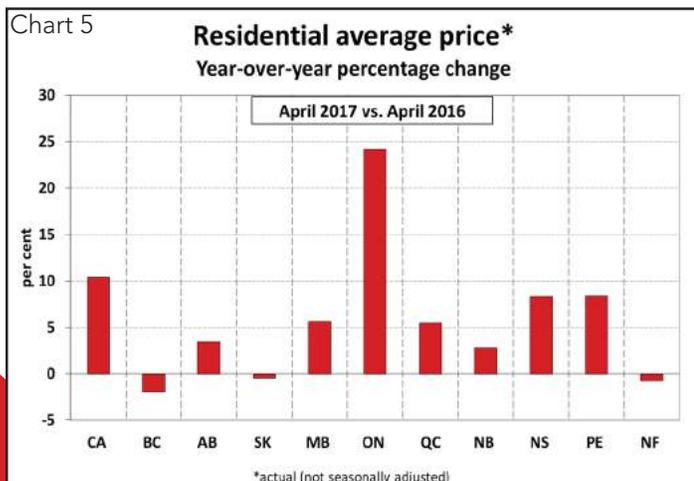
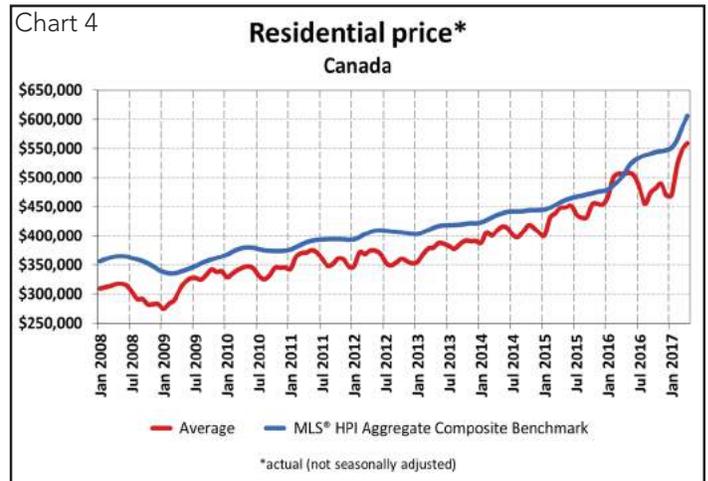
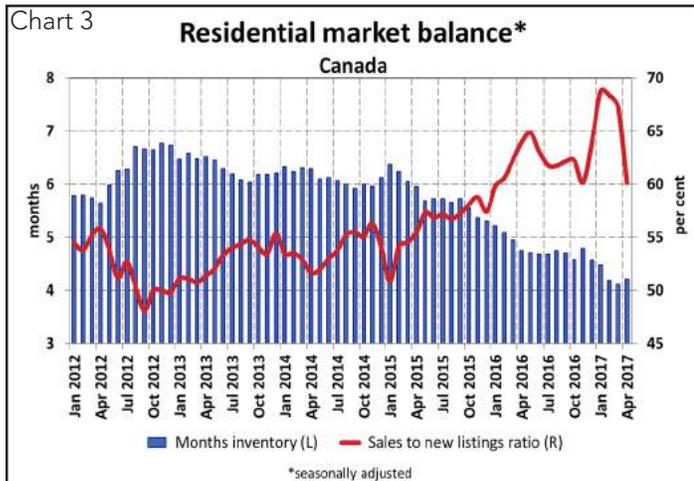
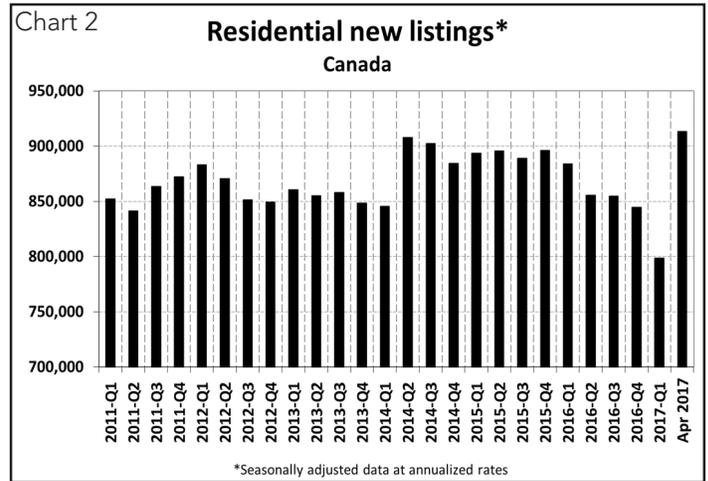
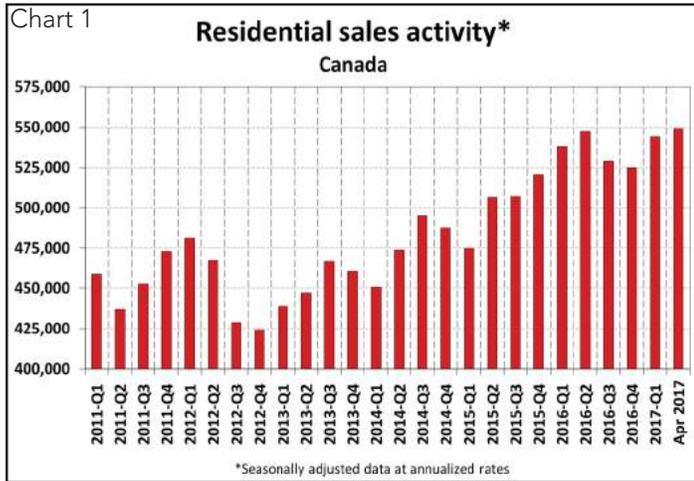
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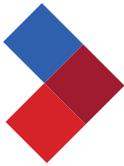


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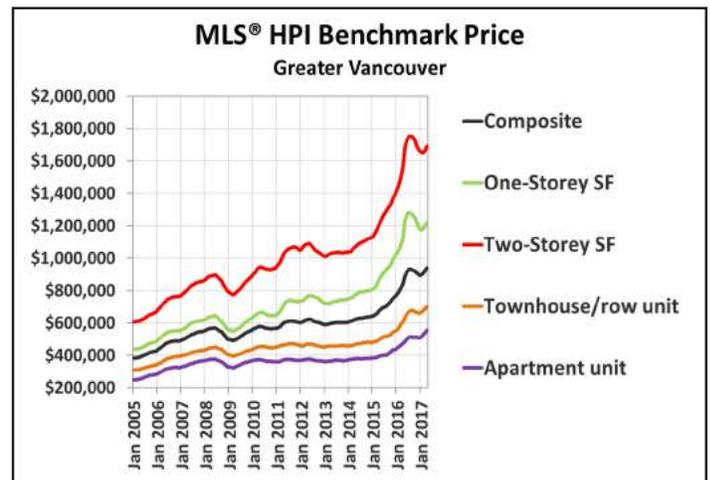
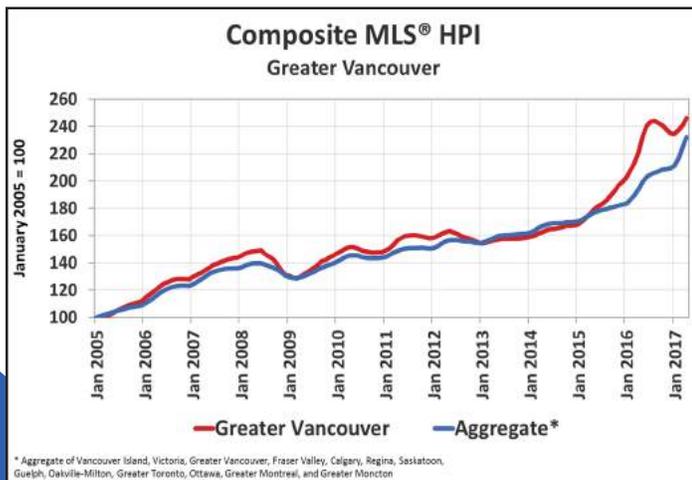
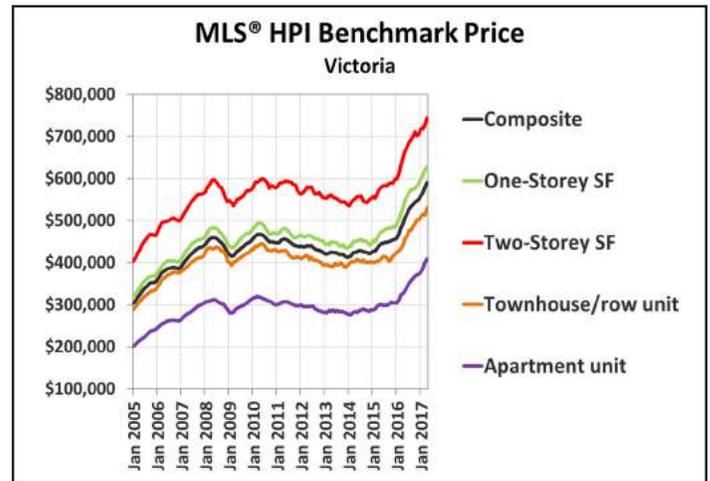
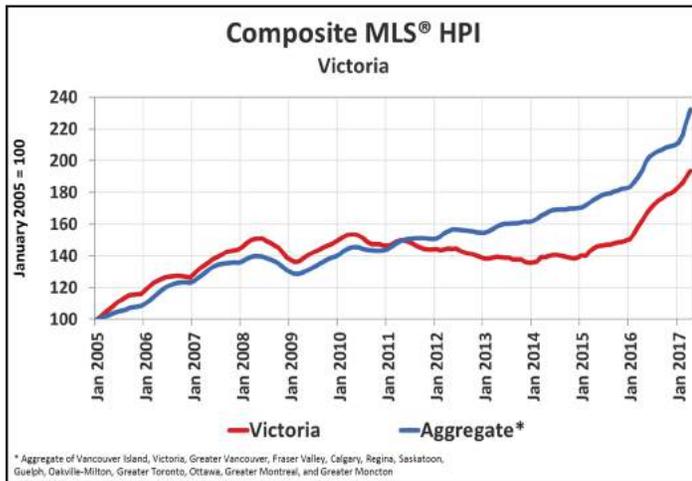
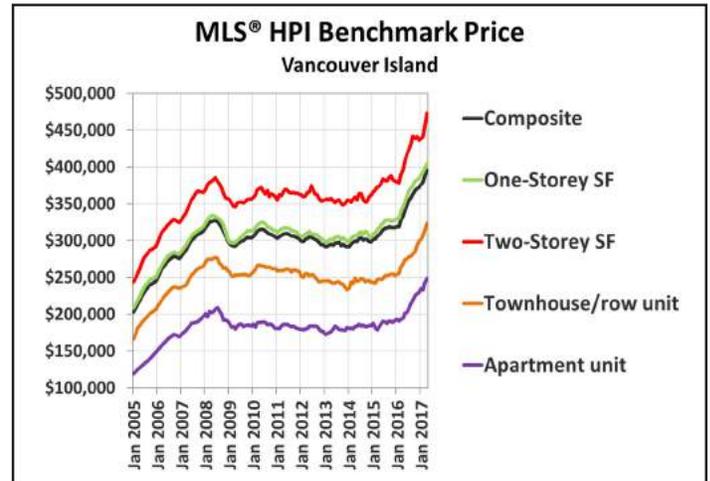
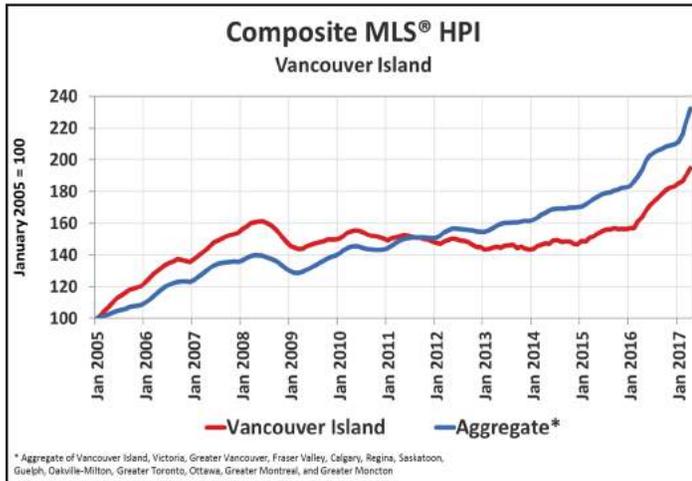


