

The Canadian Real Estate Association News Release

Canadian home sales ease in September

Ottawa, ON, October 15, 2015

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales activity eased in September 2015 from the month before.

Highlights:

- National home sales declined by 2.1% from August to September.
- Actual (not seasonally adjusted) activity edged up 0.7% compared to September 2014.
- The number of newly listed homes retreated 2.1% from August to September.
- The Canadian housing market remains balanced overall.
- The MLS® Home Price Index (HPI) rose 6.9% year-over-year in September.
- The national average sale price rose 6.1% on a year-over-year basis in September; excluding Greater Vancouver and Greater Toronto, it increased by 2.9%.

The number of homes trading hands via MLS® Systems of Canadian real estate Boards and Associations fell by 2.1 per cent in September 2015 compared to August. (Chart A)

Sales were down in more than half of all local markets in September, led by declines in Greater Vancouver, Calgary and the Greater Toronto Area (GTA).

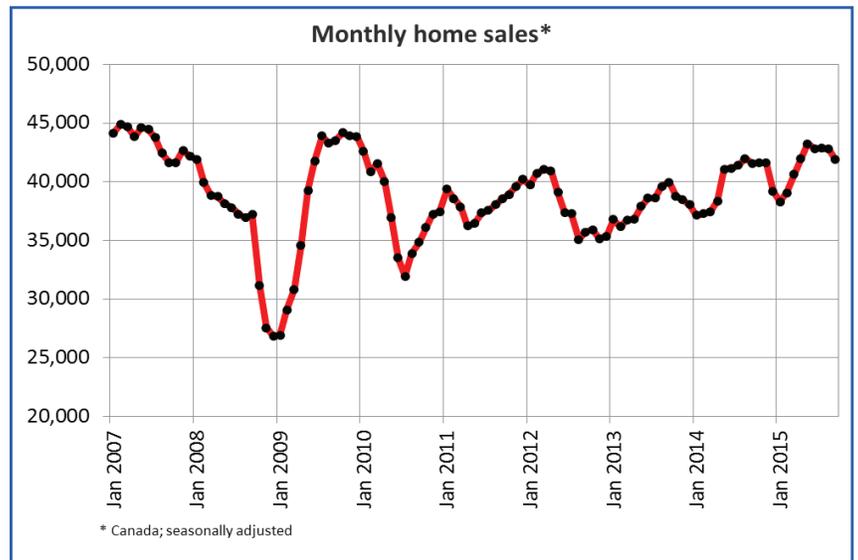
"Sales are off the peak reached earlier this year but are still running strong, particularly in British Columbia and Ontario," said CREA President Pauline Aunger. "That said, sales strength varies considerably among markets and price segments across Canada. All real estate is local, and REALTORS® remain your best source for information about sales and listings where you live or might like to in the future."

"Although national sales activity was not as strong in September as it was earlier this year, a lack of supply in some parts of the country is likely keeping a lid on transactions," said Gregory Klump, CREA's Chief Economist. "The GTA and Greater Vancouver made sizeable contributions to the monthly decline in national sales activity. They also rank among the tightest urban housing markets in the country due to a shortage of inventory and supply of land on which to build, which is why prices there continue to grow strongly."

Actual (not seasonally adjusted) activity in September 2015 eclipsed activity one year ago by 0.7 per cent. Sales in September 2015 reached the second-highest on record for the month, standing just 0.3 per cent (130 transactions) below the record set in September 2009.

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

Actual (not seasonally adjusted) sales were up from year-ago levels in a little over half of all local markets, led by the Lower Mainland region of British Columbia. Calgary posted the largest year-over-year decline in activity compared to the record set last year.

In line with sales activity, the number of newly listed homes also declined by 2.1 per cent in September compared to August led by the Lower Mainland, Victoria, the GTA, Hamilton-Burlington and Montreal.

The national sales-to-new listings ratio was 56.8 per cent in September. With sales and new listings having posted monthly declines of equal magnitude in September, the sales-to-new listings ratio held steady compared to August. A sales-to-new listings ratio between 40 and 60 per cent is generally consistent with balanced housing market conditions, with readings above and below this range indicating sellers' and buyers' markets respectively.

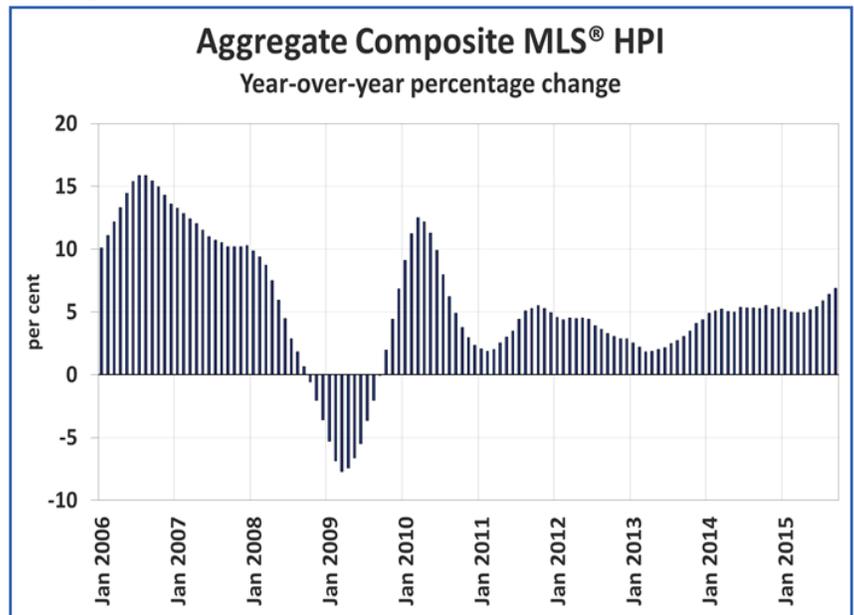
The ratio was within this range in half of local housing markets in September. Of the remainder, the majority breached the 60 per cent threshold in September and consisted almost entirely of markets in British Columbia and those in and around the GTA.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents the number of months it would take to completely liquidate current inventories at the current rate of sales activity.

There were 5.7 months of inventory on a national basis at the end of September 2015, up slightly from the 5.6 months recorded in each of the previous four months.

The Aggregate Composite MLS® HPI rose by 6.90 per cent on a year-over-year basis in September, accelerating from 6.43 per cent in August, 5.90 per cent in July, and 5.43 in June. The recent acceleration in year-over-year growth follows about a year-and-a-half of gains that held steady within a range of between five and five-and-a-half per cent.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Year-over-year price growth picked up in September for all Benchmark home types tracked by the index, particularly for apartment units.

Two-storey single family homes continue to post the biggest year-over-year price gains (+9.07 per cent), followed by one-storey single family homes (+6.48 per cent), townhouse/row units (+4.40 per cent) and apartment units (+4.22 per cent).

Year-over-year price growth varied among housing markets tracked by the index. Greater Vancouver (+13.72 per cent) and Greater Toronto (+10.46 per cent) continue to post by far the biggest year-over-year price increases. Meanwhile, price gains in the Fraser Valley have accelerated to almost nine per cent.

By comparison, Victoria and Vancouver Island prices logged year-over-year gains between five and six per cent in September.

For the second consecutive month, prices in Calgary were flat on a year-over-year basis. Prices in Saskatoon and Ottawa also ran roughly even with year-ago levels.

Elsewhere, home prices were up from September 2014 levels by about one-and-a-half per cent in Greater Montreal and by about two-and-a-half per cent in Greater Moncton. Prices fell by four per cent in Regina, extending year-over-year price declines there that began in 2013. (Table 1)

The MLS® Home Price Index (MLS® HPI) provides a better gauge of price trends than is possible using averages because it is not affected by changes in the mix of sales activity the way that average price is.

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	September 2015	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$504,800	0.44	1.51	4.26	6.90	16.01	26.18
Lower Mainland	\$636,000	1.82	4.12	8.67	12.41	16.73	24.17
Greater Vancouver	\$722,300	1.94	4.07	9.31	13.72	19.39	27.70
Fraser Valley	\$472,700	1.61	4.08	6.89	8.95	10.09	15.64
Vancouver Island	\$318,300	0.58	1.36	4.12	5.45	5.95	3.09
Victoria	\$450,100	0.41	0.82	3.43	5.87	4.53	0.27
Calgary	\$451,900	0.05	0.10	0.29	-0.14	17.66	22.68
Regina	\$276,600	-0.91	-2.13	-1.98	-4.09	-7.28	9.79
Saskatoon	\$310,400	-0.51	-0.98	-0.09	-0.30	4.16	9.82
Greater Toronto	\$567,000	0.43	1.64	5.63	10.46	23.87	42.16
Ottawa	\$331,900	-0.60	-0.87	1.23	0.27	1.30	8.71
Greater Montreal	\$302,800	-0.13	-0.57	0.06	1.55	3.96	10.91
Greater Moncton	\$156,600	2.17	5.18	5.10	2.57	3.61	6.89

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at www.homepriceindex.ca/hpi_tool_en.html.

Data table available to media upon request, for purposes of reprinting only.

The actual (not seasonally adjusted) national average price for homes sold in September 2015 was \$433,649, up 6.1 per cent on a year-over-year basis.

The national average price continues to be pulled upward by sales activity in Greater Vancouver and Greater Toronto, which are among Canada's most active and expensive housing markets. If these two markets are excluded from calculations, the average is a more modest \$334,705 and the year-over-year gain is reduced to 2.9 per cent.

- 30 -

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

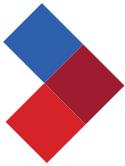
MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 109,000 REALTORS® working through some 90 real estate Boards and Associations.

