



The Oakville, Milton and District Real Estate Board

NEWS RELEASE

For Immediate Release

PROPERTY SALES, NEW LISTINGS CHILLED IN NOVEMBER

Oakville, ON, December 2, 2014 – According to figures released today by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales decreased by 13.2 per cent in November compared to the same period in 2013. Monthly property sales totaled 513 compared to 591 in November 2013.

The number of new property listings decreased by 3.3 per cent, from 770 in November 2013 to 745 in 2014.

“The local market did see a steep decline in the number of property sales this month,” said Jack McCrudden, President of OMDREB. “Residential sale prices continued to be vibrant however in Oakville and Milton.”

The dollar volume of all property sales processed through the OMDREB MLS® system increased in November 2014 to \$277,132,822 from \$271,037,524 in November 2013 – an increase of 2.3 per cent.

Oakville’s median residential sale price for the month of November was \$678,500, an increase of 14.5 per cent compared to November 2013. The median sale price in Milton was \$480,000, an increase of 7.6 per cent compared to the same time last year.

About The Oakville, Milton and District Real Estate Board (OMDREB)

The Oakville, Milton and District Real Estate Board represents over 1,500 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit www.omdreb.on.ca.

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**The total sales are comprised of all sales by OMDREB Members, regardless of jurisdiction.*

***Total dollar volume of sales reflects “all property types” including residential, condominiums, commercial property, farmland and sale of businesses.*

OMDREB December 2014 Sales Results

RESIDENTIAL ONLY SALES ACCORDING TO DISTRICT

Milton Residential Type Units Sold by Type

Detached	37
Semi/Link/Townhouse	24
Condo Apartment/TH	8

Oakville Residential Type Units Sold by Type

Detached	85
Semi/Link/Townhouse	31
Condo Apartment/TH	33

2014 Compared to 2013

Milton	November 2014	November 2013	% Change
No. of Residential Sales	69	83	-16.87%
Average ¹ Sale Price	\$488,338	\$455,290	7.26%
Median ² Sale Price	\$480,000	\$446,000	7.62%

Milton	YTD 2014	YTD 2013	% Change
No. of Residential Sales	1,158	1,154	0.35%
Average ¹ Sale Price	\$482,842	\$459,696	5.04%
Median ² Sale Price	\$460,000	\$439,450	4.68%

Oakville	November 2014	November 2013	% Change
No. of Residential Sales	149	171	-12.87%
Average ¹ Sale Price	\$805,452	\$701,409	14.83%
Median ² Sale Price	\$678,500	\$592,500	14.52%

Oakville	YTD 2014	YTD 2013	% Change
No. of Residential Sales	2,747	2,608	5.33%
Average ¹ Sale Price	\$807,878	\$735,536	9.84%
Median ² Sale Price	\$685,000	\$628,000	9.08%

¹The average home price is found by adding the value of all sales and dividing by the number of homes.

²The median sale price is the midpoint of all sales.

The information provided herein is deemed accurate but not guaranteed.
Source: The Oakville, Milton and District Real Estate Board www.ondreb.on.ca
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