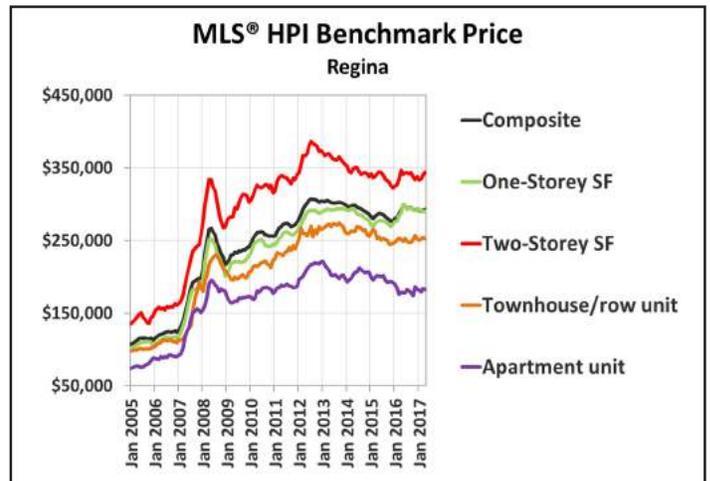
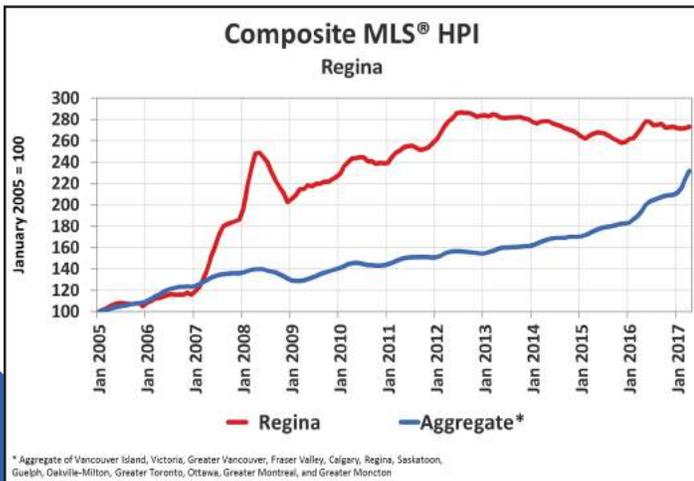
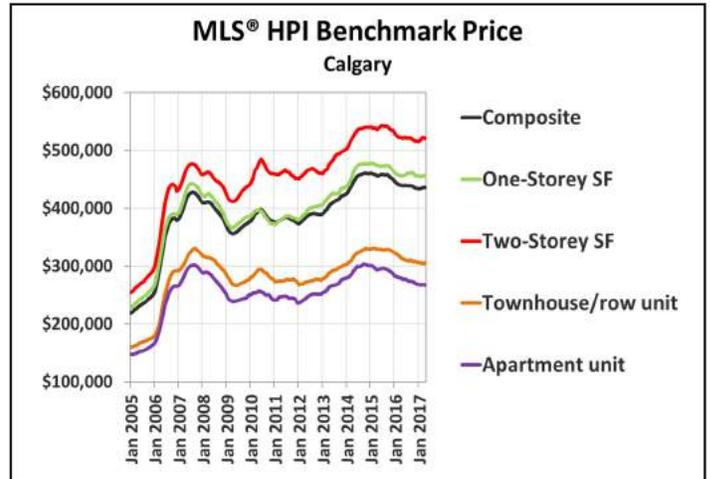
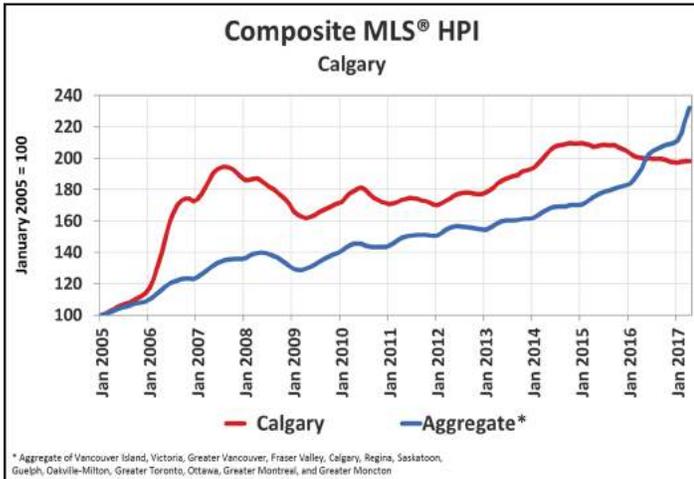
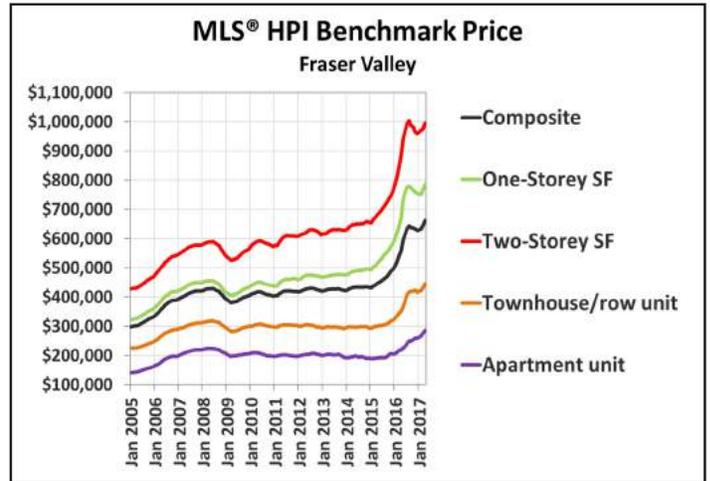
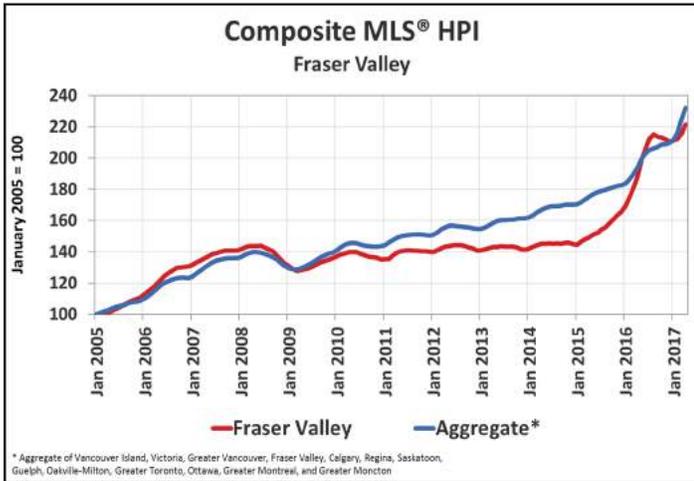
National Charts

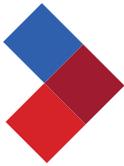




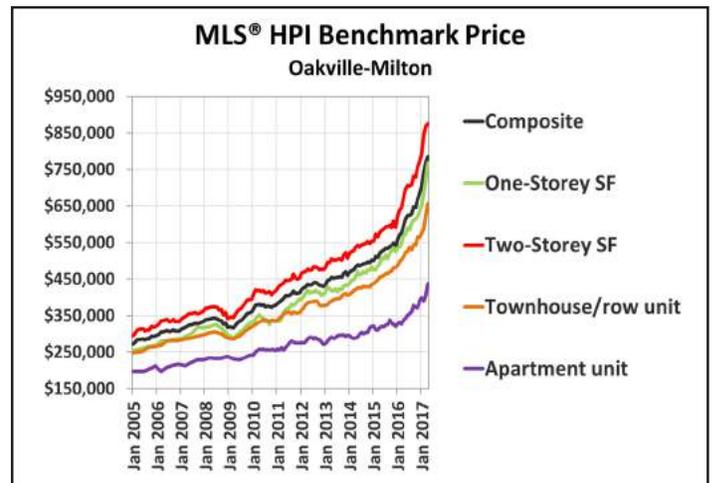
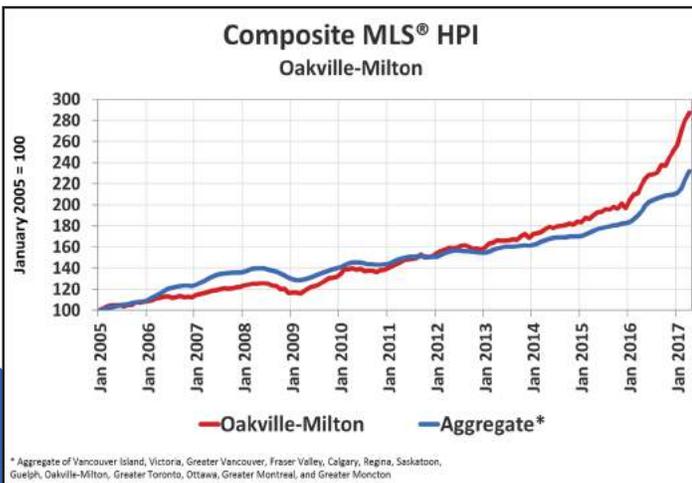
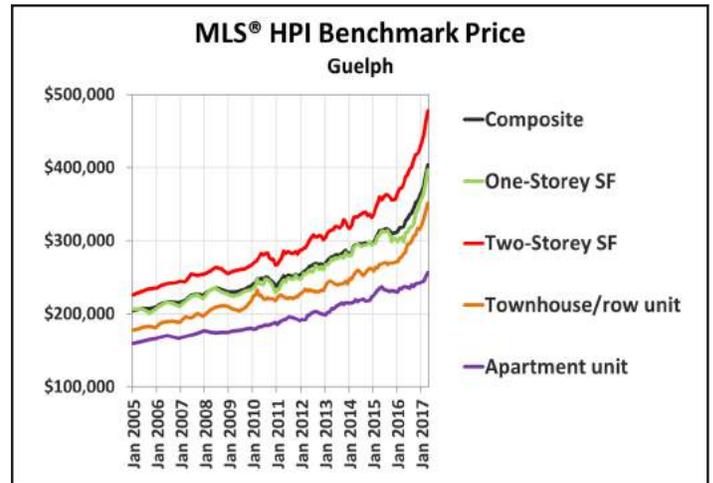
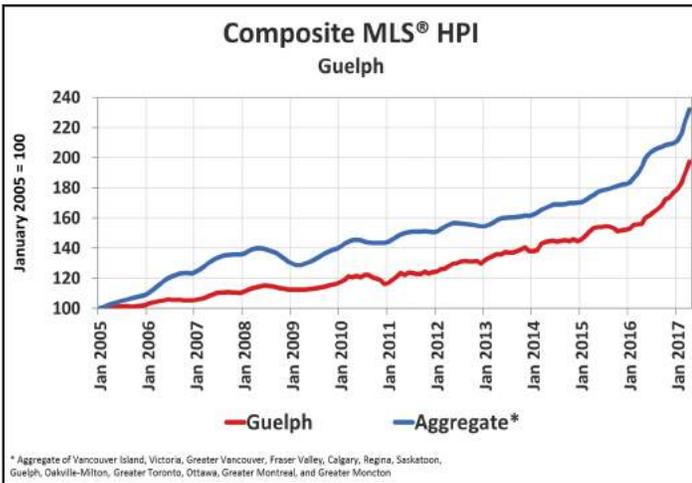
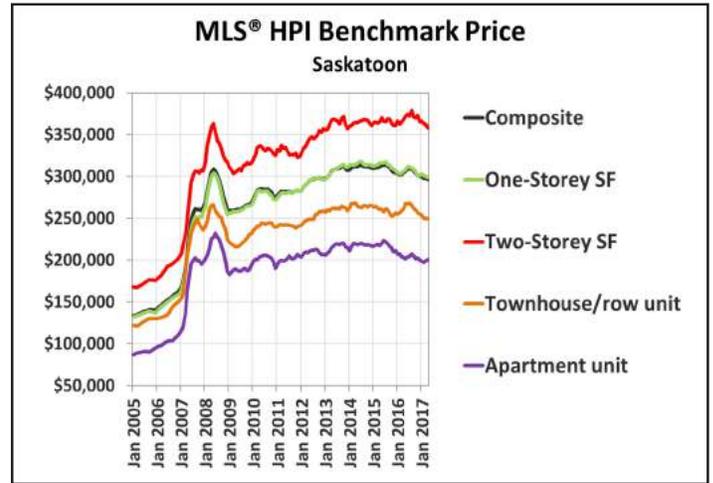
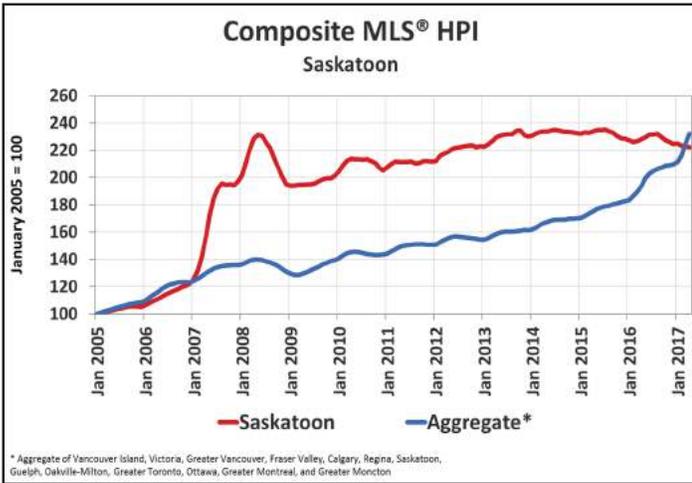
MLS® Home Price Index