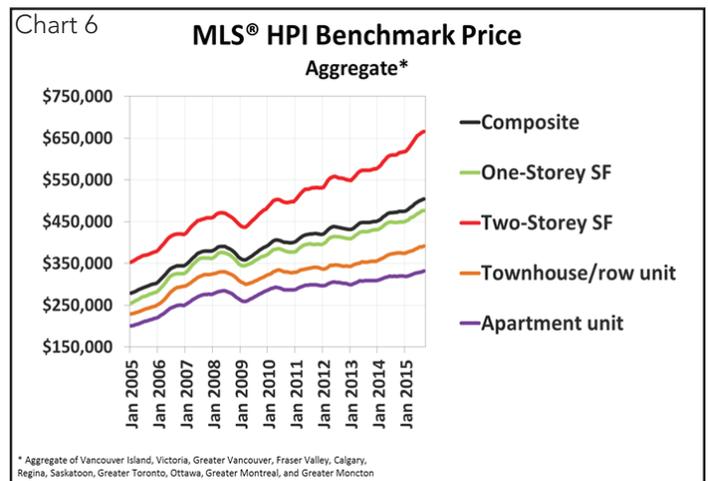
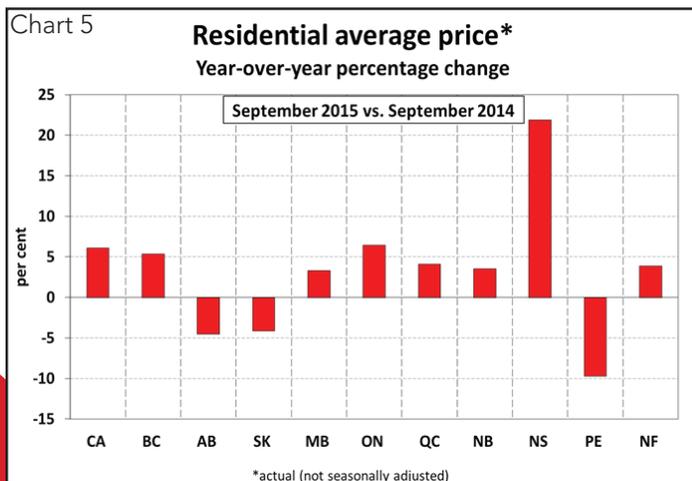
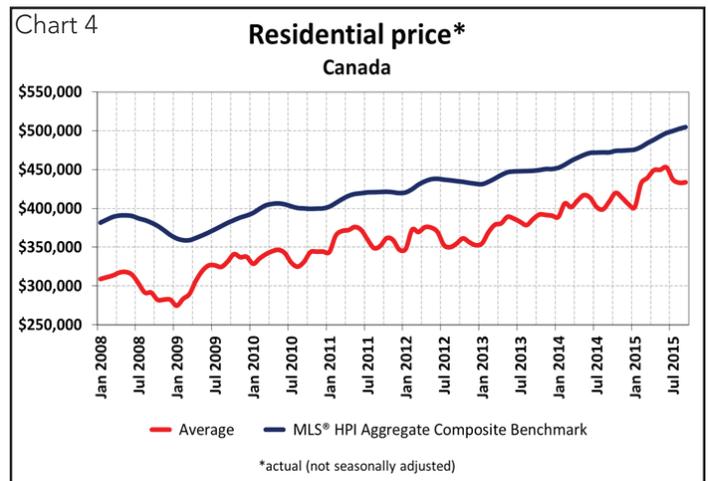
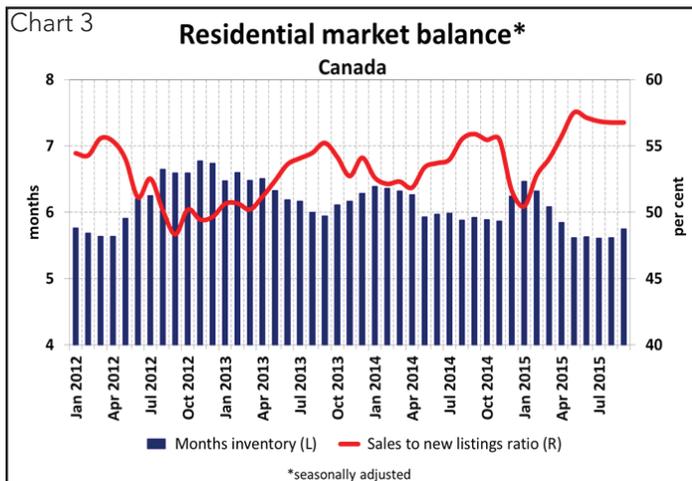
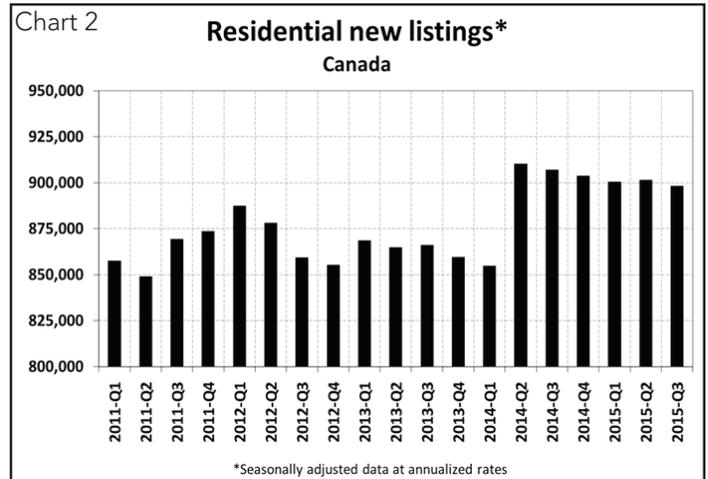
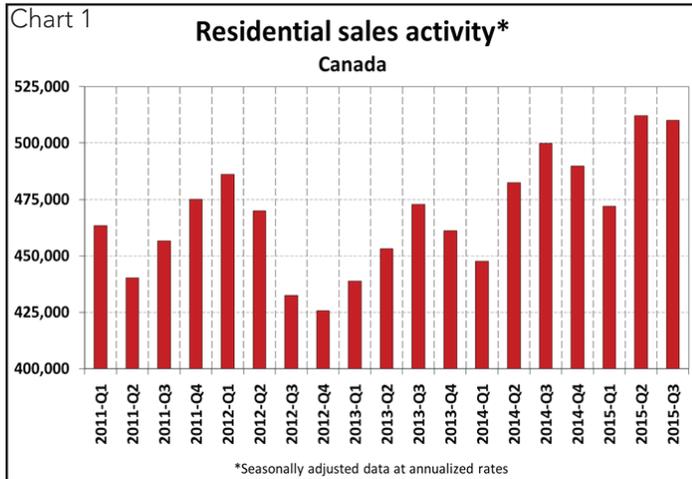
Further information can be found at <http://crea.ca/statistics>.

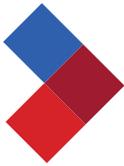
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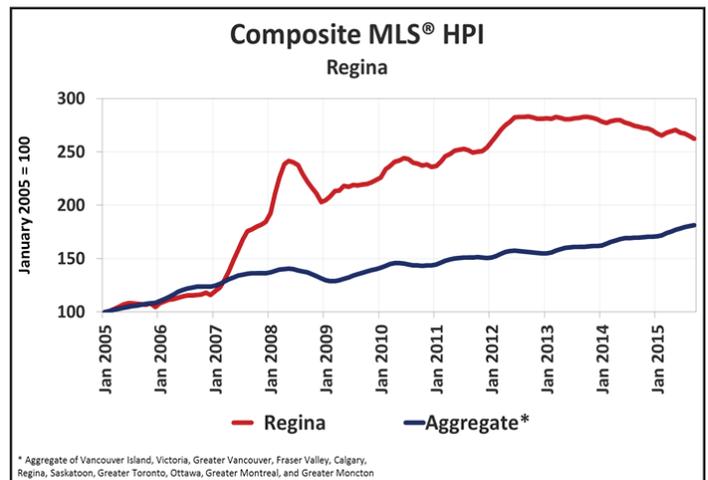
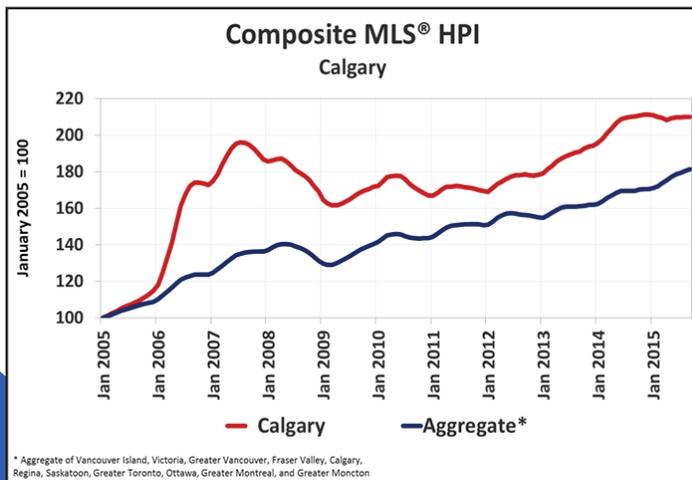
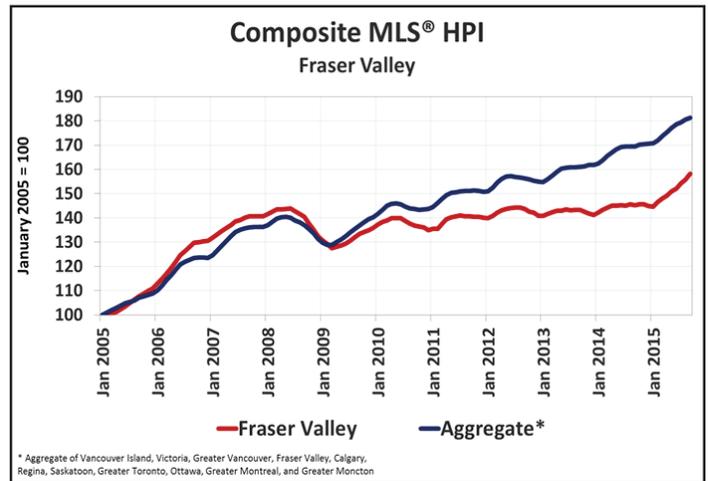
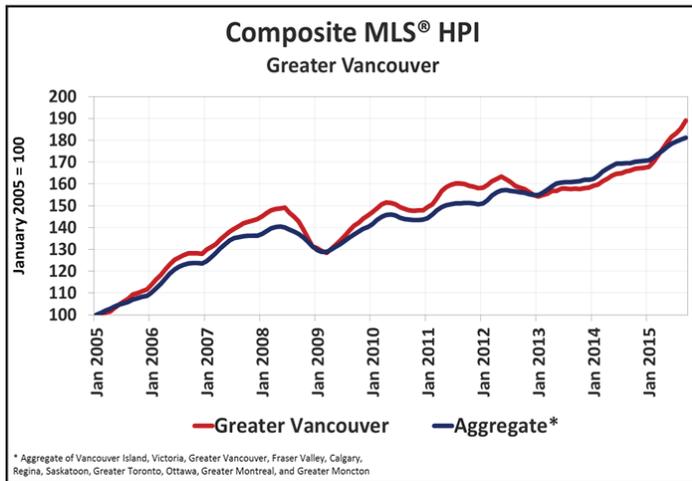
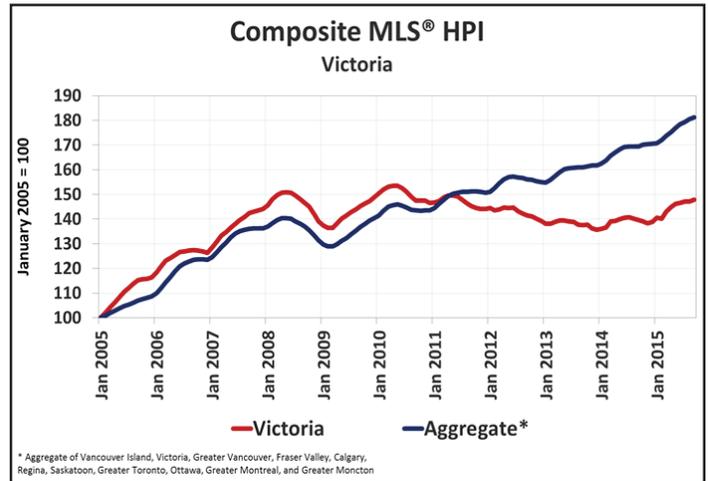
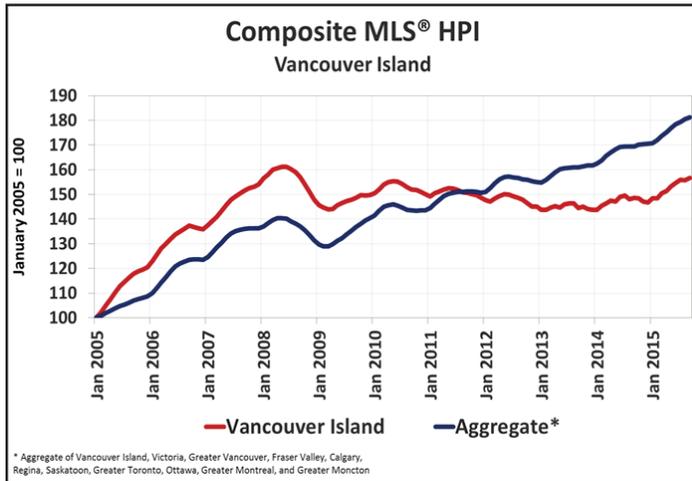


