



The Canadian Real Estate Association News Release

Canadian home sales drop again in June

Ottawa, ON, July 17, 2017

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales cooled further in June 2017.

Highlights:

- **National home sales dropped 6.7% from May to June.**
- **Actual (not seasonally adjusted) activity in June stood 11.4% below last June's level.**
- **The number of newly listed homes edged back by 1.5% from May to June.**
- **The MLS® Home Price Index (HPI) was up 15.8% year-over-year (y-o-y) in June 2017.**
- **The national average sale price edged up just 0.4% y-o-y in June.**

The number of homes sold via Canadian MLS® Systems fell 6.7% in June 2017, the largest monthly decline since June 2010. With sales having also declined in each of the two previous months, activity in June came in 14.1% below the record set in March (Chart A).

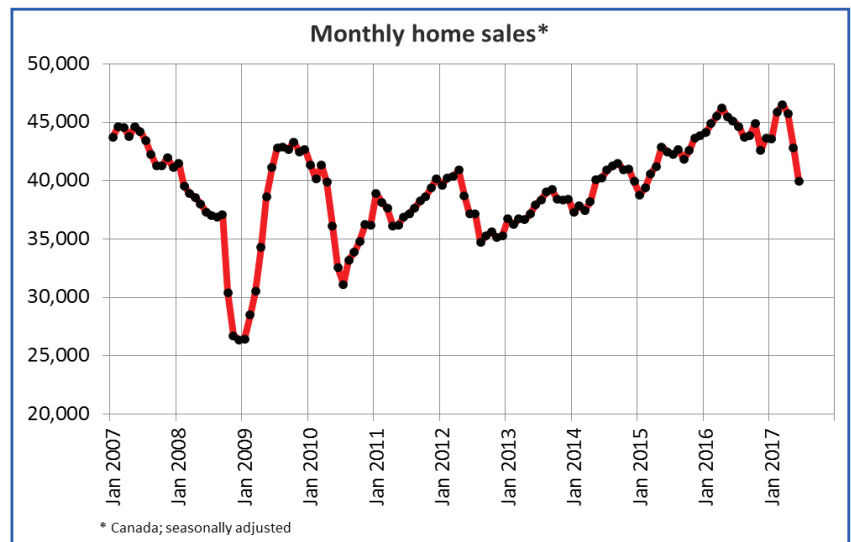
June sales were down from the previous month in 70% of all local markets, led overwhelmingly by the Greater Toronto Area (GTA). Monthly declines were also posted in all surrounding Greater Golden Horseshoe housing markets, the Lower Mainland of British Columbia, Kingston, Montreal and Quebec City.

Actual (not seasonally adjusted) activity was down 11.4% on a year-over-year (y-o-y) basis, much of which reflected a significant drop in GTA sales activity. Nonetheless, half of all local housing markets recorded y-o-y sales declines. By contrast, Calgary, Edmonton, London and St. Thomas, Ottawa, Montreal and Halifax-Dartmouth topped the list of Canadian cities where home sales surpassed year-ago levels.

"Canadian economic and job growth have been improving, which is good news for housing demand," said CREA President Andrew Peck. "However, it also means that interest rates have begun to rise, which may impact homebuyer confidence – particularly in pricier markets like Toronto and Vancouver where recent housing policies had already moved potential buyers to the sidelines. In lower priced markets, the effect of higher interest rates on housing affordability will be relatively muted. All real estate is local, and REALTORS® remain your best source for information about sales and listings where you live or might like to."

"Changes to Ontario housing policy made in late April have clearly prompted many homebuyers in the Greater Golden Horseshoe region to take a step back and assess how the housing market absorbs the changes," said Gregory Klump, CREA's Chief Economist. "The recent increase in interest rates could reinforce a lack of

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

urgency to purchase or, alternatively, move some buyers off the sidelines before their pre-approved mortgage rate expires. In the meantime, some move-up buyers who previously purchased a home before first selling may become more motivated to reduce their asking price rather than carry two mortgages.”

The number of newly listed homes slid 1.5% in June, led by a sizeable pullback in the GTA compared to record levels in April and May. A number of other markets in the Greater Golden Horseshoe also saw a pullback in new supply.

With sales down by considerably more than new listings in June, the national sales-to-new listings ratio moved further into balanced market territory at 52.8%. The ratio had been in the high-60% range just three months earlier.

A sales-to-new listings ratio between 40 and 60 is generally consistent with balanced housing market conditions, with readings below and above this range indicating buyers’ and sellers’ markets respectively.

The ratio was above 60% in fewer than half of all local housing markets in June. The majority of markets with a ratio above 60% are located in British Columbia and Ontario, but a number of Greater Golden Horseshoe markets have downshifted into balanced territory. The ratio fell below 40% in the GTA and Barrie.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents how long it would take to completely liquidate current inventories at the current rate of sales activity.

There were 5.1 months of inventory on a national basis at the end of June 2017 – up a full month from where the measure stood in March and the highest level since January 2015.

Months of inventory in the Greater Golden Horseshoe region are up from the all-time lows reached prior to the Ontario government housing policy changes announced in April 2017. For the region as a whole, there were 2.5 months of inventory in June 2017.

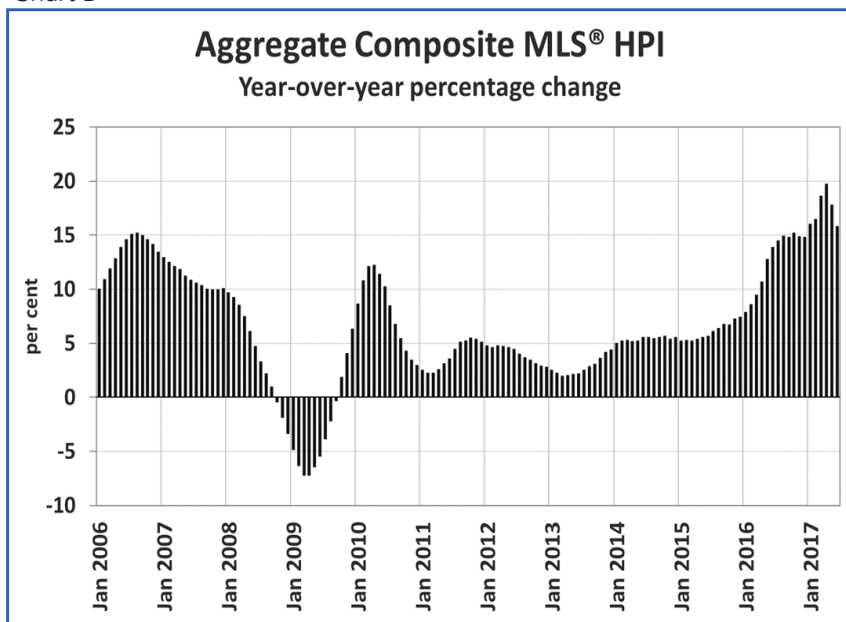
While this remains below the long term average of just over three months, it is up sharply from an all-time low of just 0.8 months set in February and March.

Across markets in the region, months of inventory ranged from 1.5 months to 3 months in June 2017. As such, housing markets within the Greater Golden Horseshoe remain the tightest in Canada together with those on Vancouver Island and B.C.’s Lower Mainland.

The Aggregate Composite MLS® HPI rose by 15.8% y-o-y in June 2017, representing a further deceleration in y-o-y gains since April. (Chart B)

Price gains diminished in all benchmark home categories, led by single family

Chart B



* Data table available to media upon request, for purposes of reprinting only.

homes. Apartment units posted the largest y-o-y gains in June (+20.4%), followed by townhouse/row units (+17.4%), two-storey single family homes (+15.4%), and one-storey single family homes (+12.3%).

While benchmark home prices were up from year-ago levels in 11 of 13 housing markets tracked by the MLS® HPI, price trends continued to vary widely by region.

Benchmark home prices in the Lower Mainland of British Columbia have been recovering after having dipped in the second half of last year. While y-o-y price gains continue to slow (Greater Vancouver: +7.9% y-o-y; Fraser Valley: +13.9% y-o-y), the trend appears poised to accelerate later this summer as price declines last year fade further in the rear view mirror.

Meanwhile, y-o-y benchmark home price increases were running just below 20% in Victoria and elsewhere on Vancouver Island.

Benchmark price gains slowed on a y-o-y basis in Greater Toronto, Guelph, and particularly in Oakville-Milton but remain well above year-ago levels (Greater Toronto: +25.3% y-o-y; Guelph: +25.4% y-o-y; Oakville-Milton: +17.4% y-o-y).

Calgary benchmark prices remained slightly positive on a y-o-y basis in June (+0.6%), while Regina and Saskatoon home prices came in below year-ago levels (-0.7% and -3.1%, respectively).

Benchmark home prices rose by more than the rate of overall consumer price inflation in Ottawa (+5.2% overall, led by a 6.2% increase in both one and two-storey single family home prices), Greater Montreal (+4.2% overall, led by a 6.9% increase in prices for townhouse/row units) and Greater Moncton (+4.7% overall, led by a 10.6% increase in prices for townhouse/row units). (Table 1)

The MLS® Home Price Index (MLS® HPI) provides the best way of gauging price trends because average prices are prone to being strongly distorted by changes in the mix of sales activity from one month to the next.

The actual (not seasonally adjusted) national average price for homes sold in June 2017 was \$504,458, up just 0.4% from where it stood one year earlier.

The national average price continues to be pulled upward by sales activity in Greater Vancouver and Greater Toronto, which are two of Canada's most active and expensive housing markets. Excluding these two markets from calculations trims more than \$100,000 from the national average price (\$394,660).

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	June 2017	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$616,500	-0.04	4.28	12.06	15.79	39.29	50.19
Lower Mainland	\$896,000	1.85	7.21	10.34	9.48	58.30	60.30
Greater Vancouver	\$998,700	1.79	7.01	10.17	7.89	57.38	59.99
Fraser Valley	\$703,900	2.02	7.83	11.11	13.89	61.44	62.55
Vancouver Island	\$418,400	2.04	8.00	12.20	19.80	38.30	37.01
Victoria	\$611,300	1.41	6.38	11.56	18.09	42.64	38.25
Calgary	\$435,900	0.50	1.57	1.57	0.60	-2.95	13.65
Regina	\$297,800	1.06	1.51	1.10	-0.68	-0.40	-3.46
Saskatoon	\$306,500	0.53	1.02	0.00	-3.07	-3.93	1.84
Guelph	\$421,800	0.00	6.31	14.82	25.36	39.93	55.66
Oakville-Milton	\$735,400	-3.59	-4.41	6.80	17.45	50.64	68.40
Greater Toronto	\$810,700	-0.71	4.96	16.87	25.33	58.00	75.81
Ottawa	\$361,000	1.07	3.15	4.16	5.25	6.86	8.09
Greater Montreal	\$323,900	0.48	1.70	3.20	4.17	7.23	10.56
Greater Moncton	\$172,200	-0.48	2.31	4.05	4.72	10.57	13.05

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at <http://www.crea.ca/housing-market-stats/mls-home-price-index/hpi-tool/>.

Data table available to media upon request, for purposes of reprinting only.

- 30 -

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 120,000 REALTORS® working through some 90 real estate Boards and Associations.

