



The Oakville, Milton and District Real Estate Board

NEWS RELEASE

For Immediate Release

NO APRIL SHOWERS FOR OAKVILLE, MILTON PROPERTY SALES

Oakville, ON, May 2, 2014 – According to figures released today by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales increased by 3.2 per cent in April compared to the same period in 2013. Monthly property sales totaled 874 compared to 847 in April 2013.

“Residential sale prices in Milton and Oakville climbed substantially in April 2014,” said Jack McCrudden, President of OMDREB. “It was a busy month for our Members and these numbers reflect their hard work and the ultra-competitive marketplace.”

The dollar volume of all property sales processed through the OMDREB MLS® system increased in April 2014 to \$514,432,312 from \$438,298,597 in April 2013 – an increase of 17.4 per cent.

Oakville’s median sale price for the month of April was \$722,000, an increase of 17.6 per cent compared to April 2013. The median sale price in Milton was \$468,000, an increase of 5.6 per cent compared to the same time last year.

About The Oakville, Milton and District Real Estate Board (OMDREB)

The Oakville, Milton and District Real Estate Board represents over 1,500 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit www.ombreb.on.ca.

Media Contacts

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**The total sales are comprised of all sales by OMDREB Members, regardless of jurisdiction.*

***Total dollar volume of sales reflects “all property types” including residential, condominiums, commercial property, farmland and sale of businesses.*

OMDREB April 2014 Sales Results

RESIDENTIAL ONLY SALES ACCORDING TO DISTRICT

Milton Residential Type Units Sold by Type

Detached	68
Semi/Link/Townhouse	53
Condo Apartment/TH	18

Oakville Residential Type Units Sold by Type

Detached	222
Semi/Link/Townhouse	56
Condo Apartment/TH	44

2014 Compared to 2013

Milton	April 2014	April 2013	% Change
No. of Residential Sales	139	139	0.00%
Average ¹ Sale Price	\$499,642	\$467,664	6.84%
Median ² Sale Price	\$468,000	\$443,000	5.64%

Milton	YTD 2014	YTD 2013	% Change
No. of Residential Sales	368	421	-12.59%
Average ¹ Sale Price	\$474,186	\$455,399	4.13%
Median ² Sale Price	\$448,000	\$432,000	3.70%

Oakville	April 2014	April 2013	% Change
No. of Residential Sales	319	304	4.93%
Average ¹ Sale Price	\$833,125	\$741,359	12.38%
Median ² Sale Price	\$722,000	\$614,000	17.59%

Oakville	YTD 2014	YTD 2013	% Change
No. of Residential Sales	949	883	7.47%
Average ¹ Sale Price	\$804,323	\$748,528	7.45%
Median ² Sale Price	\$690,000	\$625,000	10.40%

¹The average home price is found by adding the value of all sales and dividing by the number of homes.

²The median sale price is the midpoint of all sales.

The information provided herein is deemed accurate but not guaranteed.

Source: The Oakville, Milton and District Real Estate Board www.ondreb.on.ca

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