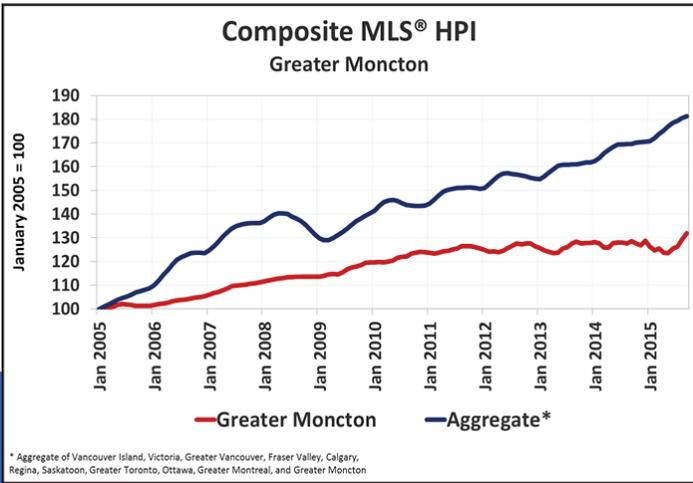
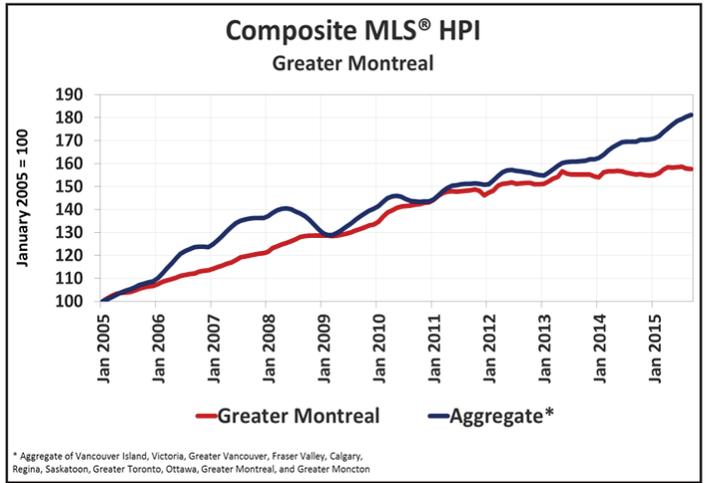
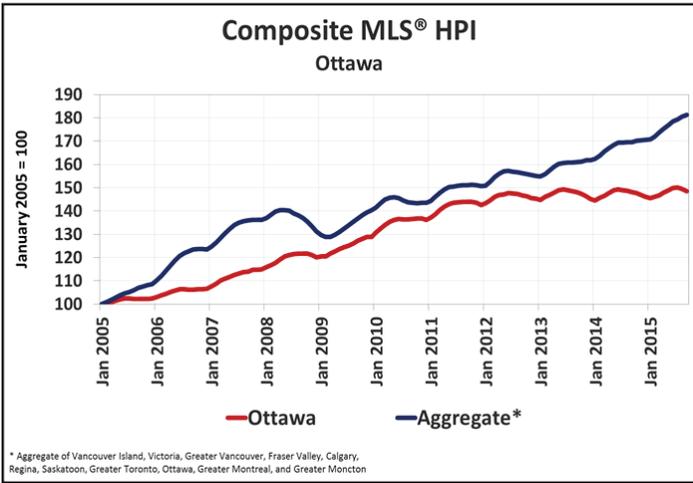
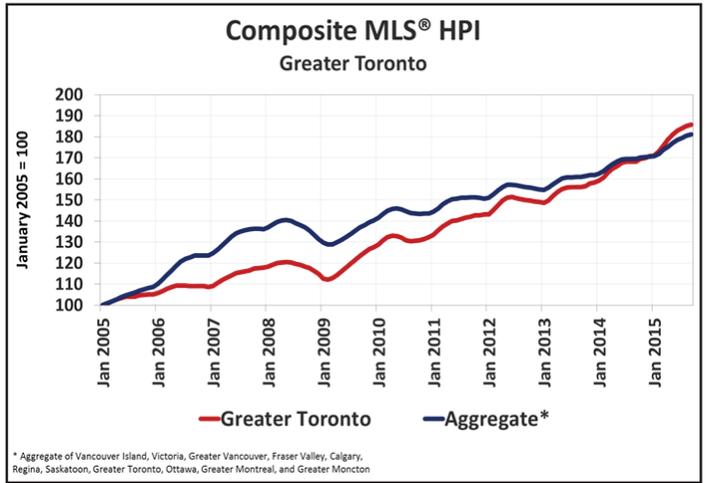
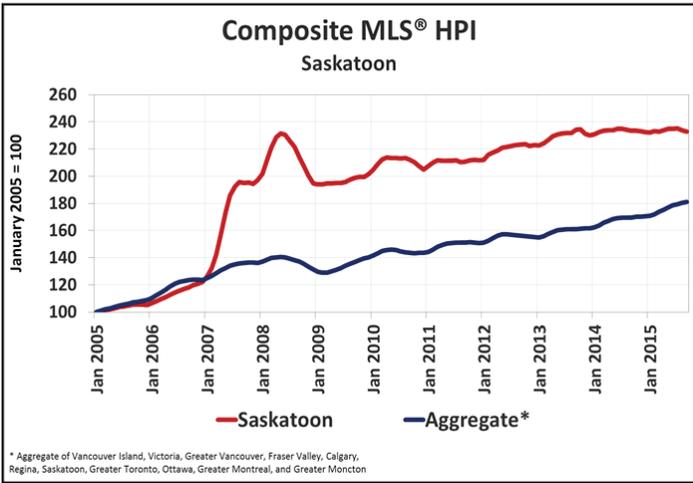
National Charts

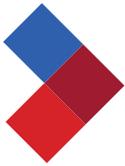




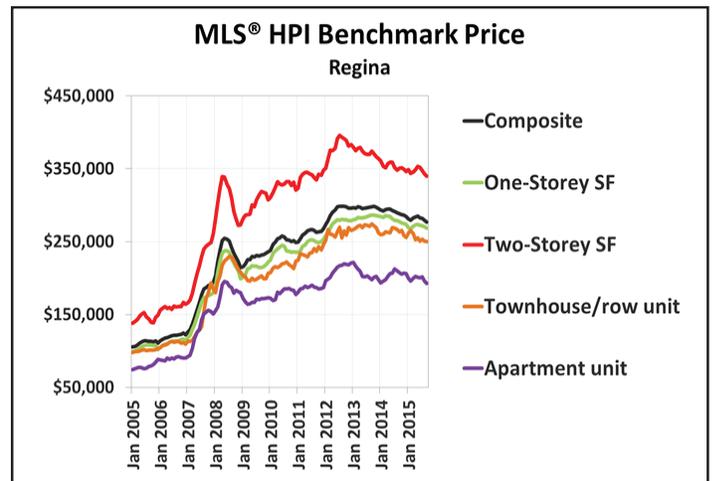
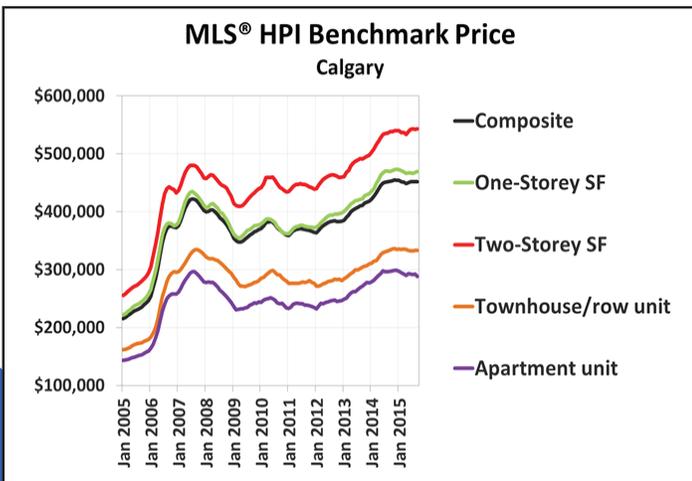
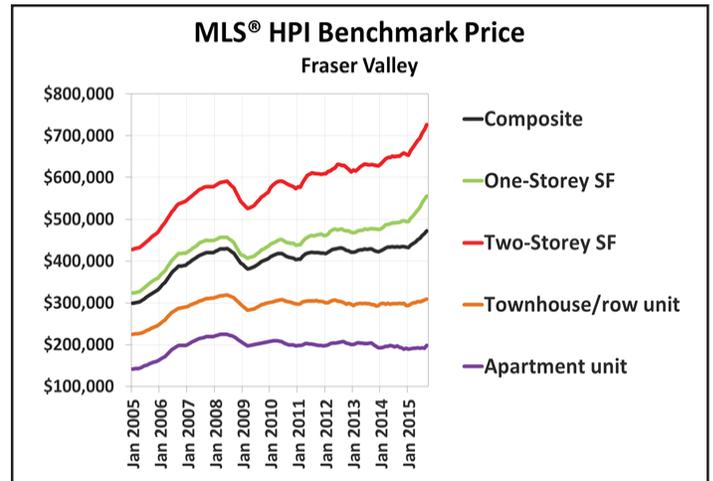
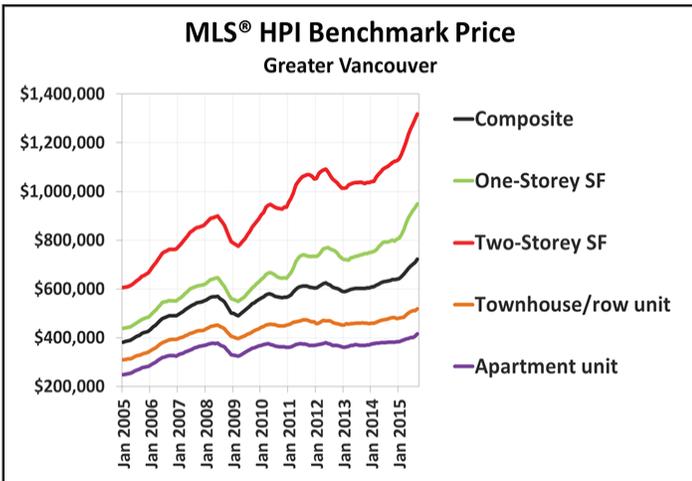
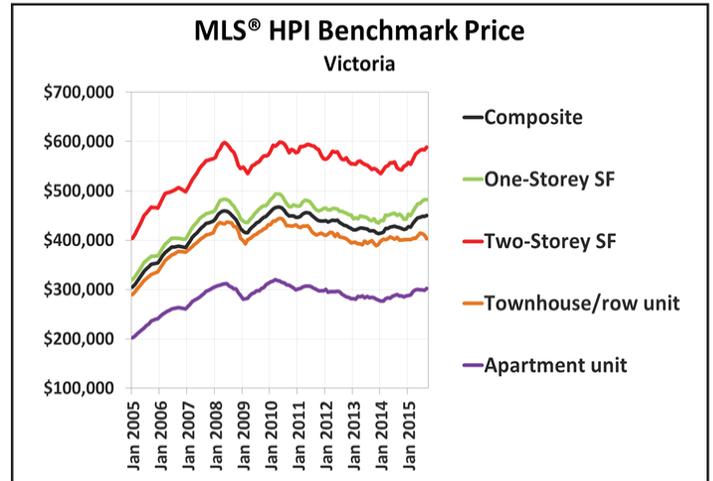
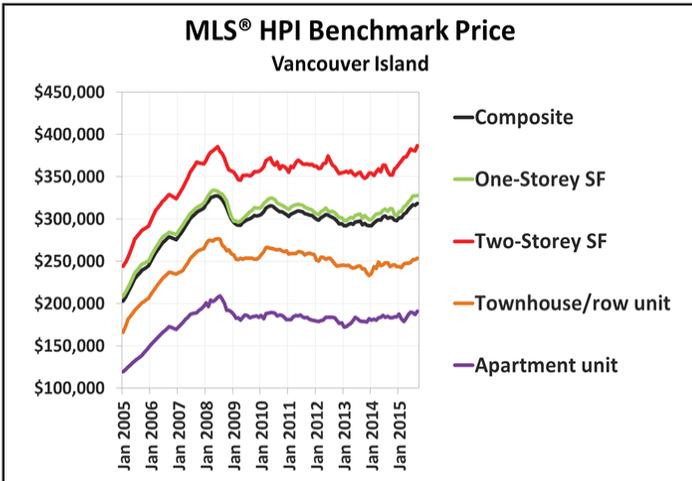
MLS® Home Price Index