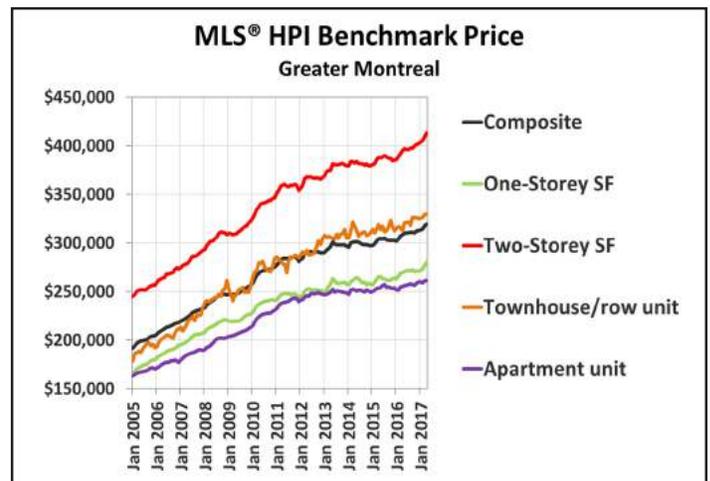
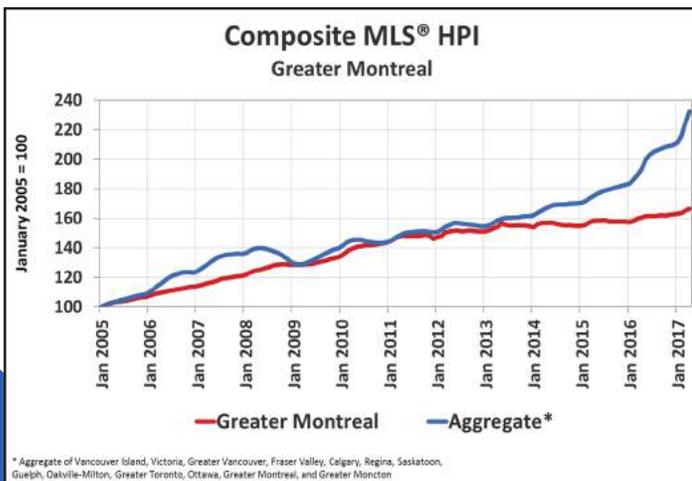
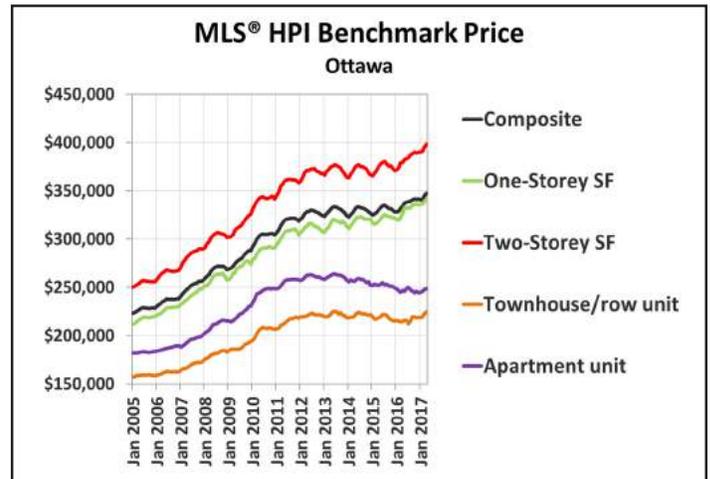
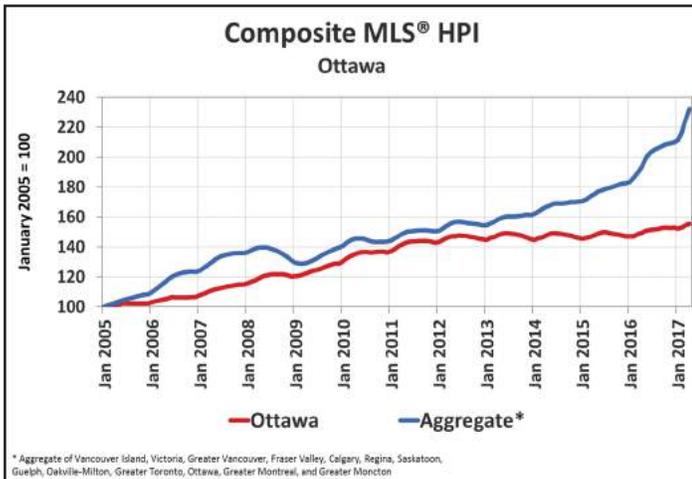
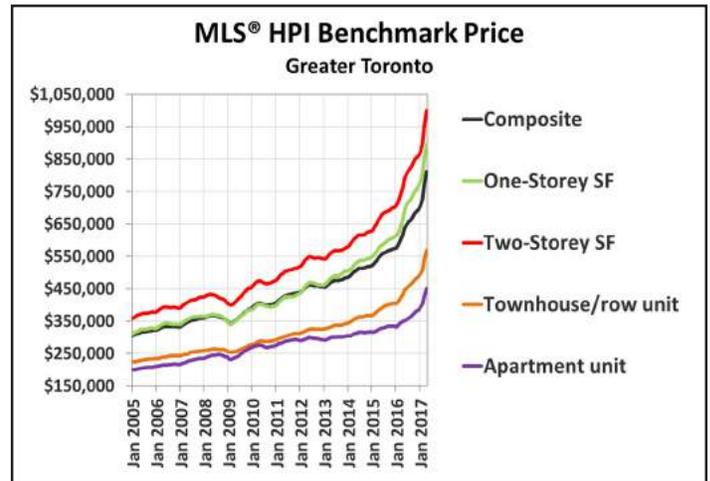
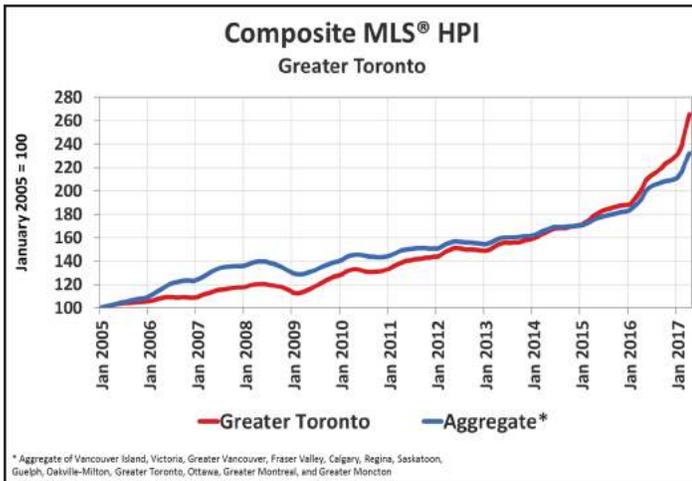


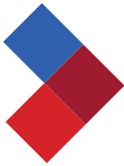




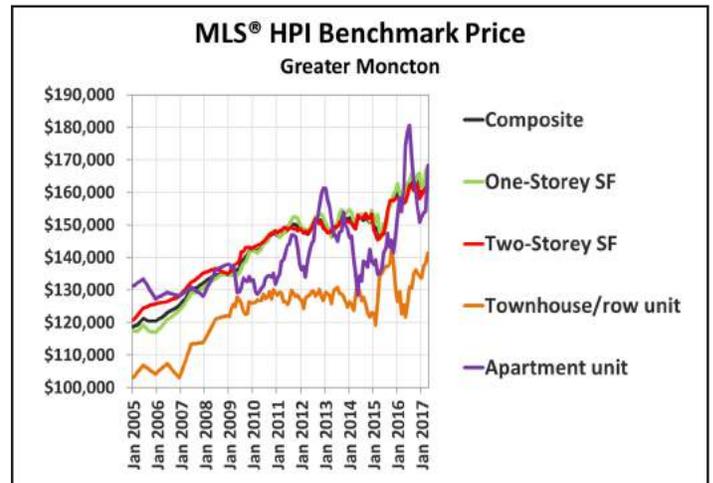
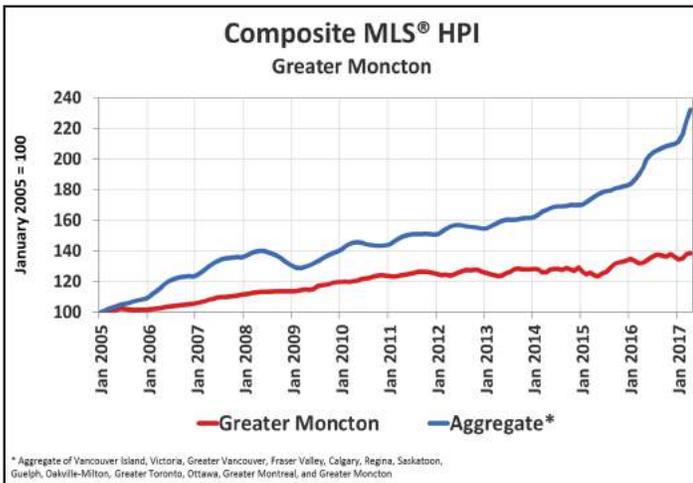
MLS® Home Price Index







