



# The Oakville, Milton and District Real Estate Board

## NEWS RELEASE

For Immediate Release

### PROPERTY MARKET SEES MODEST GAINS IN MARCH

**Oakville, ON, April 3, 2014** – According to figures released today by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales declined slightly by 0.4 per cent in March compared to the same period in 2013. Monthly property sales totaled 705 compared to 708 in March 2013.

“With the winter season seemingly behind us, the property market showed signs of picking back up in March,” said Jack McCrudden, President of OMDREB. “Residential sale prices in Milton and Oakville increased across the board.”

The dollar volume of all property sales processed through the OMDREB MLS® system increased in March 2014 to \$390,811,164 from \$379,171,521 in March 2013– an increase of 3.1 per cent.

Oakville’s median sale price for the month of March was \$698,750, an increase of 7 per cent compared to March 2013. The median sale price in Milton was \$442,000, an increase of 5.2 per cent compared to the same time last year.

#### **About The Oakville, Milton and District Real Estate Board (OMDREB)**

The Oakville, Milton and District Real Estate Board represents over 1,500 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit [www.ombreb.on.ca](http://www.ombreb.on.ca).

#### **Media Contacts**

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*\*The total sales are comprised of all sales by OMDREB Members, regardless of jurisdiction.*

*\*\*Total dollar volume of sales reflects “all property types” including residential, condominiums, commercial property, farmland and sale of businesses.*

## OMDREB March 2014 Sales Results

### RESIDENTIAL ONLY SALES ACCORDING TO DISTRICT

#### **Milton Residential Type                      Units Sold by Type**

Detached	41
Semi/Link/Townhouse	46
Condo Apartment/TH	14

#### **Oakville Residential Type                      Units Sold by Type**

Detached	161
Semi/Link/Townhouse	43
Condo Apartment/TH	41

### 2014 Compared to 2013

<b>Milton</b>	<b>March 2014</b>	<b>March 2013</b>	<b>% Change</b>
No. of Residential Sales	101	118	-14.41%
Average <sup>1</sup> Sale Price	\$458,641	\$449,932	1.94%
Median <sup>2</sup> Sale Price	\$442,000	\$420,025	5.23%

<b>Milton</b>	<b>YTD 2014</b>	<b>YTD 2013</b>	<b>% Change</b>
No. of Residential Sales	221	282	-21.63%
Average <sup>1</sup> Sale Price	\$458,897	\$449,354	2.12%
Median <sup>2</sup> Sale Price	\$440,000	\$424,750	3.59%

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<b>Oakville</b>	<b>March 2014</b>	<b>March 2013</b>	<b>% Change</b>
No. of Residential Sales	246	265	-7.17%
Average <sup>1</sup> Sale Price	\$842,748	\$780,592	7.96%
Median <sup>2</sup> Sale Price	\$698,750	\$653,000	7.01%

<b>Oakville</b>	<b>YTD 2014</b>	<b>YTD 2013</b>	<b>% Change</b>
No. of Residential Sales	607	579	4.84%
Average <sup>1</sup> Sale Price	\$790,320	\$752,292	5.05%
Median <sup>2</sup> Sale Price	\$676,500	\$625,000	8.24%

<sup>1</sup>The average home price is found by adding the value of all sales and dividing by the number of homes.

<sup>2</sup>The median sale price is the midpoint of all sales.

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The information provided herein is deemed accurate but not guaranteed.

Source: The Oakville, Milton and District Real Estate Board [www.ondreb.on.ca](http://www.ondreb.on.ca)

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