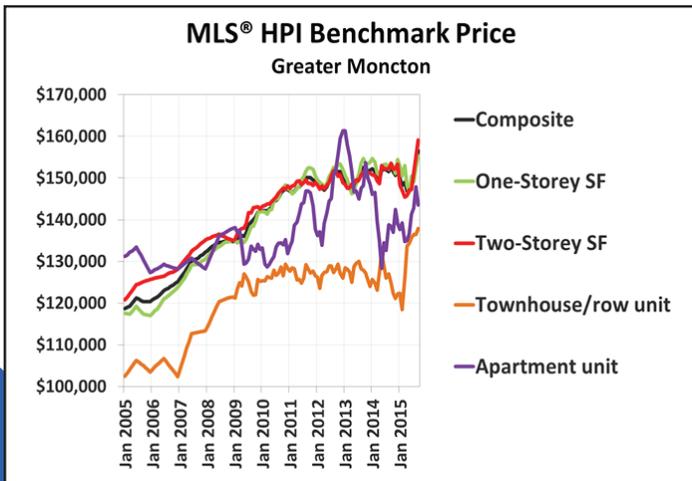
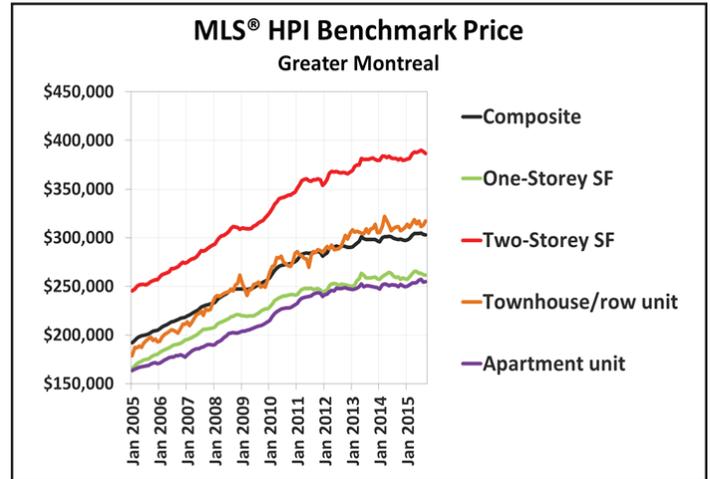
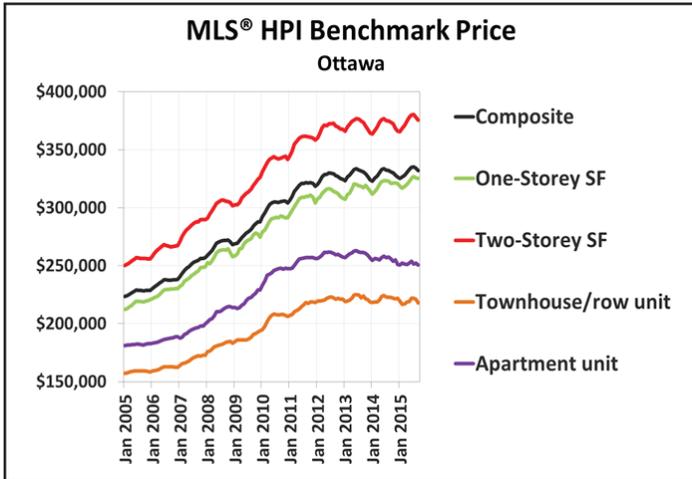
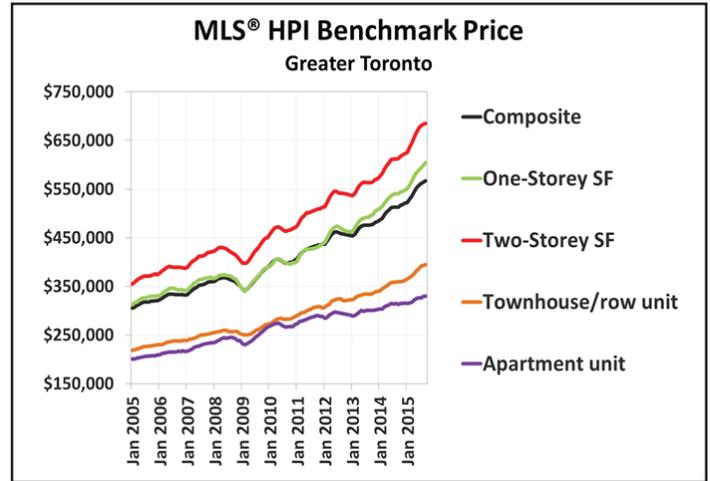
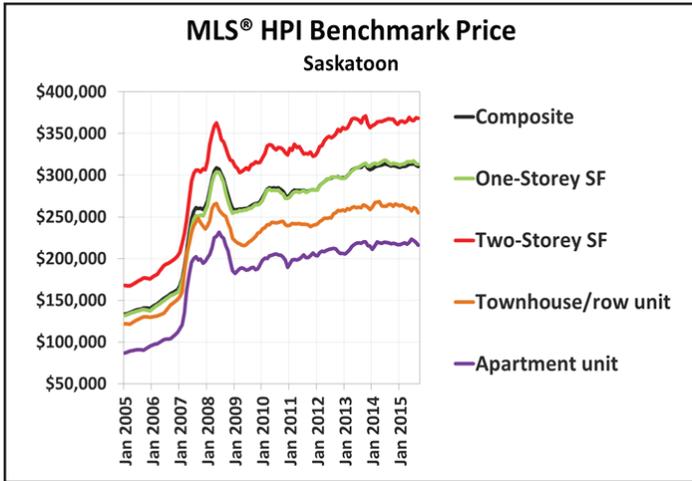






MLS® Home Price Index





**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2015**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change
Fraser Valley	1,018.9	1,024.0	-0.5	1,018.1	731.3	39.2	937.2	950.2	-1.4	936.8	699.5	33.9
Greater Vancouver	3,089.0	3,430.5	-10.0	3,011.9	2,505.7	20.2	2,993.2	3,319.3	-9.8	2,933.6	2,480.9	18.2
Victoria	358.9	390.3	-8.1	349.4	282.7	23.6	338.3	365.6	-7.5	334.0	277.3	20.5
Calgary	904.8	1,000.5	-9.6	888.3	1,414.7	-37.2	855.4	943.2	-9.3	828.1	1,308.1	-36.7
Edmonton	672.2	698.2	-3.7	690.8	757.9	-8.9	563.2	594.8	-5.3	593.8	653.2	-9.1
Regina	94.8	99.2	-4.4	98.8	124.8	-20.9	90.5	93.2	-2.9	96.1	121.5	-20.9
Saskatoon	146.4	150.3	-2.6	156.3	202.4	-22.8	142.8	146.7	-2.7	153.4	197.7	-22.4
Winnipeg	300.8	308.5	-2.5	307.0	305.1	0.6	292.5	300.9	-2.8	298.2	294.7	1.2
Hamilton-Burlington	633.5	649.3	-2.4	624.1	538.1	16.0	600.5	614.3	-2.3	592.5	505.2	17.3
Kitchener-Waterloo	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
London and St Thomas	245.3	239.9	2.2	238.6	205.5	16.1	232.8	223.5	4.2	224.8	187.3	20.0
Niagara Region	174.1	176.4	-1.3	184.6	140.3	31.6	159.8	162.0	-1.4	171.1	133.2	28.5
Ottawa	483.6	467.7	3.4	465.9	415.4	12.1	477.2	464.9	2.6	459.5	409.3	12.3
Sudbury	55.0	56.9	-3.4	55.5	50.1	10.8	49.9	50.8	-1.8	51.4	46.6	10.1
Thunder Bay	43.5	44.0	-1.2	53.8	56.5	-4.8	42.0	41.4	1.5	51.2	53.9	-5.0
Greater Toronto†	5,181.2	5,356.9	-3.3	5,144.6	4,618.7	11.4	5,165.9	5,354.5	-3.5	5,144.6	4,618.7	11.4
Windsor-Essex	116.1	125.5	-7.5	121.3	99.5	21.8	99.8	110.8	-9.9	104.6	91.4	14.4
Trois Rivières CMA	13.4	15.4	-13.0	9.8	11.1	-12.0	12.7	13.3	-4.1	8.9	10.1	-11.8
Montreal CMA	1,184.1	1,157.4	2.3	985.4	878.0	12.2	1,107.0	1,094.5	1.1	922.2	828.7	11.3
Gatineau CMA	73.2	80.0	-8.5	69.7	70.5	-1.1	72.0	76.4	-5.8	66.7	63.7	4.7
Quebec CMA	153.5	153.1	0.3	128.8	129.9	-0.9	147.7	145.7	1.4	119.3	118.1	1.0
Saguenay CMA	18.8	18.9	-0.4	17.0	19.3	-11.9	18.7	18.1	3.2	16.4	18.4	-10.7
Sherbrooke CMA	35.9	37.0	-3.0	35.3	38.0	-7.2	33.5	32.3	3.6	30.8	31.6	-2.6
Saint John	23.5	26.9	-12.4	27.6	26.5	4.1	20.3	23.4	-13.3	24.2	25.2	-3.7
Halifax-Dartmouth	127.7	88.5	44.4	126.9	113.4	11.9	130.7	90.2	45.0	122.4	106.4	15.0
Newfoundland & Labrador	102.2	106.8	-4.3	119.0	117.8	1.1	97.8	102.1	-4.2	113.0	113.8	-0.7
Canada	19,325.9	20,051.6	-3.6	19,236.7	18,018.4	6.8	18,434.7	19,133.3	-3.7	18,354.6	17,192.3	6.8

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2015**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change
Fraser Valley	1,744	1,757	-0.7	1,727	1,419	21.7	1,646	1,654	-0.5	1,623	1,344	20.8
Greater Vancouver	3,479	3,607	-3.5	3,488	3,027	15.2	3,427	3,563	-3.8	3,423	2,965	15.4
Victoria	714	723	-1.2	704	565	24.6	667	685	-2.6	658	544	21.0
Calgary	2,018	2,153	-6.3	1,963	2,979	-34.1	1,900	2,055	-7.5	1,866	2,837	-34.2
Edmonton	1,728	1,820	-5.1	1,837	2,025	-9.3	1,544	1,614	-4.3	1,632	1,778	-8.2
Regina	303	305	-0.7	324	394	-17.8	290	294	-1.4	317	386	-17.9
Saskatoon	440	439	0.2	484	606	-20.1	431	427	0.9	473	592	-20.1
Winnipeg	1,073	1,126	-4.7	1,144	1,182	-3.2	1,025	1,070	-4.2	1,086	1,117	-2.8
Hamilton-Burlington	1,388	1,355	2.4	1,387	1,286	7.9	1,327	1,326	0.1	1,319	1,227	7.5
Kitchener-Waterloo	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
London and St Thomas	874	867	0.8	888	731	21.5	854	841	1.5	853	694	22.9
Niagara Region	623	617	1.0	664	555	19.6	584	587	-0.5	617	525	17.5
Ottawa	1,309	1,286	1.8	1,296	1,175	10.3	1,288	1,276	0.9	1,255	1,144	9.7
Sudbury	224	222	0.9	237	211	12.3	203	203	0.0	213	191	11.5
Thunder Bay	206	203	1.5	255	271	-5.9	190	184	3.3	234	249	-6.0
Greater Toronto [†]	8,195	8,412	-2.6	8,200	8,051	1.9	8,285	8,582	-3.5	8,200	8,051	1.9
Windsor-Essex	551	582	-5.3	589	518	13.7	512	538	-4.8	543	486	11.7
Trois Rivières CMA	82	96	-14.6	62	78	-20.5	77	90	-14.4	58	67	-13.4
Montreal CMA	3,290	3,249	1.3	2,768	2,626	5.4	3,181	3,147	1.1	2,665	2,534	5.2
Gatineau CMA	309	336	-8.0	289	289	0.0	295	311	-5.1	270	260	3.8
Quebec CMA	567	563	0.7	476	480	-0.8	538	539	-0.2	446	448	-0.4
Saguenay CMA	104	104	0.0	93	107	-13.1	108	104	3.8	91	100	-9.0
Sherbrooke CMA	135	156	-13.5	120	174	-31.0	128	143	-10.5	106	150	-29.3
Saint John	163	156	4.5	191	181	5.5	133	142	-6.3	162	162	0.0
Halifax-Dartmouth	451	327	37.9	456	434	5.1	429	308	39.3	427	402	6.2
Newfoundland & Labrador	382	400	-4.5	455	465	-2.2	347	364	-4.7	411	430	-4.4
Canada	44,176	44,959	-1.7	45,121	44,816	0.7	41,879	42,794	-2.1	42,326	42,046	0.7

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2015**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change
Fraser Valley	2,379	2,651	-10.3	2,481	2,758	-10.0	2,136	2,358	-9.4	2,251	2,529	-11.0
Greater Vancouver	4,955	5,171	-4.2	5,158	5,562	-7.3	4,708	4,948	-4.9	4,952	5,348	-7.4
Victoria	954	1,101	-13.4	962	1,099	-12.5	863	993	-13.1	870	969	-10.2
Calgary	3,949	3,805	3.8	4,210	4,596	-8.4	3,541	3,415	3.7	3,866	4,235	-8.7
Edmonton	3,653	3,692	-1.1	3,587	3,061	17.2	3,108	3,156	-1.5	3,111	2,519	23.5
Regina	671	646	3.9	720	816	-11.8	634	611	3.8	678	772	-12.2
Saskatoon	1,225	1,238	-1.1	1,367	1,338	2.2	1,169	1,161	0.7	1,311	1,272	3.1
Winnipeg	1,958	1,978	-1.0	2,264	2,364	-4.2	1,782	1,768	0.8	2,064	2,151	-4.0
Hamilton-Burlington	1,861	1,999	-6.9	2,134	2,017	5.8	1,696	1,846	-8.1	1,949	1,881	3.6
Kitchener-Waterloo	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
London and St Thomas	1,634	1,610	1.5	1,724	1,680	2.6	1,400	1,398	0.1	1,497	1,508	-0.7
Niagara Region	884	1,020	-13.3	952	1,052	-9.5	756	879	-14.0	814	918	-11.3
Ottawa	2,827	2,800	1.0	2,936	2,886	1.7	2,661	2,645	0.6	2,759	2,723	1.3
Sudbury	513	490	4.7	515	524	-1.7	383	392	-2.3	400	433	-7.6
Thunder Bay	348	355	-2.0	382	385	-0.8	285	292	-2.4	320	339	-5.6
Greater Toronto [†]	13,494	13,689	-1.4	16,077	15,692	2.5	13,492	13,673	-1.3	16,077	15,692	2.5
Windsor-Essex	870	1,071	-18.8	885	994	-11.0	753	816	-7.7	752	828	-9.2
Trois Rivières CMA	179	172	4.1	180	225	-20.0	160	150	6.7	159	181	-12.2
Montreal CMA	6,746	6,897	-2.2	7,165	7,582	-5.5	6,311	6,465	-2.4	6,686	7,118	-6.1
Gatineau CMA	757	787	-3.8	803	889	-9.7	698	698	0.0	715	733	-2.5
Quebec CMA	1,228	1,156	6.2	1,327	1,477	-10.2	1,121	1,056	6.2	1,199	1,235	-2.9
Saguenay CMA	241	225	7.1	246	274	-10.2	209	209	0.0	216	252	-14.3
Sherbrooke CMA	341	363	-6.1	356	347	2.6	299	319	-6.3	301	300	0.3
Saint John	429	455	-5.7	422	482	-12.4	341	363	-6.1	349	378	-7.7
Halifax-Dartmouth	961	995	-3.4	968	1,036	-6.6	824	860	-4.2	821	897	-8.5
Newfoundland & Labrador	1,105	1,119	-1.3	1,163	1,368	-15.0	879	931	-5.6	950	1,111	-14.5
Canada	82,968	84,746	-2.1	88,137	91,168	-3.3	73,772	75,388	-2.1	79,095	81,403	-2.8

