



# The Oakville, Milton and District Real Estate Board

## NEWS RELEASE

For Immediate Release

### RESIDENTIAL SALE PRICES STAY HOT IN SEPTEMBER

**Oakville, ON, October 1, 2014** – According to figures released today by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales decreased by 7.6 per cent in September compared to the same period in 2013. Monthly property sales totaled 623 compared to 674 in September 2013.

The number of new property listings increased by 0.9 per cent, from 1,327 in September 2013 to 1,339 in 2014.

“Residential sale prices were strong and competitive in Oakville and Milton,” said Jack McCrudden, President of OMDREB. “While the number of overall property sales were down in September, year to date they are on pace for a strong finish for the final quarter of 2014.”

The dollar volume of all property sales processed through the OMDREB MLS® system increased in September 2014 to \$342,633,326 from \$331,942,335 in September 2013 – an increase of 3.2 per cent.

Oakville’s median sale price for the month of September was \$663,750, an increase of 14.8 per cent compared to September 2013. The median sale price in Milton was \$463,000, an increase of 2.9 per cent compared to the same time last year.

#### **About The Oakville, Milton and District Real Estate Board (OMDREB)**

The Oakville, Milton and District Real Estate Board represents over 1,500 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit [www.ondreb.on.ca](http://www.ondreb.on.ca).

#### **Media Contacts**

Jack McCrudden, President, OMDREB, 905-878-7777

Von Jeppesen, Communications Specialist, OMDREB, 905-844-6491 ext. 101

*\*The total sales are comprised of all sales by OMDREB Members, regardless of jurisdiction.*

*\*\*Total dollar volume of sales reflects “all property types” including residential, condominiums, commercial property, farmland and sale of businesses.*

## OMDREB September 2014 Sales Results

### RESIDENTIAL ONLY SALES ACCORDING TO DISTRICT

#### **Milton Residential Type                      Units Sold by Type**

Detached	41
Semi/Link/Townhouse	33
Condo Apartment/TH	7

#### **Oakville Residential Type                      Units Sold by Type**

Detached	133
Semi/Link/Townhouse	22
Condo Apartment/TH	44

### 2014 Compared to 2013

<b>Milton</b>	<b>September 2014</b>	<b>September 2013</b>	<b>% Change</b>
No. of Residential Sales	81	87	-6.90%
Average <sup>1</sup> Sale Price	\$493,432	\$462,240	6.75%
Median <sup>2</sup> Sale Price	\$463,000	\$450,000	2.90%

<b>Milton</b>	<b>YTD 2014</b>	<b>YTD 2013</b>	<b>% Change</b>
No. of Residential Sales	973	977	-0.41%
Average <sup>1</sup> Sale Price	\$482,460	\$458,895	5.14%
Median <sup>2</sup> Sale Price	\$457,500	\$435,000	5.17%

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<b>Oakville</b>	<b>September 2014</b>	<b>September 2013</b>	<b>% Change</b>
No. of Residential Sales	198	247	-19.84%
Average <sup>1</sup> Sale Price	\$814,870	\$677,253	20.32%
Median <sup>2</sup> Sale Price	\$663,750	\$578,000	14.84%

<b>Oakville</b>	<b>YTD 2014</b>	<b>YTD 2013</b>	<b>% Change</b>
No. of Residential Sales	2,341	2,209	5.98%
Average <sup>1</sup> Sale Price	\$807,309	\$739,387	9.19%
Median <sup>2</sup> Sale Price	\$686,500	\$630,000	8.97%

<sup>1</sup>The average home price is found by adding the value of all sales and dividing by the number of homes.

<sup>2</sup>The median sale price is the midpoint of all sales.

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The information provided herein is deemed accurate but not guaranteed.

Source: The Oakville, Milton and District Real Estate Board [www.ondreb.on.ca](http://www.ondreb.on.ca)

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