MLS® Home Price Index



**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2017**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change
Fraser Valley	1,374.1	1,087.2	26.4	1,585.0	2,125.7	-25.4	1,312.8	1,030.0	27.5	1,514.3	2,049.4	-26.1
Greater Vancouver	3,314.5	2,741.7	20.9	3,907.5	5,440.9	-28.2	3,255.0	2,718.1	19.8	3,820.0	5,347.5	-28.6
Victoria	455.1	463.8	-1.9	548.7	765.6	-28.3	436.3	449.2	-2.9	532.8	730.9	-27.1
Calgary	1,094.1	1,063.8	2.8	1,224.5	1,083.6	13.0	1,016.6	990.1	2.7	1,137.9	1,021.0	11.5
Edmonton	648.8	640.1	1.4	728.2	720.1	1.1	623.9	601.1	3.8	704.6	627.4	12.3
Regina	59.5	79.8	-25.5	74.2	103.4	-28.2	59.9	79.0	-24.1	71.6	102.7	-30.3
Saskatoon	135.0	128.1	5.3	148.6	169.1	-12.2	130.1	124.5	4.5	142.1	164.0	-13.4
Winnipeg	340.8	325.6	4.7	384.5	389.4	-1.2	328.4	319.0	3.0	371.2	380.0	-2.3
Hamilton-Burlington	861.3	877.4	-1.8	1,011.7	758.8	33.3	799.6	826.3	-3.2	944.7	719.8	31.3
Kitchener-Waterloo	327.9	331.9	-1.2	408.0	291.7	39.9	315.2	312.4	0.9	378.9	245.9	54.1
London and St Thomas	360.9	392.2	-8.0	409.2	317.3	29.0	335.6	361.3	-7.1	382.1	299.5	27.6
Niagara Region	305.4	364.3	-16.2	343.6	276.4	24.3	265.5	312.3	-15.0	299.6	253.7	18.1
Ottawa	589.4	562.2	4.8	780.0	696.5	12.0	563.6	537.6	4.8	750.4	678.0	10.7
Sudbury	52.9	52.4	0.9	53.8	57.3	-6.1	48.2	50.0	-3.6	50.0	53.3	-6.2
Thunder Bay	49.3	57.8	-14.7	47.2	48.1	-1.8	46.9	54.7	-14.3	45.4	44.6	1.7
Greater Toronto [†]	8,414.1	9,053.5	-7.1	10,708.8	8,931.8	19.9	8,454.0	9,023.5	-6.3	10,708.8	8,931.8	19.9
Windsor-Essex	175.0	190.9	-8.3	195.8	183.3	6.8	157.8	175.1	-9.9	180.6	167.9	7.6
Trois Rivières CMA	16.0	13.6	17.6	19.9	22.0	-10.0	14.2	11.6	22.5	18.3	21.0	-12.9
Montreal CMA	1,352.8	1,315.4	2.8	1,796.1	1,653.7	8.6	1,264.7	1,235.5	2.4	1,715.0	1,588.9	7.9
Gatineau CMA	96.6	98.2	-1.6	115.7	109.0	6.1	93.1	94.6	-1.6	109.8	105.7	3.9
Quebec CMA	155.9	164.2	-5.1	194.1	229.7	-15.5	140.2	148.4	-5.5	175.7	207.8	-15.5
Saguenay CMA	15.2	16.7	-8.9	17.9	25.0	-28.5	13.8	15.7	-12.4	17.1	25.0	-31.7
Sherbrooke CMA	41.6	43.0	-3.2	50.0	51.2	-2.2	35.0	36.9	-5.2	44.3	47.5	-6.7
Saint John	29.7	31.7	-6.2	29.4	36.6	-19.7	27.4	29.8	-8.0	27.1	32.6	-16.9
Halifax-Dartmouth	137.3	125.5	9.4	149.2	154.3	-3.3	130.4	120.1	8.6	141.8	148.7	-4.7
Newfoundland & Labrador	80.6	83.9	-4.0	62.8	85.7	-26.7	77.5	80.8	-4.1	61.8	83.7	-26.2
Canada	25,718.1	25,662.8	0.2	30,862.9	30,209.7	2.2	24,693.2	24,641.2	0.2	29,713.7	29,106.5	2.1

* in millions of dollars

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2017**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
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Fraser Valley	2,053	1,730	18.7	2,230	2,969	-24.9	1,951	1,649	18.3	2,137	2,882	-25.9
Greater Vancouver	3,255	2,811	15.8	3,703	4,987	-25.7	3,177	2,748	15.6	3,617	4,898	-26.2
Victoria	771	758	1.7	885	1,286	-31.2	712	710	0.3	847	1,205	-29.7
Calgary	2,252	2,204	2.2	2,507	2,313	8.4	2,159	2,122	1.7	2,393	2,219	7.8
Edmonton	1,724	1,694	1.8	1,896	1,891	0.3	1,625	1,576	3.1	1,834	1,692	8.4
Regina	194	262	-26.0	230	315	-27.0	194	261	-25.7	226	311	-27.3
Saskatoon	376	378	-0.5	418	502	-16.7	370	359	3.1	410	487	-15.8
Winnipeg	1,185	1,129	5.0	1,300	1,372	-5.2	1,109	1,088	1.9	1,225	1,313	-6.7
Hamilton-Burlington	1,439	1,499	-4.0	1,633	1,540	6.0	1,364	1,420	-3.9	1,546	1,461	5.8
Kitchener-Waterloo	647	691	-6.4	783	710	10.3	617	637	-3.1	740	670	10.4
London and St Thomas	1,011	1,195	-15.4	1,129	1,136	-0.6	972	1,146	-15.2	1,083	1,090	-0.6
Niagara Region	729	888	-17.9	798	891	-10.4	649	771	-15.8	714	833	-14.3
Ottawa	1,472	1,438	2.4	1,895	1,832	3.4	1,414	1,378	2.6	1,831	1,771	3.4
Sudbury	213	228	-6.6	210	225	-6.7	192	205	-6.3	190	203	-6.4
Thunder Bay	208	239	-13.0	199	231	-13.9	193	227	-15.0	182	200	-9.0
Greater Toronto [†]	9,536	10,202	-6.5	11,630	12,085	-3.8	9,568	10,257	-6.7	11,630	12,085	-3.8
Windsor-Essex	658	715	-8.0	709	820	-13.5	604	659	-8.3	659	758	-13.1
Trois Rivières CMA	95	75	26.7	121	134	-9.7	88	77	14.3	114	127	-10.2
Montreal CMA	3,578	3,705	-3.4	4,910	4,868	0.9	3,474	3,591	-3.3	4,798	4,736	1.3
Gatineau CMA	377	392	-3.8	438	450	-2.7	360	379	-5.0	419	433	-3.2
Quebec CMA	542	614	-11.7	685	811	-15.5	520	586	-11.3	657	775	-15.2
Saguenay CMA	76	90	-15.6	99	141	-29.8	75	84	-10.7	97	140	-30.7
Sherbrooke CMA	177	171	3.5	227	233	-2.6	149	157	-5.1	203	214	-5.1
Saint John	183	202	-9.4	179	220	-18.6	161	175	-8.0	157	193	-18.7
Halifax-Dartmouth	473	433	9.2	499	550	-9.3	442	403	9.7	463	521	-11.1
Newfoundland & Labrador	327	340	-3.8	250	349	-28.4	308	316	-2.5	243	327	-25.7
Canada	48,633	49,535	-1.8	56,120	60,467	-7.2	45,755	46,531	-1.7	53,125	57,455	-7.5

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2017**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change
Fraser Valley	2,539	2,386	6.4	2,950	3,942	-25.2	2,324	2,201	5.6	2,743	3,669	-25.2
Greater Vancouver	4,654	4,216	10.4	5,266	6,585	-20.0	4,353	3,888	12.0	5,031	6,302	-20.2
Victoria	980	960	2.1	1,270	1,590	-20.1	859	871	-1.4	1,175	1,450	-19.0
Calgary	4,148	3,985	4.1	4,739	4,581	3.4	3,704	3,554	4.2	4,304	4,159	3.5
Edmonton	3,182	3,225	-1.3	3,949	4,449	-11.2	3,065	3,090	-0.8	3,745	3,760	-0.4
Regina	638	678	-5.9	805	789	2.0	639	683	-6.4	805	789	2.0
Saskatoon	1,130	1,136	-0.5	1,285	1,432	-10.3	1,063	1,061	0.2	1,208	1,367	-11.6
Winnipeg	2,023	1,989	1.7	2,439	2,566	-4.9	1,772	1,780	-0.4	2,161	2,310	-6.5
Hamilton-Burlington	1,818	1,701	6.9	2,143	1,929	11.1	1,680	1,573	6.8	2,014	1,821	10.6
Kitchener-Waterloo	879	763	15.2	1,051	920	14.2	816	690	18.3	981	826	18.8
London and St Thomas	1,239	1,363	-9.1	1,362	1,887	-27.8	1,195	1,208	-1.1	1,362	1,690	-19.4
Niagara Region	933	860	8.5	1,094	1,104	-0.9	792	723	9.5	952	948	0.4
Ottawa	2,405	2,315	3.9	3,055	4,081	-25.1	2,178	2,096	3.9	2,804	3,742	-25.1
Sudbury	540	474	13.9	581	552	5.3	439	370	18.6	460	425	8.2
Thunder Bay	335	353	-5.1	368	391	-5.9	279	294	-5.1	300	341	-12.0
Greater Toronto [†]	18,406	13,508	36.3	21,630	16,252	33.1	18,318	13,474	36.0	21,630	16,252	33.1
Windsor-Essex	954	909	5.0	1,033	1,229	-15.9	777	753	3.2	876	1,028	-14.8
Trois Rivières CMA	175	190	-7.9	168	175	-4.0	154	170	-9.4	148	151	-2.0
Montreal CMA	6,319	6,218	1.6	6,892	7,441	-7.4	5,912	5,869	0.7	6,486	7,005	-7.4
Gatineau CMA	793	789	0.5	902	957	-5.7	695	712	-2.4	789	890	-11.3
Quebec CMA	1,163	1,167	-0.3	1,229	1,541	-20.2	1,069	1,061	0.8	1,153	1,421	-18.9
Saguenay CMA	216	237	-8.9	242	262	-7.6	202	207	-2.4	228	241	-5.4
Sherbrooke CMA	302	282	7.1	322	392	-17.9	263	248	6.0	278	320	-13.1
Saint John	435	469	-7.2	499	647	-22.9	319	354	-9.9	369	498	-25.9
Halifax-Dartmouth	832	852	-2.3	1,036	1,317	-21.3	696	704	-1.1	912	1,155	-21.0
Newfoundland & Labrador	1,088	1,069	1.8	1,133	1,148	-1.3	892	854	4.4	951	913	4.2
Canada	84,539	77,508	9.1	98,738	102,582	-3.7	76,107	69,168	10.0	90,145	92,009	-2.0

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2017**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change
Fraser Valley	682,637	632,090	8.0	710,745	715,973	-0.7	690,388	621,574	11.1	708,633	711,116	-0.3
Greater Vancouver	998,685	960,837	3.9	1,055,233	1,091,016	-3.3	1,001,679	967,654	3.5	1,056,136	1,091,767	-3.3
Victoria	605,737	611,115	-0.9	620,003	595,302	4.1	613,306	630,082	-2.7	629,040	606,554	3.7
Calgary	485,254	485,834	-0.1	488,414	468,495	4.3	470,875	469,938	0.2	475,516	460,114	3.3
Edmonton	376,455	375,797	0.2	384,060	380,797	0.9	375,591	374,558	0.3	384,206	370,789	3.6
Regina	312,191	314,526	-0.7	322,591	328,260	-1.7	309,506	311,623	-0.7	316,978	330,249	-4.0
Saskatoon	356,392	339,717	4.9	355,399	336,944	5.5	342,899	343,366	-0.1	346,486	336,708	2.9
Winnipeg	284,333	286,803	-0.9	295,776	283,785	4.2	292,588	291,133	0.5	302,983	289,384	4.7
Hamilton-Burlington	590,098	603,089	-2.2	619,550	492,751	25.7	581,520	594,573	-2.2	611,090	492,661	24.0
Kitchener-Waterloo	521,043	503,848	3.4	521,043	410,879	26.8	512,030	492,939	3.9	512,030	367,032	39.5
London and St Thomas	360,203	333,339	8.1	362,455	279,332	29.8	352,560	325,976	8.2	352,850	274,764	28.4
Niagara Region	419,061	423,691	-1.1	430,570	310,264	38.8	408,869	404,271	1.1	419,572	304,549	37.8
Ottawa	394,704	382,352	3.2	411,590	380,161	8.3	391,406	383,871	2.0	409,838	382,837	7.1
Sudbury	244,944	242,281	1.1	256,319	254,875	0.6	253,645	246,353	3.0	263,108	262,473	0.2
Thunder Bay	233,261	233,616	-0.2	237,264	208,120	14.0	241,827	243,029	-0.5	249,446	223,179	11.8
Greater Toronto†	877,561	891,602	-1.6	920,791	739,082	24.6	877,854	891,517	-1.5	920,791	739,082	24.6
Windsor-Essex	270,424	272,242	-0.7	276,156	223,514	23.6	265,151	260,184	1.9	274,087	221,523	23.7
Trois Rivières CMA	164,052	166,820	-1.7	n/a	n/a	-	159,601	153,547	3.9	159,601	166,828	-4.3
Montreal CMA	378,037	373,832	1.1	n/a	n/a	-	369,319	366,626	0.7	364,373	337,647	7.9
Gatineau CMA	260,807	254,572	2.4	n/a	n/a	-	259,272	256,751	1.0	260,549	243,229	7.1
Quebec CMA	281,183	267,339	5.2	n/a	n/a	-	263,989	262,057	0.7	265,833	268,020	-0.8
Saguenay CMA	178,129	185,052	-3.7	n/a	n/a	-	175,247	185,381	-5.5	175,742	178,842	-1.7
Sherbrooke CMA	240,353	253,718	-5.3	n/a	n/a	-	233,977	246,570	-5.1	221,523	218,712	1.3
Saint John	164,217	153,281	7.1	164,217	166,486	-1.4	172,547	166,430	3.7	172,547	168,826	2.2
Halifax-Dartmouth	291,744	286,858	1.7	299,072	280,565	6.6	298,157	291,763	2.2	306,240	285,495	7.3
Newfoundland & Labrador	248,437	246,794	0.7	251,016	245,429	2.3	252,393	250,935	0.6	254,131	255,987	-0.7
Canada	527,092	520,499	1.3	549,944	499,606	10.1	536,028	530,071	1.1	559,317	506,596	10.4