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2015**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change
Fraser Valley	587,230	573,457	2.4	589,529	515,349	14.4	576,615	575,817	0.1	577,192	520,477	10.9
Greater Vancouver	867,859	895,555	-3.1	863,504	827,789	4.3	857,272	895,363	-4.3	857,015	836,735	2.4
Victoria	500,587	532,256	-5.9	496,256	500,386	-0.8	508,187	542,033	-6.2	507,560	509,667	-0.4
Calgary	454,476	462,120	-1.7	452,533	474,895	-4.7	448,404	455,762	-1.6	443,768	461,099	-3.8
Edmonton	376,866	379,112	-0.6	376,026	374,253	0.5	362,774	365,142	-0.6	363,847	367,381	-1.0
Regina	309,042	317,042	-2.5	304,831	316,877	-3.8	304,725	310,649	-1.9	303,025	314,756	-3.7
Saskatoon	328,058	338,869	-3.2	322,985	333,990	-3.3	331,231	340,380	-2.7	324,410	333,888	-2.8
Winnipeg	279,270	276,443	1.0	268,325	258,101	4.0	282,542	280,920	0.6	274,541	263,859	4.0
Hamilton-Burlington	451,842	480,252	-5.9	449,952	418,408	7.5	448,340	471,581	-4.9	449,233	411,699	9.1
Kitchener-Waterloo	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
London and St Thomas	272,714	270,468	0.8	268,665	281,184	-4.5	265,437	263,904	0.6	263,488	269,914	-2.4
Niagara Region	278,215	288,551	-3.6	278,086	252,835	10.0	273,909	274,947	-0.4	277,290	253,693	9.3
Ottawa	365,304	355,894	2.6	359,457	353,534	1.7	370,808	358,902	3.3	366,145	357,753	2.3
Sudbury	242,895	251,237	-3.3	234,275	237,576	-1.4	247,131	249,105	-0.8	241,083	244,222	-1.3
Thunder Bay	206,540	210,244	-1.8	210,830	208,433	1.1	216,656	222,495	-2.6	218,782	216,348	1.1
Greater Toronto [†]	627,491	627,391	0.0	627,395	573,676	9.4	627,502	627,627	0.0	627,395	573,676	9.4
Windsor-Essex	205,728	214,733	-4.2	205,892	192,142	7.2	192,983	208,218	-7.3	192,607	188,114	2.4
Trois Rivières CMA	158,044	152,675	3.5	n/a	n/a	-	156,853	146,136	7.3	156,853	154,057	1.8
Montreal CMA	355,058	351,528	1.0	n/a	n/a	-	343,058	340,618	0.7	343,452	329,574	4.2
Gatineau CMA	239,291	241,361	-0.9	n/a	n/a	-	245,445	251,178	-2.3	246,058	245,693	0.1
Quebec CMA	270,224	271,404	-0.4	n/a	n/a	-	269,529	271,750	-0.8	267,940	264,032	1.5
Saguenay CMA	187,491	177,931	5.4	n/a	n/a	-	186,574	180,011	3.6	180,371	185,689	-2.9
Sherbrooke CMA	286,464	241,228	18.8	n/a	n/a	-	280,400	221,604	26.5	291,820	216,850	34.6
Saint John	144,601	157,042	-7.9	144,601	146,612	-1.4	149,591	160,225	-6.6	149,591	155,384	-3.7
Halifax-Dartmouth	284,766	275,350	3.4	278,376	261,288	6.5	291,110	283,160	2.8	286,698	264,727	8.3
Newfoundland & Labrador	268,614	273,868	-1.9	261,600	253,259	3.3	283,732	286,110	-0.8	274,840	264,650	3.9
Canada	434,033	436,546	-0.6	426,337	402,054	6.0	439,822	443,563	-0.8	433,649	408,892	6.1

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2015**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly change	Sep 2015	Sep 2014	year-over-year change	Sep 2015	Aug 2015	monthly change	Sep 2015	Sep 2014	year-over-year change
Fraser Valley	73.3	66.3	7.0	63.7	50.4	13.3	77.1	70.1	7.0	67.3	53.5	13.8
Greater Vancouver	70.2	69.8	0.4	67.7	55.5	12.2	72.8	72.0	0.8	69.5	56.9	12.6
Victoria	74.8	65.7	9.1	61.3	50.1	11.2	77.3	69.0	8.3	64.5	53.3	11.2
Calgary	51.1	56.6	-5.5	56.4	67.5	-11.1	53.7	60.2	-6.5	60.6	71.1	-10.5
Edmonton	47.3	49.3	-2.0	50.3	59.2	-8.9	49.7	51.1	-1.4	53.1	64.6	-11.5
Regina	45.2	47.2	-2.0	42.2	45.6	-3.4	45.7	48.1	-2.4	43.6	46.8	-3.2
Saskatoon	35.9	35.5	0.4	37.9	46.0	-8.1	36.9	36.8	0.1	38.9	47.3	-8.4
Winnipeg	54.8	56.9	-2.1	52.4	57.6	-5.2	57.5	60.5	-3.0	55.1	60.5	-5.4
Hamilton-Burlington	74.6	67.8	6.8	72.8	70.9	1.9	78.2	71.8	6.4	75.7	73.6	2.1
Kitchener-Waterloo	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
London and St Thomas	53.5	53.9	-0.4	49.8	46.3	3.5	61.0	60.2	0.8	54.9	51.1	3.8
Niagara Region	70.5	60.5	10.0	62.6	54.0	8.6	77.2	66.8	10.4	67.9	59.2	8.7
Ottawa	46.3	45.9	0.4	44.1	44.0	0.1	48.4	48.2	0.2	45.5	45.3	0.2
Sudbury	43.7	45.3	-1.6	41.8	39.2	2.6	53.0	51.8	1.2	47.9	45.5	2.4
Thunder Bay	59.2	57.2	2.0	60.7	61.2	-0.5	66.7	63.0	3.7	66.6	67.1	-0.5
Greater Toronto [†]	60.7	61.5	-0.8	62.5	58.8	3.7	61.4	62.8	-1.4	62.5	58.8	3.7
Windsor-Essex	63.3	54.3	9.0	57.8	50.9	6.9	68.0	65.9	2.1	65.4	58.2	7.2
Trois Rivières CMA	45.8	55.8	-10.0	49.7	47.9	1.8	48.1	60.0	-11.9	53.4	51.1	2.3
Montreal CMA	48.8	47.1	1.7	46.6	44.7	1.9	50.4	48.7	1.7	48.0	46.0	2.0
Gatineau CMA	40.8	42.7	-1.9	38.1	37.7	0.4	42.3	44.6	-2.3	40.1	39.7	0.4
Quebec CMA	46.2	48.7	-2.5	47.2	46.3	0.9	48.0	51.0	-3.0	48.9	48.4	0.5
Saguenay CMA	43.2	46.2	-3.0	40.8	40.9	-0.1	51.7	49.8	1.9	43.7	44.3	-0.6
Sherbrooke CMA	39.6	43.0	-3.4	43.3	44.8	-1.5	42.8	44.8	-2.0	45.3	45.8	-0.5
Saint John	38.0	34.3	3.7	33.8	31.5	2.3	39.0	39.1	-0.1	38.3	35.5	2.8
Halifax-Dartmouth	46.9	32.9	14.0	42.4	41.6	0.8	52.1	35.8	16.3	46.2	45.1	1.1
Newfoundland & Labrador	34.6	35.7	-1.1	33.8	33.7	0.1	39.5	39.1	0.4	38.1	38.1	0.0
Canada	53.2	53.1	0.1	52.2	50.2	2.0	56.8	56.8	0.0	55.4	53.4	2.0

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2015
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change
Fraser Valley	8,471.7	5,893.9	43.7	9,086.3	6,255.2	45.3	7,988.9	5,615.0	42.3	8,631.4	5,988.5	44.1
Greater Vancouver	28,067.1	20,261.8	38.5	29,709.9	21,338.0	39.2	27,524.1	19,864.2	38.6	29,230.1	20,992.3	39.2
Victoria	3,086.5	2,435.7	26.7	3,335.7	2,588.5	28.9	2,944.1	2,336.2	26.0	3,215.1	2,496.7	28.8
Calgary	8,862.7	12,401.5	-28.5	9,514.8	13,388.8	-28.9	8,206.9	11,626.9	-29.4	8,864.2	12,464.5	-28.9
Edmonton	5,774.2	6,275.5	-8.0	6,290.5	6,762.5	-7.0	4,996.7	5,377.4	-7.1	5,498.9	5,832.1	-5.7
Regina	824.7	928.6	-11.2	887.3	984.7	-9.9	793.6	871.7	-9.0	851.5	933.7	-8.8
Saskatoon	1,367.6	1,593.2	-14.2	1,469.1	1,694.6	-13.3	1,333.8	1,531.1	-12.9	1,436.8	1,646.2	-12.7
Winnipeg	2,641.4	2,581.7	2.3	2,820.3	2,751.4	2.5	2,566.5	2,504.9	2.5	2,749.0	2,674.8	2.8
Hamilton-Burlington	5,444.3	4,553.3	19.6	5,868.4	4,856.3	20.8	5,167.4	4,306.3	20.0	5,601.9	4,606.0	21.6
Kitchener-Waterloo	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
London and St Thomas	2,012.6	1,749.7	15.0	2,175.4	1,900.0	14.5	1,888.6	1,637.5	15.3	2,043.4	1,776.2	15.0
Niagara Region	1,438.6	1,194.2	20.5	1,546.2	1,271.3	21.6	1,342.8	1,083.1	24.0	1,442.2	1,157.7	24.6
Ottawa	4,120.6	3,867.2	6.6	4,494.5	4,209.4	6.8	4,065.0	3,820.8	6.4	4,443.4	4,160.1	6.8
Sudbury	449.9	421.4	6.8	491.3	461.7	6.4	408.0	389.8	4.7	446.1	427.6	4.3
Thunder Bay	398.3	366.5	8.7	424.0	392.2	8.1	375.0	342.6	9.5	398.3	365.8	8.9
Greater Toronto†	46,534.9	39,051.6	19.2	50,114.3	41,574.6	20.5	46,540.6	39,088.7	19.1	50,114.3	41,574.6	20.5
Windsor-Essex	1,007.2	820.9	22.7	1,075.5	868.1	23.9	906.9	740.1	22.5	973.4	789.6	23.3
Trois Rivières CMA	140.2	152.8	-8.3	149.1	160.9	-7.3	126.5	136.1	-7.1	136.8	145.8	-6.2
Montreal CMA	10,118.6	9,292.8	8.9	10,638.8	9,688.2	9.8	9,493.3	8,777.0	8.2	10,044.6	9,183.1	9.4
Gatineau CMA	652.8	629.9	3.6	711.0	673.5	5.6	624.0	600.7	3.9	681.4	644.9	5.7
Quebec CMA	1,395.2	1,348.5	3.5	1,469.5	1,411.3	4.1	1,313.1	1,267.1	3.6	1,383.9	1,331.7	3.9
Saguenay CMA	160.4	171.5	-6.4	175.3	183.1	-4.3	153.1	167.0	-8.4	168.2	179.2	-6.2
Sherbrooke CMA	324.1	318.8	1.7	343.5	332.5	3.3	291.2	277.7	4.9	307.6	291.2	5.6
Saint John	222.7	212.8	4.7	234.1	224.7	4.2	201.5	197.2	2.2	214.2	209.5	2.3
Halifax-Dartmouth	956.0	1,029.8	-7.2	1,143.3	1,107.8	3.2	938.4	996.6	-5.8	1,093.2	1,053.4	3.8
Newfoundland & Labrador	910.2	931.7	-2.3	895.5	913.0	-1.9	869.2	881.2	-1.4	859.4	866.4	-0.8
Canada	170,683.0	151,636.4	12.6	183,292.3	161,818.5	13.3	163,437.4	144,677.7	13.0	176,103.0	154,648.9	13.9

