



# The Oakville, Milton and District Real Estate Board

## NEWS RELEASE

For Immediate Release

### CHILLED START TO LOCAL MARKET IN 2014

**Oakville, ON, February 6, 2014** – According to figures released today by The Oakville, Milton and District Real Estate Board (OMDREB), the number of sales declined 5.1 per cent in January compared to the same period in 2013. Monthly sales totaled 406 compared to 428 in January 2013.

“All property sales and the number of new property listings fell short of last year’s results,” said Jack McCrudden, President of OMDREB. “Residential median sale prices remained strong in Oakville and particularly in Milton, which experienced a strong increase.”

The dollar volume of all sales processed through the OMDREB MLS® system increased in January 2014 to \$193,209,408 from \$193,090,724 in January 2013– an increase of 0.1 per cent.

Oakville’s median sale price for the month of January was \$635,050, an increase of 5.8 per cent compared to January 2013. The median sale price in Milton was \$488,000, an increase of 11.6 per cent compared to the same time last year.

#### **About The Oakville, Milton and District Real Estate Board (OMDREB)**

The Oakville, Milton and District Real Estate Board represents over 1,500 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit [www.ondreb.on.ca](http://www.ondreb.on.ca).

#### **Media Contacts**

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*\*The total sales are comprised of all sales by OMDREB Members, regardless of jurisdiction.*

*\*\*Total dollar volume of sales reflects “all property types” including residential, condominiums, commercial property, farmland and sale of businesses.*

## OMDREB January 2014 Sales Results

### RESIDENTIAL ONLY SALES ACCORDING TO DISTRICT

#### **Milton Residential Type                      Units Sold by Type**

Detached	22
Semi/Link/Townhouse	19
Condo Apartment/TH	1

#### **Oakville Residential Type                      Units Sold by Type**

Detached	75
Semi/Link/Townhouse	31
Condo Apartment/TH	22

### 2014 Compared to 2013

<b>Milton</b>	<b>January 2014</b>	<b>January 2013</b>	<b>% Change</b>
No. of Residential Sales	43	66	-34.85%
Average <sup>1</sup> Sale Price	\$455,909	\$461,818	-1.28%
Median <sup>2</sup> Sale Price	\$488,000	\$437,389	11.57%

<b>Milton</b>	<b>YTD 2014</b>	<b>YTD 2013</b>	<b>% Change</b>
No. of Residential Sales	43	66	-34.85%
Average <sup>1</sup> Sale Price	\$455,909	\$461,818	-1.28%
Median <sup>2</sup> Sale Price	\$488,000	\$437,389	11.57%

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<b>Oakville</b>	<b>January 2014</b>	<b>January 2013</b>	<b>% Change</b>
No. of Residential Sales	126	131	-3.82%
Average <sup>1</sup> Sale Price	\$739,429	\$718,184	2.96%
Median <sup>2</sup> Sale Price	\$635,050	\$600,000	5.84%

<b>Oakville</b>	<b>YTD 2014</b>	<b>YTD 2013</b>	<b>% Change</b>
No. of Residential Sales	126	131	-3.82%
Average <sup>1</sup> Sale Price	\$739,429	\$718,184	2.96%
Median <sup>2</sup> Sale Price	\$635,050	\$600,000	5.84%

<sup>1</sup>The average home price is found by adding the value of all sales and dividing by the number of homes.

<sup>2</sup>The median sale price is the midpoint of all sales.

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The information provided herein is deemed accurate but not guaranteed.

Source: The Oakville, Milton and District Real Estate Board [www.ondreb.on.ca](http://www.ondreb.on.ca)

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