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2017**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017	Mar 2017	monthly change	Apr 2017	Apr 2016	year-over-year change	Apr 2017	Mar 2017	monthly change	Apr 2017	Apr 2016	year-over-year change
Fraser Valley	80.9	72.5	8.4	67.7	74.8	-7.1	84.0	74.9	9.1	70.9	78.5	-7.6
Greater Vancouver	69.9	66.7	3.2	63.6	76.5	-12.9	73.0	70.7	2.3	65.2	78.5	-13.3
Victoria	78.7	79.0	-0.3	80.6	72.1	8.5	82.9	81.5	1.4	84.2	75.6	8.6
Calgary	54.3	55.3	-1.0	55.6	51.9	3.7	58.3	59.7	-1.4	58.1	54.5	3.6
Edmonton	54.2	52.5	1.7	48.9	46.9	2.0	53.0	51.0	2.0	50.5	49.0	1.5
Regina	30.4	38.6	-8.2	45.0	44.9	0.1	30.4	38.2	-7.8	44.1	44.0	0.1
Saskatoon	33.3	33.3	0.0	36.1	36.1	0.0	34.8	33.8	1.0	37.2	37.0	0.2
Winnipeg	58.6	56.8	1.8	57.6	54.4	3.2	62.6	61.1	1.5	61.0	57.3	3.7
Hamilton-Burlington	79.2	88.1	-8.9	82.4	78.2	4.2	81.2	90.3	-9.1	85.1	80.9	4.2
Kitchener-Waterloo	73.6	90.6	-17.0	83.9	66.8	17.1	75.6	92.3	-16.7	87.9	70.4	17.5
London and St Thomas	81.6	87.7	-6.1	68.6	54.2	14.4	81.3	94.9	-13.6	75.3	59.9	15.4
Niagara Region	78.1	103.3	-25.2	83.7	70.9	12.8	81.9	106.6	-24.7	88.7	76.2	12.5
Ottawa	61.2	62.1	-0.9	55.6	43.7	11.9	64.9	65.7	-0.8	58.7	45.8	12.9
Sudbury	39.4	48.1	-8.7	44.6	42.0	2.6	43.7	55.4	-11.7	50.6	47.9	2.7
Thunder Bay	62.1	67.7	-5.6	63.4	59.4	4.0	69.2	77.2	-8.0	69.3	64.9	4.4
Greater Toronto [†]	51.8	75.5	-23.7	72.7	66.5	6.2	52.2	76.1	-23.9	72.7	66.5	6.2
Windsor-Essex	69.0	78.7	-9.7	67.6	63.2	4.4	77.7	87.5	-9.8	75.5	71.3	4.2
Trois Rivières CMA	54.3	39.5	14.8	54.2	53.7	0.5	57.1	45.3	11.8	56.5	57.1	-0.6
Montreal CMA	56.6	59.6	-3.0	56.1	49.8	6.3	58.8	61.2	-2.4	57.8	51.4	6.4
Gatineau CMA	47.5	49.7	-2.2	44.9	40.7	4.2	51.8	53.2	-1.4	47.9	42.8	5.1
Quebec CMA	46.6	52.6	-6.0	48.3	46.1	2.2	48.6	55.2	-6.6	50.9	48.1	2.8
Saguenay CMA	35.2	38.0	-2.8	42.6	40.7	1.9	37.1	40.6	-3.5	44.7	44.2	0.5
Sherbrooke CMA	58.6	60.6	-2.0	50.1	44.8	5.3	56.7	63.3	-6.6	53.5	47.3	6.2
Saint John	42.1	43.1	-1.0	40.9	33.8	7.1	50.5	49.4	1.1	48.1	38.6	9.5
Halifax-Dartmouth	56.9	50.8	6.1	49.0	44.6	4.4	63.5	57.2	6.3	54.3	48.3	6.0
Newfoundland & Labrador	30.1	31.8	-1.7	32.5	35.8	-3.3	34.5	37.0	-2.5	37.2	40.6	-3.4
Canada	57.5	63.9	-6.4	60.1	55.3	4.8	60.1	67.3	-7.2	63.5	58.8	4.7

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

April 2017

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change
Fraser Valley	4,422.7	6,804.2	-35.0	4,468.6	6,817.0	-34.4	4,199.9	6,539.7	-35.8	4,266.7	6,568.0	-35.0
Greater Vancouver	10,802.3	18,367.6	-41.2	11,504.3	18,923.1	-39.2	10,557.9	18,111.3	-41.7	11,235.9	18,628.0	-39.7
Victoria	1,870.4	2,115.9	-11.6	1,824.1	2,090.4	-12.7	1,801.3	2,005.9	-10.2	1,764.5	2,004.9	-12.0
Calgary	4,211.8	3,452.7	22.0	3,851.2	3,197.3	20.5	3,894.2	3,247.5	19.9	3,567.0	3,003.0	18.8
Edmonton	2,614.0	2,291.8	14.1	2,204.5	1,996.0	10.4	2,404.0	2,016.7	19.2	2,058.6	1,770.1	16.3
Regina	299.9	356.9	-16.0	283.3	328.6	-13.8	297.9	355.0	-16.1	276.8	320.6	-13.6
Saskatoon	537.5	564.7	-4.8	472.4	499.6	-5.4	520.6	540.5	-3.7	448.3	472.6	-5.1
Winnipeg	1,298.1	1,260.2	3.0	1,081.1	1,056.6	2.3	1,255.3	1,236.8	1.5	1,042.7	1,027.7	1.5
Hamilton-Burlington	3,301.6	2,252.1	46.6	3,188.2	2,212.3	44.1	3,111.9	2,142.0	45.3	3,000.1	2,102.0	42.7
Kitchener-Waterloo	1,229.2	866.0	41.9	1,196.1	815.3	46.7	1,145.0	785.9	45.7	1,098.3	739.3	48.6
London and St Thomas	1,416.9	985.3	43.8	1,334.0	916.7	45.5	1,304.0	926.2	40.8	1,214.7	850.3	42.9
Niagara Region	1,292.7	824.7	56.7	1,156.0	793.6	45.7	1,146.7	762.3	50.4	1,011.6	726.4	39.3
Ottawa	2,272.1	1,927.6	17.9	2,060.0	1,683.5	22.4	2,193.9	1,834.9	19.6	1,988.3	1,624.4	22.4
Sudbury	209.1	190.8	9.6	174.0	163.4	6.5	194.2	175.8	10.5	156.3	146.6	6.6
Thunder Bay	202.9	175.7	15.5	148.4	127.7	16.2	192.9	164.4	17.4	141.2	118.7	18.9
Greater Toronto†	34,449.2	25,184.4	36.8	32,796.9	24,208.9	35.5	34,518.9	25,224.7	36.8	32,796.9	24,208.9	35.5
Windsor-Essex	701.4	556.6	26.0	645.0	515.9	25.0	639.8	518.6	23.4	571.4	464.9	22.9
Trois Rivières CMA	64.2	66.4	-3.3	74.7	78.2	-4.4	56.4	59.5	-5.2	67.8	72.5	-6.5
Montreal CMA	5,238.7	4,768.0	9.9	5,875.4	5,357.3	9.7	4,914.8	4,466.7	10.0	5,571.6	5,094.2	9.4
Gatineau CMA	381.4	323.5	17.9	374.5	316.3	18.4	370.0	310.8	19.1	362.4	304.9	18.9
Quebec CMA	649.4	637.7	1.8	762.0	768.3	-0.8	589.2	586.1	0.5	701.7	712.0	-1.4
Saguenay CMA	67.2	68.2	-1.4	70.1	74.2	-5.5	63.0	64.8	-2.8	66.9	71.6	-6.5
Sherbrooke CMA	171.1	153.7	11.3	184.5	171.3	7.7	146.0	131.8	10.7	163.5	153.5	6.5
Saint John	128.6	110.8	16.1	102.1	90.2	13.1	119.9	100.7	19.0	95.7	82.2	16.4
Halifax-Dartmouth	498.0	516.2	-3.5	436.5	457.2	-4.5	473.5	487.7	-2.9	413.0	431.4	-4.3
Newfoundland & Labrador	316.9	371.2	-14.6	215.4	263.3	-18.2	304.9	371.1	-17.8	206.0	251.7	-18.1
Canada	99,079.1	92,034.2	7.7	94,593.3	88,944.8	6.4	95,034.4	88,518.2	7.4	90,714.1	85,645.5	5.9

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

April 2017

Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change
Fraser Valley	6,946	9,823	-29.3	6,815	9,700	-29.7	6,589	9,457	-30.3	6,494	9,346	-30.5
Greater Vancouver	11,207	17,162	-34.7	11,532	17,338	-33.5	10,938	16,882	-35.2	11,263	17,027	-33.9
Victoria	3,065	3,810	-19.6	2,967	3,718	-20.2	2,868	3,543	-19.1	2,804	3,500	-19.9
Calgary	8,671	7,388	17.4	8,023	6,933	15.7	8,405	7,144	17.7	7,613	6,614	15.1
Edmonton	6,977	6,264	11.4	5,876	5,373	9.4	6,356	5,519	15.2	5,539	4,850	14.2
Regina	999	1,133	-11.8	896	1,024	-12.5	979	1,130	-13.4	881	1,006	-12.4
Saskatoon	1,610	1,652	-2.5	1,384	1,463	-5.4	1,542	1,612	-4.3	1,322	1,410	-6.2
Winnipeg	4,532	4,601	-1.5	3,738	3,817	-2.1	4,327	4,376	-1.1	3,547	3,617	-1.9
Hamilton-Burlington	5,737	4,895	17.2	5,389	4,718	14.2	5,480	4,709	16.4	5,129	4,519	13.5
Kitchener-Waterloo	2,554	2,311	10.5	2,415	2,136	13.1	2,420	2,182	10.9	2,275	2,022	12.5
London and St Thomas	4,299	3,530	21.8	3,925	3,259	20.4	4,102	3,401	20.6	3,724	3,116	19.5
Niagara Region	3,310	2,789	18.7	2,913	2,652	9.8	2,954	2,572	14.9	2,606	2,450	6.4
Ottawa	5,760	5,211	10.5	5,269	4,547	15.9	5,542	4,977	11.4	5,065	4,366	16.0
Sudbury	829	821	1.0	683	674	1.3	758	736	3.0	608	596	2.0
Thunder Bay	859	853	0.7	646	659	-2.0	804	782	2.8	598	587	1.9
Greater Toronto [†]	39,488	36,961	6.8	36,909	34,704	6.4	39,759	37,003	7.4	36,909	34,704	6.4
Windsor-Essex	2,785	2,583	7.8	2,502	2,367	5.7	2,548	2,397	6.3	2,273	2,181	4.2
Trois Rivières CMA	377	404	-6.7	450	482	-6.6	360	374	-3.7	430	453	-5.1
Montreal CMA	14,275	13,591	5.0	16,363	15,743	3.9	13,842	13,103	5.6	15,902	15,293	4.0
Gatineau CMA	1,484	1,339	10.8	1,452	1,322	9.8	1,435	1,258	14.1	1,402	1,261	11.2
Quebec CMA	2,355	2,396	-1.7	2,832	2,875	-1.5	2,261	2,272	-0.5	2,723	2,745	-0.8
Saguenay CMA	360	369	-2.4	389	410	-5.1	342	356	-3.9	371	397	-6.5
Sherbrooke CMA	688	649	6.0	796	767	3.8	609	587	3.7	718	708	1.4
Saint John	788	688	14.5	638	580	10.0	697	606	15.0	562	512	9.8
Halifax-Dartmouth	1,762	1,889	-6.7	1,529	1,663	-8.1	1,647	1,774	-7.2	1,424	1,558	-8.6
Newfoundland & Labrador	1,319	1,443	-8.6	878	1,045	-16.0	1,230	1,443	-14.8	825	970	-14.9
Canada	192,960	191,007	1.0	180,046	180,480	-0.2	181,726	180,746	0.5	169,875	171,295	-0.8

