

Canadian home sales edge lower but remain strong in July

Ottawa, ON, August 14, 2015

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales activity edged slightly lower on a month-over-month basis in July 2015.

Highlights:

- National home sales edged back by 0.4% from June to July.
- Actual (not seasonally adjusted) activity stood 3.4% above July 2014 levels.
- The number of newly listed homes edged up 0.2 per cent from June to July.
- The Canadian housing market remains balanced overall.
- The MLS® Home Price Index (HPI) rose 5.9% year-over-year in July.
- The national average sale price rose 8.9% on a year-over-year basis in July; excluding Greater Vancouver and Greater Toronto, it increased by 4.1%.

The number of home sales processed through the MLS® Systems of Canadian real estate Boards and Associations declined by 0.4 per cent in July 2015 compared to June. While this marks the second consecutive monthly decline in activity, sales activity in May, June and July reached their highest monthly levels in more than five years. (Chart A)

July sales were down from the previous month in about half of all local markets, led by declines in Hamilton-Burlington and in the Durham Region of the Greater Toronto Area (GTA). The monthly decline in sales for these two markets represents a pullback from record levels in June and likely reflects an insufficient supply of listings. By contrast, sales in Newfoundland and Labrador were up most on a month-over-month basis, marking a rebound from a quiet month of June for the province.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

“National sales activity remains solid, fuelled by strength in British Columbia and the Greater Toronto Area, where listings are in short supply or trending that way,” said CREA President Pauline Aunger. “That said, markets elsewhere across Canada are largely well balanced and in some cases have an ample supply of listings. As always, all real estate is local and REALTORS® remain your best source for information about sales and listings where you live or might like to in the future.”

“It’s fair to say that the strength of national sales is still a story about two cities, but it’s equally about how trends there are spreading out in their respective provinces,” said Gregory Klump, CREA’s Chief Economist. “Trends in British Columbia and Ontario have a big influence on the national figures, since they account for about 60 per cent of national housing activity. As a result, the national picture reflects how demand is running high for the short supply of single family homes in and around the GTA while the balance between supply and demand is tightening in B.C.’s Lower Mainland. These remain the only places in Canada where home prices are growing strongly.”

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

Actual (not seasonally adjusted) activity in July 2015 came in 3.4 per cent ahead of the same month last year, and marked the second highest July sales figure on record after 2009. Activity stood 12.6 per cent above the 10-year average for July.

Actual (not seasonally adjusted) sales were up from year-ago levels in just over half of all local markets, led by the Lower Mainland region of British Columbia and the GTA. While Calgary continued to post the largest year-over-year declines in sales compared to last year's record levels, activity there is nonetheless running roughly in line with five and 10-year averages for sales during the month of July.

The number of newly listed homes was little changed (+0.2 per cent) in July compared to June, marking the fourth consecutive month in which new listings have held steady. New supply was up in a little more than half of all local markets, led by rebounds in Calgary and Edmonton which offset a small step down in the GTA.

The national sales-to-new listings ratio was 56.8 per cent in July, down slightly from 57.1 per cent in June. The measure has closely tracked the trend for sales this year as new supply has remained stable.

A sales-to-new listings ratio between 40 and 60 per cent is generally consistent with balanced housing market conditions, with readings above and below this range indicating sellers' and buyers' markets, respectively.

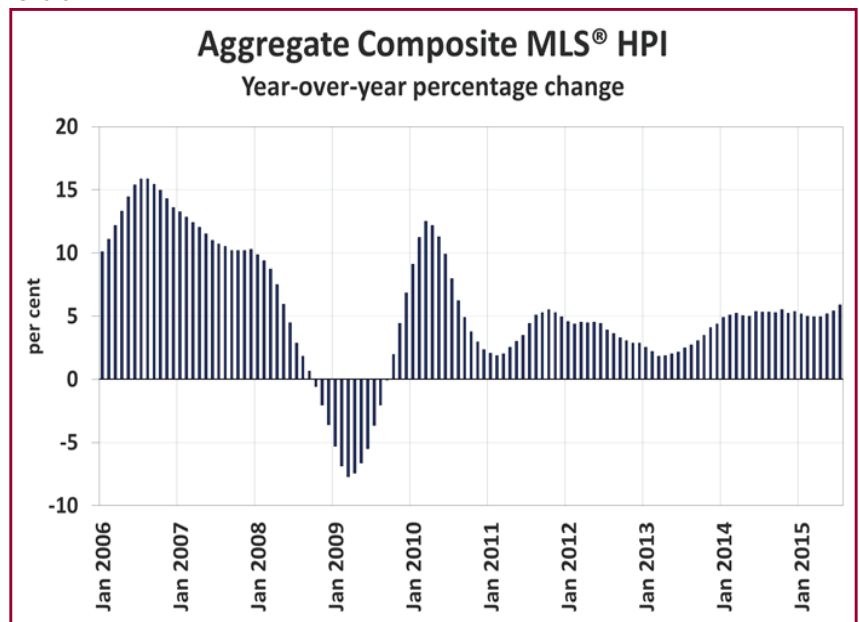
The ratio was within this range in about half of local housing markets in July. About one-third of all local markets breached the 60 per cent threshold in July, comprised mostly of markets in British Columbia together with those in and around the Greater Toronto Area.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents the number of months it would take to completely liquidate current inventories at the current rate of sales activity.

There were 5.6 months of inventory on a national basis at the end of July 2015, unchanged from the previous two months and a three-year low for the measure. The national balance between supply and demand has tightened since the beginning of the year as rising sales have drawn down on overall supply.

The Aggregate Composite MLS® HPI rose by 5.90 per cent on a year-over-year basis in July, accelerating from the 5.43 per cent year-over-year gain in June. Gains over the past year and a half had been holding steady within a range of about five and five and a half per cent. (Chart B)

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Year-over-year price growth picked up in July for all Benchmark home types tracked by the index. Two-storey single family homes continued to post the biggest year-over-year price gains (+8.16 per cent), with comparatively more modest increases for one-storey single family homes (+4.88 per cent), townhouse/row units (+4.49 per cent) and apartment units (+2.96 per cent).

Year-over-year price growth varied among housing markets tracked by the index. Greater Vancouver (+11.23 per cent) and Greater Toronto (+9.39 per cent) continue to post by far the biggest year-over-year price increases. By comparison, year-over-year price growth in the Fraser Valley accelerated to about six per cent, while Victoria and Vancouver Island

prices continued to log year-over-year gains of about four per cent in July.

Price gains in Calgary continued to slow, with a year-over-year increase of just 0.14 per cent in July. This was the smallest gain in nearly four years, with July's reading down about 0.7% from the peak reached in November 2014 and up by about an equal percentage compared to the recent low point reached in April 2015. Prices continued running roughly even with year-ago levels in Saskatoon.

Elsewhere, home prices were up from July 2014 levels by just under two per cent in Greater Montreal and by just under one per cent in Ottawa. By comparison, prices fell by about three and a half per cent in Regina and by about one and a half per cent in Greater Moncton. (Table 1)

The MLS® Home Price Index (MLS® HPI) provides a better gauge of price trends than is possible using averages because it is not affected by changes in the mix of sales activity the way that average price is.

The actual (not seasonally adjusted) national average price for homes sold in July 2015 was \$437,699, up 8.9 per cent on a year-over-year basis.

The national average home price continues to be upwardly distorted by sales activity in Greater Vancouver and Greater Toronto, which are among Canada's most active and expensive housing markets. If these two markets are excluded from calculations, the average is a more modest \$341,438 and the year-over-year gain is reduced to 4.1 per cent.

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	July 2015	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$499,800	0.50	2.34	5.04	5.90	14.34	24.07
Lower Mainland	\$617,900	1.16	3.94	8.54	9.91	11.95	19.40
Greater Vancouver	\$700,500	0.94	4.09	9.17	11.23	13.92	22.77
Fraser Valley	\$460,700	1.45	3.28	6.64	6.34	6.93	11.18
Vancouver Island	\$316,900	0.91	3.04	5.04	4.35	4.56	1.17
Victoria	\$448,300	0.41	1.66	4.77	4.55	2.79	-2.58
Calgary	\$451,400	0.00	0.72	-0.62	0.14	17.88	19.35
Regina	\$281,600	-0.37	-0.78	0.04	-3.29	-5.55	9.78
Saskatoon	\$313,700	0.09	0.64	1.34	0.13	5.80	10.32
Greater Toronto	\$561,600	0.66	2.97	7.54	9.39	21.94	40.57
Ottawa	\$335,300	0.13	1.49	3.09	0.81	1.76	9.96
Greater Montreal	\$304,900	0.13	0.19	2.45	1.73	5.03	12.08
Greater Moncton	\$149,800	0.64	2.02	-0.08	-1.41	-0.32	3.53

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at www.homepriceindex.ca/hpi_tool_en.html.