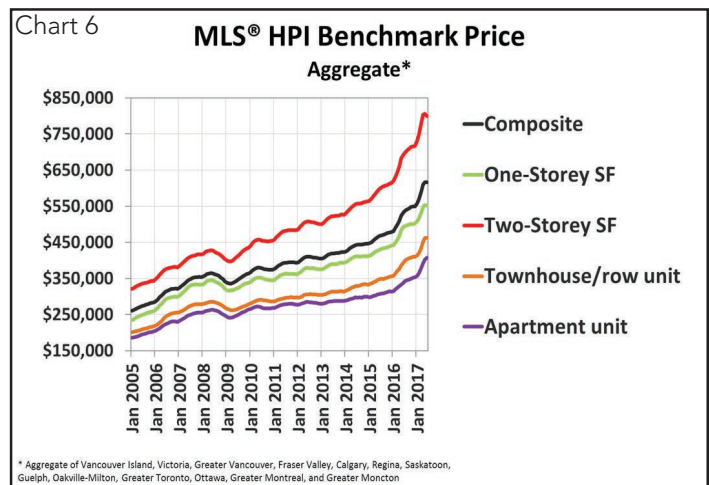
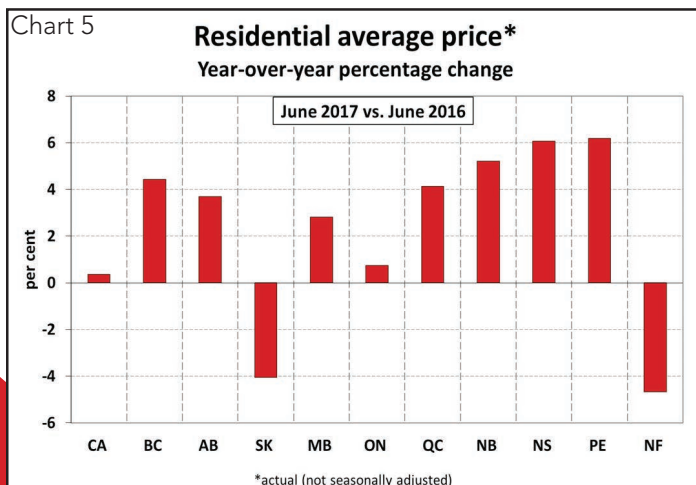
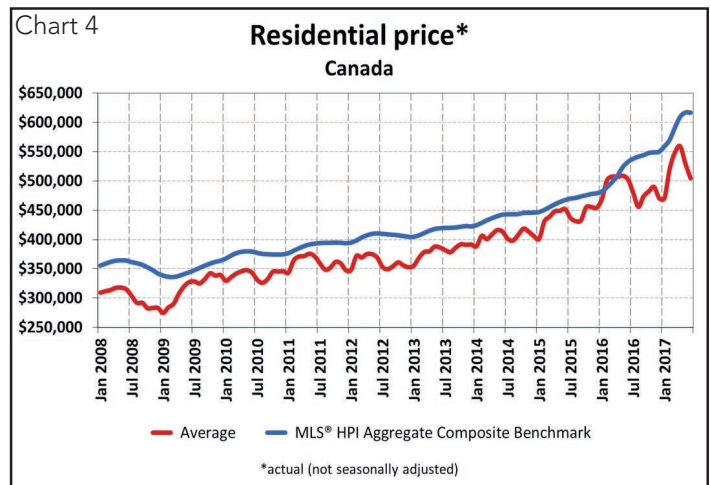
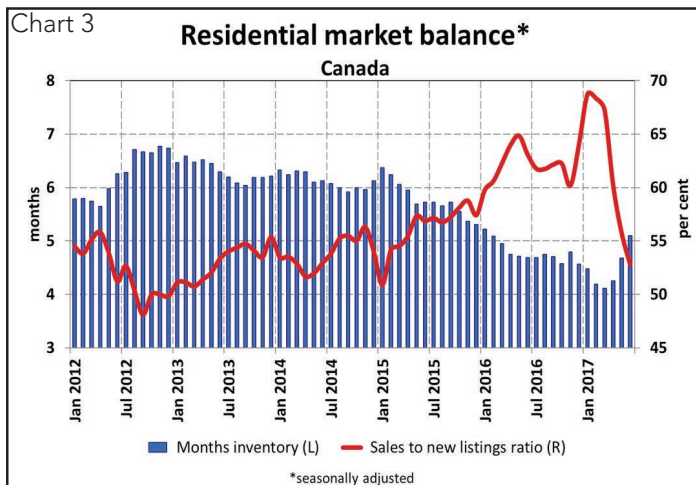
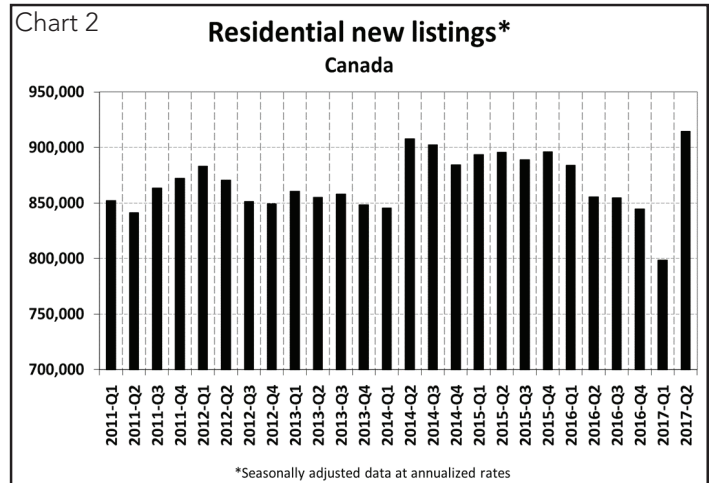
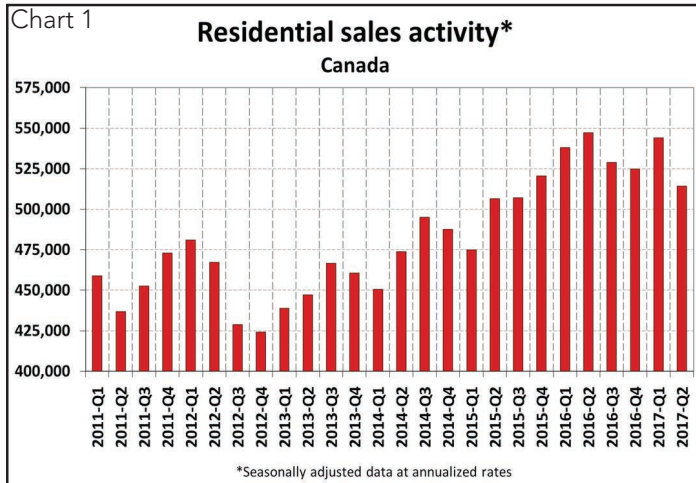
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

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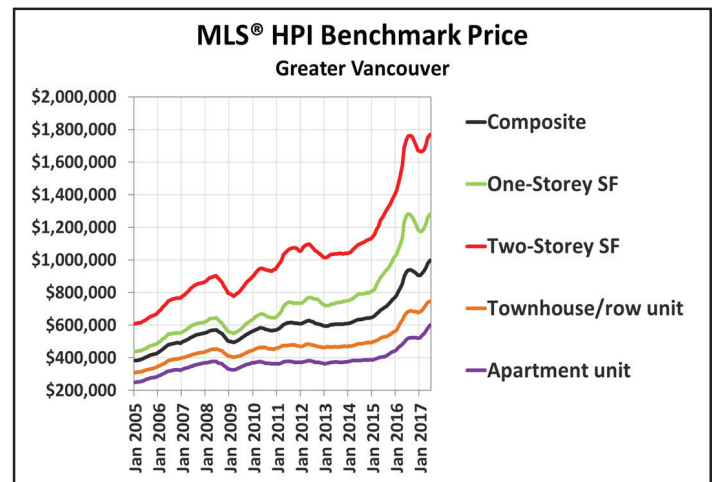
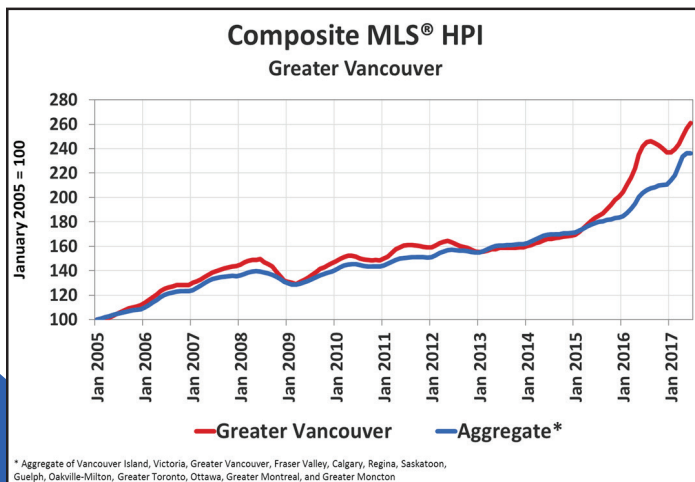
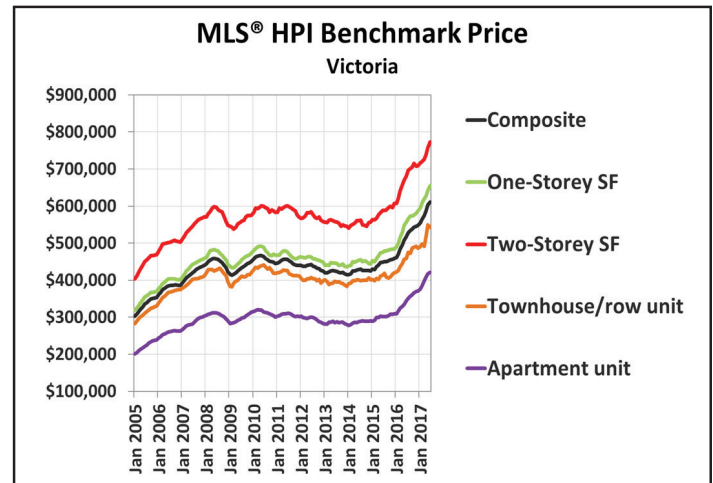
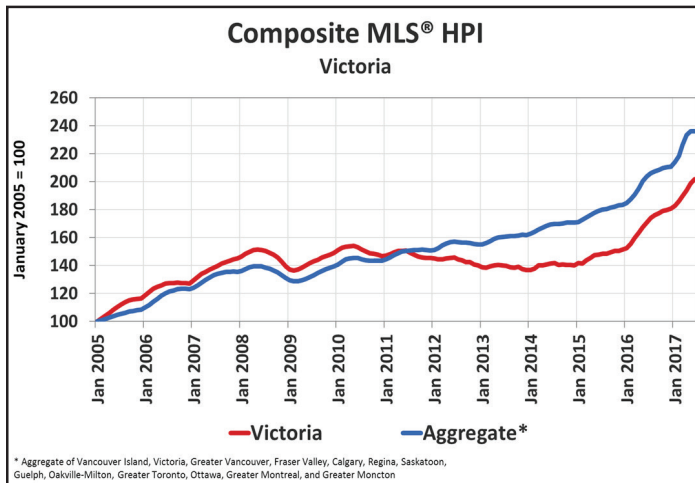
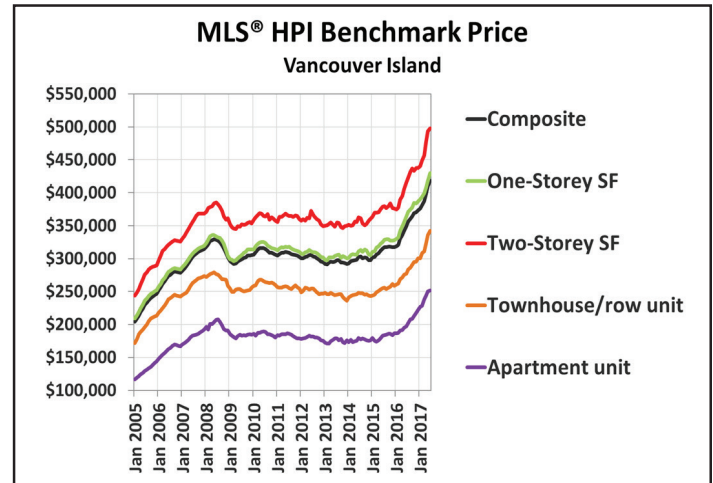
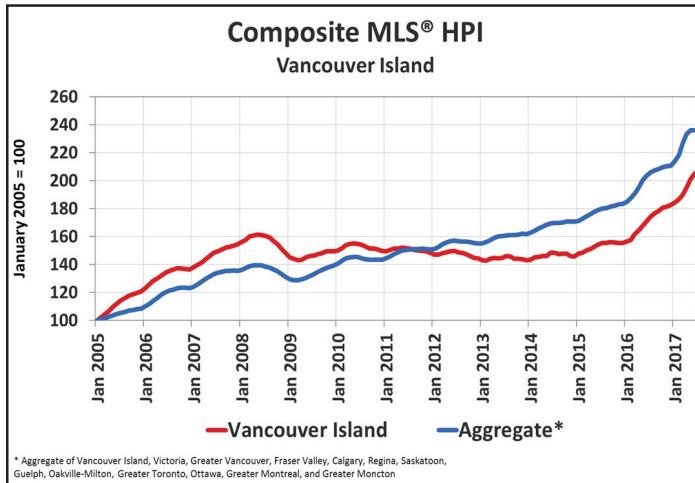


