

December 2022 – Market Watch (for Public release)

Statistics are never 100% accurate - they are a tool to be used in conveying a pattern that reflects trends and changes

Oakville										
Single Family		December		Year to Date						
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12- 2022	% Change				
New Listings	35	53	51.40%	2,106	2,068	-1.80%				
Sales	45	35	-22.20%	1,700	1,039	-38.90%				
Median Sales Price*	\$1,955,000	\$1,675,000	-14.30%	1,700,000	1,803,000	6.10%				
Average Sales Price*	\$2,182,156	\$1,848,981	-15.30%	1,991,251	2,141,099	7.50%				
Townhouse/Condo		December			Year to Date					
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12- 2022	% Change				
New Listings	47	36	-23.40%	1432	1,482	3.50%				
Sales	50	30	-40.00%	1158	815	-29.60%				
Median Sales Price*	\$1,085,000	\$892,500	-17.70%	\$926,051	999,991	8.00%				
Average Sales Price*	\$1,031,432	\$946,300	-8.30%	\$982,817	\$1,078,250	9.70%				

Milton									
Single Family		December		Year to Date					
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12- 2022	% Change			
New Listings	20	14	-30.00%	826	901	9.10%			
Sales	21	21	0.00%	659	472	-28.40%			
Median Sales Price*	\$1,435,000	\$1,300,000	-9.40%	\$1,260,000	\$1,353,500	7.40%			
Average Sales Price*	\$1,789,795	\$1,446,264	-19.20%	\$1,399,929	\$1,480,215	5.70%			
Townhouse/Condo	December			Year to Date					
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12- 2022	% Change			
New Listings	25	11	-56.00%	788	756	-4.10%			
Sales	29	17	-41.40%	698	463	-33.70%			
Median Sales Price*	\$915,000	\$725,000	-20.80%	\$845,500	\$900,000	6.40%			
Average Sales Price*	\$916,398	\$728,947	-20.50%	\$825,975	\$907,026	9.80%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size. A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 3, 2023. All data from ITSO. Based in whole or in part on MLS® System data owned by Oakville, Milton and District Real Estate Board. Report © 2022 ShowingTime