# Local Market Update – November 2021 A Research Tool Provided by ITSO.

## **Oakville**

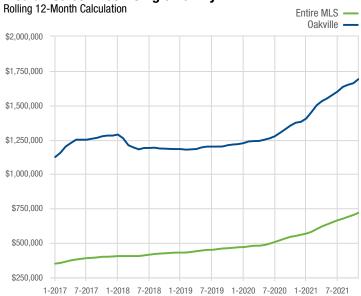
Area

Single Family	November			Year to Date			
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change	
New Listings	125	121	- 3.2%	2,370	2,071	- 12.6%	
Sales	131	110	- 16.0%	1,472	1,653	+ 12.3%	
Days on Market Until Sale	27	9	- 66.7%	27	12	- 55.6%	
Median Sales Price*	\$1,455,000	\$1,756,778	+ 20.7%	\$1,375,000	\$1,690,000	+ 22.9%	
Average Sales Price*	\$1,693,650	\$2,075,722	+ 22.6%	\$1,618,715	\$1,986,586	+ 22.7%	
Percent of List Price Received*	98.5%	108.6%	+ 10.3%	98.3%	105.6%	+ 7.4%	
Inventory of Homes for Sale	156	63	- 59.6%				
Months Supply of Inventory	1.2	0.4	- 66.7%				

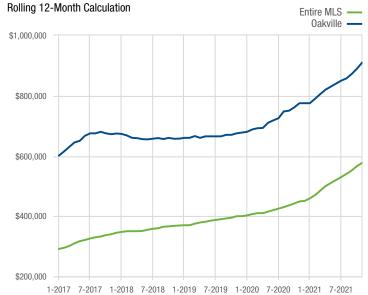
Townhouse/Condo	November			Year to Date			
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change	
New Listings	101	72	- 28.7%	1,343	1,385	+ 3.1%	
Sales	88	88	0.0%	947	1,108	+ 17.0%	
Days on Market Until Sale	20	14	- 30.0%	21	13	- 38.1%	
Median Sales Price*	\$790,000	\$945,000	+ 19.6%	\$775,000	\$925,000	+ 19.4%	
Average Sales Price*	\$814,774	\$1,039,893	+ 27.6%	\$786,923	\$980,624	+ 24.6%	
Percent of List Price Received*	100.0%	109.0%	+ 9.0%	100.4%	105.4%	+ 5.0%	
Inventory of Homes for Sale	110	41	- 62.7%				
Months Supply of Inventory	1.3	0.4	- 69.2%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### **Median Sales Price - Single-Family**



### Median Sales Price - Townhouse/Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.