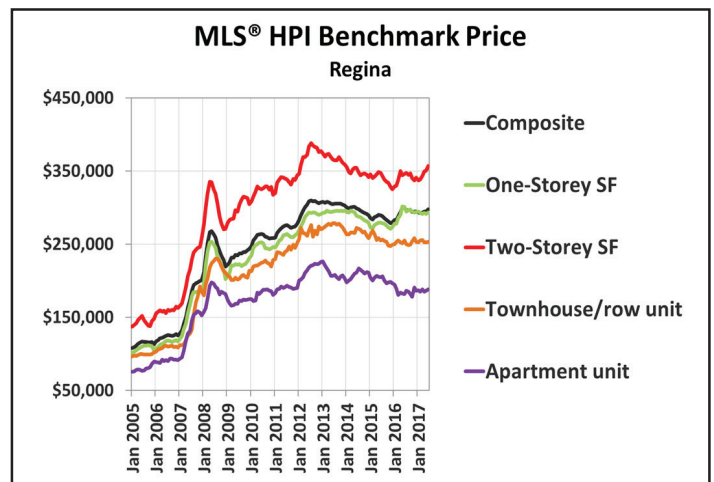
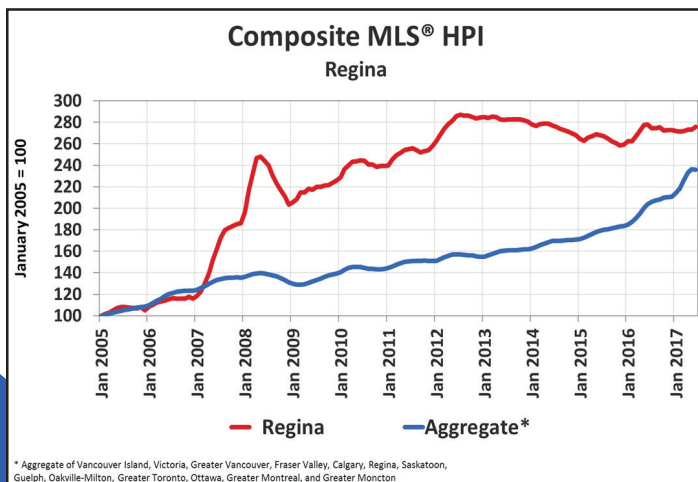
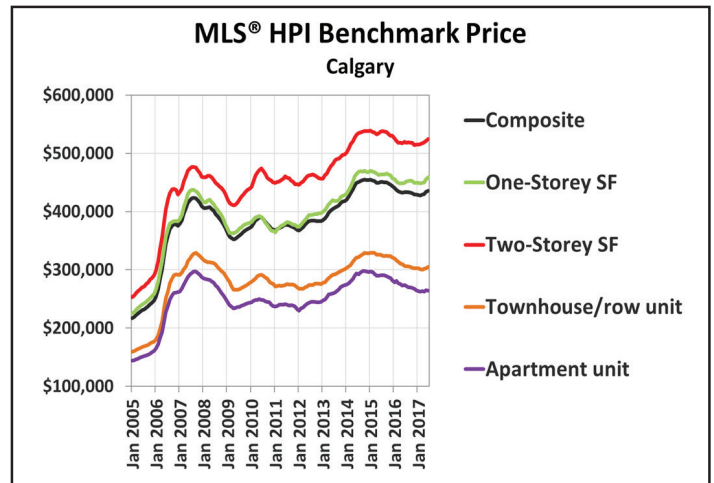
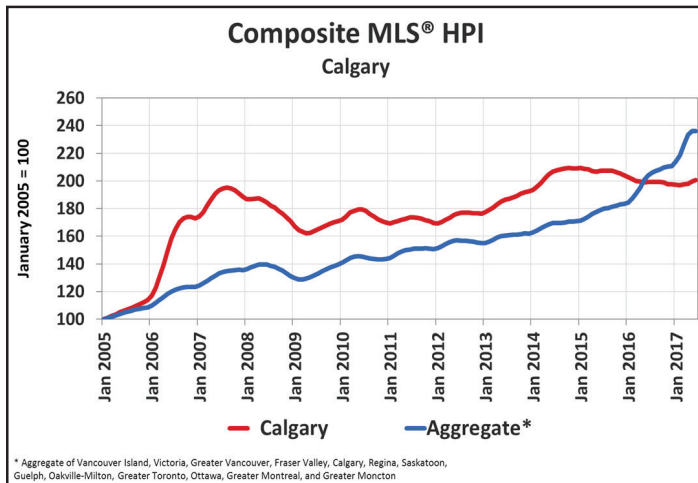
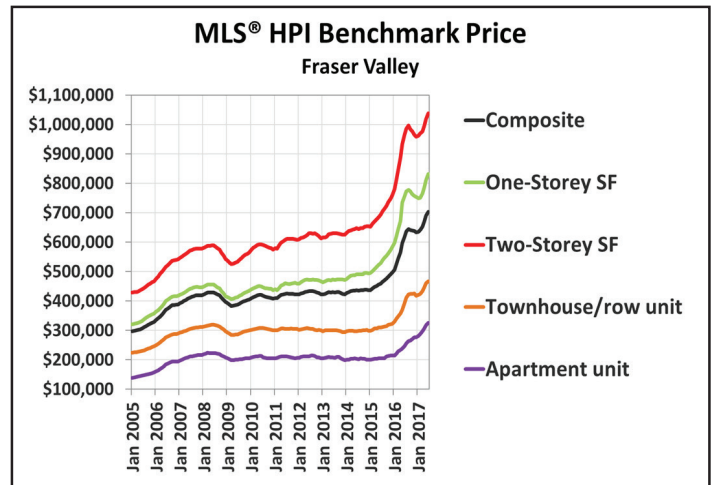
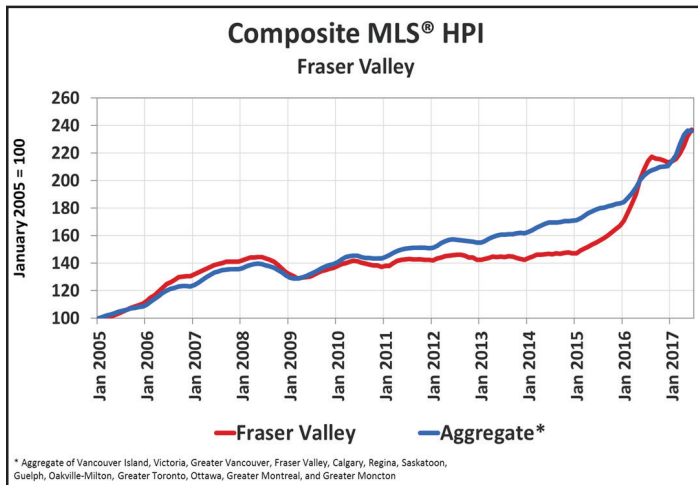
National Charts





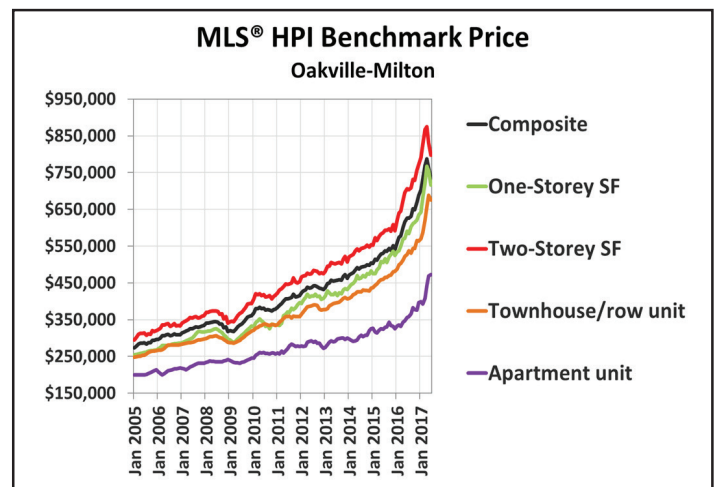
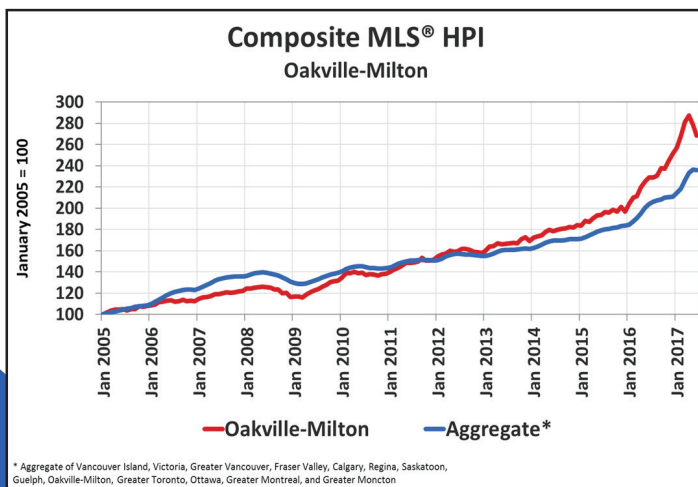
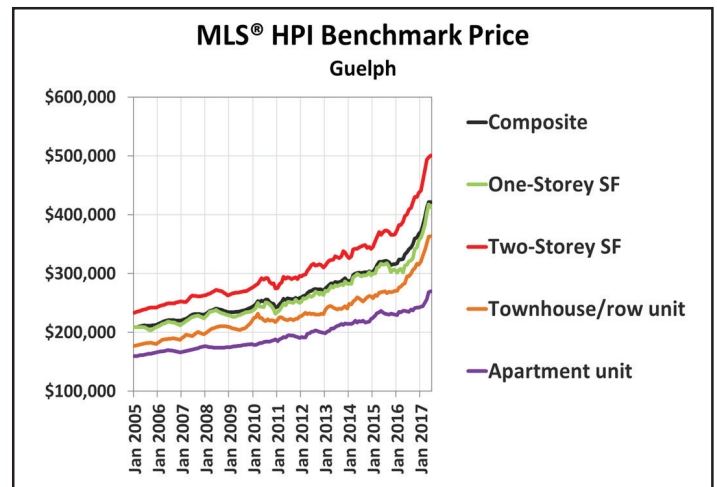
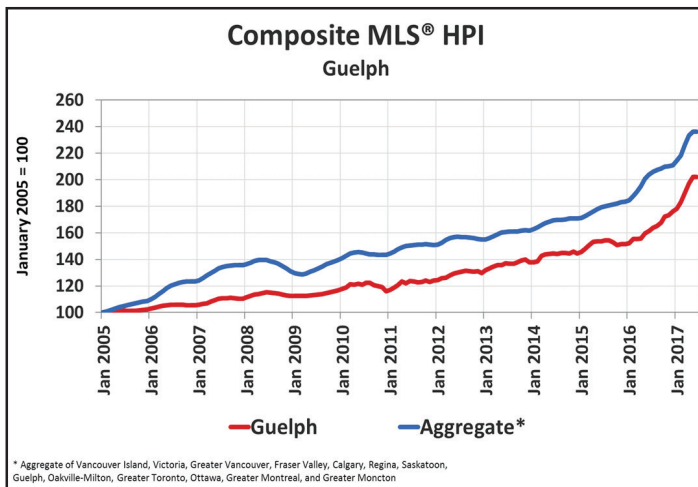
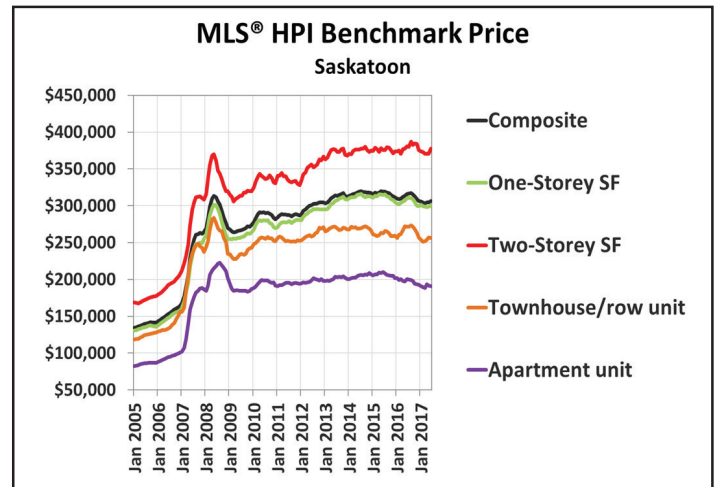
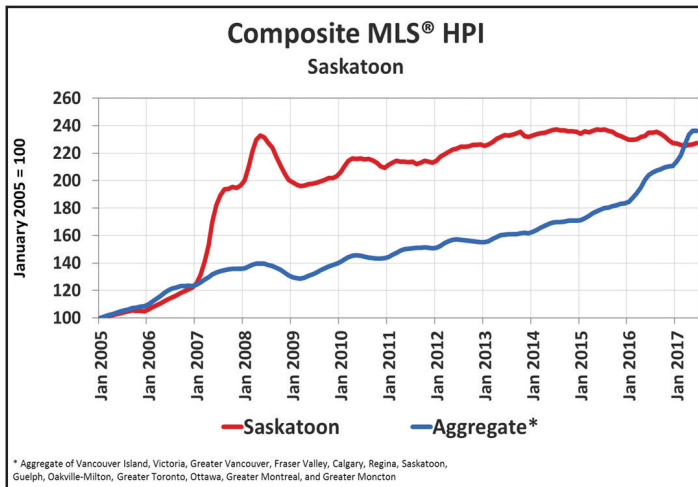
MLS® Home Price Index