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
April 2017
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change
Fraser Valley	9,374	12,429	-24.6	10,371	13,792	-24.8	8,445	11,380	-25.8	9,416	12,697	-25.8
Greater Vancouver	17,014	21,735	-21.7	18,859	24,310	-22.4	16,328	20,687	-21.1	17,932	23,286	-23.0
Victoria	3,685	4,566	-19.3	4,120	5,129	-19.7	3,275	4,095	-20.0	3,744	4,647	-19.4
Calgary	15,468	16,319	-5.2	16,333	17,152	-4.8	13,697	14,571	-6.0	14,767	15,586	-5.3
Edmonton	12,875	14,101	-8.7	13,895	15,016	-7.5	11,768	12,144	-3.1	12,696	12,924	-1.8
Regina	2,614	2,430	7.6	2,675	2,588	3.4	2,536	2,345	8.1	2,675	2,588	3.4
Saskatoon	4,547	4,658	-2.4	4,516	4,763	-5.2	4,296	4,423	-2.9	4,243	4,510	-5.9
Winnipeg	8,055	8,335	-3.4	7,727	8,030	-3.8	7,153	7,484	-4.4	6,838	7,180	-4.8
Hamilton-Burlington	6,536	6,197	5.5	6,634	6,221	6.6	6,062	5,675	6.8	6,138	5,740	6.9
Kitchener-Waterloo	2,812	3,058	-8.0	3,091	3,310	-6.6	2,539	2,712	-6.4	2,814	2,963	-5.0
London and St Thomas	5,425	6,306	-14.0	5,584	6,479	-13.8	4,858	5,427	-10.5	4,982	5,576	-10.7
Niagara Region	3,568	3,446	3.5	3,551	3,685	-3.6	3,035	2,900	4.7	3,014	3,181	-5.2
Ottawa	9,841	11,481	-14.3	10,309	12,248	-15.8	8,907	10,441	-14.7	9,353	11,239	-16.8
Sudbury	2,045	2,051	-0.3	1,858	1,888	-1.6	1,600	1,602	-0.1	1,436	1,465	-2.0
Thunder Bay	1,336	1,412	-5.4	1,113	1,170	-4.9	1,149	1,180	-2.6	939	977	-3.9
Greater Toronto [†]	54,444	51,522	5.7	55,853	51,348	8.8	54,322	50,981	6.6	55,853	51,348	8.8
Windsor-Essex	3,763	3,835	-1.9	3,672	3,793	-3.2	3,090	3,142	-1.7	3,004	3,103	-3.2
Trois Rivières CMA	741	725	2.2	868	846	2.6	655	634	3.3	786	763	3.0
Montreal CMA	24,821	26,285	-5.6	30,182	32,009	-5.7	23,255	24,704	-5.9	28,525	30,320	-5.9
Gatineau CMA	3,192	3,047	4.8	3,568	3,471	2.8	2,843	2,783	2.2	3,192	3,178	0.4
Quebec CMA	4,758	5,095	-6.6	5,628	6,085	-7.5	4,323	4,638	-6.8	5,181	5,617	-7.8
Saguenay CMA	890	921	-3.4	1,038	1,069	-2.9	789	804	-1.9	955	980	-2.6
Sherbrooke CMA	1,217	1,389	-12.4	1,396	1,599	-12.7	1,051	1,161	-9.5	1,219	1,356	-10.1
Saint John	1,868	2,031	-8.0	1,958	2,158	-9.3	1,361	1,530	-11.0	1,427	1,630	-12.5
Halifax-Dartmouth	3,366	3,844	-12.4	3,629	4,170	-13.0	2,819	3,326	-15.2	3,091	3,676	-15.9
Newfoundland & Labrador	4,278	3,723	14.9	3,986	4,161	-4.2	3,467	3,744	-7.4	3,237	3,401	-4.8
Canada	309,523	330,479	-6.3	327,795	351,501	-6.7	275,779	293,215	-5.9	293,875	313,952	-6.4

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

April 2017

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change
Fraser Valley	641,912	687,352	-6.6	655,697	702,788	-6.7	643,593	688,581	-6.5	657,015	702,755	-6.5
Greater Vancouver	951,845	1,060,915	-10.3	997,598	1,091,426	-8.6	947,003	1,055,265	-10.3	997,594	1,094,025	-8.8
Victoria	612,070	550,371	11.2	614,797	562,239	9.3	629,440	563,575	11.7	629,285	572,842	9.9
Calgary	483,359	463,867	4.2	480,016	461,165	4.1	468,524	453,817	3.2	468,542	454,044	3.2
Edmonton	374,384	366,840	2.1	375,168	371,479	1.0	368,978	362,163	1.9	371,658	364,968	1.8
Regina	313,805	316,838	-1.0	316,196	320,903	-1.5	309,008	314,408	-1.7	314,222	318,673	-1.4
Saskatoon	344,859	347,502	-0.8	341,324	341,499	-0.1	339,512	337,433	0.6	339,116	335,185	1.2
Winnipeg	285,661	272,781	4.7	289,227	276,805	4.5	290,223	281,911	2.9	293,979	284,123	3.5
Hamilton-Burlington	575,701	462,541	24.5	591,609	468,901	26.2	566,289	456,577	24.0	584,930	465,136	25.8
Kitchener-Waterloo	487,709	376,536	29.5	495,267	381,710	29.7	473,583	363,845	30.2	482,763	365,644	32.0
London and St Thomas	330,898	279,505	18.4	339,880	281,280	20.8	320,147	272,179	17.6	326,193	272,895	19.5
Niagara Region	387,905	292,745	32.5	396,845	299,229	32.6	381,964	293,687	30.1	388,181	296,504	30.9
Ottawa	386,418	365,196	5.8	390,972	370,235	5.6	388,179	365,683	6.2	392,565	372,063	5.5
Sudbury	253,701	234,523	8.2	254,707	242,424	5.1	256,825	240,910	6.6	257,052	245,917	4.5
Thunder Bay	233,011	200,397	16.3	229,722	193,768	18.6	238,023	207,963	14.5	236,068	202,250	16.7
Greater Toronto [†]	859,275	679,704	26.4	888,589	697,583	27.4	859,207	679,689	26.4	888,589	697,583	27.4
Windsor-Essex	254,625	220,719	15.4	257,809	217,935	18.3	248,917	214,892	15.8	251,380	213,173	17.9
Trois Rivières CMA	165,801	163,121	1.6	n/a	n/a	-	158,658	161,396	-1.7	158,068	160,641	-1.6
Montreal CMA	372,280	355,105	4.8	n/a	n/a	-	363,402	343,908	5.7	357,155	336,672	6.1
Gatineau CMA	259,511	242,062	7.2	n/a	n/a	-	260,075	245,309	6.0	257,921	242,456	6.4
Quebec CMA	274,389	268,360	2.2	n/a	n/a	-	261,868	261,422	0.2	258,174	259,901	-0.7
Saguenay CMA	175,708	180,815	-2.8	n/a	n/a	-	180,299	181,797	-0.8	180,770	180,186	0.3
Sherbrooke CMA	249,611	238,221	4.8	n/a	n/a	-	242,607	226,359	7.2	227,863	215,893	5.5
Saint John	159,956	154,732	3.4	159,997	155,597	2.8	170,221	159,986	6.4	170,348	160,621	6.1
Halifax-Dartmouth	284,271	273,965	3.8	285,510	274,939	3.8	286,897	274,703	4.4	290,012	276,884	4.7
Newfoundland & Labrador	244,186	257,971	-5.3	245,288	251,923	-2.6	248,543	258,513	-3.9	249,728	259,487	-3.8
Canada	507,749	482,661	5.2	525,384	492,824	6.6	515,844	489,984	5.3	534,005	499,988	6.8

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

April 2017

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	change	Apr 2017 YTD	Apr 2016 YTD	change	Apr 2017 YTD	Apr 2016 YTD	change	Apr 2017 YTD	Apr 2016 YTD	change
Fraser Valley	74.1	79.0	-4.9	65.7	70.3	-4.6	78.0	83.1	-5.1	69.0	73.6	-4.6
Greater Vancouver	65.9	79.0	-13.1	61.1	71.3	-10.2	67.0	81.6	-14.6	62.8	73.1	-10.3
Victoria	83.2	83.4	-0.2	72.0	72.5	-0.5	87.6	86.5	1.1	74.9	75.3	-0.4
Calgary	56.1	45.3	10.8	49.1	40.4	8.7	61.4	49.0	12.4	51.6	42.4	9.2
Edmonton	54.2	44.4	9.8	42.3	35.8	6.5	54.0	45.4	8.6	43.6	37.5	6.1
Regina	38.2	46.6	-8.4	33.5	39.6	-6.1	38.6	48.2	-9.6	32.9	38.9	-6.0
Saskatoon	35.4	35.5	-0.1	30.6	30.7	-0.1	35.9	36.4	-0.5	31.2	31.3	-0.1
Winnipeg	56.3	55.2	1.1	48.4	47.5	0.9	60.5	58.5	2.0	51.9	50.4	1.5
Hamilton-Burlington	87.8	79.0	8.8	81.2	75.8	5.4	90.4	83.0	7.4	83.6	78.7	4.9
Kitchener-Waterloo	90.8	75.6	15.2	78.1	64.5	13.6	95.3	80.5	14.8	80.8	68.2	12.6
London and St Thomas	79.2	56.0	23.2	70.3	50.3	20.0	84.4	62.7	21.7	74.7	55.9	18.8
Niagara Region	92.8	80.9	11.9	82.0	72.0	10.0	97.3	88.7	8.6	86.5	77.0	9.5
Ottawa	58.5	45.4	13.1	51.1	37.1	14.0	62.2	47.7	14.5	54.2	38.8	15.4
Sudbury	40.5	40.0	0.5	36.8	35.7	1.1	47.4	45.9	1.5	42.3	40.7	1.6
Thunder Bay	64.3	60.4	3.9	58.0	56.3	1.7	70.0	66.3	3.7	63.7	60.1	3.6
Greater Toronto†	72.5	71.7	0.8	66.1	67.6	-1.5	73.2	72.6	0.6	66.1	67.6	-1.5
Windsor-Essex	74.0	67.4	6.6	68.1	62.4	5.7	82.5	76.3	6.2	75.7	70.3	5.4
Trois Rivières CMA	50.9	55.7	-4.8	51.8	57.0	-5.2	55.0	59.0	-4.0	54.7	59.4	-4.7
Montreal CMA	57.5	51.7	5.8	54.2	49.2	5.0	59.5	53.0	6.5	55.7	50.4	5.3
Gatineau CMA	46.5	43.9	2.6	40.7	38.1	2.6	50.5	45.2	5.3	43.9	39.7	4.2
Quebec CMA	49.5	47.0	2.5	50.3	47.2	3.1	52.3	49.0	3.3	52.6	48.9	3.7
Saguenay CMA	40.4	40.1	0.3	37.5	38.4	-0.9	43.3	44.3	-1.0	38.8	40.5	-1.7
Sherbrooke CMA	56.5	46.7	9.8	57.0	48.0	9.0	57.9	50.6	7.3	58.9	52.2	6.7
Saint John	42.2	33.9	8.3	32.6	26.9	5.7	51.2	39.6	11.6	39.4	31.4	8.0
Halifax-Dartmouth	52.3	49.1	3.2	42.1	39.9	2.2	58.4	53.3	5.1	46.1	42.4	3.7
Newfoundland & Labrador	30.8	38.8	-8.0	22.0	25.1	-3.1	35.5	38.5	-3.0	25.5	28.5	-3.0
Canada	62.3	57.8	4.5	54.9	51.3	3.6	65.9	61.6	4.3	57.8	54.6	3.2