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2015
Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change
Fraser Valley	15,133	11,646	29.9	16,083	12,240	31.4	14,225	10,976	29.6	15,248	11,609	31.3
Greater Vancouver	31,836	25,257	26.0	33,510	26,373	27.1	31,262	24,717	26.5	32,923	25,840	27.4
Victoria	6,061	4,961	22.2	6,523	5,242	24.4	5,725	4,716	21.4	6,200	5,015	23.6
Calgary	19,012	26,443	-28.1	20,352	28,264	-28.0	18,001	25,387	-29.1	19,458	27,074	-28.1
Edmonton	15,265	16,959	-10.0	16,608	18,172	-8.6	13,585	14,950	-9.1	14,845	16,105	-7.8
Regina	2,638	2,879	-8.4	2,804	3,052	-8.1	2,558	2,788	-8.2	2,728	2,960	-7.8
Saskatoon	3,986	4,639	-14.1	4,293	4,959	-13.4	3,887	4,518	-14.0	4,194	4,844	-13.4
Winnipeg	9,706	9,666	0.4	10,298	10,276	0.2	9,268	9,171	1.1	9,809	9,752	0.6
Hamilton-Burlington	12,176	11,118	9.5	13,074	11,768	11.1	11,689	10,645	9.8	12,581	11,323	11.1
Kitchener-Waterloo	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
London and St Thomas	7,407	6,731	10.0	8,011	7,238	10.7	7,121	6,427	10.8	7,703	6,949	10.9
Niagara Region	5,311	4,674	13.6	5,679	4,946	14.8	4,980	4,347	14.6	5,323	4,620	15.2
Ottawa	11,261	10,810	4.2	12,247	11,685	4.8	11,016	10,515	4.8	11,957	11,402	4.9
Sudbury	1,867	1,742	7.2	2,024	1,874	8.0	1,677	1,569	6.9	1,817	1,693	7.3
Thunder Bay	1,935	1,825	6.0	2,038	1,917	6.3	1,720	1,627	5.7	1,817	1,721	5.6
Greater Toronto [†]	75,131	69,575	8.0	80,712	73,761	9.4	75,399	69,488	8.5	80,712	73,761	9.4
Windsor-Essex	4,950	4,267	16.0	5,309	4,483	18.4	4,606	3,983	15.6	4,952	4,212	17.6
Trois Rivières CMA	868	906	-4.2	916	954	-4.0	803	836	-3.9	860	888	-3.2
Montreal CMA	29,295	27,700	5.8	30,919	29,277	5.6	28,214	26,741	5.5	29,907	28,343	5.5
Gatineau CMA	2,753	2,620	5.1	2,963	2,810	5.4	2,588	2,465	5.0	2,800	2,655	5.5
Quebec CMA	5,289	5,040	4.9	5,509	5,301	3.9	5,002	4,786	4.5	5,222	5,047	3.5
Saguenay CMA	889	895	-0.7	978	979	-0.1	861	850	1.3	931	941	-1.1
Sherbrooke CMA	1,370	1,389	-1.4	1,461	1,470	-0.6	1,240	1,234	0.5	1,312	1,315	-0.2
Saint John	1,408	1,318	6.8	1,501	1,406	6.8	1,235	1,160	6.5	1,324	1,246	6.3
Halifax-Dartmouth	3,476	3,812	-8.8	4,103	4,069	0.8	3,280	3,591	-8.7	3,864	3,807	1.5
Newfoundland & Labrador	3,393	3,382	0.3	3,322	3,290	1.0	3,150	3,085	2.1	3,074	3,004	2.3
Canada	395,362	379,740	4.1	423,237	402,801	5.1	373,504	357,448	4.5	400,471	380,271	5.3

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2015
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change
Fraser Valley	23,204	22,824	1.7	25,695	25,350	1.4	20,703	20,365	1.7	23,113	22,770	1.5
Greater Vancouver	46,208	45,318	2.0	51,121	50,234	1.8	44,105	43,105	2.3	49,037	48,049	2.1
Victoria	9,850	9,787	0.6	10,976	10,902	0.7	8,857	8,715	1.6	9,927	9,772	1.6
Calgary	34,119	36,913	-7.6	37,999	43,653	-13.0	31,130	34,966	-11.0	34,585	39,746	-13.0
Edmonton	31,547	28,988	8.8	35,506	32,507	9.2	26,625	23,345	14.1	30,041	26,339	14.1
Regina	6,296	6,400	-1.6	6,917	7,129	-3.0	5,912	6,019	-1.8	6,521	6,773	-3.7
Saskatoon	10,833	9,996	8.4	11,948	11,069	7.9	10,298	9,484	8.6	11,370	10,529	8.0
Winnipeg	18,634	16,876	10.4	20,538	18,836	9.0	16,752	15,220	10.1	18,538	17,017	8.9
Hamilton-Burlington	16,722	15,740	6.2	18,496	17,252	7.2	15,490	14,550	6.5	17,145	15,997	7.2
Kitchener-Waterloo	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
London and St Thomas	14,836	14,575	1.8	16,197	15,872	2.0	12,937	12,661	2.2	14,207	13,906	2.2
Niagara Region	8,395	8,767	-4.2	9,178	9,447	-2.8	7,204	7,454	-3.4	7,929	8,087	-2.0
Ottawa	25,695	24,711	4.0	28,770	27,604	4.2	24,230	23,290	4.0	27,212	26,159	4.0
Sudbury	4,559	4,555	0.1	4,998	4,998	0.0	3,589	3,539	1.4	3,951	3,913	1.0
Thunder Bay	3,232	3,028	6.7	3,615	3,357	7.7	2,640	2,452	7.7	2,963	2,754	7.6
Greater Toronto [†]	119,781	117,746	1.7	133,594	130,177	2.6	119,907	117,687	1.9	133,594	130,177	2.6
Windsor-Essex	8,497	8,300	2.4	9,178	8,953	2.5	6,971	6,811	2.3	7,592	7,387	2.8
Trois Rivières CMA	1,753	1,809	-3.1	1,810	1,878	-3.6	1,515	1,567	-3.3	1,580	1,635	-3.4
Montreal CMA	62,273	62,150	0.2	65,898	65,836	0.1	58,341	58,170	0.3	61,884	61,862	0.0
Gatineau CMA	7,233	7,108	1.8	7,914	7,713	2.6	6,551	6,354	3.1	7,098	6,890	3.0
Quebec CMA	11,101	10,870	2.1	11,695	11,455	2.1	10,103	9,816	2.9	10,669	10,408	2.5
Saguenay CMA	2,173	2,236	-2.8	2,352	2,402	-2.1	1,904	1,923	-1.0	2,083	2,110	-1.3
Sherbrooke CMA	3,138	3,109	0.9	3,265	3,247	0.6	2,711	2,717	-0.2	2,838	2,860	-0.8
Saint John	4,150	4,233	-2.0	4,682	4,799	-2.4	3,233	3,312	-2.4	3,637	3,723	-2.3
Halifax-Dartmouth	9,020	9,209	-2.1	10,278	10,173	1.0	7,982	8,065	-1.0	8,896	8,786	1.3
Newfoundland & Labrador	10,057	10,333	-2.7	10,942	11,124	-1.6	8,230	8,297	-0.8	8,936	8,975	-0.4
Canada	758,539	753,850	0.6	837,906	832,753	0.6	674,987	667,982	1.0	746,919	738,885	1.1

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2015
Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change
Fraser Valley	557,546	506,004	10.2	564,961	511,045	10.6	559,395	511,608	9.3	566,065	515,852	9.7
Greater Vancouver	876,072	804,011	9.0	886,597	809,084	9.6	877,672	807,717	8.7	887,832	812,394	9.3
Victoria	505,335	490,401	3.0	511,378	493,793	3.6	513,564	496,548	3.4	518,568	497,855	4.2
Calgary	464,634	471,665	-1.5	467,513	473,706	-1.3	452,143	458,292	-1.3	455,556	460,386	-1.0
Edmonton	376,290	369,540	1.8	378,765	372,138	1.8	366,921	358,008	2.5	370,423	362,129	2.3
Regina	313,677	321,799	-2.5	316,441	322,631	-1.9	309,166	313,883	-1.5	312,149	315,434	-1.0
Saskatoon	342,898	341,424	0.4	342,202	341,719	0.1	342,814	338,951	1.1	342,596	339,839	0.8
Winnipeg	271,667	265,689	2.2	273,864	267,748	2.3	277,247	271,843	2.0	280,256	274,278	2.2
Hamilton-Burlington	445,318	408,695	9.0	448,860	412,667	8.8	439,395	401,745	9.4	445,266	406,781	9.5
Kitchener-Waterloo	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
London and St Thomas	269,715	261,388	3.2	271,550	262,500	3.4	262,374	253,562	3.5	265,278	255,610	3.8
Niagara Region	271,319	255,857	6.0	272,261	257,033	5.9	269,177	248,770	8.2	270,931	250,581	8.1
Ottawa	361,062	356,018	1.4	366,990	360,243	1.9	366,009	360,650	1.5	371,618	364,861	1.9
Sudbury	240,629	243,717	-1.3	242,720	246,373	-1.5	242,112	249,358	-2.9	245,527	252,544	-2.8
Thunder Bay	202,464	197,860	2.3	208,030	204,609	1.7	212,494	206,302	3.0	219,205	212,531	3.1
Greater Toronto [†]	611,363	558,338	9.5	620,903	563,639	10.2	611,467	558,578	9.5	620,903	563,639	10.2
Windsor-Essex	200,594	191,977	4.5	202,589	193,650	4.6	194,086	184,807	5.0	196,573	187,453	4.9
Trois Rivières CMA	162,759	168,952	-3.7	n/a	n/a	-	158,766	165,998	-4.4	159,817	165,381	-3.4
Montreal CMA	348,773	335,693	3.9	n/a	n/a	-	337,363	329,019	2.5	335,773	327,848	2.4
Gatineau CMA	238,042	238,981	-0.4	n/a	n/a	-	241,857	241,867	0.0	244,682	242,084	1.1
Quebec CMA	266,869	267,445	-0.2	n/a	n/a	-	267,069	265,985	0.4	266,658	264,890	0.7
Saguenay CMA	178,403	184,934	-3.5	n/a	n/a	-	180,670	189,450	-4.6	182,273	190,914	-4.5
Sherbrooke CMA	239,888	228,605	4.9	n/a	n/a	-	237,223	224,144	5.8	235,438	222,788	5.7
Saint John	154,381	159,335	-3.1	155,995	159,810	-2.4	160,609	167,888	-4.3	161,813	168,108	-3.7
Halifax-Dartmouth	274,204	269,884	1.6	278,646	272,262	2.3	281,651	275,582	2.2	282,922	276,692	2.3
Newfoundland & Labrador	269,499	276,293	-2.5	269,565	277,501	-2.9	279,118	288,117	-3.1	279,584	288,417	-3.1
Canada	429,085	399,092	7.5	433,072	401,733	7.8	435,490	403,960	7.8	439,740	406,681	8.1