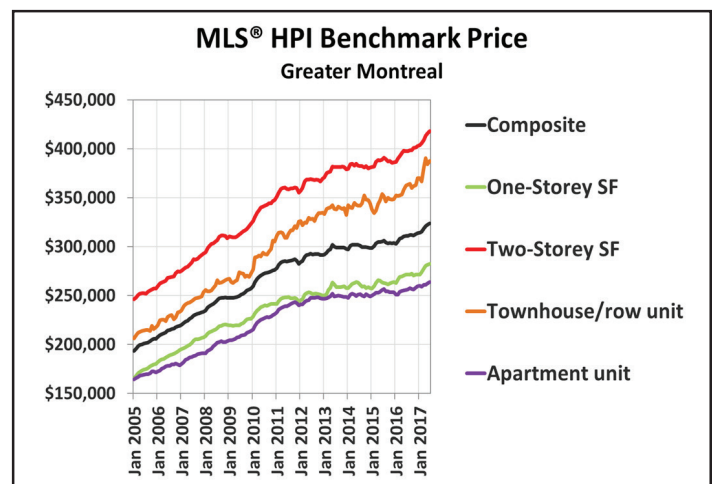
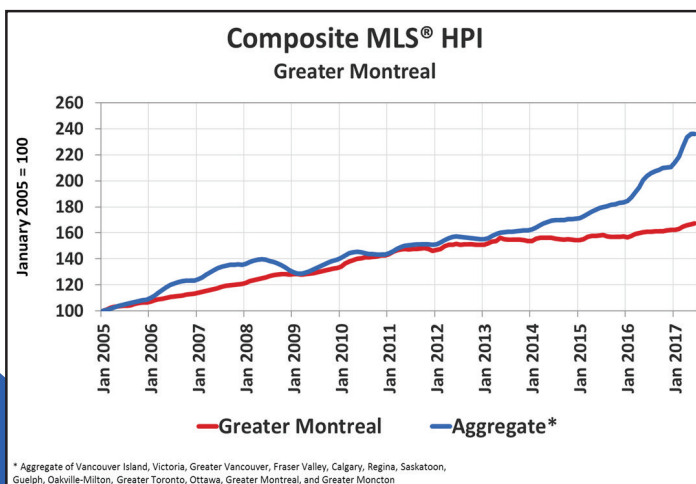
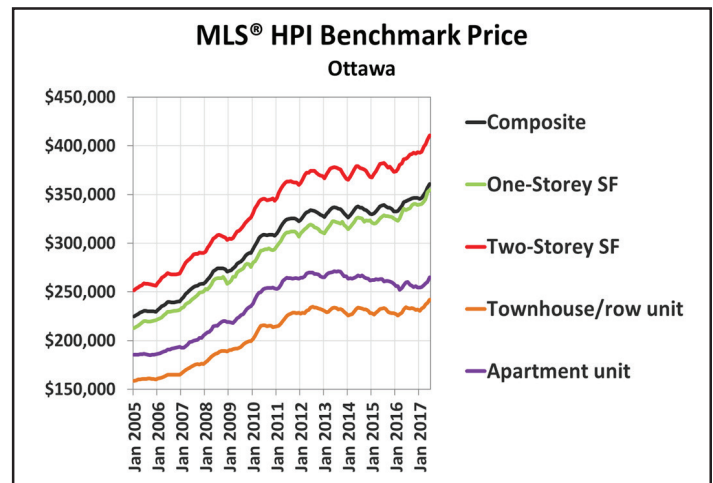
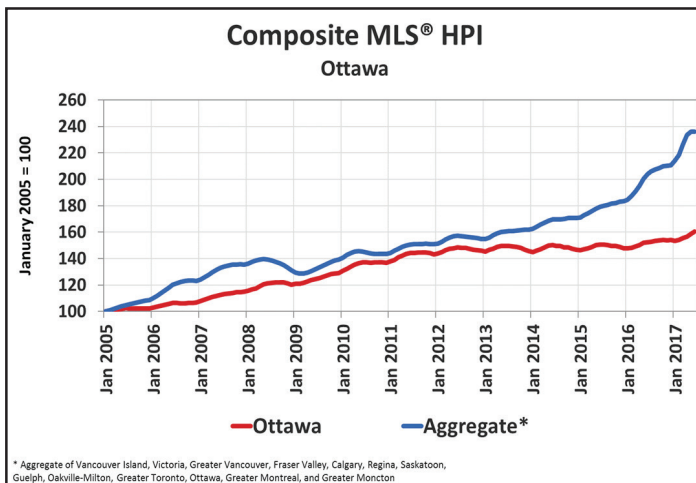
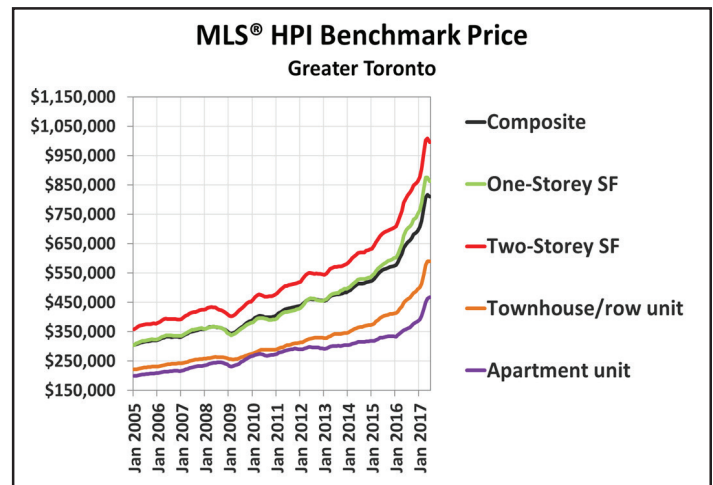
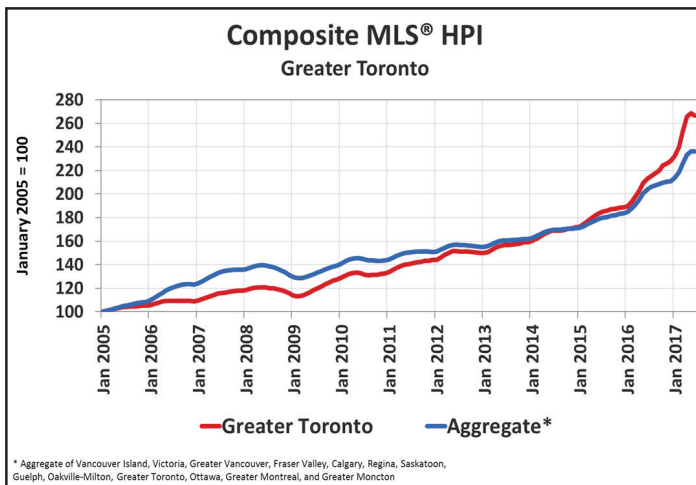






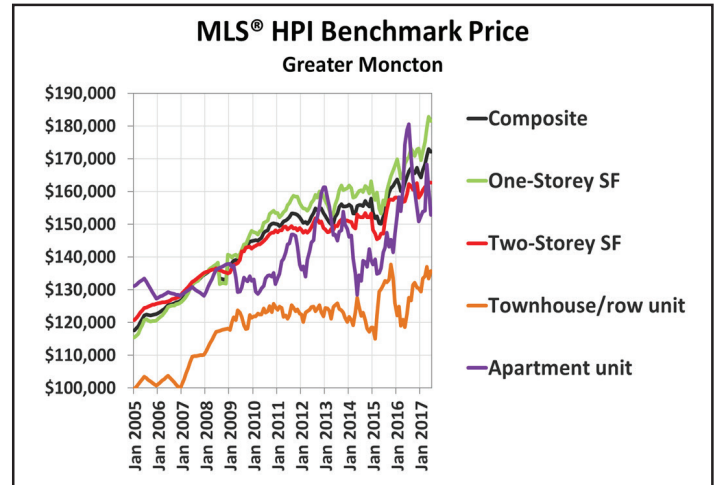
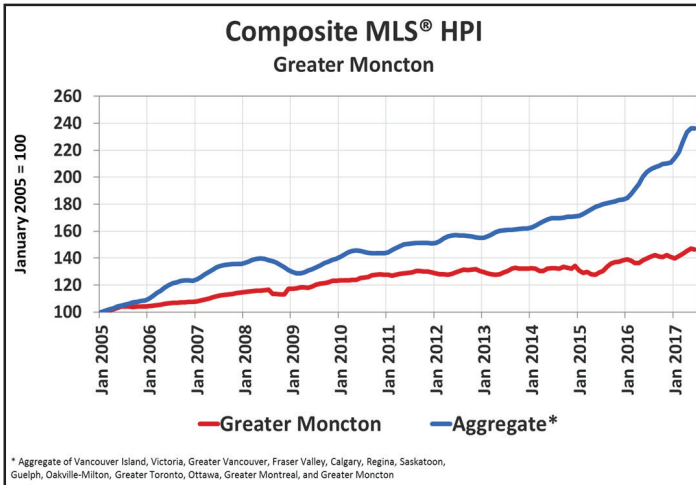
MLS® Home Price Index







MLS® Home Price Index



Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
June 2017

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change
Fraser Valley	1,367.2	1,395.9	-2.1	1,932.3	2,038.8	-5.2	1,279.1	1,307.2	-2.2	1,841.9	1,927.8	-4.5
Greater Vancouver	3,258.8	3,541.8	-8.0	4,229.1	4,668.8	-9.4	3,203.9	3,478.5	-7.9	4,165.1	4,620.0	-9.8
Victoria	495.2	469.1	5.6	666.7	678.5	-1.7	477.2	444.0	7.5	649.3	654.3	-0.8
Calgary	1,004.2	1,023.9	-1.9	1,380.9	1,292.2	6.9	936.0	942.4	-0.7	1,284.6	1,208.3	6.3
Edmonton	621.3	582.3	6.7	894.1	865.6	3.3	616.4	571.7	7.8	876.1	754.0	16.2
Regina	55.9	94.4	-40.7	73.8	122.4	-39.7	55.2	82.8	-33.3	72.6	119.8	-39.4
Saskatoon	133.0	139.7	-4.8	179.8	189.1	-4.9	130.0	130.9	-0.7	171.4	179.0	-4.2
Winnipeg	330.2	323.6	2.0	488.3	472.3	3.4	317.1	314.5	0.8	471.0	460.2	2.4
Hamilton-Burlington	553.2	731.3	-24.3	765.7	895.2	-14.5	524.5	685.7	-23.5	727.0	856.4	-15.1
Kitchener-Waterloo	262.7	298.0	-11.8	346.3	305.4	13.4	243.4	273.0	-10.8	329.4	287.4	14.6
London and St Thomas	335.2	331.4	1.1	451.0	341.3	32.2	313.7	312.1	0.5	430.8	323.6	33.1
Niagara Region	237.6	292.3	-18.7	313.3	319.3	-1.9	210.5	254.5	-17.3	283.0	287.1	-1.4
Ottawa	628.3	599.8	4.7	910.8	766.8	18.8	591.4	570.4	3.7	866.4	744.3	16.4
Sudbury	53.5	57.6	-7.2	77.9	80.9	-3.7	49.9	53.2	-6.2	73.3	76.1	-3.7
Thunder Bay	40.0	46.2	-13.4	59.5	62.3	-4.6	38.3	44.7	-14.2	56.9	60.5	-6.0
Greater Toronto†	4,827.4	5,768.8	-16.3	6,330.7	9,551.3	-33.7	4,837.8	5,787.1	-16.4	6,330.7	9,551.3	-33.7
Windsor-Essex	178.8	181.8	-1.7	236.7	192.7	22.8	164.5	165.3	-0.5	219.0	177.7	23.2
Trois Rivières CMA	16.8	14.0	20.0	17.5	16.8	4.1	14.2	12.5	13.6	15.4	14.8	3.9
Montreal CMA	1,400.6	1,362.5	2.8	1,592.4	1,351.9	17.8	1,301.2	1,294.3	0.5	1,487.8	1,277.7	16.4
Gatineau CMA	78.5	95.3	-17.7	103.6	116.5	-11.1	75.3	93.4	-19.4	99.0	108.8	-9.0
Quebec CMA	160.9	169.6	-5.1	160.2	158.7	0.9	147.5	150.7	-2.1	145.6	144.7	0.7
Saguenay CMA	17.5	17.4	0.6	22.6	23.8	-4.9	16.8	16.5	1.7	22.2	22.6	-1.8
Sherbrooke CMA	41.1	37.5	9.6	44.9	39.1	14.8	35.9	34.4	4.2	39.6	34.0	16.5
Saint John	34.1	32.8	4.1	46.3	38.5	20.4	31.3	30.0	4.3	42.9	36.3	18.2
Halifax-Dartmouth	143.6	153.6	-6.5	205.1	182.6	12.3	135.6	143.2	-5.3	194.0	170.5	13.8
Newfoundland & Labrador	83.1	74.7	11.2	113.3	140.9	-19.6	79.7	71.5	11.6	110.0	136.5	-19.4
Canada	20,817.7	22,704.3	-8.3	27,747.6	31,061.5	-10.7	19,883.2	21,650.5	-8.2	26,595.5	29,914.3	-11.1

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
June 2017

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change
Fraser Valley	1,853	1,972	-6.0	2,571	2,864	-10.2	1,781	1,883	-5.4	2,469	2,735	-9.7
Greater Vancouver	3,109	3,240	-4.0	4,026	4,579	-12.1	3,047	3,174	-4.0	3,953	4,502	-12.2
Victoria	762	729	4.5	1,008	1,174	-14.1	722	686	5.2	962	1,113	-13.6
Calgary	2,071	2,089	-0.9	2,794	2,714	2.9	1,974	1,986	-0.6	2,659	2,589	2.7
Edmonton	1,626	1,562	4.1	2,285	2,277	0.4	1,572	1,500	4.8	2,219	2,014	10.2
Regina	189	272	-30.5	250	368	-32.1	189	260	-27.3	246	361	-31.9
Saskatoon	387	392	-1.3	524	547	-4.2	374	375	-0.3	506	535	-5.4
Winnipeg	1,135	1,125	0.9	1,636	1,638	-0.1	1,068	1,062	0.6	1,555	1,562	-0.4
Hamilton-Burlington	995	1,204	-17.4	1,345	1,759	-23.5	954	1,140	-16.3	1,298	1,680	-22.7
Kitchener-Waterloo	556	606	-8.3	735	769	-4.4	528	573	-7.9	708	740	-4.3
London and St Thomas	987	996	-0.9	1,334	1,193	11.8	952	951	0.1	1,283	1,154	11.2
Niagara Region	576	703	-18.1	771	1,007	-23.4	530	648	-18.2	711	923	-23.0
Ottawa	1,532	1,530	0.1	2,191	2,014	8.8	1,472	1,462	0.7	2,113	1,951	8.3
Sudbury	201	236	-14.8	292	332	-12.0	178	216	-17.6	257	294	-12.6
Thunder Bay	180	206	-12.6	254	277	-8.3	168	190	-11.6	233	256	-9.0
Greater Toronto [†]	5,970	7,093	-15.8	7,974	12,794	-37.7	5,977	7,037	-15.1	7,974	12,794	-37.7
Windsor-Essex	683	693	-1.4	869	837	3.8	632	636	-0.6	812	780	4.1
Trois Rivières CMA	98	95	3.2	100	100	0.0	88	84	4.8	91	93	-2.2
Montreal CMA	3,668	3,833	-4.3	4,098	3,740	9.6	3,536	3,660	-3.4	3,952	3,599	9.8
Gatineau CMA	318	386	-17.6	411	470	-12.6	306	366	-16.4	385	435	-11.5
Quebec CMA	586	682	-14.1	569	557	2.2	553	625	-11.5	530	526	0.8
Saguenay CMA	97	90	7.8	125	128	-2.3	90	85	5.9	118	120	-1.7
Sherbrooke CMA	162	142	14.1	174	158	10.1	142	134	6.0	153	136	12.5
Saint John	198	194	2.1	265	226	17.3	170	165	3.0	228	202	12.9
Halifax-Dartmouth	503	511	-1.6	711	616	15.4	467	472	-1.1	669	583	14.8
Newfoundland & Labrador	327	306	6.9	449	544	-17.5	309	286	8.0	426	504	-15.5
Canada	42,502	45,931	-7.5	55,848	62,865	-11.2	39,979	42,834	-6.7	52,721	59,512	-11.4