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
April 2017**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change
British Columbia	6,530.4	5,629.4	16.0	7,519.6	9,998.1	-24.8	6,237.8	5,416.5	15.2	7,191.1	9,644.7	-25.4
Alberta	2,128.3	2,078.8	2.4	2,359.3	2,197.4	7.4	1,991.2	1,932.1	3.1	2,214.8	2,010.6	10.2
Saskatchewan	259.5	275.7	-5.9	294.5	359.8	-18.1	245.4	264.2	-7.1	274.9	343.6	-20.0
Manitoba	374.2	360.6	3.8	420.5	430.9	-2.4	358.2	347.2	3.2	402.6	418.6	-3.8
Ontario	13,896.2	14,796.3	-6.1	17,153.9	14,117.9	21.5	13,517.4	14,338.0	-5.7	16,696.7	13,755.2	21.4
Quebec	2,090.3	2,067.4	1.1	2,681.1	2,610.3	2.7	1,931.9	1,915.3	0.9	2,523.8	2,465.0	2.4
New Brunswick	110.7	111.9	-1.1	117.9	126.9	-7.2	104.4	107.5	-2.9	110.6	119.5	-7.4
Nova Scotia	200.0	201.8	-0.9	206.0	219.3	-6.1	187.5	190.2	-1.4	194.1	206.4	-5.9
Prince Edward Island	29.8	38.3	-22.2	27.2	33.0	-17.7	24.4	31.1	-21.4	24.0	29.5	-18.6
Newfoundland & Labrador	80.6	83.9	-4.0	62.8	85.7	-26.7	77.5	80.8	-4.1	61.8	83.7	-26.2
Northwest Territories	5.9	6.3	-6.2	6.3	14.1	-55.5	5.8	6.4	-9.4	6.3	14.1	-55.5
Yukon	12.2	12.3	-1.1	13.9	16.2	-14.2	11.7	12.0	-2.6	12.9	15.8	-18.0
Canada	25,718.1	25,662.8	0.2	30,862.9	30,209.7	2.2	24,693.2	24,641.2	0.2	29,713.7	29,106.5	2.1

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change
British Columbia	9,698	8,791	10.3	10,597	13,725	-22.8	8,943	8,138	9.9	9,865	12,970	-23.9
Alberta	5,229	5,120	2.1	5,701	5,493	3.8	4,930	4,790	2.9	5,451	5,119	6.5
Saskatchewan	853	955	-10.7	950	1,191	-20.2	830	908	-8.6	914	1,137	-19.6
Manitoba	1,333	1,278	4.3	1,452	1,574	-7.8	1,247	1,221	2.1	1,367	1,501	-8.9
Ontario	22,272	23,745	-6.2	26,212	26,572	-1.4	21,227	22,513	-5.7	24,973	25,541	-2.2
Quebec	7,066	7,382	-4.3	9,141	9,439	-3.2	6,635	6,966	-4.8	8,689	8,973	-3.2
New Brunswick	702	713	-1.5	701	790	-11.3	630	638	-1.3	638	708	-9.9
Nova Scotia	919	928	-1.0	901	1,040	-13.4	815	816	-0.1	804	926	-13.2
Prince Edward Island	186	231	-19.5	162	211	-23.2	145	174	-16.7	130	173	-24.9
Newfoundland & Labrador	327	340	-3.8	250	349	-28.4	308	316	-2.5	243	327	-25.7
Northwest Territories	15	16	-6.3	16	36	-55.6	14	16	-12.5	16	36	-55.6
Yukon	33	36	-8.3	37	47	-21.3	31	35	-11.4	35	44	-20.5
Canada	48,633	49,535	-1.8	56,120	60,467	-7.2	45,755	46,531	-1.7	53,125	57,455	-7.5

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
April 2017**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change
British Columbia	13,313	12,680	5.0	15,906	19,716	-19.3	11,632	10,987	5.9	14,283	17,613	-18.9
Alberta	10,333	10,184	1.5	12,191	12,676	-3.8	9,427	9,256	1.8	11,198	11,172	0.2
Saskatchewan	2,709	2,727	-0.7	3,240	3,436	-5.7	2,527	2,554	-1.1	3,034	3,204	-5.3
Manitoba	2,350	2,310	1.7	2,872	3,020	-4.9	2,065	2,057	0.4	2,536	2,693	-5.8
Ontario	36,812	30,757	19.7	43,807	40,501	8.2	34,197	28,127	21.6	41,089	37,201	10.5
Quebec	13,926	13,820	0.8	14,888	16,484	-9.7	12,413	12,368	0.4	13,421	14,768	-9.1
New Brunswick	1,641	1,629	0.7	1,910	2,125	-10.1	1,231	1,232	-0.1	1,496	1,705	-12.3
Nova Scotia	1,883	1,846	2.0	2,260	2,760	-18.1	1,405	1,405	0.0	1,770	2,247	-21.2
Prince Edward Island	423	408	3.7	440	593	-25.8	256	254	0.8	276	375	-26.4
Newfoundland & Labrador	1,088	1,069	1.8	1,133	1,148	-1.3	892	854	4.4	951	913	4.2
Northwest Territories	24	30	-20.0	40	67	-40.3	25	31	-19.4	40	65	-38.5
Yukon	37	48	-22.9	51	56	-8.9	37	43	-14.0	51	53	-3.8
Canada	84,539	77,508	9.1	98,738	102,582	-3.7	76,107	69,168	10.0	90,145	92,009	-2.0

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change	Apr 2017	Mar 2017	monthly percentage change	Apr 2017	Apr 2016	year-over-year percentage change
British Columbia	681,837	638,615	6.8	709,599	728,461	-2.6	699,084	657,651	6.3	728,955	743,613	-2.0
Alberta	411,101	407,664	0.8	413,831	400,045	3.4	400,709	401,770	-0.3	406,318	392,777	3.4
Saskatchewan	302,032	294,870	2.4	310,009	302,093	2.6	292,781	292,944	-0.1	300,719	302,189	-0.5
Manitoba	279,194	281,874	-1.0	289,630	273,737	5.8	286,364	284,905	0.5	294,548	278,862	5.6
Ontario	617,463	629,129	-1.9	654,431	531,309	23.2	631,303	642,015	-1.7	668,589	538,552	24.1
Quebec	293,791	290,595	1.1	n/a	n/a	-	294,977	293,988	0.3	291,809	276,651	5.5
New Brunswick	157,642	155,224	1.6	168,124	160,686	4.6	166,701	166,159	0.3	173,410	168,718	2.8
Nova Scotia	220,365	212,822	3.5	228,618	210,819	8.4	229,566	229,054	0.2	241,474	222,903	8.3
Prince Edward Island	167,725	177,896	-5.7	167,725	156,535	7.1	184,838	191,267	-3.4	184,838	170,556	8.4
Newfoundland & Labrador	248,437	246,794	0.7	251,016	245,429	2.3	252,393	250,935	0.6	254,131	255,987	-0.7
Northwest Territories	391,750	394,677	-0.7	391,750	391,229	0.1	391,750	394,677	-0.7	391,750	391,229	0.1
Yukon	362,112	353,082	2.6	375,559	344,574	9.0	362,442	340,367	6.5	369,162	357,965	3.1
Canada	527,092	520,499	1.3	549,944	499,606	10.1	536,028	530,071	1.1	559,317	506,596	10.4

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
April 2017**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017	Mar 2017	monthly change	Apr 2017	Apr 2016	year-over-year change	Apr 2017	Mar 2017	monthly change	Apr 2017	Apr 2016	year-over-year change
British Columbia	72.8	69.3	3.5	67.5	68.5	-1.0	76.9	74.1	2.8	71.0	73.3	-2.3
Alberta	50.6	50.3	0.3	48.7	47.2	1.5	52.3	51.8	0.5	51.2	49.9	1.3
Saskatchewan	31.5	35.0	-3.5	37.6	38.6	-1.0	32.8	35.6	-2.8	38.5	39.6	-1.1
Manitoba	56.7	55.3	1.4	56.0	53.3	2.7	60.4	59.4	1.0	59.4	56.3	3.1
Ontario	60.5	77.2	-16.7	70.0	60.8	9.2	62.1	80.0	-17.9	73.1	63.9	9.2
Quebec	50.7	53.4	-2.7	50.2	45.5	4.7	53.5	56.3	-2.8	53.2	48.2	5.0
New Brunswick	42.8	43.8	-1.0	43.9	37.6	6.3	51.2	51.8	-0.6	51.1	42.9	8.2
Nova Scotia	48.8	50.3	-1.5	46.3	40.2	6.1	58.0	58.1	-0.1	53.2	45.2	8.0
Prince Edward Island	44.0	56.6	-12.6	51.7	38.0	13.7	56.6	68.5	-11.9	62.5	46.7	15.8
Newfoundland & Labrador	30.1	31.8	-1.7	32.5	35.8	-3.3	34.5	37.0	-2.5	37.2	40.6	-3.4
Northwest Territories	62.5	53.3	9.2	64.0	62.6	1.4	56.0	51.6	4.4	65.4	63.1	2.3
Yukon	89.2	75.0	14.2	79.3	60.0	19.3	83.8	81.4	2.4	85.4	64.0	21.4
Canada	57.5	63.9	-6.4	60.1	55.3	4.8	60.1	67.3	-7.2	63.5	58.8	4.7

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017	Mar 2017	monthly change	Apr 2017	Apr 2016	year-over-year change	Apr 2017	Mar 2017	monthly change	Apr 2017	Apr 2016	year-over-year change
British Columbia	2.6	2.9	-0.3	4.4	5.0	-0.6	2.8	3.1	-0.3	3.3	3.8	-0.5
Alberta	5.1	5.2	-0.1	7.0	6.8	0.2	5.4	5.5	-0.1	5.8	5.6	0.3
Saskatchewan	11.0	10.1	0.9	10.3	9.7	0.6	11.3	10.6	0.7	9.6	8.9	0.6
Manitoba	3.3	3.4	-0.1	4.6	5.0	-0.4	3.5	3.6	-0.1	3.7	4.1	-0.4
Ontario	1.6	1.4	0.2	2.6	3.8	-1.2	1.7	1.5	0.2	1.9	3.0	-1.1
Quebec	10.2	9.8	0.4	13.2	14.6	-1.4	10.9	10.4	0.5	11.4	12.8	-1.4
New Brunswick	8.2	8.2	0.0	13.9	16.0	-2.2	9.2	9.2	0.0	9.8	11.8	-2.0
Nova Scotia	8.2	8.1	0.1	14.4	16.2	-1.8	9.3	9.2	0.1	10.1	11.8	-1.7
Prince Edward Island	6.9	5.5	1.4	15.5	19.8	-4.3	8.8	7.4	1.4	8.8	12.5	-3.7
Newfoundland & Labrador	12.1	11.8	0.3	16.5	14.6	1.9	12.9	12.7	0.2	12.0	10.9	1.2
Northwest Territories	6.5	8.1	-1.6	6.5	5.4	1.1	6.9	8.1	-1.2	6.0	5.2	0.9
Yukon	4.0	3.6	0.4	6.1	9.3	-3.2	4.2	3.7	0.5	4.6	7.6	-2.9
Canada	4.0	3.9	0.1	5.7	6.7	-1.0	4.2	4.1	0.1	4.6	5.4	-0.8