Data table available to media upon request, for purposes of reprinting only.

- 30 -

PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

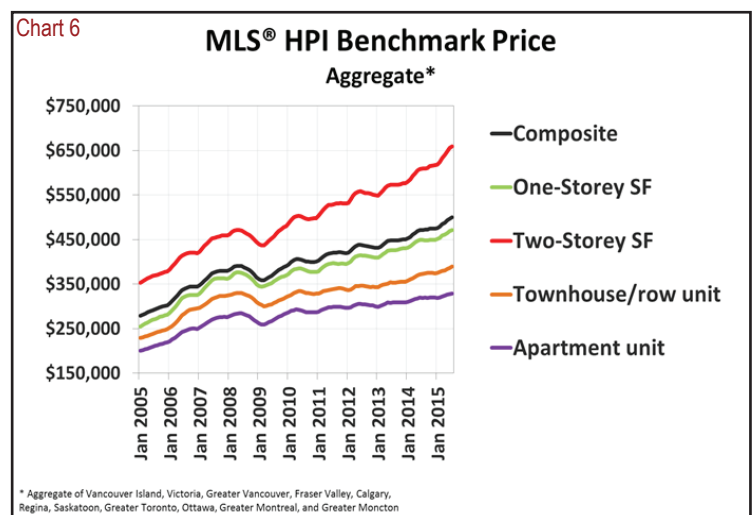
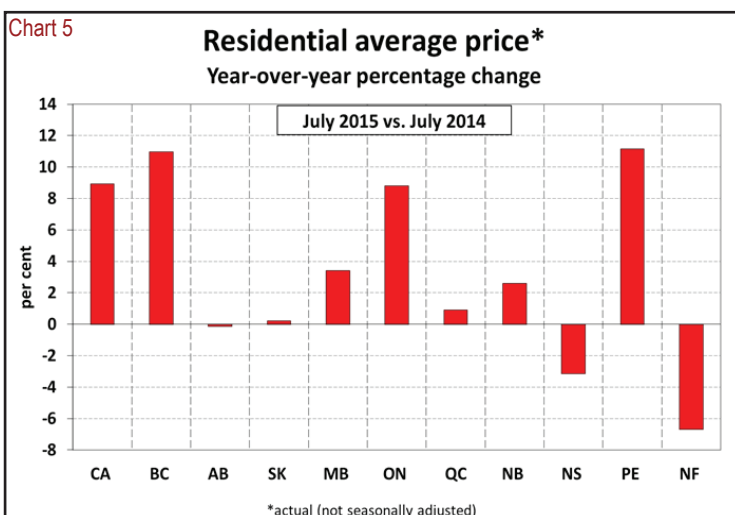
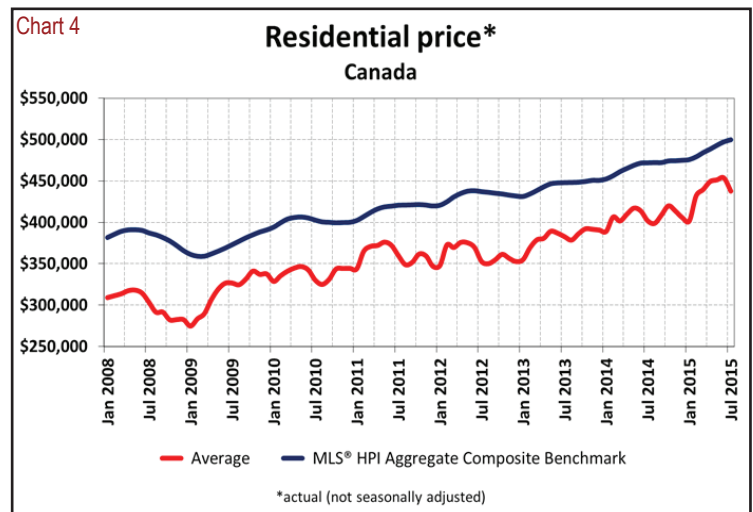
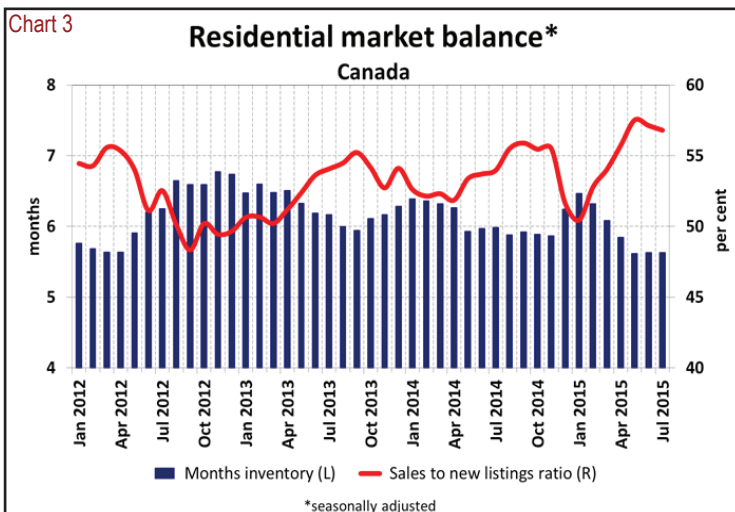
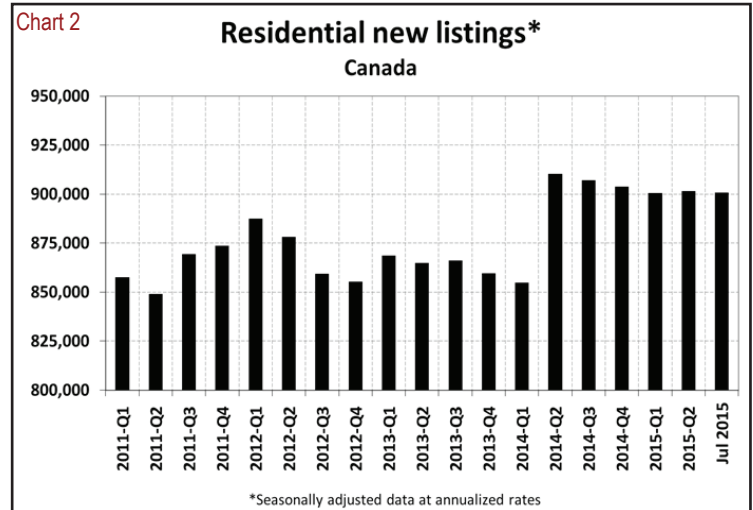
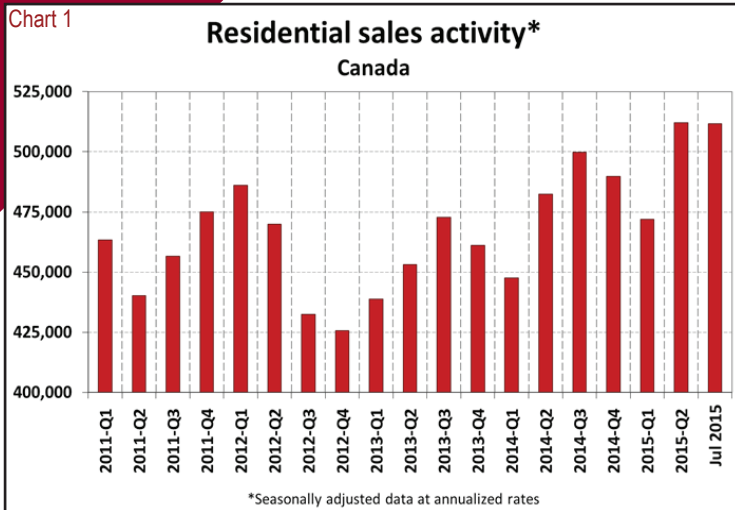
The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 109,000 REALTORS® working through some 90 real estate Boards and Associations.

Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

Pierre Leduc, Media Relations
The Canadian Real Estate Association
Tel.: 613-237-7111 or 613-884-1460
E-mail: pleduc@crea.ca

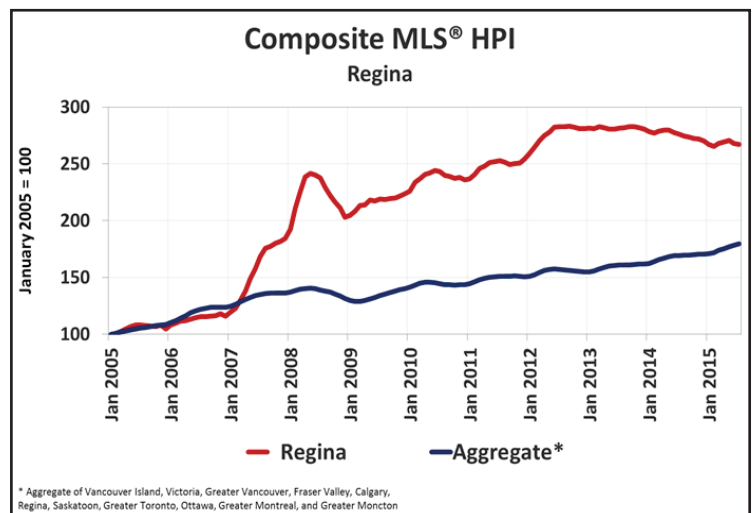
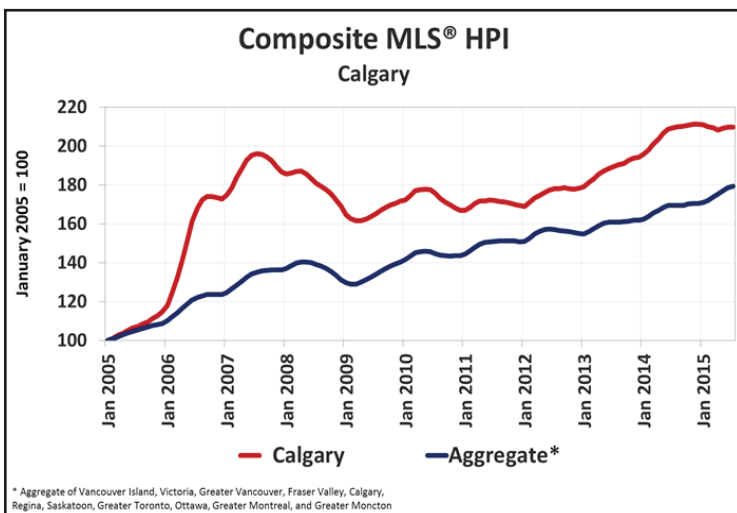
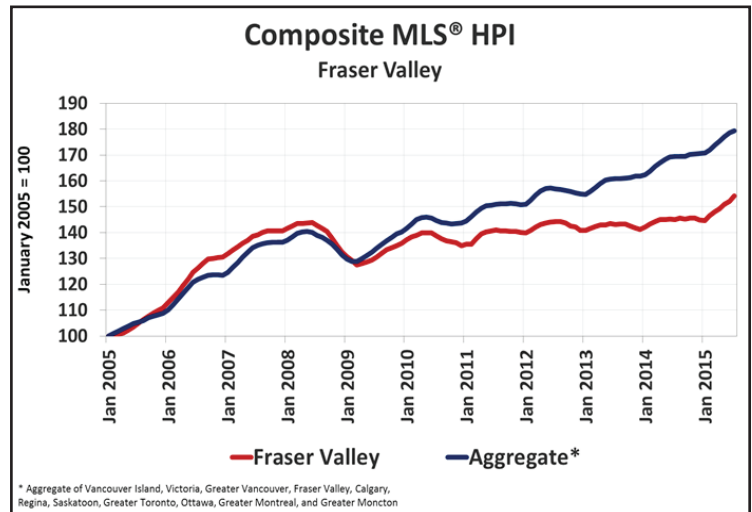
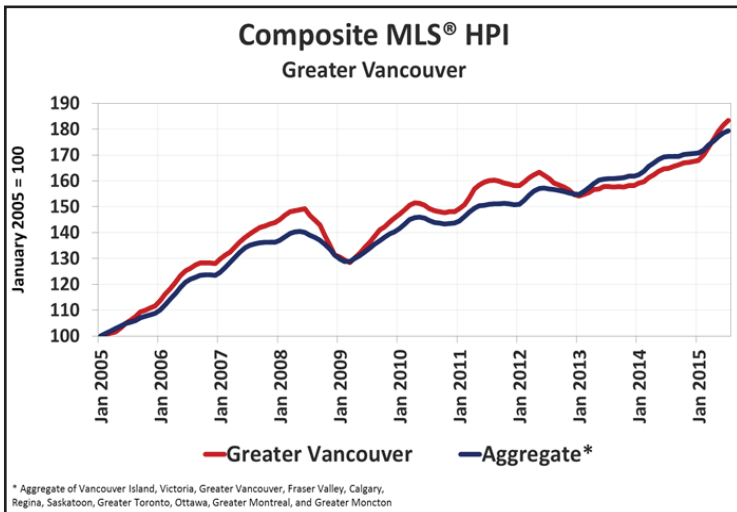
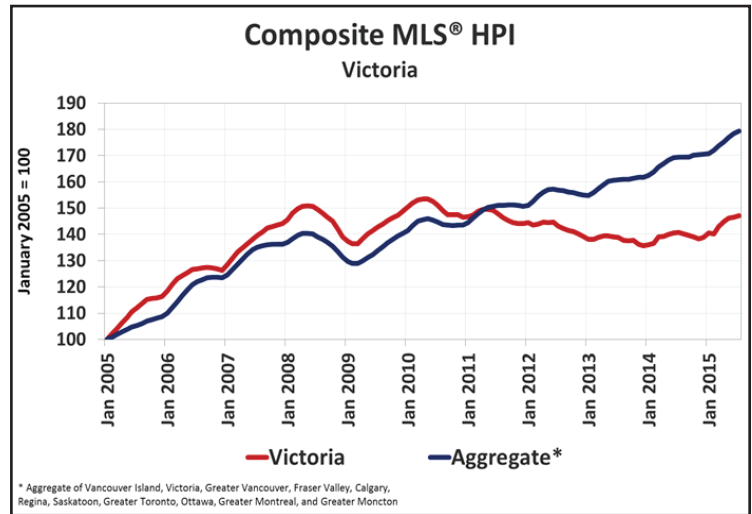
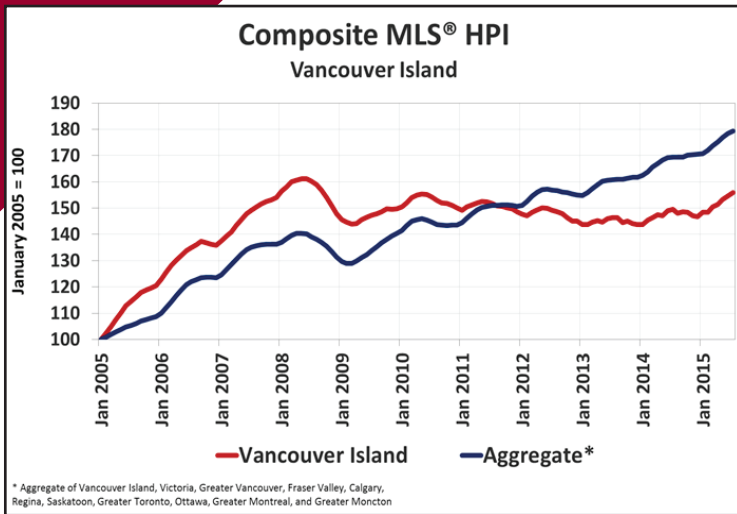
The Canadian Real Estate Association News Release



The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA.