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
June 2017

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change
Fraser Valley	2,800	2,745	2.0	3,707	3,705	0.1	2,596	2,578	0.7	3,396	3,390	0.2
Greater Vancouver	4,947	4,810	2.8	6,159	6,312	-2.4	4,660	4,572	1.9	5,895	6,081	-3.1
Victoria	1,093	1,024	6.7	1,358	1,319	3.0	1,000	937	6.7	1,267	1,211	4.6
Calgary	4,507	4,230	6.5	5,315	4,199	26.6	4,175	3,901	7.0	4,837	3,829	26.3
Edmonton	3,588	3,480	3.1	4,481	4,117	8.8	3,541	3,498	1.2	4,270	3,479	22.7
Regina	704	693	1.6	925	791	16.9	706	692	2.0	925	791	16.9
Saskatoon	1,177	1,173	0.3	1,454	1,345	8.1	1,111	1,100	1.0	1,371	1,277	7.4
Winnipeg	1,905	1,894	0.6	2,471	2,571	-3.9	1,686	1,703	-1.0	2,224	2,321	-4.2
Hamilton-Burlington	1,902	2,044	-6.9	2,536	2,118	19.7	1,778	1,921	-7.4	2,388	1,971	21.2
Kitchener-Waterloo	948	919	3.2	1,163	926	25.6	878	835	5.1	1,083	842	28.6
London and St Thomas	1,534	1,280	19.8	1,978	1,898	4.2	1,354	1,233	9.8	1,771	1,659	6.8
Niagara Region	1,088	1,057	2.9	1,349	1,146	17.7	943	930	1.4	1,184	1,027	15.3
Ottawa	2,483	2,422	2.5	3,146	3,483	-9.7	2,260	2,214	2.1	2,888	3,190	-9.5
Sudbury	426	447	-4.7	581	704	-17.5	321	341	-5.9	450	563	-20.1
Thunder Bay	310	300	3.3	447	464	-3.7	261	252	3.6	377	392	-3.8
Greater Toronto [†]	15,179	17,362	-12.6	19,614	16,980	15.5	15,181	17,386	-12.7	19,614	16,980	15.5
Windsor-Essex	1,052	907	16.0	1,290	1,167	10.5	862	756	14.0	1,109	1,028	7.9
Trois Rivières CMA	174	178	-2.2	151	153	-1.3	148	157	-5.7	123	132	-6.8
Montreal CMA	6,239	6,217	0.4	5,372	5,442	-1.3	5,893	5,910	-0.3	4,979	5,001	-0.4
Gatineau CMA	720	647	11.3	801	873	-8.2	662	559	18.4	729	770	-5.3
Quebec CMA	1,222	1,151	6.2	1,071	1,064	0.7	1,103	1,059	4.2	949	961	-1.2
Saguenay CMA	233	221	5.4	231	215	7.4	211	194	8.8	203	188	8.0
Sherbrooke CMA	311	346	-10.1	289	325	-11.1	276	277	-0.4	252	260	-3.1
Saint John	501	402	24.6	684	573	19.4	365	298	22.5	521	448	16.3
Halifax-Dartmouth	853	922	-7.5	1,062	1,236	-14.1	705	754	-6.5	892	1,038	-14.1
Newfoundland & Labrador	1,162	1,115	4.2	1,607	1,460	10.1	968	926	4.5	1,326	1,197	10.8
Canada	83,818	84,428	-0.7	103,126	97,739	5.5	75,740	76,859	-1.5	92,923	86,947	6.9

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
June 2017

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change
Fraser Valley	720,653	700,112	2.9	751,584	711,874	5.6	718,412	702,131	2.3	745,997	704,849	5.8
Greater Vancouver	1,040,199	1,076,740	-3.4	1,050,438	1,019,610	3.0	1,039,043	1,073,669	-3.2	1,053,655	1,026,207	2.7
Victoria	637,379	635,004	0.4	661,454	577,938	14.5	654,146	648,533	0.9	674,952	587,908	14.8
Calgary	488,026	487,937	0.0	494,236	476,133	3.8	473,839	471,573	0.5	483,106	466,717	3.5
Edmonton	382,608	376,447	1.6	391,288	380,169	2.9	384,874	376,037	2.4	394,839	374,365	5.5
Regina	289,119	343,065	-15.7	295,171	332,639	-11.3	290,774	319,409	-9.0	294,991	331,806	-11.1
Saskatoon	338,215	349,088	-3.1	343,167	345,621	-0.7	337,227	345,988	-2.5	338,709	334,529	1.2
Winnipeg	287,416	286,600	0.3	298,477	288,345	3.5	292,482	291,192	0.4	302,900	294,619	2.8
Hamilton-Burlington	549,966	616,744	-10.8	569,257	508,946	11.9	537,367	605,783	-11.3	560,113	509,777	9.9
Kitchener-Waterloo	471,217	513,664	-8.3	471,217	397,101	18.7	465,271	494,740	-6.0	465,271	388,359	19.8
London and St Thomas	337,354	337,527	-0.1	338,079	286,058	18.2	328,951	331,020	-0.6	335,737	280,419	19.7
Niagara Region	408,116	423,123	-3.5	406,363	317,094	28.2	399,042	399,198	0.0	397,967	311,036	27.9
Ottawa	401,086	391,221	2.5	415,722	380,714	9.2	395,507	387,945	1.9	410,032	381,502	7.5
Sudbury	259,872	248,270	4.7	266,936	243,711	9.5	278,420	257,574	8.1	285,368	258,927	10.2
Thunder Bay	221,227	230,944	-4.2	234,071	224,929	4.1	229,627	236,343	-2.8	244,083	236,264	3.3
Greater Toronto†	764,830	812,223	-5.8	793,915	746,546	6.3	764,703	812,066	-5.8	793,915	746,546	6.3
Windsor-Essex	267,175	267,624	-0.2	272,356	230,185	18.3	263,159	266,828	-1.4	269,685	227,870	18.4
Trois Rivières CMA	175,099	161,697	8.3	n/a	n/a	-	171,352	157,150	9.0	171,352	162,024	5.8
Montreal CMA	382,923	374,115	2.4	n/a	n/a	-	368,966	366,347	0.7	373,780	353,863	5.6
Gatineau CMA	246,985	256,396	-3.7	n/a	n/a	-	251,719	260,859	-3.5	256,868	248,201	3.5
Quebec CMA	275,276	277,995	-1.0	n/a	n/a	-	271,533	263,949	2.9	277,041	273,686	1.2
Saguenay CMA	179,321	192,443	-6.8	n/a	n/a	-	183,160	189,788	-3.5	190,901	186,969	2.1
Sherbrooke CMA	254,028	259,485	-2.1	n/a	n/a	-	247,595	262,470	-5.7	258,189	248,870	3.7
Saint John	174,753	173,137	0.9	174,753	170,165	2.7	188,119	187,519	0.3	188,119	179,633	4.7
Halifax-Dartmouth	280,740	295,032	-4.8	288,463	296,368	-2.7	287,167	300,266	-4.4	290,008	292,404	-0.8
Newfoundland & Labrador	246,383	248,215	-0.7	252,411	259,047	-2.6	251,512	256,366	-1.9	258,235	270,854	-4.7
Canada	484,855	500,723	-3.2	496,841	494,098	0.6	491,770	508,898	-3.4	504,458	502,661	0.4

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
June 2017

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly change	Jun 2017	Jun 2016	year-over-year change	Jun 2017	May 2017	monthly change	Jun 2017	Jun 2016	year-over-year change
Fraser Valley	66.2	71.8	-5.6	66.1	76.6	-10.5	68.6	73.0	-4.4	69.0	80.1	-11.1
Greater Vancouver	62.8	67.4	-4.6	62.3	76.9	-14.6	65.4	69.4	-4.0	63.8	78.9	-15.1
Victoria	69.7	71.2	-1.5	76.6	77.6	-1.0	72.2	73.2	-1.0	79.7	81.2	-1.5
Calgary	46.0	49.4	-3.4	54.2	50.7	3.5	47.3	50.9	-3.6	56.6	53.1	3.5
Edmonton	45.3	44.9	0.4	47.7	46.9	0.8	44.4	42.9	1.5	49.1	48.7	0.4
Regina	26.8	39.2	-12.4	43.0	46.2	-3.2	26.8	37.6	-10.8	42.0	45.2	-3.2
Saskatoon	32.9	33.4	-0.5	35.8	35.6	0.2	33.7	34.1	-0.4	36.8	36.5	0.3
Winnipeg	59.6	59.4	0.2	58.3	55.2	3.1	63.3	62.4	0.9	61.7	58.0	3.7
Hamilton-Burlington	52.3	58.9	-6.6	75.1	79.2	-4.1	53.7	59.3	-5.6	77.2	82.1	-4.9
Kitchener-Waterloo	58.6	65.9	-7.3	78.9	70.1	8.8	60.1	68.6	-8.5	82.4	74.0	8.4
London and St Thomas	64.3	77.8	-13.5	71.1	55.6	15.5	70.3	77.1	-6.8	76.9	61.6	15.3
Niagara Region	52.9	66.5	-13.6	78.5	74.2	4.3	56.2	69.7	-13.5	82.9	79.3	3.6
Ottawa	61.7	63.2	-1.5	57.6	45.3	12.3	65.1	66.0	-0.9	60.8	47.6	13.2
Sudbury	47.2	52.8	-5.6	45.5	42.7	2.8	55.5	63.3	-7.8	52.2	48.6	3.6
Thunder Bay	58.1	68.7	-10.6	63.4	59.8	3.6	64.4	75.4	-11.0	69.2	65.3	3.9
Greater Toronto†	39.3	40.9	-1.6	63.6	68.6	-5.0	39.4	40.5	-1.1	63.6	68.6	-5.0
Windsor-Essex	64.9	76.4	-11.5	68.5	65.1	3.4	73.3	84.1	-10.8	76.6	72.7	3.9
Trois Rivières CMA	56.3	53.4	2.9	52.5	54.8	-2.3	59.5	53.5	6.0	55.3	57.3	-2.0
Montreal CMA	58.8	61.7	-2.9	57.4	50.8	6.6	60.0	61.9	-1.9	59.1	52.3	6.8
Gatineau CMA	44.2	59.7	-15.5	46.6	41.4	5.2	46.2	65.5	-19.3	50.0	43.5	6.5
Quebec CMA	48.0	59.3	-11.3	48.8	46.6	2.2	50.1	59.0	-8.9	51.2	48.7	2.5
Saguenay CMA	41.6	40.7	0.9	42.4	42.0	0.4	42.7	43.8	-1.1	44.6	45.1	-0.5
Sherbrooke CMA	52.1	41.0	11.1	50.4	44.3	6.1	51.4	48.4	3.0	53.9	47.2	6.7
Saint John	39.5	48.3	-8.8	41.5	35.9	5.6	46.6	55.4	-8.8	48.6	41.0	7.6
Halifax-Dartmouth	59.0	55.4	3.6	51.0	44.8	6.2	66.2	62.6	3.6	56.7	48.9	7.8
Newfoundland & Labrador	28.1	27.4	0.7	30.9	36.4	-5.5	31.9	30.9	1.0	35.4	41.1	-5.7
Canada	50.7	54.4	-3.7	58.2	56.7	1.5	52.8	55.7	-2.9	61.2	60.3	0.9