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

April 2017
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change
British Columbia	22,377.6	32,448.3	-31.0	22,311.5	32,283.3	-30.9	21,302.3	31,307.9	-32.0	21,289.4	31,237.6	-31.8
Alberta	8,414.8	7,111.9	18.3	7,397.7	6,372.0	16.1	7,763.1	6,503.1	19.4	6,852.4	5,844.1	17.3
Saskatchewan	1,123.8	1,216.4	-7.6	999.3	1,084.2	-7.8	1,066.8	1,148.0	-7.1	925.1	1,003.3	-7.8
Manitoba	1,458.1	1,394.1	4.6	1,205.5	1,168.1	3.2	1,396.5	1,358.1	2.8	1,151.1	1,130.2	1.9
Ontario	55,703.8	40,574.7	37.3	52,198.4	38,205.9	36.6	54,234.3	39,549.8	37.1	50,683.4	37,183.2	36.3
Quebec	8,246.4	7,562.0	9.1	9,075.2	8,402.5	8.0	7,640.1	7,025.1	8.8	8,506.7	7,916.2	7.5
New Brunswick	446.9	386.3	15.7	368.8	352.8	4.5	420.4	360.4	16.6	346.4	328.2	5.5
Nova Scotia	768.6	769.7	-0.2	641.7	648.1	-1.0	712.5	716.3	-0.5	593.7	601.5	-1.3
Prince Edward Island	136.4	124.6	9.5	112.0	101.9	9.9	112.9	105.5	7.0	95.5	87.6	9.0
Newfoundland & Labrador	316.9	371.2	-14.6	215.4	263.3	-18.2	304.9	371.1	-17.8	206.0	251.7	-18.1
Northwest Territories	26.6	34.1	-22.1	18.5	27.1	-31.7	26.3	32.8	-19.8	18.5	26.8	-31.0
Yukon	59.2	40.9	44.9	49.4	35.6	38.6	54.3	40.1	35.7	45.8	35.2	30.2
Canada	99,079.1	92,034.2	7.7	94,593.3	88,944.8	6.4	95,034.4	88,518.2	7.4	90,714.1	85,645.5	5.9

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change
British Columbia	35,019	45,285	-22.7	33,107	43,312	-23.6	32,347	42,750	-24.3	30,756	40,998	-25.0
Alberta	20,779	18,020	15.3	18,234	16,131	13.0	19,448	16,679	16.6	17,192	15,047	14.3
Saskatchewan	3,865	4,096	-5.6	3,320	3,587	-7.4	3,684	3,912	-5.8	3,150	3,386	-7.0
Manitoba	5,161	5,247	-1.6	4,234	4,356	-2.8	4,908	4,965	-1.1	4,004	4,111	-2.6
Ontario	90,641	82,197	10.3	82,390	75,051	9.8	86,528	78,865	9.7	78,421	72,034	8.9
Quebec	28,668	27,371	4.7	31,746	30,709	3.4	27,031	25,699	5.2	30,130	29,191	3.2
New Brunswick	2,808	2,536	10.7	2,324	2,334	-0.4	2,505	2,244	11.6	2,095	2,092	0.1
Nova Scotia	3,672	3,777	-2.8	3,007	3,138	-4.2	3,204	3,336	-4.0	2,634	2,777	-5.1
Prince Edward Island	810	827	-2.1	619	638	-3.0	630	654	-3.7	486	514	-5.4
Newfoundland & Labrador	1,319	1,443	-8.6	878	1,045	-16.0	1,230	1,443	-14.8	825	970	-14.9
Northwest Territories	71	88	-19.3	50	71	-29.6	70	84	-16.7	50	70	-28.6
Yukon	147	120	22.5	137	108	26.9	141	115	22.6	132	105	25.7
Canada	192,960	191,007	1.0	180,046	180,480	-0.2	181,726	180,746	0.5	169,875	171,295	-0.8

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

April 2017

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change
British Columbia	49,572	61,787	-19.8	54,110	67,956	-20.4	43,396	54,399	-20.2	47,648	60,410	-21.1
Alberta	40,293	42,071	-4.2	42,931	44,717	-4.0	36,051	36,972	-2.5	38,642	39,477	-2.1
Saskatchewan	10,842	10,751	0.8	10,836	11,031	-1.8	10,052	9,880	1.7	10,114	10,241	-1.2
Manitoba	9,347	9,707	-3.7	9,083	9,469	-4.1	8,289	8,718	-4.9	8,000	8,433	-5.1
Ontario	124,015	126,712	-2.1	127,053	128,906	-1.4	113,509	114,349	-0.7	116,423	117,170	-0.6
Quebec	55,377	57,896	-4.4	63,878	67,133	-4.8	49,269	51,550	-4.4	57,732	60,730	-4.9
New Brunswick	6,448	6,812	-5.3	6,596	7,054	-6.5	4,797	5,258	-8.8	5,014	5,567	-9.9
Nova Scotia	7,511	8,639	-13.1	7,638	8,824	-13.4	5,709	6,734	-15.2	5,917	7,036	-15.9
Prince Edward Island	1,561	2,033	-23.2	1,377	1,875	-26.6	971	1,273	-23.7	860	1,135	-24.2
Newfoundland & Labrador	4,278	3,723	14.9	3,986	4,161	-4.2	3,467	3,744	-7.4	3,237	3,401	-4.8
Northwest Territories	117	158	-25.9	124	170	-27.1	118	155	-23.9	121	164	-26.2
Yukon	162	190	-14.7	183	205	-10.7	151	183	-17.5	167	188	-11.2
Canada	309,523	330,479	-6.3	327,795	351,501	-6.7	275,779	293,215	-5.9	293,875	313,952	-6.4

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change	Apr 2017 YTD	Apr 2016 YTD	percentage change
British Columbia	640,744	719,196	-10.9	673,921	745,366	-9.6	655,628	735,590	-10.9	692,204	761,931	-9.2
Alberta	405,518	394,129	2.9	405,708	395,018	2.7	396,757	387,010	2.5	398,582	388,388	2.6
Saskatchewan	299,193	299,004	0.1	300,985	302,244	-0.4	291,385	293,081	-0.6	293,697	296,304	-0.9
Manitoba	282,610	263,763	7.1	284,713	268,152	6.2	285,840	274,583	4.1	287,498	274,920	4.6
Ontario	609,617	492,682	23.7	633,552	509,066	24.5	619,580	500,286	23.8	646,298	516,190	25.2
Quebec	290,175	278,364	4.2	n/a	n/a	-	291,896	279,643	4.4	286,781	274,466	4.5
New Brunswick	158,408	149,313	6.1	158,706	151,156	5.0	166,687	157,555	5.8	165,330	156,892	5.4
Nova Scotia	209,031	203,580	2.7	213,393	206,538	3.3	221,745	214,876	3.2	225,402	216,592	4.1
Prince Edward Island	182,076	160,308	13.6	180,893	159,758	13.2	196,872	168,867	16.6	196,426	170,337	15.3
Newfoundland & Labrador	244,186	257,971	-5.3	245,288	251,923	-2.6	248,543	258,513	-3.9	249,728	259,487	-3.8
Northwest Territories	362,556	376,140	-3.6	370,120	381,893	-3.1	362,139	377,981	-4.2	370,120	383,373	-3.5
Yukon	362,179	328,334	10.3	360,371	329,718	9.3	347,958	332,640	4.6	346,787	334,905	3.5
Canada	507,749	482,661	5.2	525,384	492,824	6.6	515,844	489,984	5.3	534,005	499,988	6.8

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

April 2017

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	change	Apr 2017 YTD	Apr 2016 YTD	change	Apr 2017 YTD	Apr 2016 YTD	change	Apr 2017 YTD	Apr 2016 YTD	change
British Columbia	70.6	73.3	-2.7	61.2	63.7	-2.5	74.5	78.6	-4.1	64.5	67.9	-3.4
Alberta	51.6	42.8	8.8	42.5	36.1	6.4	53.9	45.1	8.8	44.5	38.1	6.4
Saskatchewan	35.6	38.1	-2.5	30.6	32.5	-1.9	36.6	39.6	-3.0	31.1	33.1	-2.0
Manitoba	55.2	54.1	1.1	46.6	46.0	0.6	59.2	57.0	2.2	50.1	48.7	1.4
Ontario	73.1	64.9	8.2	64.8	58.2	6.6	76.2	69.0	7.2	67.4	61.5	5.9
Quebec	51.8	47.3	4.5	49.7	45.7	4.0	54.9	49.9	5.0	52.2	48.1	4.1
New Brunswick	43.5	37.2	6.3	35.2	33.1	2.1	52.2	42.7	9.5	41.8	37.6	4.2
Nova Scotia	48.9	43.7	5.2	39.4	35.6	3.8	56.1	49.5	6.6	44.5	39.5	5.0
Prince Edward Island	51.9	40.7	11.2	45.0	34.0	11.0	64.9	51.4	13.5	56.5	45.3	11.2
Newfoundland & Labrador	30.8	38.8	-8.0	22.0	25.1	-3.1	35.5	38.5	-3.0	25.5	28.5	-3.0
Northwest Territories	60.7	55.7	5.0	40.3	41.8	-1.5	59.3	54.2	5.1	41.3	42.7	-1.4
Yukon	90.7	63.2	27.5	74.9	52.7	22.2	93.4	62.8	30.6	79.0	55.9	23.1
Canada	62.3	57.8	4.5	54.9	51.3	3.6	65.9	61.6	4.3	57.8	54.6	3.2

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Apr 2017 YTD	Apr 2016 YTD	change	Apr 2017 YTD	Apr 2016 YTD	change	Apr 2017 YTD	Apr 2016 YTD	change	Apr 2017 YTD	Apr 2016 YTD	change
British Columbia	3.0	2.8	0.2	4.3	3.9	0.4	3.2	2.9	0.3	3.2	2.9	0.3
Alberta	5.0	6.0	-1.0	6.9	8.3	-1.4	5.4	6.5	-1.1	5.8	6.9	-1.1
Saskatchewan	9.6	8.8	0.8	11.8	10.9	0.9	10.1	9.2	0.9	11.1	10.1	1.0
Manitoba	3.4	3.7	-0.3	4.9	5.0	-0.1	3.6	3.9	-0.3	3.8	4.1	-0.3
Ontario	1.5	2.5	-1.0	2.2	3.3	-1.1	1.6	2.6	-1.0	1.6	2.6	-1.0
Quebec	10.2	11.7	-1.5	11.6	13.0	-1.4	10.8	12.5	-1.7	10.0	11.3	-1.3
New Brunswick	8.4	10.7	-2.3	15.1	16.4	-1.3	9.4	12.1	-2.7	10.4	11.9	-1.5
Nova Scotia	8.3	9.8	-1.5	15.6	16.6	-1.0	9.6	11.0	-1.4	10.5	12.0	-1.5
Prince Edward Island	6.4	8.8	-2.4	18.1	21.2	-3.1	8.2	11.1	-2.9	9.3	12.4	-3.1
Newfoundland & Labrador	12.2	11.0	1.2	23.7	19.7	4.0	13.1	11.0	2.1	17.3	14.4	2.9
Northwest Territories	7.0	5.5	1.5	9.7	6.7	3.0	7.1	5.8	1.3	8.9	6.4	2.5
Yukon	3.5	6.8	-3.3	5.0	8.8	-3.8	3.7	7.1	-3.4	3.6	7.1	-3.5
Canada	4.0	4.7	-0.7	5.5	6.3	-0.8	4.2	5.0	-0.8	4.4	5.1	-0.7

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association