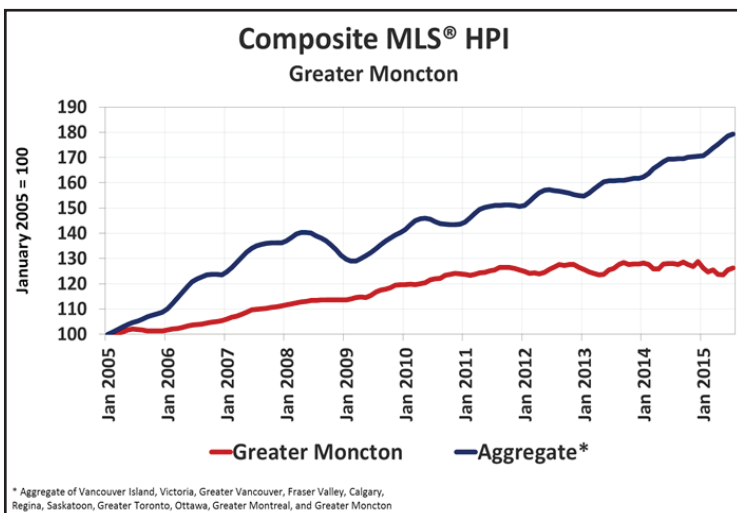
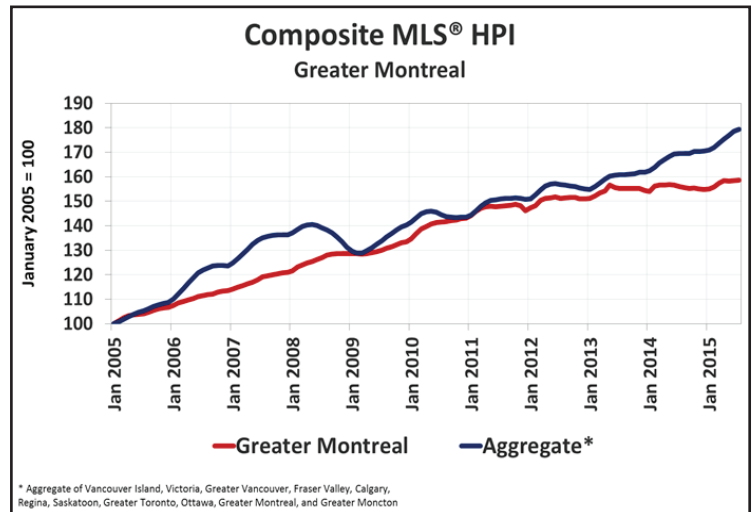
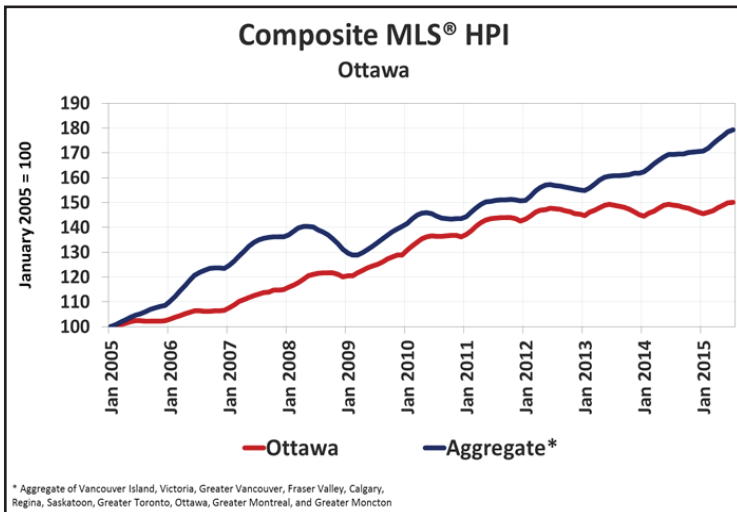
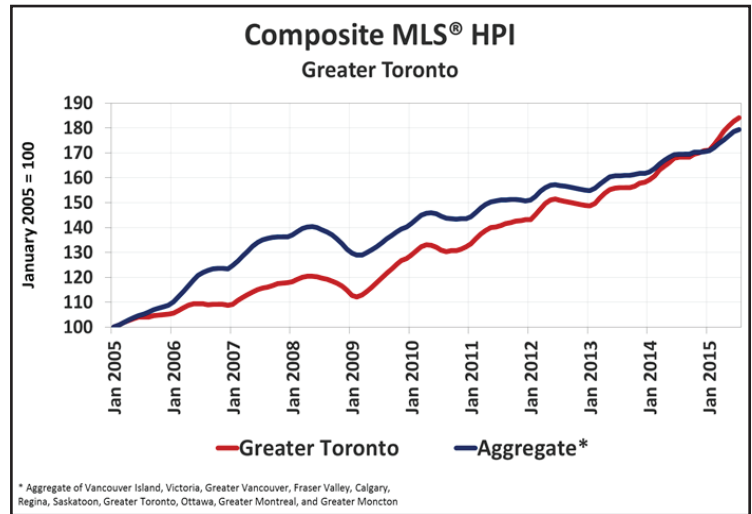
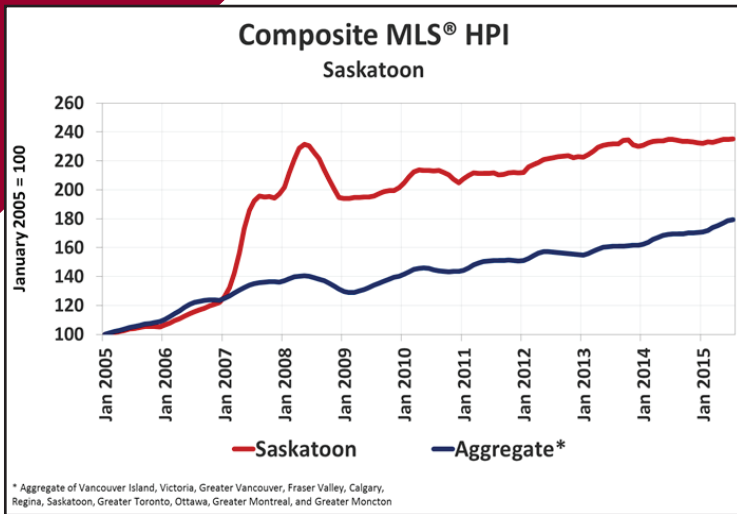
The Canadian Real Estate Association News Release



The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA.



The Canadian Real Estate Association News Release



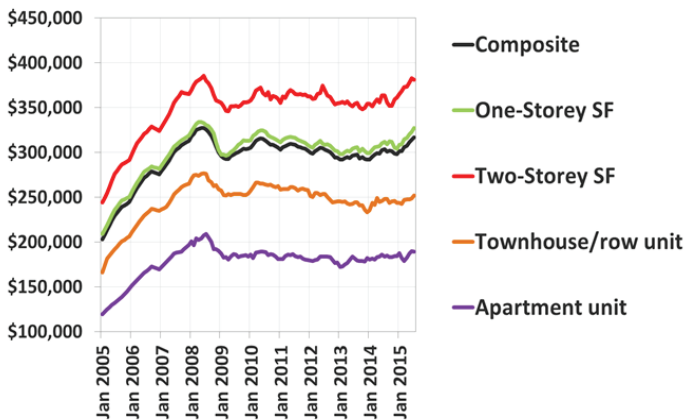
The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA.