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

June 2017

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change
Fraser Valley	7,190.9	9,967.1	-27.9	8,404.8	10,973.9	-23.4	6,777.5	9,508.7	-28.7	8,021.1	10,517.3	-23.7
Greater Vancouver	17,606.7	26,307.1	-33.1	20,760.6	28,910.1	-28.2	17,223.4	25,903.5	-33.5	20,314.4	28,430.4	-28.5
Victoria	2,836.8	3,184.6	-10.9	3,159.2	3,517.5	-10.2	2,721.5	3,026.2	-10.1	3,058.4	3,380.6	-9.5
Calgary	6,221.3	5,345.8	16.4	6,640.0	5,737.0	15.7	5,749.4	5,018.2	14.6	6,141.4	5,374.0	14.3
Edmonton	3,798.5	3,537.3	7.4	3,945.3	3,726.0	5.9	3,574.0	3,099.0	15.3	3,761.4	3,282.4	14.6
Regina	472.4	551.8	-14.4	536.2	591.2	-9.3	458.3	540.8	-15.3	516.0	578.0	-10.7
Saskatoon	812.7	841.1	-3.4	849.8	866.0	-1.9	781.3	800.8	-2.4	810.5	823.0	-1.5
Winnipeg	1,950.1	1,889.2	3.2	2,068.9	1,989.4	4.0	1,886.0	1,847.2	2.1	2,001.2	1,933.7	3.5
Hamilton-Burlington	4,546.4	3,505.7	29.7	5,020.2	3,977.8	26.2	4,284.7	3,330.4	28.7	4,735.5	3,788.0	25.0
Kitchener-Waterloo	1,792.8	1,323.7	35.4	1,994.6	1,432.9	39.2	1,662.8	1,202.2	38.3	1,845.3	1,312.7	40.6
London and St Thomas	2,068.9	1,495.7	38.3	2,264.2	1,611.4	40.5	1,917.1	1,397.9	37.1	2,110.3	1,510.1	39.7
Niagara Region	1,824.6	1,324.4	37.8	1,892.0	1,437.5	31.6	1,612.7	1,190.2	35.5	1,661.2	1,311.1	26.7
Ottawa	3,495.6	2,952.1	18.4	3,952.1	3,229.9	22.4	3,343.9	2,835.6	17.9	3,802.2	3,130.8	21.4
Sudbury	319.7	307.3	4.0	337.1	324.3	3.9	297.0	284.0	4.6	311.3	298.0	4.5
Thunder Bay	287.6	263.7	9.1	272.7	249.3	9.4	274.4	249.3	10.1	259.8	236.3	10.0
Greater Toronto†	44,727.5	38,748.9	15.4	47,936.0	43,437.3	10.4	44,790.1	38,730.9	15.6	47,936.0	43,437.3	10.4
Windsor-Essex	1,058.8	845.6	25.2	1,132.9	889.9	27.3	966.6	783.9	23.3	1,020.7	811.7	25.7
Trois Rivières CMA	95.0	99.8	-4.9	110.6	117.8	-6.1	83.0	88.6	-6.3	99.2	106.7	-7.0
Montreal CMA	8,008.4	7,192.4	11.3	9,389.9	8,341.5	12.6	7,519.4	6,739.2	11.6	8,899.9	7,917.8	12.4
Gatineau CMA	555.9	486.6	14.2	623.6	542.4	15.0	539.7	464.4	16.2	603.3	519.9	16.0
Quebec CMA	981.3	958.3	2.4	1,155.3	1,127.9	2.4	887.4	881.8	0.6	1,055.3	1,048.3	0.7
Saguenay CMA	102.5	101.4	1.1	120.7	120.6	0.1	96.3	96.5	-0.2	116.0	116.4	-0.4
Sherbrooke CMA	249.1	229.2	8.7	275.0	259.0	6.2	215.9	196.1	10.1	244.1	226.4	7.8
Saint John	195.9	168.0	16.6	188.0	160.6	17.1	181.4	154.0	17.8	175.0	148.5	17.8
Halifax-Dartmouth	803.7	773.9	3.8	880.6	821.8	7.2	759.3	728.5	4.2	832.3	776.0	7.3
Newfoundland & Labrador	474.8	555.7	-14.6	408.3	492.5	-17.1	456.1	555.2	-17.8	392.6	473.8	-17.2
Canada	142,211.8	138,771.5	2.5	155,687.3	152,174.7	2.3	136,097.2	133,175.8	2.2	149,297.1	146,505.9	1.9

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

June 2017

Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change
Fraser Valley	10,754	14,274	-24.7	12,093	15,475	-21.9	10,241	13,748	-25.5	11,546	14,872	-22.4
Greater Vancouver	17,586	24,828	-29.2	20,062	26,915	-25.5	17,189	24,402	-29.6	19,641	26,439	-25.7
Victoria	4,543	5,692	-20.2	4,981	6,181	-19.4	4,266	5,335	-20.0	4,722	5,844	-19.2
Calgary	12,795	11,431	11.9	13,639	12,219	11.6	12,324	11,007	12.0	12,929	11,641	11.1
Edmonton	10,111	9,542	6.0	10,361	9,892	4.7	9,385	8,415	11.5	9,894	8,862	11.6
Regina	1,537	1,733	-11.3	1,671	1,832	-8.8	1,501	1,712	-12.3	1,636	1,802	-9.2
Saskatoon	2,390	2,454	-2.6	2,472	2,534	-2.4	2,288	2,386	-4.1	2,374	2,452	-3.2
Winnipeg	6,789	6,879	-1.3	7,070	7,084	-0.2	6,454	6,517	-1.0	6,713	6,716	0.0
Hamilton-Burlington	7,887	7,377	6.9	8,424	8,210	2.6	7,542	7,089	6.4	8,042	7,875	2.1
Kitchener-Waterloo	3,737	3,456	8.1	4,029	3,697	9.0	3,546	3,277	8.2	3,826	3,516	8.8
London and St Thomas	6,263	5,313	17.9	6,650	5,678	17.1	5,996	5,092	17.8	6,349	5,448	16.5
Niagara Region	4,607	4,285	7.5	4,666	4,665	0.0	4,157	3,949	5.3	4,217	4,296	-1.8
Ottawa	8,835	7,995	10.5	9,877	8,615	14.6	8,500	7,663	10.9	9,518	8,311	14.5
Sudbury	1,268	1,282	-1.1	1,305	1,317	-0.9	1,155	1,145	0.9	1,168	1,170	-0.2
Thunder Bay	1,241	1,259	-1.4	1,171	1,204	-2.7	1,163	1,163	0.0	1,080	1,098	-1.6
Greater Toronto†	52,401	55,650	-5.8	55,079	60,368	-8.8	52,699	55,616	-5.2	55,079	60,368	-8.8
Windsor-Essex	4,158	3,880	7.2	4,284	3,996	7.2	3,817	3,589	6.4	3,921	3,694	6.1
Trois Rivières CMA	570	634	-10.1	663	735	-9.8	532	574	-7.3	624	677	-7.8
Montreal CMA	21,790	20,398	6.8	25,606	24,018	6.6	21,060	19,705	6.9	24,859	23,280	6.8
Gatineau CMA	2,188	2,027	7.9	2,412	2,233	8.0	2,107	1,906	10.5	2,311	2,122	8.9
Quebec CMA	3,623	3,565	1.6	4,227	4,169	1.4	3,430	3,395	1.0	4,027	3,983	1.1
Saguenay CMA	546	548	-0.4	654	663	-1.4	516	529	-2.5	624	639	-2.3
Sherbrooke CMA	988	953	3.7	1,138	1,113	2.2	882	857	2.9	1,025	1,013	1.2
Saint John	1,180	1,043	13.1	1,132	1,009	12.2	1,032	923	11.8	984	895	9.9
Halifax-Dartmouth	2,802	2,781	0.8	3,006	2,897	3.8	2,608	2,608	0.0	2,804	2,730	2.7
Newfoundland & Labrador	1,947	2,158	-9.8	1,646	1,952	-15.7	1,822	2,158	-15.6	1,547	1,809	-14.5
Canada	281,193	286,910	-2.0	299,958	307,439	-2.4	264,553	271,313	-2.5	283,005	291,622	-3.0

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

June 2017

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change
Fraser Valley	14,897	18,545	-19.7	17,790	21,171	-16.0	13,624	17,029	-20.0	16,279	19,475	-16.4
Greater Vancouver	26,791	32,452	-17.4	31,438	37,362	-15.9	25,637	30,971	-17.2	30,013	35,851	-16.3
Victoria	5,795	6,719	-13.8	6,929	7,871	-12.0	5,232	6,051	-13.5	6,360	7,170	-11.3
Calgary	24,212	23,217	4.3	27,074	26,084	3.8	21,803	21,021	3.7	24,524	23,717	3.4
Edmonton	19,995	20,355	-1.8	23,205	23,441	-1.0	18,888	17,620	7.2	21,559	20,079	7.4
Regina	4,015	3,637	10.4	4,533	4,192	8.1	3,937	3,513	12.1	4,533	4,192	8.1
Saskatoon	6,899	6,915	-0.2	7,542	7,624	-1.1	6,510	6,549	-0.6	7,094	7,205	-1.5
Winnipeg	11,828	12,298	-3.8	13,100	13,586	-3.6	10,525	11,047	-4.7	11,699	12,197	-4.1
Hamilton-Burlington	10,558	9,272	13.9	12,142	10,427	16.4	9,822	8,510	15.4	11,332	9,650	17.4
Kitchener-Waterloo	4,685	4,561	2.7	5,654	5,260	7.5	4,262	4,061	4.9	5,180	4,731	9.5
London and St Thomas	8,193	9,340	-12.3	9,303	10,368	-10.3	7,412	8,039	-7.8	8,494	9,003	-5.7
Niagara Region	5,737	5,346	7.3	6,375	6,094	4.6	4,926	4,564	7.9	5,498	5,278	4.2
Ottawa	14,880	17,129	-13.1	17,639	19,779	-10.8	13,508	15,562	-13.2	16,118	18,177	-11.3
Sudbury	2,915	3,079	-5.3	3,168	3,366	-5.9	2,246	2,409	-6.8	2,466	2,669	-7.6
Thunder Bay	1,952	2,086	-6.4	2,080	2,186	-4.8	1,666	1,748	-4.7	1,759	1,849	-4.9
Greater Toronto†	86,483	76,722	12.7	101,304	85,740	18.2	86,369	76,112	13.5	101,304	85,740	18.2
Windsor-Essex	5,712	5,801	-1.5	6,185	6,231	-0.7	4,700	4,789	-1.9	5,165	5,226	-1.2
Trois Rivières CMA	1,092	1,090	0.2	1,206	1,190	1.3	959	957	0.2	1,076	1,066	0.9
Montreal CMA	37,250	38,900	-4.2	42,160	43,984	-4.1	35,021	36,539	-4.2	39,709	41,433	-4.2
Gatineau CMA	4,555	4,625	-1.5	5,249	5,408	-2.9	4,053	4,204	-3.6	4,672	4,906	-4.8
Quebec CMA	7,127	7,424	-4.0	7,929	8,337	-4.9	6,479	6,758	-4.1	7,226	7,610	-5.0
Saguenay CMA	1,343	1,336	0.5	1,537	1,523	0.9	1,193	1,185	0.7	1,397	1,390	0.5
Sherbrooke CMA	1,874	2,078	-9.8	2,041	2,275	-10.3	1,601	1,731	-7.5	1,751	1,905	-8.1
Saint John	2,759	2,863	-3.6	3,228	3,356	-3.8	2,014	2,168	-7.1	2,388	2,550	-6.4
Halifax-Dartmouth	5,185	5,794	-10.5	6,204	6,755	-8.2	4,313	4,961	-13.1	5,249	5,896	-11.0
Newfoundland & Labrador	6,557	5,570	17.7	7,165	7,122	0.6	5,365	5,576	-3.8	5,855	5,807	0.8
Canada	477,500	489,126	-2.4	549,713	554,455	-0.9	428,249	434,816	-1.5	495,005	494,610	0.1

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

June 2017

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change
Fraser Valley	665,779	688,741	-3.3	695,017	709,135	-2.0	667,211	688,854	-3.1	694,706	707,190	-1.8
Greater Vancouver	992,181	1,051,361	-5.6	1,034,822	1,074,126	-3.7	988,395	1,046,912	-5.6	1,034,286	1,075,322	-3.8
Victoria	621,315	554,862	12.0	634,246	569,083	11.5	637,044	566,676	12.4	647,689	578,482	12.0
Calgary	484,887	467,068	3.8	486,837	469,512	3.7	469,852	456,320	3.0	475,010	461,646	2.9
Edmonton	376,041	369,671	1.7	380,782	376,672	1.1	372,737	364,067	2.4	380,170	370,390	2.6
Regina	316,108	318,808	-0.8	320,914	322,723	-0.6	308,983	315,652	-2.1	315,390	320,760	-1.7
Saskatoon	344,486	344,152	0.1	343,776	341,763	0.6	340,239	336,424	1.1	341,397	335,655	1.7
Winnipeg	286,069	273,480	4.6	292,629	280,831	4.2	290,701	281,702	3.2	298,101	287,924	3.5
Hamilton-Burlington	578,782	473,471	22.2	595,935	484,512	23.0	568,825	467,686	21.6	588,841	481,016	22.4
Kitchener-Waterloo	489,844	382,825	28.0	495,072	387,581	27.7	476,139	370,463	28.5	482,295	373,342	29.2
London and St Thomas	332,158	281,257	18.1	340,475	283,801	20.0	323,013	273,473	18.1	332,376	277,189	19.9
Niagara Region	395,464	304,369	29.9	405,481	308,151	31.6	387,071	298,954	29.5	393,924	305,186	29.1
Ottawa	389,934	366,193	6.5	400,134	374,920	6.7	389,368	366,982	6.1	399,479	376,701	6.0
Sudbury	253,600	237,678	6.7	258,350	246,270	4.9	260,298	246,085	5.8	266,488	254,669	4.6
Thunder Bay	230,763	203,966	13.1	232,893	207,046	12.5	236,258	210,283	12.4	240,538	215,182	11.8
Greater Toronto [†]	841,850	692,268	21.6	870,314	719,541	21.0	841,904	692,220	21.6	870,314	719,541	21.0
Windsor-Essex	258,296	221,398	16.7	264,445	222,691	18.7	254,212	217,062	17.1	260,309	219,728	18.5
Trois Rivières CMA	166,884	161,046	3.6	n/a	n/a	-	160,520	159,078	0.9	159,842	158,490	0.9
Montreal CMA	374,304	356,289	5.1	n/a	n/a	-	364,707	345,832	5.5	362,207	342,680	5.7
Gatineau CMA	257,141	241,726	6.4	n/a	n/a	-	259,071	244,040	6.2	260,575	244,899	6.4
Quebec CMA	275,107	270,614	1.7	n/a	n/a	-	263,764	263,077	0.3	262,492	262,840	-0.1
Saguenay CMA	179,170	180,481	-0.7	n/a	n/a	-	182,383	181,033	0.7	187,002	182,516	2.5
Sherbrooke CMA	251,315	241,631	4.0	n/a	n/a	-	246,102	228,947	7.5	237,998	222,757	6.8
Saint John	164,606	157,782	4.3	166,110	159,209	4.3	175,935	164,299	7.1	177,851	165,952	7.2
Halifax-Dartmouth	285,721	277,335	3.0	292,935	283,658	3.3	289,574	278,160	4.1	296,835	284,256	4.4
Newfoundland & Labrador	245,384	258,574	-5.1	248,048	252,292	-1.7	250,587	258,969	-3.2	253,753	261,935	-3.1
Canada	503,105	482,939	4.2	519,030	494,975	4.9	511,081	490,202	4.3	527,542	502,383	5.0

