# The Oakville, Milton and District Real Estate Board

# **May 2020 – Monthly Statistics**

\*Statistics are never 100% accurate - they are a tool to be used in conveying a pattern that reflects trends and changes\*

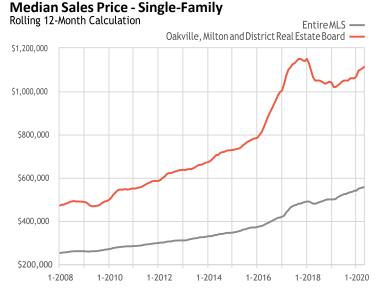
#### **Business Rules**;

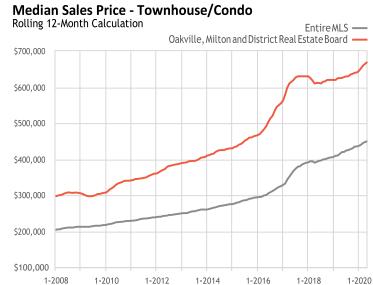
- 1. OMDREB indicates listings only listed by OMDREB members.
- 2. Any additional report indicates numbers from the entirety of the MLS® system.
- Statistics are separated into Single Family and Townhouse/Condo (which also includes Semi-Detached).
- 4. Additional residential neighborhoods statistics can be obtained from the MarketStats tool.
- 5. Commercial statistics can be obtained via the Matrix MLS® system.
- 6. Inquiries from OMDREB members regarding these stats and MarketStats can be directed to helpdesk@omdreb.ca

#### **OMDREB**

Single Family		May			Year to Date	
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	494	212	- 57.1%	1,926	1,248	- 35.2%
Sales	229	108	- 52.8%	859	650	- 24.3%
Days on Market Until Sale	25	37	+ 48.0%	30	26	- 13.3%
Median Sales Price*	\$1,063,990	\$1,217,525	+ 14.4%	\$1,030,000	\$1,165,000	+ 13.1%
Average Sales Price*	\$1,174,584	\$1,291,955	+ 10.0%	\$1,189,192	\$1,315,545	+ 10.6%
Percent of List Price Received*	97.4%	97.2%	- 0.2%	97.3%	98.7%	+ 1.4%
Inventory of Homes for Sale	646	364	- 43.7%			_
Months Supply of Inventory	4.0	2.4	- 40.0%	_	_	_
Townhouse/Condo		May			Year to Date	
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	283	113	- 60.1%	1,142	693	- 39.3%
Sales	205	91	- 55.6%	739	522	- 29.4%
Sales Days on Market Until Sale	205 25	91 26	- 55.6% + 4.0%	739 26	522 18	- 29.4% - 30.8%
Days on Market Until Sale	25	26	+ 4.0%	26	18	- 30.8%
Days on Market Until Sale  Median Sales Price*	25 \$639,000	26 \$720,000	+ 4.0% + 12.7%	26 \$640,000	18 \$720,500	- 30.8% + 12.6%
Days on Market Until Sale  Median Sales Price*  Average Sales Price*	25 \$639,000 \$648,068	26 \$720,000 \$744,085	+ 4.0% + 12.7% + 14.8%	26 \$640,000 \$656,671	18 \$720,500 \$729,401	- 30.8% + 12.6% + 11.1%