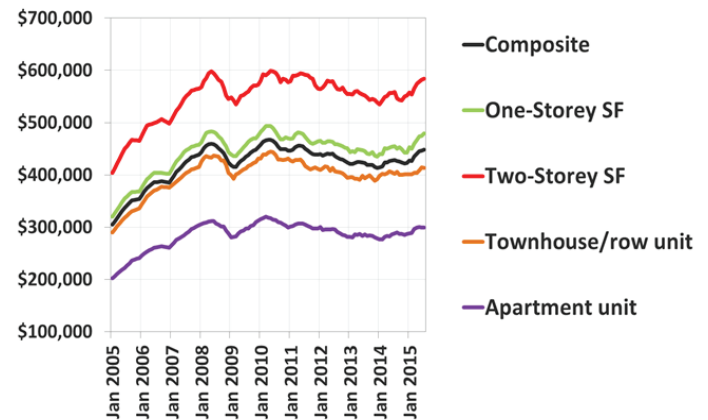
The Canadian Real Estate Association News Release



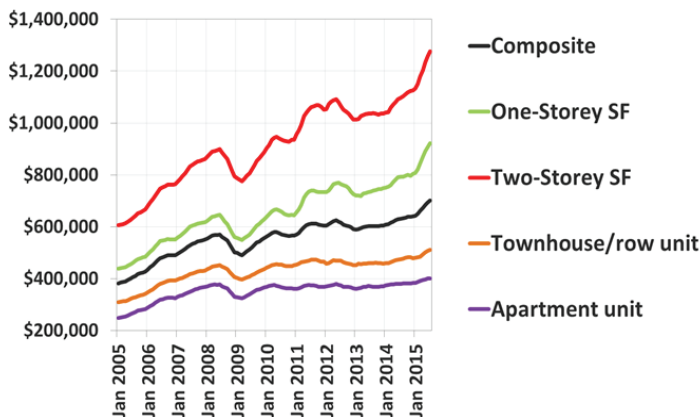
MLS® HPI Benchmark Price
Vancouver Island



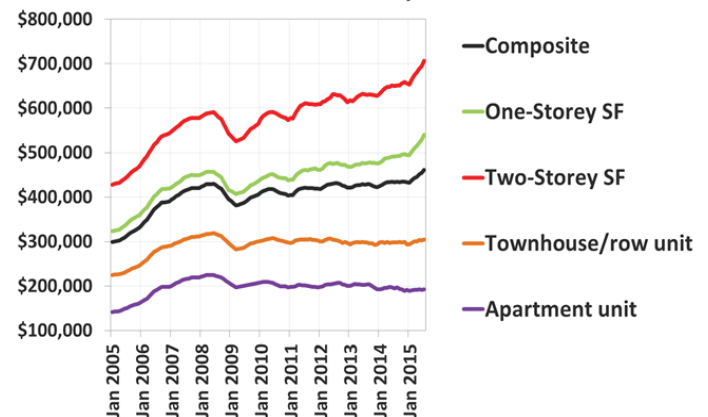
MLS® HPI Benchmark Price
Victoria



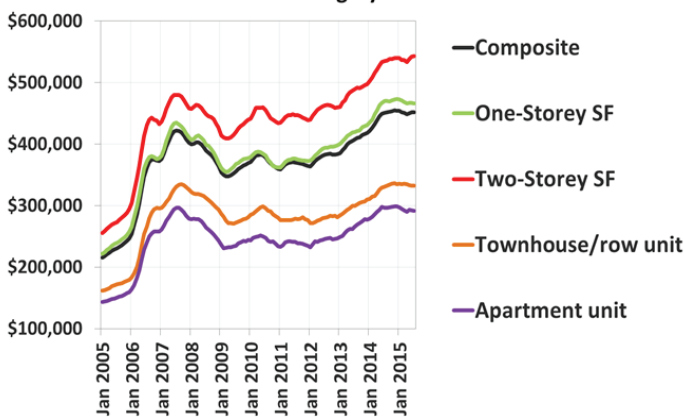
MLS® HPI Benchmark Price
Greater Vancouver



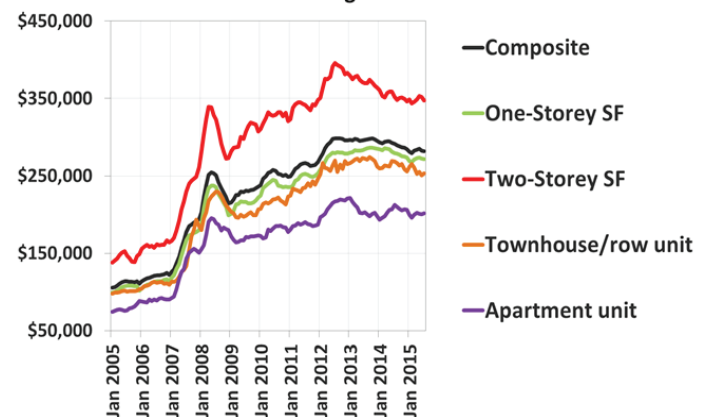
MLS® HPI Benchmark Price
Fraser Valley



MLS® HPI Benchmark Price
Calgary



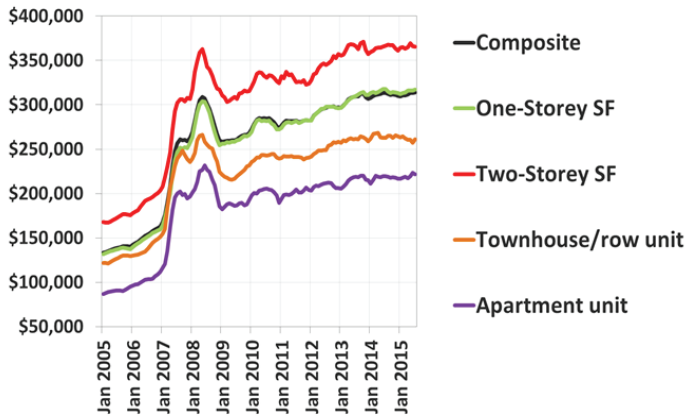
MLS® HPI Benchmark Price
Regina



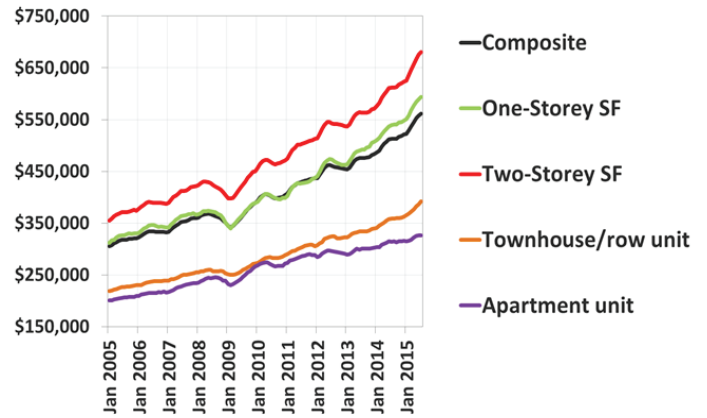
The Canadian Real Estate Association News Release



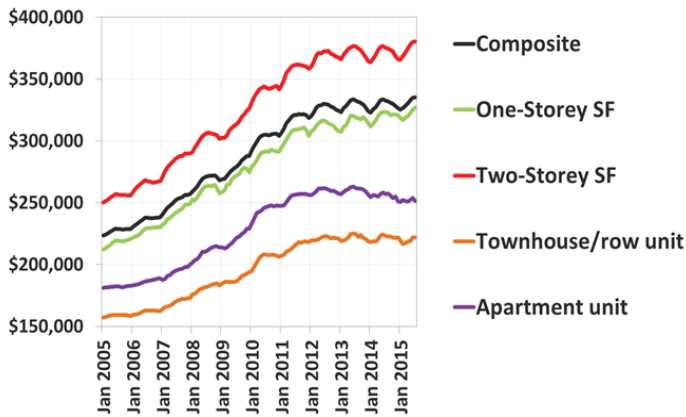
MLS® HPI Benchmark Price
Saskatoon



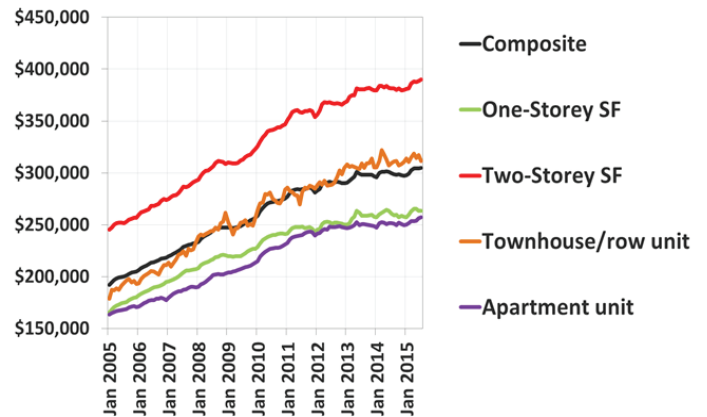
MLS® HPI Benchmark Price
Greater Toronto