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

June 2017

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	change	Jun 2017 YTD	Jun 2016 YTD	change	Jun 2017 YTD	Jun 2016 YTD	change	Jun 2017 YTD	Jun 2016 YTD	change
Fraser Valley	72.2	77.0	-4.8	68.0	73.1	-5.1	75.2	80.7	-5.5	70.9	76.4	-5.5
Greater Vancouver	65.6	76.5	-10.9	63.8	72.0	-8.2	67.0	78.8	-11.8	65.4	73.7	-8.3
Victoria	78.4	84.7	-6.3	71.9	78.5	-6.6	81.5	88.2	-6.7	74.2	81.5	-7.3
Calgary	52.8	49.2	3.6	50.4	46.8	3.6	56.5	52.4	4.1	52.7	49.1	3.6
Edmonton	50.6	46.9	3.7	44.6	42.2	2.4	49.7	47.8	1.9	45.9	44.1	1.8
Regina	38.3	47.6	-9.3	36.9	43.7	-6.8	38.1	48.7	-10.6	36.1	43.0	-6.9
Saskatoon	34.6	35.5	-0.9	32.8	33.2	-0.4	35.1	36.4	-1.3	33.5	34.0	-0.5
Winnipeg	57.4	55.9	1.5	54.0	52.1	1.9	61.3	59.0	2.3	57.4	55.1	2.3
Hamilton-Burlington	74.7	79.6	-4.9	69.4	78.7	-9.3	76.8	83.3	-6.5	71.0	81.6	-10.6
Kitchener-Waterloo	79.8	75.8	4.0	71.3	70.3	1.0	83.2	80.7	2.5	73.9	74.3	-0.4
London and St Thomas	76.4	56.9	19.5	71.5	54.8	16.7	80.9	63.3	17.6	74.7	60.5	14.2
Niagara Region	80.3	80.2	0.1	73.2	76.6	-3.4	84.4	86.5	-2.1	76.7	81.4	-4.7
Ottawa	59.4	46.7	12.7	56.0	43.6	12.4	62.9	49.2	13.7	59.1	45.7	13.4
Sudbury	43.5	41.6	1.9	41.2	39.1	2.1	51.4	47.5	3.9	47.4	43.8	3.6
Thunder Bay	63.6	60.4	3.2	56.3	55.1	1.2	69.8	66.5	3.3	61.4	59.4	2.0
Greater Toronto†	60.6	72.5	-11.9	54.4	70.4	-16.0	61.0	73.1	-12.1	54.4	70.4	-16.0
Windsor-Essex	72.8	66.9	5.9	69.3	64.1	5.2	81.2	74.9	6.3	75.9	70.7	5.2
Trois Rivières CMA	52.2	58.2	-6.0	55.0	61.8	-6.8	55.5	60.0	-4.5	58.0	63.5	-5.5
Montreal CMA	58.5	52.4	6.1	60.7	54.6	6.1	60.1	53.9	6.2	62.6	56.2	6.4
Gatineau CMA	48.0	43.8	4.2	46.0	41.3	4.7	52.0	45.3	6.7	49.5	43.3	6.2
Quebec CMA	50.8	48.0	2.8	53.3	50.0	3.3	52.9	50.2	2.7	55.7	52.3	3.4
Saguenay CMA	40.7	41.0	-0.3	42.6	43.5	-0.9	43.3	44.6	-1.3	44.7	46.0	-1.3
Sherbrooke CMA	52.7	45.9	6.8	55.8	48.9	6.9	55.1	49.5	5.6	58.5	53.2	5.3
Saint John	42.8	36.4	6.4	35.1	30.1	5.0	51.2	42.6	8.6	41.2	35.1	6.1
Halifax-Dartmouth	54.0	48.0	6.0	48.5	42.9	5.6	60.5	52.6	7.9	53.4	46.3	7.1
Newfoundland & Labrador	29.7	38.7	-9.0	23.0	27.4	-4.4	34.0	38.7	-4.7	26.4	31.2	-4.8
Canada	58.9	58.7	0.2	54.6	55.4	-0.8	61.8	62.4	-0.6	57.2	59.0	-1.8

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
June 2017

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change
British Columbia	6,551.5	6,848.5	-4.3	8,846.2	9,336.0	-5.2	6,236.4	6,500.7	-4.1	8,471.1	8,968.7	-5.5
Alberta	1,987.4	1,962.6	1.3	2,776.2	2,631.5	5.5	1,887.0	1,843.3	2.4	2,626.7	2,399.5	9.5
Saskatchewan	250.8	314.8	-20.3	336.4	400.2	-15.9	237.2	276.0	-14.0	315.2	381.0	-17.3
Manitoba	361.2	361.8	-0.2	533.6	514.6	3.7	346.2	348.9	-0.8	514.7	499.5	3.0
Ontario	9,061.7	10,584.0	-14.4	12,192.1	15,390.1	-20.8	8,754.9	10,219.9	-14.3	11,805.8	15,053.7	-21.6
Quebec	2,121.8	2,148.4	-1.2	2,395.1	2,156.3	11.1	1,966.6	2,009.2	-2.1	2,229.6	2,014.7	10.7
New Brunswick	121.8	122.4	-0.5	171.0	149.9	14.1	116.4	116.4	0.1	164.5	141.3	16.4
Nova Scotia	216.8	225.5	-3.9	304.2	267.4	13.7	202.4	207.8	-2.6	285.8	248.4	15.1
Prince Edward Island	38.6	40.7	-5.1	49.6	49.6	0.0	34.7	36.0	-3.5	42.5	46.0	-7.6
Newfoundland & Labrador	83.1	74.7	11.2	113.3	140.9	-19.6	79.7	71.5	11.6	110.0	136.5	-19.4
Northwest Territories	13.4	8.7	52.9	16.2	9.5	70.0	12.2	8.9	37.0	16.2	9.5	70.0
Yukon	9.6	12.4	-22.2	13.7	15.5	-11.3	9.5	12.1	-21.9	13.3	15.5	-13.9
Canada	20,817.7	22,704.3	-8.3	27,747.6	31,061.5	-10.7	19,883.2	21,650.5	-8.2	26,595.5	29,914.3	-11.1

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change
British Columbia	9,264	9,611	-3.6	12,458	13,792	-9.7	8,655	8,898	-2.7	11,673	12,906	-9.6
Alberta	4,850	4,783	1.4	6,647	6,519	2.0	4,620	4,545	1.7	6,370	6,034	5.6
Saskatchewan	857	975	-12.1	1,158	1,321	-12.3	818	920	-11.1	1,103	1,279	-13.8
Manitoba	1,281	1,298	-1.3	1,848	1,841	0.4	1,206	1,223	-1.4	1,758	1,754	0.2
Ontario	16,785	19,192	-12.5	22,661	28,754	-21.2	15,908	18,022	-11.7	21,567	27,706	-22.2
Quebec	7,152	7,676	-6.8	7,969	7,599	4.9	6,707	7,109	-5.7	7,444	7,107	4.7
New Brunswick	753	770	-2.2	1,023	929	10.1	677	688	-1.6	925	836	10.6
Nova Scotia	973	1,004	-3.1	1,310	1,221	7.3	867	883	-1.8	1,187	1,094	8.5
Prince Edward Island	203	255	-20.4	250	276	-9.4	156	201	-22.4	194	223	-13.0
Newfoundland & Labrador	327	306	6.9	449	544	-17.5	309	286	8.0	426	504	-15.5
Northwest Territories	29	21	38.1	39	25	56.0	29	20	45.0	39	25	56.0
Yukon	28	40	-30.0	36	44	-18.2	27	39	-30.8	35	44	-20.5
Canada	42,502	45,931	-7.5	55,848	62,865	-11.2	39,979	42,834	-6.7	52,721	59,512	-11.4

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
June 2017**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change
British Columbia	14,630	14,176	3.2	18,902	18,649	1.4	12,969	12,547	3.4	16,806	16,515	1.8
Alberta	11,080	10,688	3.7	13,537	11,736	15.3	10,377	10,086	2.9	12,441	10,284	21.0
Saskatchewan	2,796	2,750	1.7	3,545	3,283	8.0	2,640	2,582	2.2	3,367	3,054	10.2
Manitoba	2,269	2,251	0.8	2,932	2,962	-1.0	1,999	2,014	-0.7	2,626	2,676	-1.9
Ontario	34,038	35,844	-5.0	43,948	40,518	8.5	31,491	33,520	-6.1	40,939	37,333	9.7
Quebec	13,978	13,611	2.7	13,381	13,468	-0.6	12,386	12,188	1.6	11,457	11,600	-1.2
New Brunswick	1,580	1,535	2.9	2,119	2,008	5.5	1,214	1,181	2.8	1,626	1,566	3.8
Nova Scotia	1,903	2,008	-5.2	2,553	2,882	-11.4	1,419	1,505	-5.7	1,925	2,219	-13.2
Prince Edward Island	306	374	-18.2	507	690	-26.5	209	239	-12.6	326	424	-23.1
Newfoundland & Labrador	1,162	1,115	4.2	1,607	1,460	10.1	968	926	4.5	1,326	1,197	10.8
Northwest Territories	32	40	-20.0	42	37	13.5	30	41	-26.8	39	37	5.4
Yukon	44	36	22.2	53	46	15.2	38	30	26.7	45	42	7.1
Canada	83,818	84,428	-0.7	103,126	97,739	5.5	75,740	76,859	-1.5	92,923	86,947	6.9

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change	Jun 2017	May 2017	monthly percentage change	Jun 2017	Jun 2016	year-over-year percentage change
British Columbia	701,440	710,395	-1.3	710,081	676,918	4.9	718,912	729,456	-1.4	725,704	694,925	4.4
Alberta	410,445	409,826	0.2	417,656	403,659	3.5	404,858	402,287	0.6	412,358	397,666	3.7
Saskatchewan	288,208	318,438	-9.5	290,512	302,921	-4.1	284,163	299,367	-5.1	285,811	297,885	-4.1
Manitoba	278,671	277,031	0.6	288,748	279,531	3.3	283,636	283,141	0.2	292,791	284,798	2.8
Ontario	518,804	551,615	-5.9	538,022	535,233	0.5	527,393	562,990	-6.3	547,402	543,338	0.7
Quebec	296,399	293,846	0.9	n/a	n/a	-	295,923	296,114	-0.1	299,827	287,904	4.1
New Brunswick	159,888	155,836	2.6	167,135	161,346	3.6	169,618	164,874	2.9	177,807	169,015	5.2
Nova Scotia	219,214	220,138	-0.4	232,205	219,034	6.0	231,178	232,161	-0.4	240,776	227,017	6.1
Prince Edward Island	198,374	165,740	19.7	198,374	179,613	10.4	219,235	188,964	16.0	219,235	206,467	6.2
Newfoundland & Labrador	246,383	248,215	-0.7	252,411	259,047	-2.6	251,512	256,366	-1.9	258,235	270,854	-4.7
Northwest Territories	414,505	410,549	1.0	414,505	380,284	9.0	414,505	410,549	1.0	414,505	380,284	9.0
Yukon	358,071	346,261	3.4	381,397	351,768	8.4	360,067	345,086	4.3	380,580	351,768	8.2
Canada	484,855	500,723	-3.2	496,841	494,098	0.6	491,770	508,898	-3.4	504,458	502,661	0.4

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
June 2017

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly change	Jun 2017	Jun 2016	year-over-year change	Jun 2017	May 2017	monthly change	Jun 2017	Jun 2016	year-over-year change
British Columbia	63.3	67.8	-4.5	65.7	70.7	-5.0	66.7	70.9	-4.2	69.1	75.4	-6.3
Alberta	43.8	44.8	-1.0	47.8	46.6	1.2	44.5	45.1	-0.6	49.9	49.1	0.8
Saskatchewan	30.7	35.5	-4.8	37.0	38.3	-1.3	31.0	35.6	-4.6	37.7	39.3	-1.6
Manitoba	56.5	57.7	-1.2	56.5	54.1	2.4	60.3	60.7	-0.4	60.0	57.0	3.0
Ontario	49.3	53.5	-4.2	65.5	62.9	2.6	50.5	53.8	-3.3	67.8	66.1	1.7
Quebec	51.2	56.4	-5.2	51.2	46.3	4.9	54.1	58.3	-4.2	54.2	49.0	5.2
New Brunswick	47.7	50.2	-2.5	45.2	39.5	5.7	55.8	58.3	-2.5	52.7	45.1	7.6
Nova Scotia	51.1	50.0	1.1	47.2	41.5	5.7	61.1	58.7	2.4	54.6	46.9	7.7
Prince Edward Island	66.3	68.2	-1.9	55.5	41.1	14.4	74.6	84.1	-9.5	66.2	51.3	14.9
Newfoundland & Labrador	28.1	27.4	0.7	30.9	36.4	-5.5	31.9	30.9	1.0	35.4	41.1	-5.7
Northwest Territories	90.6	52.5	38.1	63.3	69.1	-5.8	96.7	48.8	47.9	64.9	69.9	-5.0
Yukon	63.6	111.1	-47.5	81.1	64.2	16.9	71.1	130.0	-58.9	88.6	68.6	20.0
Canada	50.7	54.4	-3.7	58.2	56.7	1.5	52.8	55.7	-2.9	61.2	60.3	0.9