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
September 2015
Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	change	Sep 2015 YTD	Sep 2014 YTD	change	Sep 2015 YTD	Sep 2014 YTD	change	Sep 2015 YTD	Sep 2014 YTD	change
Fraser Valley	65.2	51.0	14.2	62.6	48.3	14.3	68.7	53.9	14.8	66.0	51.0	15.0
Greater Vancouver	68.9	55.7	13.2	65.6	52.5	13.1	70.9	57.3	13.6	67.1	53.8	13.3
Victoria	61.5	50.7	10.8	59.4	48.1	11.3	64.6	54.1	10.5	62.5	51.3	11.2
Calgary	55.7	71.6	-15.9	53.6	64.7	-11.1	57.8	72.6	-14.8	56.3	68.1	-11.8
Edmonton	48.4	58.5	-10.1	46.8	55.9	-9.1	51.0	64.0	-13.0	49.4	61.1	-11.7
Regina	41.9	45.0	-3.1	40.5	42.8	-2.3	43.3	46.3	-3.0	41.8	43.7	-1.9
Saskatoon	36.8	46.4	-9.6	35.9	44.8	-8.9	37.7	47.6	-9.9	36.9	46.0	-9.1
Winnipeg	52.1	57.3	-5.2	50.1	54.6	-4.5	55.3	60.3	-5.0	52.9	57.3	-4.4
Hamilton-Burlington	72.8	70.6	2.2	70.7	68.2	2.5	75.5	73.2	2.3	73.4	70.8	2.6
Kitchener-Waterloo	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
London and St Thomas	49.9	46.2	3.7	49.5	45.6	3.9	55.0	50.8	4.2	54.2	50.0	4.2
Niagara Region	63.3	53.3	10.0	61.9	52.4	9.5	69.1	58.3	10.8	67.1	57.1	10.0
Ottawa	43.8	43.7	0.1	42.6	42.3	0.3	45.5	45.1	0.4	43.9	43.6	0.3
Sudbury	41.0	38.2	2.8	40.5	37.5	3.0	46.7	44.3	2.4	46.0	43.3	2.7
Thunder Bay	59.9	60.3	-0.4	56.4	57.1	-0.7	65.2	66.4	-1.2	61.3	62.5	-1.2
Greater Toronto†	62.7	59.1	3.6	60.4	56.7	3.7	62.9	59.0	3.9	60.4	56.7	3.7
Windsor-Essex	58.3	51.4	6.9	57.8	50.1	7.7	66.1	58.5	7.6	65.2	57.0	8.2
Trois Rivières CMA	49.5	50.1	-0.6	50.6	50.8	-0.2	53.0	53.4	-0.4	54.4	54.3	0.1
Montreal CMA	47.0	44.6	2.4	46.9	44.5	2.4	48.4	46.0	2.4	48.3	45.8	2.5
Gatineau CMA	38.1	36.9	1.2	37.4	36.4	1.0	39.5	38.8	0.7	39.4	38.5	0.9
Quebec CMA	47.6	46.4	1.2	47.1	46.3	0.8	49.5	48.8	0.7	48.9	48.5	0.4
Saguenay CMA	40.9	40.0	0.9	41.6	40.8	0.8	45.2	44.2	1.0	44.7	44.6	0.1
Sherbrooke CMA	43.7	44.7	-1.0	44.7	45.3	-0.6	45.7	45.4	0.3	46.2	46.0	0.2
Saint John	33.9	31.1	2.8	32.1	29.3	2.8	38.2	35.0	3.2	36.4	33.5	2.9
Halifax-Dartmouth	38.5	41.4	-2.9	39.9	40.0	-0.1	41.1	44.5	-3.4	43.4	43.3	0.1
Newfoundland & Labrador	33.7	32.7	1.0	30.4	29.6	0.8	38.3	37.2	1.1	34.4	33.5	0.9
Canada	52.1	50.4	1.7	50.5	48.4	2.1	55.3	53.5	1.8	53.6	51.5	2.1

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
September 2015**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change
British Columbia	5,439.8	5,849.3	-7.0	5,446.8	4,555.6	19.6	5,154.1	5,526.2	-6.7	5,176.8	4,388.0	18.0
Alberta	2,000.9	2,129.5	-6.0	2,022.1	2,785.0	-27.4	1,802.6	1,922.9	-6.3	1,829.4	2,510.8	-27.1
Saskatchewan	320.8	328.7	-2.4	345.2	433.5	-20.4	304.3	311.0	-2.2	332.2	413.4	-19.7
Manitoba	335.0	345.1	-2.9	343.9	337.6	1.9	325.3	332.1	-2.0	334.4	326.5	2.4
Ontario	8,934.8	9,162.8	-2.5	8,970.6	7,953.6	12.8	8,686.3	8,938.2	-2.8	8,718.5	7,741.3	12.6
Quebec	1,847.8	1,846.2	0.1	1,614.3	1,502.2	7.5	1,724.7	1,729.3	-0.3	1,497.1	1,394.4	7.4
New Brunswick	95.8	100.8	-4.9	102.8	107.5	-4.4	89.2	92.9	-4.0	96.5	99.9	-3.4
Nova Scotia	209.9	141.4	48.4	223.2	182.2	22.5	214.0	140.6	52.2	213.6	166.0	28.7
Prince Edward Island	22.6	27.8	-18.6	30.1	31.8	-5.4	20.3	25.0	-18.8	25.0	27.7	-9.7
Newfoundland & Labrador	102.2	106.8	-4.3	119.0	117.8	1.1	97.8	102.1	-4.2	113.0	113.8	-0.7
Northwest Territories	6.4	6.0	6.8	7.6	3.6	110.8	6.4	5.7	11.0	7.6	3.6	115.2
Yukon	9.8	7.2	36.5	11.2	7.9	42.0	9.8	7.1	37.1	10.7	6.9	53.8
Canada	19,325.9	20,051.6	-3.6	19,236.7	18,018.4	6.8	18,434.7	19,133.3	-3.7	18,354.6	17,192.3	6.8

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change
British Columbia	8,804	9,082	-3.1	9,115	8,153	11.8	8,302	8,548	-2.9	8,553	7,636	12.0
Alberta	5,023	5,287	-5.0	5,187	6,803	-23.8	4,646	4,885	-4.9	4,792	6,280	-23.7
Saskatchewan	1,101	1,098	0.3	1,230	1,459	-15.7	1,042	1,046	-0.4	1,178	1,406	-16.2
Manitoba	1,240	1,284	-3.4	1,331	1,349	-1.3	1,181	1,213	-2.6	1,264	1,275	-0.9
Ontario	19,441	19,621	-0.9	20,059	18,841	6.5	18,707	19,121	-2.2	19,016	17,972	5.8
Quebec	6,486	6,626	-2.1	5,815	5,799	0.3	6,133	6,247	-1.8	5,418	5,376	0.8
New Brunswick	608	656	-7.3	684	745	-8.2	546	591	-7.6	604	647	-6.6
Nova Scotia	884	681	29.8	974	950	2.5	805	592	36.0	869	823	5.6
Prince Edward Island	160	190	-15.8	220	220	0.0	124	153	-19.0	171	171	0.0
Newfoundland & Labrador	382	400	-4.5	455	465	-2.2	347	364	-4.7	411	430	-4.4
Northwest Territories	16	14	14.3	19	10	90.0	16	15	6.7	19	9	111.1
Yukon	31	20	55.0	32	22	45.5	30	19	57.9	31	21	47.6
Canada	44,176	44,959	-1.7	45,121	44,816	0.7	41,879	42,794	-2.1	42,326	42,046	0.7

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
September 2015**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change
British Columbia	13,736	14,424	-4.8	13,711	14,833	-7.6	12,014	12,646	-5.0	12,167	13,149	-7.5
Alberta	10,489	10,405	0.8	10,719	10,552	1.6	9,168	9,126	0.5	9,500	9,261	2.6
Saskatchewan	2,783	2,738	1.6	3,021	3,082	-2.0	2,548	2,502	1.8	2,771	2,795	-0.9
Manitoba	2,294	2,274	0.9	2,608	2,703	-3.5	2,071	2,031	2.0	2,367	2,446	-3.2
Ontario	33,722	34,420	-2.0	37,333	37,836	-1.3	30,727	31,369	-2.0	34,338	34,730	-1.1
Quebec	14,677	14,806	-0.9	15,504	16,232	-4.5	13,119	13,210	-0.7	13,776	14,354	-4.0
New Brunswick	1,508	1,742	-13.4	1,501	1,799	-16.6	1,215	1,405	-13.5	1,235	1,447	-14.7
Nova Scotia	2,102	2,227	-5.6	2,052	2,222	-7.7	1,650	1,754	-5.9	1,627	1,734	-6.2
Prince Edward Island	483	522	-7.5	455	472	-3.6	318	345	-7.8	301	311	-3.2
Newfoundland & Labrador	1,105	1,119	-1.3	1,163	1,368	-15.0	879	931	-5.6	950	1,111	-14.5
Northwest Territories	26	25	4.0	30	25	20.0	28	26	7.7	30	25	20.0
Yukon	43	44	-2.3	40	44	-9.1	35	43	-18.6	33	40	-17.5
Canada	82,968	84,746	-2.1	88,137	91,168	-3.3	73,772	75,388	-2.1	79,095	81,403	-2.8

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change	Sep 2015	Aug 2015	monthly percentage change	Sep 2015	Sep 2014	year-over-year percentage change
British Columbia	612,490	619,859	-1.2	597,563	558,769	6.9	619,844	632,737	-2.0	605,258	574,641	5.3
Alberta	393,466	399,104	-1.4	389,836	409,374	-4.8	385,567	391,294	-1.5	381,758	399,810	-4.5
Saskatchewan	290,786	296,272	-1.9	280,649	297,153	-5.6	288,963	296,247	-2.5	281,982	294,060	-4.1
Manitoba	267,211	270,321	-1.2	258,360	250,263	3.2	273,225	273,360	0.0	264,534	256,098	3.3
Ontario	454,579	457,435	-0.6	447,209	422,141	5.9	464,786	466,994	-0.5	458,483	430,745	6.4
Quebec	282,487	276,818	2.0	n/a	n/a	-	280,923	278,832	0.7	281,896	270,799	4.1
New Brunswick	156,675	150,323	4.2	150,247	144,329	4.1	163,389	155,013	5.4	159,756	154,338	3.5
Nova Scotia	239,821	207,751	15.4	229,150	191,829	19.5	255,960	224,031	14.3	245,777	201,698	21.9
Prince Edward Island	136,864	140,438	-2.5	136,864	144,705	-5.4	146,079	157,949	-7.5	146,079	161,794	-9.7
Newfoundland & Labrador	268,614	273,868	-1.9	261,600	253,259	3.3	283,732	286,110	-0.8	274,840	264,650	3.9
Northwest Territories	402,089	416,577	-3.5	402,089	362,350	11.0	402,089	416,577	-3.5	402,089	394,444	1.9
Yukon	345,520	328,886	5.1	350,266	358,773	-2.4	351,358	346,631	1.4	344,790	330,857	4.2
Canada	434,033	436,546	-0.6	426,337	402,054	6.0	439,822	443,563	-0.8	433,649	408,892	6.1

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
September 2015**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly change	Sep 2015	Sep 2014	year-over-year change	Sep 2015	Aug 2015	monthly change	Sep 2015	Sep 2014	year-over-year change
British Columbia	64.1	63.0	1.1	60.1	50.8	9.3	69.1	67.6	1.5	64.4	54.4	10.0
Alberta	47.9	50.8	-2.9	51.5	61.1	-9.6	50.7	53.5	-2.8	55.0	65.4	-10.4
Saskatchewan	39.6	40.1	-0.5	39.3	45.2	-5.9	40.9	41.8	-0.9	40.8	47.1	-6.3
Manitoba	54.1	56.5	-2.4	51.2	56.6	-5.4	57.0	59.7	-2.7	54.1	59.5	-5.4
Ontario	57.7	57.0	0.7	56.6	52.8	3.8	60.9	61.0	-0.1	59.3	55.6	3.7
Quebec	44.2	44.8	-0.6	43.4	41.8	1.6	46.7	47.3	-0.6	45.8	44.1	1.7
New Brunswick	40.3	37.7	2.6	36.0	34.1	1.9	44.9	42.1	2.8	40.8	38.4	2.4
Nova Scotia	42.1	30.6	11.5	38.4	37.4	1.0	48.8	33.8	15.0	43.6	42.3	1.3
Prince Edward Island	33.1	36.4	-3.3	34.9	29.6	5.3	39.0	44.3	-5.3	41.8	35.5	6.3
Newfoundland & Labrador	34.6	35.7	-1.1	33.8	33.7	0.1	39.5	39.1	0.4	38.1	38.1	0.0
Northwest Territories	61.5	56.0	5.5	66.2	68.1	-1.9	57.1	57.7	-0.6	66.4	68.6	-2.2
Yukon	72.1	45.5	26.6	51.4	55.1	-3.7	85.7	44.2	41.5	55.3	58.0	-2.7
Canada	53.2	53.1	0.1	52.2	50.2	2.0	56.8	56.8	0.0	55.4	53.4	2.0