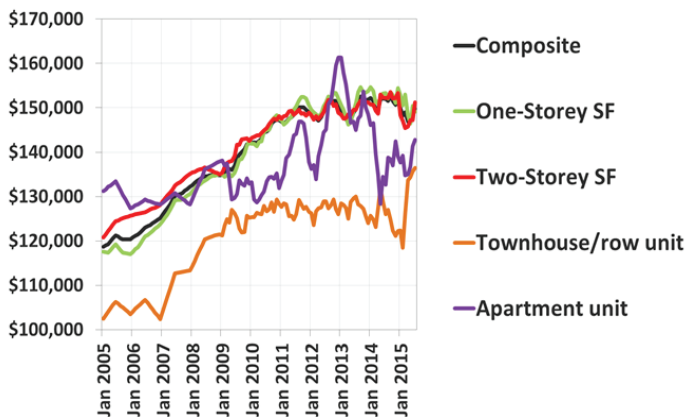
MLS® HPI Benchmark Price
Ottawa



MLS® HPI Benchmark Price
Greater Montreal



MLS® HPI Benchmark Price
Greater Moncton



Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2015

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change
Fraser Valley	999.8	1,008.3	-0.8	1,247.1	804.4	55.0	964.8	944.3	2.2	1,194.4	768.7	55.4
Greater Vancouver	3,232.5	3,318.8	-2.6	3,547.8	2,543.2	39.5	3,166.7	3,209.9	-1.3	3,500.0	2,504.5	39.7
Victoria	350.3	357.5	-2.0	409.4	332.3	23.2	335.8	341.7	-1.7	394.7	319.6	23.5
Calgary	1,104.6	1,100.2	0.4	1,264.8	1,570.9	-19.5	1,009.8	989.5	2.1	1,178.9	1,463.9	-19.5
Edmonton	717.2	684.9	4.7	870.1	891.4	-2.4	606.0	588.9	2.9	745.2	748.3	-0.4
Regina	89.4	103.2	-13.4	110.4	134.0	-17.6	87.7	95.5	-8.2	108.7	128.2	-15.2
Saskatoon	157.4	151.3	4.0	198.7	200.6	-0.9	153.8	149.1	3.1	196.5	197.4	-0.5
Winnipeg	294.1	279.7	5.1	383.7	386.9	-0.8	287.5	269.2	6.8	374.1	377.7	-1.0
Hamilton-Burlington	620.1	692.9	-10.5	716.2	653.6	9.6	588.9	659.3	-10.7	679.9	617.4	10.1
Kitchener-Waterloo	180.7	176.4	2.4	212.9	208.3	2.2	168.5	164.1	2.6	203.4	195.3	4.1
London and St Thomas	224.0	228.6	-2.0	275.9	261.4	5.6	209.6	216.7	-3.3	258.4	252.1	2.5
Niagara Region	152.3	165.8	-8.1	183.5	173.9	5.5	143.6	156.1	-8.1	174.6	162.0	7.7
Ottawa	464.3	447.1	3.9	545.3	528.6	3.2	457.1	445.4	2.6	538.7	524.3	2.7
Sudbury	51.1	53.6	-4.6	63.9	61.5	3.9	46.2	47.8	-3.4	58.6	56.7	3.4
Thunder Bay	45.9	46.4	-1.1	65.9	63.8	3.4	43.2	42.2	2.3	62.8	57.8	8.7
Greater Toronto†	5,366.2	5,601.4	-4.2	6,019.3	5,065.3	18.8	5,380.7	5,547.4	-3.0	6,019.3	5,065.3	18.8
Windsor-Essex	114.3	107.6	6.2	148.3	142.4	4.1	101.6	97.8	3.9	137.4	129.6	6.0
Trois Rivières CMA	14.7	17.4	-15.6	14.0	17.3	-19.3	13.6	15.8	-13.9	13.2	15.7	-16.1
Montreal CMA	1,114.9	1,129.9	-1.3	967.2	936.8	3.2	1,059.5	1,067.5	-0.7	910.5	880.0	3.5
Gatineau CMA	75.1	77.7	-3.3	87.9	93.6	-6.1	72.5	73.0	-0.7	83.2	90.6	-8.2
Quebec CMA	156.5	147.1	6.4	132.6	134.5	-1.4	145.8	137.8	5.8	124.8	129.0	-3.3
Saguenay CMA	16.6	17.8	-6.9	14.8	20.7	-28.4	15.7	16.3	-3.5	14.5	20.3	-28.2
Sherbrooke CMA	35.0	40.6	-13.7	30.3	27.2	11.5	32.8	37.1	-11.5	28.4	24.9	14.2
Saint John	28.8	27.1	6.5	37.0	39.5	-6.3	26.5	24.9	6.7	35.1	37.5	-6.4
Halifax-Dartmouth	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Newfoundland & Labrador	105.3	86.3	22.0	154.2	147.3	4.6	101.8	81.3	25.2	149.9	140.6	6.6
Canada	19,627.0	20,095.1	-2.3	22,508.2	20,142.8	11.7	18,826.7	19,086.5	-1.4	21,676.2	19,237.3	12.7

* in millions of dollars

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2015

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change
Fraser Valley	1,779	1,796	-0.9	2,184	1,615	35.2	1,693	1,659	2.0	2,089	1,526	36.9
Greater Vancouver	3,603	3,564	1.1	4,096	3,169	29.3	3,548	3,525	0.7	4,038	3,111	29.8
Victoria	674	683	-1.3	796	681	16.9	641	645	-0.6	760	644	18.0
Calgary	2,323	2,332	-0.4	2,673	3,317	-19.4	2,201	2,186	0.7	2,563	3,177	-19.3
Edmonton	1,861	1,789	4.0	2,295	2,415	-5.0	1,642	1,595	2.9	2,018	2,081	-3.0
Regina	290	316	-8.2	356	401	-11.2	284	304	-6.6	351	392	-10.5
Saskatoon	448	442	1.4	567	568	-0.2	441	440	0.2	561	563	-0.4
Winnipeg	1,067	1,044	2.2	1,394	1,483	-6.0	1,026	990	3.6	1,328	1,405	-5.5
Hamilton-Burlington	1,399	1,532	-8.7	1,624	1,559	4.2	1,342	1,482	-9.4	1,564	1,496	4.5
Kitchener-Waterloo	512	504	1.6	619	613	1.0	491	478	2.7	588	577	1.9
London and St Thomas	816	844	-3.3	994	1,014	-2.0	805	810	-0.6	951	995	-4.4
Niagara Region	569	614	-7.3	677	679	-0.3	548	583	-6.0	644	641	0.5
Ottawa	1,236	1,174	5.3	1,489	1,499	-0.7	1,228	1,165	5.4	1,457	1,462	-0.3
Sudbury	204	223	-8.5	259	259	0.0	187	200	-6.5	232	230	0.9
Thunder Bay	213	224	-4.9	296	291	1.7	196	206	-4.9	269	262	2.7
Greater Toronto†	8,573	8,687	-1.3	9,880	9,198	7.4	8,710	8,805	-1.1	9,880	9,198	7.4
Windsor-Essex	552	539	2.4	735	691	6.4	521	507	2.8	685	650	5.4
Trois Rivières CMA	85	103	-17.5	82	95	-13.7	81	97	-16.5	78	88	-11.4
Montreal CMA	3,215	3,280	-2.0	2,723	2,693	1.1	3,106	3,168	-2.0	2,624	2,585	1.5
Gatineau CMA	327	319	2.5	361	382	-5.5	304	298	2.0	339	366	-7.4
Quebec CMA	583	576	1.2	486	493	-1.4	541	537	0.7	451	474	-4.9
Saguenay CMA	94	94	0.0	88	112	-21.4	94	90	4.4	86	106	-18.9
Sherbrooke CMA	148	164	-9.8	125	133	-6.0	136	147	-7.5	112	116	-3.4
Saint John	160	170	-5.9	217	223	-2.7	140	147	-4.8	197	205	-3.9
Halifax-Dartmouth	337	347	-2.9	420	582	-27.8	323	342	-5.6	403	561	-28.2
Newfoundland & Labrador	412	326	26.4	583	519	12.3	376	298	26.2	545	477	14.3
Canada	44,823	45,109	-0.6	52,263	50,805	2.9	42,640	42,819	-0.4	49,523	47,875	3.4

