



The Oakville, Milton and District Real Estate Board

Membership Fees

Effective Oct 2020

NEW MEMBERS

Please note that the BOARD, CREA and OREA Initiation Fees are a one-time cost collected from ALL new members.

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| Board Initiation Dues (1 Time Fee) | \$ 1000.00 |
| CREA Initiation Dues (1 Time Fee) | 200.00 |
| OREA Initiation Dues (1 Time Fee) | 200.00 |
| SAFEACCESS™ System Activation (1 Time Fee) | 25.00 |
| Membership Quarterly Dues *Pro-rated monthly (\$72.83/mo) | 218.49 |
| CREA Quarterly Dues | 77.50 |
| OREA Quarterly Dues | 28.75 |
| Teranet Quarterly Fees | 57.12 |
| TOTAL with HST | \$2041.75 |

New Brokerage Applicant **\$2,500.00**

New Branch Office **\$1,000.00**

Existing Member opening a New Office **\$1,000.00**

REALTORS® JOINING OMDREB FROM ANOTHER BOARD

The following fees will apply to new Members, who have been a REALTOR® Member of another board for six months prior to application. Your CREA and OREA dues must be in good-standing with your Home Board.

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| Board Initial Dues (1 Time Fee) | \$ 250.00 |
| SAFEACCESS™ System Activation (1 Time Fee) | 25.00 |
| Membership Quarterly Dues *Pro-rated monthly (\$69.84/mo) | 218.49 |
| Teranet Quarterly Fees | 57.12 |
| TOTAL with HST | \$ 622.19 |

REINSTATEMENT

*If absent for less than 180 days. If CREA & OREA Dues have not been paid, then they must be paid upon reinstatement.

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| Board Reinstatement Fee | \$100.00 |
| Membership Quarterly Dues *Pro-rated | 218.49 |
| TERANET Quarterly Dues | 57.12 |
| SAFEACCESS™ Activation (if applicable) | 25.00 |
| TOTAL *with HST | \$452.69 |

JOINING OUR BOARD

Please complete Application form, attach copy of RECO license and submit via fax or email to our Membership Department. All new Members must attend a hands-on Matrix Training and Orientation Session. Members will be given four (4) weeks in which to take this course. Failure to do so will result in a \$100.00 fine.

SAFEACCESS™ System for MLS

The SAFEACCESS™ System login ID and Password is provided for the sole and exclusive use of the registered User and may not be shared with or used by any other individual. Every new Member joining the Board will be required to set up a SAFEACCESS™ Password for access to Matrix. The cost for this set up is \$25.00. User I.D.s and Passwords are non-transferable.

The SAFEACCESS™ platform has effective, automated methods for tracking and identifying shared logins as well as an automated remediation process to deal with accounts violating this policy. Failure to comply with this provision may result in the account being flagged and the matter being referred to the Professional Standards Committee for possible disciplinary action against the offending Member, which may include a maximum fine of \$10,000 and loss of Subscriber privileges.

If you have questions about any of these fees, please give our Membership Department a call at 905.844.6491 ext. 1170 or email: membership@omdreb.on.ca