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

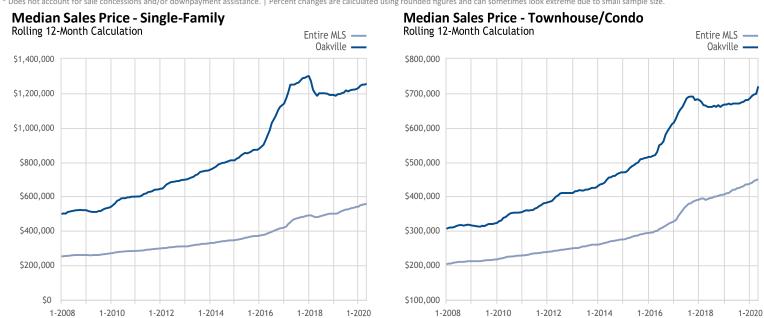
# May 2020 – Monthly Statistics



# **Oakville**

Single Family		May			Year to Date	
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	356	156	- 56.2%	1,428	940	- 34.2%
Sales	150	69	- 54.0%	563	455	- 19.2%
Days on Market Until Sale	27	34	+ 25.9%	32	28	- 12.5%
Median Sales Price*	\$1,201,900	\$1,299,000	+ 8.1%	\$1,220,000	\$1,300,000	+ 6.6%
Average Sales Price*	\$1,334,898	\$1,441,096	+ 8.0%	\$1,366,556	\$1,474,774	+ 7.9%
Percent of List Price Received*	96.7%	97.0%	+ 0.3%	96.6%	98.2%	+ 1.7%
Inventory of Homes for Sale	519	295	- 43.2%		_	_
Months Supply of Inventory	4.8	2.8	- 41.7%	_	_	_
Townhouse/Condo		May			Year to Date	
Townhouse/Condo  Key Metrics	2019	May 2020	% Change	Thru 5-2019	Year to Date Thru 5-2020	% Change
	<b>2019</b> 189		<b>% Change</b> - 59.3%	<b>Thru 5-2019</b> 801		% Change - 42.4%
Key Metrics		2020			Thru 5-2020	
Key Metrics New Listings	189	2020 77	- 59.3%	801	Thru 5-2020 461	- 42.4%
Key Metrics New Listings Sales	189 130	2020 77 53	- 59.3% - 59.2%	801 483	Thru 5-2020 461 339	- 42.4% - 29.8%
Key Metrics  New Listings  Sales  Days on Market Until Sale	189 130 30	2020 77 53 29	- 59.3% - 59.2% - 3.3%	801 483 31	Thru 5-2020 461 339 21	- 42.4% - 29.8% - 32.3%
Key Metrics  New Listings  Sales  Days on Market Until Sale  Median Sales Price*	189 130 30 \$671,750	2020 77 53 29 \$800,000	- 59.3% - 59.2% - 3.3% + 19.1%	801 483 31 \$678,000	Thru 5-2020 461 339 21 \$775,000	- 42.4% - 29.8% - 32.3% + 14.3%
Key Metrics  New Listings  Sales  Days on Market Until Sale  Median Sales Price*  Average Sales Price*	189 130 30 \$671,750 \$680,649	2020 77 53 29 \$800,000 \$820,341	- 59.3% - 59.2% - 3.3% + 19.1% + 20.5%	801 483 31 \$678,000 \$692,915	Thru 5-2020 461 339 21 \$775,000 \$765,432	- 42.4% - 29.8% - 32.3% + 14.3% + 10.5%

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



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Current as of June 2, 2020. All data from ORTIS. Based in whole or in part on MLS® System data owned by Oakville, Milton and District Real Estate Board. Report © 2020 ShowingTime.

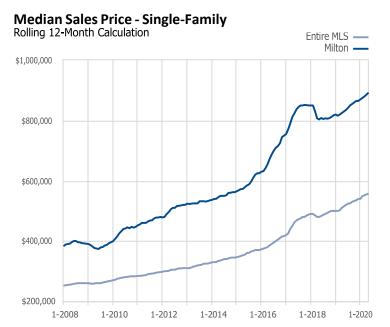
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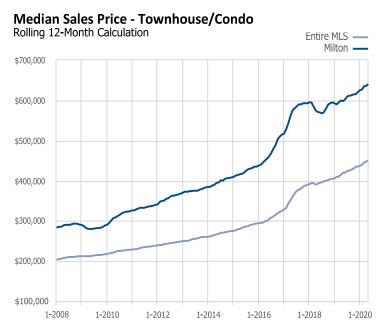


# **Milton**

Single Family		May			Year to Date	
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	132	51	- 61.4%	459	281	- 38.8%
Sales	73	31	- 57.5%	276	175	- 36.6%
Days on Market Until Sale	20	35	+ 75.0%	25	20	- 20.0%
Median Sales Price*	\$870,000	\$915,000	+ 5.2%	\$842,500	\$919,000	+ 9.1%
Average Sales Price*	\$955,926	\$1,006,355	+ 5.3%	\$892,043	\$978,010	+ 9.6%
Percent of List Price Received*	98.4%	98.0%	- 0.4%	98.5%	100.0%	+ 1.5%
Inventory of Homes for Sale	118	64	- 45.8%	_	_	
Months Supply of Inventory	2.4	1.5	- 37.5%	_	_	_
Townhouse/Condo		May			Year to Date	
					.ca. to Date	
Key Metrics	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
Key Metrics New Listings	<b>2019</b> 90		% Change - 62.2%	Thru 5-2019 332		% Change - 31.6%
		2020			Thru 5-2020	
New Listings	90	2020	- 62.2%	332	Thru 5-2020 227	- 31.6%
New Listings Sales	90 72	2020 34 37	- 62.2% - 48.6%	332 249	Thru 5-2020 227 180	- 31.6% - 27.7%
New Listings Sales Days on Market Until Sale	90 72 16	2020 34 37 21	- 62.2% - 48.6% + 31.3%	332 249 17	Thru 5-2020 227 180 14	- 31.6% - 27.7% - 17.6%
New Listings Sales Days on Market Until Sale Median Sales Price*	90 72 16 \$612,000	2020 34 37 21 \$680,000	- 62.2% - 48.6% + 31.3% + 11.1%	332 249 17 \$615,000	Thru 5-2020 227 180 14 \$700,000	- 31.6% - 27.7% - 17.6% + 13.8%
New Listings Sales Days on Market Until Sale Median Sales Price* Average Sales Price*	90 72 16 \$612,000 \$596,717	2020 34 37 21 \$680,000 \$643,343	- 62.2% - 48.6% + 31.3% + 11.1% + 7.8%	332 249 17 \$615,000 \$591,923	Thru 5-2020 227 180 14 \$700,000 \$667,206	- 31.6% - 27.7% - 17.6% + 13.8% + 12.7%

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