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2015

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change
Fraser Valley	2,576	2,671	-3.6	2,815	2,724	3.3	2,315	2,396	-3.4	2,548	2,377	7.2
Greater Vancouver	5,278	5,184	1.8	5,481	5,322	3.0	5,044	4,947	2.0	5,274	5,115	3.1
Victoria	1,106	1,089	1.6	1,235	1,195	3.3	969	971	-0.2	1,083	1,079	0.4
Calgary	3,783	3,528	7.2	4,076	4,874	-16.4	3,414	3,145	8.6	3,721	4,390	-15.2
Edmonton	3,527	3,254	8.4	4,209	3,785	11.2	2,960	2,750	7.6	3,555	3,102	14.6
Regina	648	681	-4.8	765	950	-19.5	593	639	-7.2	721	906	-20.4
Saskatoon	1,212	1,189	1.9	1,451	1,423	2.0	1,139	1,127	1.1	1,376	1,351	1.9
Winnipeg	1,988	1,922	3.4	2,356	2,321	1.5	1,786	1,715	4.1	2,141	2,115	1.2
Hamilton-Burlington	1,872	1,948	-3.9	1,967	1,968	-0.1	1,727	1,779	-2.9	1,835	1,808	1.5
Kitchener-Waterloo	873	881	-0.9	933	980	-4.8	750	763	-1.7	813	850	-4.4
London and St Thomas	1,715	1,685	1.8	1,906	1,979	-3.7	1,477	1,453	1.7	1,665	1,727	-3.6
Niagara Region	914	965	-5.3	1,024	1,150	-11.0	785	811	-3.2	889	968	-8.2
Ottawa	2,860	2,838	0.8	3,191	3,268	-2.4	2,671	2,670	0.0	3,013	3,078	-2.1
Sudbury	472	496	-4.8	615	713	-13.7	369	398	-7.3	481	538	-10.6
Thunder Bay	330	349	-5.4	445	496	-10.3	264	298	-11.4	373	423	-11.8
Greater Toronto [†]	13,387	13,503	-0.9	14,699	15,187	-3.2	13,240	13,481	-1.8	14,699	15,187	-3.2
Windsor-Essex	939	933	0.6	1,107	1,213	-8.7	813	776	4.8	962	1,023	-6.0
Trois Rivières CMA	240	190	26.3	222	198	12.1	191	169	13.0	182	166	9.6
Montreal CMA	6,942	7,039	-1.4	5,738	5,844	-1.8	6,512	6,577	-1.0	5,352	5,389	-0.7
Gatineau CMA	825	827	-0.2	809	761	6.3	745	753	-1.1	725	682	6.3
Quebec CMA	1,228	1,233	-0.4	1,035	1,017	1.8	1,120	1,109	1.0	942	915	3.0
Saguenay CMA	267	234	14.1	232	210	10.5	222	208	6.7	187	181	3.3
Sherbrooke CMA	372	356	4.5	337	324	4.0	316	300	5.3	283	277	2.2
Saint John	463	551	-16.0	570	644	-11.5	346	411	-15.8	423	479	-11.7
Halifax-Dartmouth	1,087	1,084	0.3	1,245	1,135	9.7	948	967	-2.0	1,061	1,001	6.0
Newfoundland & Labrador	1,138	1,129	0.8	1,498	1,504	-0.4	923	910	1.4	1,195	1,220	-2.0
Canada	84,846	84,593	0.3	92,970	95,890	-3.0	75,064	74,949	0.2	82,280	84,298	-2.4

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2015

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change
Fraser Valley	566,431	554,506	2.2	570,995	498,057	14.6	567,377	560,048	1.3	571,739	503,722	13.5
Greater Vancouver	886,522	927,562	-4.4	866,166	802,532	7.9	890,164	922,867	-3.5	866,772	805,061	7.7
Victoria	513,784	508,603	1.0	514,381	487,918	5.4	519,575	523,750	-0.8	519,379	496,282	4.7
Calgary	473,831	471,318	0.5	473,191	473,576	-0.1	459,587	456,910	0.6	459,958	460,790	-0.2
Edmonton	376,805	375,391	0.4	379,139	369,104	2.7	367,069	366,427	0.2	369,273	359,574	2.7
Regina	307,217	321,431	-4.4	310,243	334,063	-7.1	308,269	311,819	-1.1	309,696	327,104	-5.3
Saskatoon	348,549	350,781	-0.6	350,499	353,198	-0.8	347,224	346,783	0.1	350,246	350,699	-0.1
Winnipeg	278,750	268,682	3.7	275,253	260,886	5.5	283,827	274,652	3.3	281,684	268,817	4.8
Hamilton-Burlington	440,975	443,515	-0.6	440,997	419,231	5.2	433,465	439,550	-1.4	434,730	412,694	5.3
Kitchener-Waterloo	343,894	351,583	-2.2	343,894	339,873	1.2	344,773	340,764	1.2	345,943	338,520	2.2
London and St Thomas	275,467	270,384	1.9	277,593	257,771	7.7	268,630	265,416	1.2	271,700	253,340	7.2
Niagara Region	271,670	270,447	0.5	271,120	256,139	5.8	267,031	272,309	-1.9	271,047	252,741	7.2
Ottawa	368,139	371,763	-1.0	366,248	352,602	3.9	371,802	377,302	-1.5	369,718	358,600	3.1
Sudbury	238,749	233,391	2.3	246,789	237,579	3.9	248,072	236,510	4.9	252,800	246,633	2.5
Thunder Bay	205,608	196,120	4.8	222,653	219,116	1.6	217,954	205,484	6.1	233,413	220,471	5.9
Greater Toronto†	622,754	623,797	-0.2	609,236	550,700	10.6	622,637	623,833	-0.2	609,236	550,700	10.6
Windsor-Essex	198,064	197,415	0.3	201,707	206,078	-2.1	194,125	190,034	2.2	200,641	199,409	0.6
Trois Rivières CMA	170,544	172,584	-1.2	n/a	n/a	-	169,671	160,372	5.8	169,671	178,998	-5.2
Montreal CMA	346,331	345,468	0.2	n/a	n/a	-	337,110	335,823	0.4	341,594	339,187	0.7
Gatineau CMA	238,646	245,093	-2.6	n/a	n/a	-	239,988	247,838	-3.2	246,329	246,832	-0.2
Quebec CMA	270,000	265,068	1.9	n/a	n/a	-	272,691	267,862	1.8	276,561	274,564	0.7
Saguenay CMA	168,527	195,617	-13.8	n/a	n/a	-	172,801	189,509	-8.8	169,547	191,820	-11.6
Sherbrooke CMA	233,946	244,694	-4.4	n/a	n/a	-	246,157	253,345	-2.8	256,822	215,121	19.4
Saint John	170,466	153,437	11.1	170,466	177,029	-3.7	178,089	159,487	11.7	178,089	182,918	-2.6
Halifax-Dartmouth	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Newfoundland & Labrador	258,983	263,894	-1.9	264,410	283,900	-6.9	270,810	276,174	-1.9	275,072	294,815	-6.7
Canada	434,759	436,626	-0.4	430,672	396,473	8.6	441,464	442,602	-0.3	437,699	401,823	8.9

