## The Oakville, Milton and District Real Estate Board

## **November 2020 – Residential Statistics**



\*Statistics are never 100% accurate - they are a tool to be used in conveying a pattern that reflects trends and changes\*

Single Family

Property Type - Residential (Excludes Rentals)

Because of the recent change from the OnRegional to ITSO Matrix platform, the tool normally used to generate monthly stats reports is not yet available. FastStats is expected to be made available in the coming weeks.

The statistics below have been generated using the STATS Tool within ITSO to provide a snapshot of the current market.

For additional or customized stats, please be sure to watch the OMDREB Training: Matrix Basics – Stats, Carts and CMA's video, provided to all Members in the Video Training Bank.

Oakville Oakville						
Residential		Year to Date				
Key Metrics	2019	2020	% Change	Thru 10-2020		
\$ Volume of Sales	\$207,638,499	\$527,812,060	+154.2%	\$4,455,076,712		
Number of New Listings	238	333	+39.9%	4,978		
Number of Sales	159	327	+105.7%	2,878		
Average CDOM	56	38	-32.1%	36		
Median Sales Price	\$1,155,000	\$1,399,000	+21.1%	\$1,340,750		
Average Sales Price	\$1,305,903	\$1,624,037	+24.4%	\$1,553,374		

Milton						
Residential		Year to Date				
Key Metrics	2019	2020	% Change	Thru 10-2020		
\$ Volume of Sales	\$95,395,000	\$182,152,297	+90.9%	\$1,645,112,860		
Number of New Listings	106	189	+78.3%	2,321		
Number of Sales	107	167	+56.1%	1,642		
Average CDOM	33	17	-48.5%	18		
Median Sales Price	\$839,750	\$1,050,000	+25.0%	\$930,000		
Average Sales Price	\$899,953	\$1,103,953	+22.7%	\$1,010,512		