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017	May 2017	monthly change	Jun 2017	Jun 2016	year-over-year change	Jun 2017	May 2017	monthly change	Jun 2017	Jun 2016	year-over-year change
British Columbia	2.9	2.7	0.2	4.4	4.5	-0.1	3.1	3.0	0.1	3.3	3.4	-0.1
Alberta	6.2	6.1	0.1	7.0	7.1	0.0	6.5	6.4	0.1	5.9	5.9	0.1
Saskatchewan	11.3	9.6	1.7	10.4	9.9	0.6	11.8	10.2	1.6	9.5	8.9	0.6
Manitoba	3.4	3.4	0.0	4.5	4.8	-0.3	3.6	3.6	0.0	3.7	4.0	-0.3
Ontario	2.6	2.2	0.4	2.6	3.6	-1.0	2.7	2.3	0.4	2.0	2.8	-0.9
Quebec	9.9	9.2	0.7	12.8	14.4	-1.6	10.6	9.9	0.7	11.1	12.6	-1.6
New Brunswick	7.5	7.3	0.2	13.2	15.7	-2.5	8.3	8.2	0.1	9.3	11.5	-2.3
Nova Scotia	7.6	7.3	0.3	13.8	16.4	-2.6	8.5	8.3	0.2	9.6	11.9	-2.3
Prince Edward Island	5.8	4.6	1.2	14.6	18.8	-4.2	7.6	5.9	1.7	8.2	11.6	-3.5
Newfoundland & Labrador	12.8	13.5	-0.7	17.2	14.4	2.8	13.5	14.5	-1.0	12.6	10.8	1.8
Northwest Territories	3.9	5.9	-2.0	6.3	5.0	1.3	3.9	6.2	-2.3	5.8	4.7	1.1
Yukon	4.1	2.9	1.2	5.6	8.6	-3.0	4.3	2.9	1.4	4.2	7.0	-2.8
Canada	4.8	4.4	0.4	5.7	6.5	-0.7	5.1	4.7	0.4	4.6	5.2	-0.6

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

June 2017

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change
British Columbia	35,801.4	47,522.1	-24.7	40,928.4	51,783.6	-21.0	34,017.7	45,675.3	-25.5	39,094.0	49,924.0	-21.7
Alberta	12,313.4	10,920.7	12.8	12,895.6	11,514.4	12.0	11,444.5	9,969.1	14.8	12,034.1	10,537.3	14.2
Saskatchewan	1,720.2	1,820.9	-5.5	1,839.9	1,896.8	-3.0	1,606.9	1,710.9	-6.1	1,700.6	1,776.0	-4.2
Manitoba	2,179.2	2,084.3	4.6	2,300.5	2,192.9	4.9	2,090.8	2,024.0	3.3	2,210.6	2,122.3	4.2
Ontario	74,928.3	62,396.0	20.1	80,501.0	69,061.5	16.6	72,751.6	60,720.7	19.8	78,110.6	67,358.7	16.0
Quebec	12,528.2	11,401.9	9.9	14,462.5	13,086.6	10.5	11,629.8	10,594.8	9.8	13,563.9	12,309.6	10.2
New Brunswick	692.8	598.0	15.8	716.1	647.3	10.6	654.8	560.8	16.8	679.1	608.0	11.7
Nova Scotia	1,223.3	1,155.0	5.9	1,284.8	1,188.8	8.1	1,133.5	1,073.2	5.6	1,195.0	1,108.2	7.8
Prince Edward Island	220.1	201.7	9.2	220.5	194.0	13.7	187.8	179.4	4.7	191.1	172.5	10.8
Newfoundland & Labrador	474.8	555.7	-14.6	408.3	492.5	-17.1	456.1	555.2	-17.8	392.6	473.8	-17.2
Northwest Territories	48.8	53.2	-8.2	49.5	53.3	-7.3	47.6	51.2	-7.1	49.5	53.0	-6.8
Yukon	81.3	62.0	31.1	80.4	63.0	27.6	76.0	61.1	24.4	76.0	62.5	21.6
Canada	142,211.8	138,771.5	2.5	155,687.3	152,174.7	2.3	136,097.2	133,175.8	2.2	149,297.1	146,505.9	1.9

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change
British Columbia	53,875	67,098	-19.7	58,865	71,414	-17.6	49,900	63,161	-21.0	54,832	67,363	-18.6
Alberta	30,278	27,545	9.9	31,358	28,760	9.0	28,497	25,502	11.7	29,739	26,754	11.2
Saskatchewan	5,797	6,103	-5.0	6,057	6,298	-3.8	5,511	5,823	-5.4	5,765	5,994	-3.8
Manitoba	7,737	7,815	-1.0	8,035	8,048	-0.2	7,335	7,378	-0.6	7,614	7,605	0.1
Ontario	126,392	123,948	2.0	132,541	132,523	0.0	120,431	118,828	1.3	126,103	127,378	-1.0
Quebec	43,507	41,159	5.7	49,753	47,241	5.3	40,862	38,721	5.5	47,051	44,752	5.1
New Brunswick	4,338	3,870	12.1	4,387	4,113	6.7	3,875	3,439	12.7	3,958	3,701	6.9
Nova Scotia	5,695	5,622	1.3	5,768	5,595	3.1	4,990	4,976	0.3	5,109	4,995	2.3
Prince Edward Island	1,290	1,274	1.3	1,201	1,172	2.5	1,003	1,020	-1.7	947	953	-0.6
Newfoundland & Labrador	1,947	2,158	-9.8	1,646	1,952	-15.7	1,822	2,158	-15.6	1,547	1,809	-14.5
Northwest Territories	121	133	-9.0	125	134	-6.7	119	128	-7.0	125	133	-6.0
Yukon	216	185	16.8	222	189	17.5	208	179	16.2	215	185	16.2
Canada	281,193	286,910	-2.0	299,958	307,439	-2.4	264,553	271,313	-2.5	283,005	291,622	-3.0

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

June 2017

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change
British Columbia	78,472	92,008	-14.7	92,825	106,057	-12.5	69,118	81,285	-15.0	82,111	94,236	-12.9
Alberta	62,057	60,550	2.5	70,551	68,631	2.8	56,589	53,440	5.9	64,129	60,417	6.1
Saskatchewan	16,390	15,924	2.9	18,177	17,819	2.0	15,276	14,618	4.5	17,063	16,584	2.9
Manitoba	13,844	14,303	-3.2	15,441	15,863	-2.7	12,288	12,827	-4.2	13,717	14,171	-3.2
Ontario	193,548	188,668	2.6	225,390	213,008	5.8	178,146	170,696	4.4	208,531	194,424	7.3
Quebec	82,908	85,966	-3.6	92,699	96,134	-3.6	73,753	76,497	-3.6	82,772	85,966	-3.7
New Brunswick	9,550	9,903	-3.6	10,977	11,363	-3.4	7,188	7,655	-6.1	8,391	8,904	-5.8
Nova Scotia	11,508	12,857	-10.5	13,433	14,594	-8.0	8,700	9,938	-12.5	10,340	11,526	-10.3
Prince Edward Island	2,234	2,886	-22.6	2,532	3,290	-23.0	1,419	1,811	-21.6	1,612	2,035	-20.8
Newfoundland & Labrador	6,557	5,570	17.7	7,165	7,122	0.6	5,365	5,576	-3.8	5,855	5,807	0.8
Northwest Territories	190	220	-13.6	235	258	-8.9	189	217	-12.9	228	250	-8.8
Yukon	242	271	-10.7	288	316	-8.9	218	256	-14.8	256	290	-11.7
Canada	477,500	489,126	-2.4	549,713	554,455	-0.9	428,249	434,816	-1.5	495,005	494,610	0.1

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change	Jun 2017 YTD	Jun 2016 YTD	percentage change
British Columbia	663,503	708,641	-6.4	695,292	725,119	-4.1	679,997	725,385	-6.3	712,978	741,119	-3.8
Alberta	406,962	395,647	2.9	411,237	400,361	2.7	398,997	388,531	2.7	404,658	393,857	2.7
Saskatchewan	300,898	298,357	0.9	303,769	301,181	0.9	291,840	292,870	-0.4	294,988	296,293	-0.4
Manitoba	280,927	264,926	6.0	286,304	272,483	5.1	284,939	274,003	4.0	290,340	279,060	4.0
Ontario	588,660	499,844	17.8	607,367	521,129	16.5	598,860	507,527	18.0	619,419	528,810	17.1
Quebec	291,865	278,914	4.6	n/a	n/a	-	293,285	280,789	4.5	291,525	278,624	4.6
New Brunswick	158,196	151,655	4.3	163,224	157,376	3.7	166,853	159,781	4.4	171,577	164,269	4.4
Nova Scotia	213,060	204,892	4.0	222,748	212,470	4.8	225,562	215,660	4.6	233,905	221,852	5.4
Prince Edward Island	182,238	164,343	10.9	183,561	165,497	10.9	199,150	177,414	12.3	201,820	181,036	11.5
Newfoundland & Labrador	245,384	258,574	-5.1	248,048	252,292	-1.7	250,587	258,969	-3.2	253,753	261,935	-3.1
Northwest Territories	383,336	388,247	-1.3	395,612	397,960	-0.6	383,037	389,433	-1.6	395,612	398,860	-0.8
Yukon	358,098	326,384	9.7	362,000	333,278	8.6	349,031	331,646	5.2	353,535	337,960	4.6
Canada	503,105	482,939	4.2	519,030	494,975	4.9	511,081	490,202	4.3	527,542	502,383	5.0

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

June 2017

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	change	Jun 2017 YTD	Jun 2016 YTD	change	Jun 2017 YTD	Jun 2016 YTD	change	Jun 2017 YTD	Jun 2016 YTD	change
British Columbia	68.7	72.9	-4.2	63.4	67.3	-3.9	72.2	77.7	-5.5	66.8	71.5	-4.7
Alberta	48.8	45.5	3.3	44.4	41.9	2.5	50.4	47.7	2.7	46.4	44.3	2.1
Saskatchewan	35.4	38.3	-2.9	33.3	35.3	-2.0	36.1	39.8	-3.7	33.8	36.1	-2.3
Manitoba	55.9	54.6	1.3	52.0	50.7	1.3	59.7	57.5	2.2	55.5	53.7	1.8
Ontario	65.3	65.7	-0.4	58.8	62.2	-3.4	67.6	69.6	-2.0	60.5	65.5	-5.0
Quebec	52.5	47.9	4.6	53.7	49.1	4.6	55.4	50.6	4.8	56.8	52.1	4.7
New Brunswick	45.4	39.1	6.3	40.0	36.2	3.8	53.9	44.9	9.0	47.2	41.6	5.6
Nova Scotia	49.5	43.7	5.8	42.9	38.3	4.6	57.4	50.1	7.3	49.4	43.3	6.1
Prince Edward Island	57.7	44.1	13.6	47.4	35.6	11.8	70.7	56.3	14.4	58.7	46.8	11.9
Newfoundland & Labrador	29.7	38.7	-9.0	23.0	27.4	-4.4	34.0	38.7	-4.7	26.4	31.2	-4.8
Northwest Territories	63.7	60.5	3.2	53.2	51.9	1.3	63.0	59.0	4.0	54.8	53.2	1.6
Yukon	89.3	68.3	21.0	77.1	59.8	17.3	95.4	69.9	25.5	84.0	63.8	20.2
Canada	58.9	58.7	0.2	54.6	55.4	-0.8	61.8	62.4	-0.6	57.2	59.0	-1.8

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jun 2017 YTD	Jun 2016 YTD	change	Jun 2017 YTD	Jun 2016 YTD	change	Jun 2017 YTD	Jun 2016 YTD	change	Jun 2017 YTD	Jun 2016 YTD	change
British Columbia	2.9	2.7	0.2	3.8	3.7	0.1	3.2	2.9	0.3	2.9	2.7	0.2
Alberta	5.4	5.8	-0.4	6.6	7.3	-0.7	5.8	6.3	-0.5	5.6	6.1	-0.5
Saskatchewan	9.7	8.7	1.0	10.4	9.7	0.7	10.2	9.1	1.1	9.6	8.8	0.8
Manitoba	3.4	3.7	-0.3	4.2	4.5	-0.3	3.6	3.9	-0.3	3.4	3.7	-0.3
Ontario	1.8	2.4	-0.6	2.3	3.0	-0.7	1.9	2.5	-0.6	1.8	2.3	-0.5
Quebec	10.0	11.6	-1.6	11.0	12.6	-1.6	10.6	12.3	-1.7	9.5	11.0	-1.5
New Brunswick	8.0	10.3	-2.3	12.5	14.6	-2.1	8.9	11.6	-2.7	8.7	10.6	-1.9
Nova Scotia	7.9	9.7	-1.8	12.8	14.7	-1.9	9.1	11.0	-1.9	8.6	10.6	-2.0
Prince Edward Island	5.8	8.3	-2.5	14.4	18.2	-3.8	7.5	10.4	-2.9	7.5	10.6	-3.1
Newfoundland & Labrador	12.6	11.0	1.6	20.8	17.0	3.8	13.4	11.0	2.4	15.3	12.6	2.7
Northwest Territories	6.1	5.3	0.8	6.7	6.0	0.7	6.2	5.6	0.6	6.2	5.7	0.5
Yukon	3.4	6.3	-2.9	4.7	7.8	-3.1	3.6	6.5	-2.9	3.5	6.3	-2.8
Canada	4.2	4.6	-0.4	5.2	5.7	-0.5	4.5	4.9	-0.4	4.2	4.6	-0.4

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association