

The Oakville, Milton and District Real Estate Board



August 2020 – Residential Statistics

Statistics are never 100% accurate - they are a tool to be used in conveying a pattern that reflects trends and changes

Single Family
Property Type – Residential (Excludes Rentals)

Because of the recent change from the OnRegional to ITSO Matrix platform, the tool normally used to generate monthly stats reports is not yet available. FastStats is expected to be made available in the coming weeks.

The statistics below have been generated using the STATS Tool within ITSO to provide a snapshot of the current market.

For additional or customized stats, please be sure to watch the OMDREB Training: Matrix Basics – Stats, Carts and CMA's video, provided to all Members in the Video Training Bank.

Oakville				
Residential	August			Year to Date
Key Metrics	2019	2020	% Change	Thru 8-2020
\$ Volume of Sales	\$204,380,190	\$388,831,754	+90.2%	\$2,156,344,065
Number of New Listings	300	396	+32.0%	2,811
Number of Sales	187	291	+56.6%	1,718
Average CDOM	55	31	-44.6%	39
Median Sales Price	\$890,000	\$1,160,000	+30.3%	\$1,090,000
Average Sales Price	\$1,092,942	\$1,345,439	+23.1%	\$1,256,611

Milton				
Residential	August			Year to Date
Key Metrics	2019	2020	% Change	Thru 8-2020
\$ Volume of Sales	87,925,147	114,660,900	+30.4%	\$662,711,443
Number of New Listings	108	151	+39.8%	1,007
Number of Sales	110	129	+17.2%	778
Average CDOM	27	15	-44.4%	21
Median Sales Price	752,500	813,000	+8.0%	\$795,000
Average Sales Price	799,320	895,788	+12.0%	\$852,910