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015	Aug 2015	monthly change	Sep 2015	Sep 2014	year-over-year change	Sep 2015	Aug 2015	monthly change	Sep 2015	Sep 2014	year-over-year change
British Columbia	4.3	4.2	0.1	6.5	8.5	-2.0	4.5	4.5	0.0	5.1	6.9	-1.8
Alberta	4.9	4.5	0.4	5.7	4.4	1.3	5.3	4.8	0.5	4.7	3.4	1.2
Saskatchewan	8.0	8.0	0.0	9.1	7.5	1.6	8.5	8.4	0.1	8.2	6.7	1.5
Manitoba	3.9	3.8	0.1	5.1	4.2	0.9	4.1	4.0	0.1	4.3	3.4	0.9
Ontario	3.1	3.1	0.0	4.2	4.8	-0.5	3.3	3.2	0.1	3.4	3.9	-0.5
Quebec	12.6	12.3	0.3	15.1	14.7	0.3	13.3	13.1	0.2	13.3	13.1	0.2
New Brunswick	11.6	10.8	0.8	17.1	17.6	-0.5	12.9	11.9	1.0	12.6	12.8	-0.2
Nova Scotia	11.1	14.2	-3.1	17.3	17.3	0.0	12.2	16.3	-4.1	12.6	12.7	-0.1
Prince Edward Island	12.0	10.1	1.9	23.2	25.6	-2.3	15.5	12.5	3.0	14.9	16.1	-1.2
Newfoundland & Labrador	8.7	8.5	0.2	13.3	12.1	1.1	9.6	9.3	0.3	9.7	9.0	0.7
Northwest Territories	5.9	8.1	-2.2	5.4	4.6	0.8	5.9	7.6	-1.7	4.9	4.3	0.6
Yukon	7.0	11.1	-4.1	10.6	11.7	-1.1	7.2	11.6	-4.4	8.9	9.9	-1.1
Canada	5.4	5.3	0.1	7.2	7.5	-0.3	5.7	5.6	0.1	5.8	6.1	-0.3

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
September 2015
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change
British Columbia	48,132.5	36,379.6	32.3	51,251.8	38,460.8	33.3	46,212.4	34,818.6	32.7	49,454.2	36,967.3	33.8
Alberta	18,473.6	23,710.1	-22.1	19,881.7	25,540.0	-22.2	16,705.1	21,571.8	-22.6	18,124.3	23,206.0	-21.9
Saskatchewan	2,896.4	3,318.6	-12.7	3,112.1	3,523.3	-11.7	2,733.6	3,104.0	-11.9	2,950.4	3,335.8	-11.6
Manitoba	2,940.0	2,865.8	2.6	3,145.6	3,059.1	2.8	2,842.8	2,770.0	2.6	3,052.1	2,963.1	3.0
Ontario	78,668.8	66,799.5	17.8	85,113.6	71,826.7	18.5	76,661.8	65,049.7	17.9	83,023.0	69,952.4	18.7
Quebec	16,019.6	14,970.0	7.0	16,880.0	15,646.5	7.9	14,942.0	14,024.9	6.5	15,829.2	14,719.7	7.5
New Brunswick	843.7	814.9	3.5	913.3	875.6	4.3	784.2	757.1	3.6	856.2	816.2	4.9
Nova Scotia	1,443.5	1,518.9	-5.0	1,718.8	1,636.3	5.0	1,373.6	1,411.9	-2.7	1,613.3	1,522.2	6.0
Prince Edward Island	220.9	203.8	8.4	230.2	205.7	11.9	190.6	168.1	13.4	200.8	171.9	16.8
Newfoundland & Labrador	910.2	931.7	-2.3	895.5	913.0	-1.9	869.2	881.2	-1.4	859.4	866.4	-0.8
Northwest Territories	60.2	54.8	10.0	69.2	58.5	18.4	49.8	54.5	-8.6	60.4	58.4	3.4
Yukon	73.6	68.7	7.2	80.5	73.1	10.2	72.4	65.8	10.0	79.6	69.6	14.4
Canada	170,683.0	151,636.4	12.6	183,292.3	161,818.5	13.3	163,437.4	144,677.7	13.0	176,103.0	154,648.9	13.9

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change
British Columbia	78,899	66,289	19.0	83,746	69,699	20.2	74,359	61,965	20.0	79,170	65,353	21.1
Alberta	45,878	58,241	-21.2	49,350	62,270	-20.7	42,390	54,112	-21.7	45,909	57,920	-20.7
Saskatchewan	9,666	11,000	-12.1	10,378	11,699	-11.3	9,187	10,481	-12.3	9,896	11,189	-11.6
Manitoba	11,113	11,002	1.0	11,814	11,713	0.9	10,559	10,413	1.4	11,217	11,087	1.2
Ontario	173,434	159,336	8.8	186,875	169,755	10.1	166,075	152,165	9.1	178,658	162,462	10.0
Quebec	58,850	55,973	5.1	61,953	59,112	4.8	55,320	52,619	5.1	58,495	55,827	4.8
New Brunswick	5,502	5,278	4.2	5,894	5,614	5.0	4,912	4,665	5.3	5,312	4,999	6.3
Nova Scotia	6,775	7,514	-9.8	7,978	7,909	0.9	6,026	6,553	-8.0	7,117	6,995	1.7
Prince Edward Island	1,498	1,367	9.6	1,536	1,361	12.9	1,181	1,048	12.7	1,237	1,070	15.6
Newfoundland & Labrador	3,393	3,382	0.3	3,322	3,290	1.0	3,150	3,085	2.1	3,074	3,004	2.3
Northwest Territories	130	132	-1.5	153	141	8.5	126	130	-3.1	152	140	8.6
Yukon	224	226	-0.9	238	238	0.0	219	212	3.3	234	225	4.0
Canada	395,362	379,740	4.1	423,237	402,801	5.1	373,504	357,448	4.5	400,471	380,271	5.3

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
September 2015
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change
British Columbia	130,079	129,549	0.4	144,306	143,979	0.2	114,123	112,917	1.1	127,356	126,209	0.9
Alberta	91,967	93,053	-1.2	102,735	106,582	-3.6	80,714	81,900	-1.4	90,206	92,642	-2.6
Saskatchewan	25,134	24,344	3.2	27,794	27,025	2.8	22,980	22,249	3.3	25,505	24,815	2.8
Manitoba	21,811	19,563	11.5	24,055	21,869	10.0	19,467	17,589	10.7	21,533	19,695	9.3
Ontario	305,887	301,734	1.4	340,670	334,072	2.0	278,989	273,750	1.9	311,247	303,919	2.4
Quebec	134,465	134,647	-0.1	142,735	142,735	0.0	119,790	119,879	-0.1	127,403	127,638	-0.2
New Brunswick	15,113	15,642	-3.4	17,021	17,389	-2.1	11,971	12,333	-2.9	13,462	13,712	-1.8
Nova Scotia	19,286	20,026	-3.7	22,159	22,332	-0.8	15,386	15,650	-1.7	17,449	17,411	0.2
Prince Edward Island	4,083	4,368	-6.5	4,739	4,969	-4.6	2,701	2,860	-5.6	3,115	3,236	-3.7
Newfoundland & Labrador	10,057	10,333	-2.7	10,942	11,124	-1.6	8,230	8,297	-0.8	8,936	8,975	-0.4
Northwest Territories	207	183	13.1	247	212	16.5	222	191	16.2	244	210	16.2
Yukon	450	408	10.3	503	465	8.2	414	367	12.8	463	423	9.5
Canada	758,539	753,850	0.6	837,906	832,753	0.6	674,987	667,982	1.0	746,919	738,885	1.1

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change	Sep 2015 YTD	Sep 2014 YTD	percentage change
British Columbia	608,506	551,996	10.2	611,992	551,812	10.9	621,731	566,334	9.8	624,659	565,655	10.4
Alberta	400,514	408,213	-1.9	402,871	410,149	-1.8	391,506	398,453	-1.7	394,788	400,656	-1.5
Saskatchewan	299,268	300,791	-0.5	299,871	301,164	-0.4	296,023	296,038	0.0	298,143	298,130	0.0
Manitoba	263,493	258,990	1.7	266,257	261,171	1.9	269,244	264,659	1.7	272,096	267,259	1.8
Ontario	448,667	418,217	7.3	455,457	423,120	7.6	458,087	425,667	7.6	464,703	430,577	7.9
Quebec	273,671	266,240	2.8	n/a	n/a	-	275,063	270,297	1.8	274,386	269,741	1.7
New Brunswick	152,291	153,887	-1.0	154,953	155,974	-0.7	158,581	161,005	-1.5	161,190	163,273	-1.3
Nova Scotia	211,591	201,785	4.9	215,445	206,887	4.1	223,437	213,791	4.5	226,676	217,609	4.2
Prince Edward Island	150,652	155,578	-3.2	149,895	151,158	-0.8	162,807	161,976	0.5	162,316	160,608	1.1
Newfoundland & Labrador	269,499	276,293	-2.5	269,565	277,501	-2.9	279,118	288,117	-3.1	279,584	288,417	-3.1
Northwest Territories	433,105	406,386	6.6	452,343	414,697	9.1	388,298	408,455	-4.9	397,424	417,134	-4.7
Yukon	328,204	309,831	5.9	338,121	306,954	10.2	330,374	311,522	6.1	340,164	309,135	10.0
Canada	429,085	399,092	7.5	433,072	401,733	7.8	435,490	403,960	7.8	439,740	406,681	8.1

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
September 2015
Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	change	Sep 2015 YTD	Sep 2014 YTD	change	Sep 2015 YTD	Sep 2014 YTD	change	Sep 2015 YTD	Sep 2014 YTD	change
British Columbia	60.7	51.2	9.5	58.0	48.4	9.6	65.2	54.9	10.3	62.2	51.8	10.4
Alberta	49.9	62.6	-12.7	48.0	58.4	-10.4	52.5	66.1	-13.6	50.9	62.5	-11.6
Saskatchewan	38.5	45.2	-6.7	37.3	43.3	-6.0	40.0	47.1	-7.1	38.8	45.1	-6.3
Manitoba	51.0	56.2	-5.2	49.1	53.6	-4.5	54.2	59.2	-5.0	52.1	56.3	-4.2
Ontario	56.7	52.8	3.9	54.9	50.8	4.1	59.5	55.6	3.9	57.4	53.5	3.9
Quebec	43.8	41.6	2.2	43.4	41.4	2.0	46.2	43.9	2.3	45.9	43.7	2.2
New Brunswick	36.4	33.7	2.7	34.6	32.3	2.3	41.0	37.8	3.2	39.5	36.5	3.0
Nova Scotia	35.1	37.5	-2.4	36.0	35.4	0.6	39.2	41.9	-2.7	40.8	40.2	0.6
Prince Edward Island	36.7	31.3	5.4	32.4	27.4	5.0	43.7	36.6	7.1	39.7	33.1	6.6
Newfoundland & Labrador	33.7	32.7	1.0	30.4	29.6	0.8	38.3	37.2	1.1	34.4	33.5	0.9
Northwest Territories	62.8	72.1	-9.3	61.9	66.5	-4.6	56.8	68.1	-11.3	62.3	66.7	-4.4
Yukon	49.8	55.4	-5.6	47.3	51.2	-3.9	52.9	57.8	-4.9	50.5	53.2	-2.7
Canada	52.1	50.4	1.7	50.5	48.4	2.1	55.3	53.5	1.8	53.6	51.5	2.1

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Sep 2015 YTD	Sep 2014 YTD	change	Sep 2015 YTD	Sep 2014 YTD	change	Sep 2015 YTD	Sep 2014 YTD	change	Sep 2015 YTD	Sep 2014 YTD	change
British Columbia	4.6	6.3	-1.7	6.1	8.2	-2.1	4.9	6.8	-1.9	4.8	6.6	-1.8
Alberta	4.7	3.1	1.6	6.0	4.2	1.8	5.1	3.4	1.7	4.9	3.3	1.6
Saskatchewan	8.1	6.4	1.7	9.1	7.3	1.8	8.5	6.7	1.8	8.1	6.5	1.6
Manitoba	4.1	3.3	0.8	5.1	4.2	0.9	4.3	3.5	0.8	4.2	3.4	0.8
Ontario	3.2	3.7	-0.5	4.0	4.6	-0.6	3.4	3.9	-0.5	3.3	3.8	-0.5
Quebec	12.4	12.4	0.0	14.5	14.3	0.2	13.2	13.2	0.0	12.7	12.6	0.1
New Brunswick	11.2	11.4	-0.2	16.4	17.1	-0.7	12.6	12.9	-0.3	12.0	12.5	-0.5
Nova Scotia	12.2	10.9	1.3	16.6	16.8	-0.2	13.7	12.5	1.2	12.0	12.4	-0.4
Prince Edward Island	11.4	12.0	-0.6	22.2	24.8	-2.6	14.5	15.6	-1.1	14.2	15.9	-1.7
Newfoundland & Labrador	8.9	8.5	0.4	13.8	13.2	0.6	9.6	9.3	0.3	10.1	9.8	0.3
Northwest Territories	5.8	4.4	1.4	5.4	4.5	0.9	6.0	4.5	1.5	5.0	4.2	0.8
Yukon	8.8	9.2	-0.4	10.5	11.2	-0.7	9.0	9.8	-0.8	8.7	9.5	-0.8
Canada	5.5	5.7	-0.2	6.9	7.2	-0.3	5.9	6.1	-0.2	5.6	5.9	-0.3

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association