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
July 2015

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly change	Jul 2015	Jul 2014	year-over-year change	Jul 2015	Jun 2015	monthly change	Jul 2015	Jul 2014	year-over-year change
Fraser Valley	69.1	67.2	1.9	60.9	50.0	10.9	73.1	69.2	3.9	64.3	53.3	11.0
Greater Vancouver	68.3	68.8	-0.5	65.9	54.2	11.7	70.3	71.3	-1.0	67.6	55.6	12.0
Victoria	60.9	62.7	-1.8	58.8	48.8	10.0	66.2	66.4	-0.2	62.2	51.9	10.3
Calgary	61.4	66.1	-4.7	59.0	67.9	-8.9	64.5	69.5	-5.0	63.2	71.7	-8.5
Edmonton	52.8	55.0	-2.2	52.2	59.2	-7.0	55.5	58.0	-2.5	55.6	64.6	-9.0
Regina	44.8	46.4	-1.6	42.4	45.9	-3.5	47.9	47.6	0.3	43.8	47.0	-3.2
Saskatoon	37.0	37.2	-0.2	39.8	45.6	-5.8	38.7	39.0	-0.3	40.8	46.9	-6.1
Winnipeg	53.7	54.3	-0.6	52.0	59.0	-7.0	57.4	57.7	-0.3	54.7	62.0	-7.3
Hamilton-Burlington	74.7	78.6	-3.9	73.2	70.3	2.9	77.7	83.3	-5.6	76.0	73.2	2.8
Kitchener-Waterloo	58.6	57.2	1.4	56.6	53.2	3.4	65.5	62.6	2.9	61.2	58.1	3.1
London and St Thomas	47.6	50.1	-2.5	48.8	45.4	3.4	54.5	55.7	-1.2	53.5	50.2	3.3
Niagara Region	62.3	63.6	-1.3	60.7	53.6	7.1	69.8	71.9	-2.1	66.1	58.5	7.6
Ottawa	43.2	41.4	1.8	43.6	44.4	-0.8	46.0	43.6	2.4	45.0	45.6	-0.6
Sudbury	43.2	45.0	-1.8	40.6	41.5	-0.9	50.7	50.3	0.4	46.5	48.6	-2.1
Thunder Bay	64.5	64.2	0.3	61.8	61.5	0.3	74.2	69.1	5.1	67.2	68.6	-1.4
Greater Toronto†	64.0	64.3	-0.3	62.7	58.5	4.2	65.8	65.3	0.5	62.7	58.5	4.2
Windsor-Essex	58.8	57.8	1.0	56.8	50.4	6.4	64.1	65.3	-1.2	64.0	57.5	6.5
Trois Rivières CMA	35.4	54.2	-18.8	49.6	47.0	2.6	42.4	57.4	-15.0	53.3	50.1	3.2
Montreal CMA	46.3	46.6	-0.3	46.1	44.8	1.3	47.7	48.2	-0.5	47.3	46.1	1.2
Gatineau CMA	39.6	38.6	1.0	37.2	38.7	-1.5	40.8	39.6	1.2	39.3	40.7	-1.4
Quebec CMA	47.5	46.7	0.8	46.7	46.8	-0.1	48.3	48.4	-0.1	48.6	48.7	-0.1
Saguenay CMA	35.2	40.2	-5.0	39.7	41.0	-1.3	42.3	43.3	-1.0	43.2	43.3	-0.1
Sherbrooke CMA	39.8	46.1	-6.3	44.6	44.0	0.6	43.0	49.0	-6.0	46.4	45.3	1.1
Saint John	34.6	30.9	3.7	33.4	30.8	2.6	40.5	35.8	4.7	38.1	34.6	3.5
Halifax-Dartmouth	31.0	32.0	-1.0	39.3	42.3	-3.0	34.1	35.4	-1.3	42.5	45.5	-3.0
Newfoundland & Labrador	36.2	28.9	7.3	32.9	35.2	-2.3	40.7	32.7	8.0	37.5	39.6	-2.1
Canada	52.8	53.3	-0.5	51.8	50.1	1.7	56.8	57.1	-0.3	55.1	53.3	1.8

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

July 2015

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change
Fraser Valley	6,428.0	4,431.5	45.1	7,071.1	4,838.4	46.1	6,100.0	4,257.0	43.3	6,743.6	4,637.9	45.4
Greater Vancouver	21,523.9	15,175.7	41.8	23,571.9	16,533.0	42.6	21,179.4	14,964.4	41.5	23,206.6	16,247.6	42.8
Victoria	2,333.3	1,841.1	26.7	2,591.0	2,007.5	29.1	2,236.1	1,779.0	25.7	2,501.9	1,935.4	29.3
Calgary	6,957.1	9,491.1	-26.7	7,611.9	10,497.5	-27.5	6,424.3	8,854.2	-27.4	7,073.0	9,802.3	-27.8
Edmonton	4,397.7	4,834.2	-9.0	4,880.4	5,285.5	-7.7	3,841.9	4,126.7	-6.9	4,288.3	4,549.7	-5.7
Regina	630.0	703.6	-10.5	682.1	751.9	-9.3	609.6	659.0	-7.5	652.7	709.8	-8.0
Saskatoon	1,071.1	1,239.7	-13.6	1,160.8	1,315.5	-11.8	1,045.3	1,179.6	-11.4	1,134.4	1,274.5	-11.0
Winnipeg	2,030.1	2,000.7	1.5	2,172.5	2,145.1	1.3	1,971.0	1,940.8	1.6	2,120.0	2,088.4	1.5
Hamilton-Burlington	4,155.7	3,486.6	19.2	4,632.0	3,827.6	21.0	3,945.9	3,303.4	19.5	4,428.8	3,637.6	21.7
Kitchener-Waterloo	1,062.2	901.2	17.9	1,364.3	1,227.9	11.1	987.1	847.8	16.4	1,254.2	1,142.4	9.8
London and St Thomas	1,525.6	1,332.3	14.5	1,694.9	1,482.1	14.4	1,430.2	1,242.8	15.1	1,591.2	1,386.6	14.8
Niagara Region	1,086.5	913.2	19.0	1,164.8	973.8	19.6	1,020.6	821.9	24.2	1,090.7	876.5	24.4
Ottawa	3,168.4	2,987.4	6.1	3,566.8	3,347.3	6.6	3,122.7	2,949.2	5.9	3,526.2	3,311.7	6.5
Sudbury	337.3	327.0	3.2	372.6	359.6	3.6	307.0	302.2	1.6	338.1	331.9	1.9
Thunder Bay	310.9	279.5	11.2	320.7	286.4	12.0	291.9	260.7	12.0	299.3	265.7	12.6
Greater Toronto†	35,965.2	29,764.1	20.8	40,150.0	32,804.0	22.4	36,004.8	29,796.9	20.8	40,150.0	32,804.0	22.4
Windsor-Essex	762.9	620.3	23.0	805.3	654.8	23.0	695.1	558.2	24.5	735.5	591.1	24.4
Trois Rivières CMA	111.8	116.1	-3.8	127.3	131.4	-3.1	100.7	104.8	-4.0	117.3	120.6	-2.7
Montreal CMA	7,768.1	7,158.5	8.5	8,769.1	7,997.4	9.6	7,280.0	6,783.2	7.3	8,303.4	7,623.2	8.9
Gatineau CMA	499.6	486.5	2.7	565.6	538.3	5.1	474.9	465.9	1.9	541.4	519.1	4.3
Quebec CMA	1,089.9	1,048.9	3.9	1,224.7	1,160.1	5.6	1,019.8	987.3	3.3	1,155.5	1,102.5	4.8
Saguenay CMA	122.8	133.8	-8.2	143.1	150.7	-5.0	116.2	129.4	-10.2	137.6	148.4	-7.3
Sherbrooke CMA	251.3	243.7	3.1	274.8	263.1	4.5	225.4	214.1	5.3	247.5	233.6	6.0
Saint John	172.2	163.8	5.1	176.7	168.5	4.9	157.9	152.0	3.9	162.9	156.5	4.1
Halifax-Dartmouth	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Newfoundland & Labrador	700.8	727.5	-3.7	644.6	665.2	-3.1	668.9	683.5	-2.1	618.2	627.0	-1.4
Canada	131,193.9	115,729.0	13.4	144,603.6	126,592.7	14.2	125,796.2	110,497.0	13.8	139,096.0	121,097.6	14.9

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

July 2015

Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change
Fraser Valley	11,628	8,857	31.3	12,622	9,519	32.6	10,925	8,357	30.7	11,986	9,034	32.7
Greater Vancouver	24,711	19,166	28.9	26,539	20,469	29.7	24,239	18,756	29.2	26,069	20,055	30.0
Victoria	4,615	3,768	22.5	5,078	4,068	24.8	4,367	3,589	21.7	4,846	3,900	24.3
Calgary	14,854	20,277	-26.7	16,175	22,168	-27.0	14,080	19,391	-27.4	15,453	21,261	-27.3
Edmonton	11,718	13,094	-10.5	12,859	14,209	-9.5	10,431	11,510	-9.4	11,529	12,591	-8.4
Regina	2,027	2,164	-6.3	2,138	2,300	-7.0	1,973	2,098	-6.0	2,081	2,226	-6.5
Saskatoon	3,105	3,579	-13.2	3,361	3,821	-12.0	3,031	3,474	-12.8	3,282	3,730	-12.0
Winnipeg	7,501	7,499	0.0	7,896	7,958	-0.8	7,170	7,120	0.7	7,526	7,556	-0.4
Hamilton-Burlington	9,448	8,568	10.3	10,387	9,263	12.1	9,034	8,187	10.3	10,011	8,932	12.1
Kitchener-Waterloo	3,356	3,364	-0.2	3,831	3,582	7.0	3,192	3,195	-0.1	3,608	3,360	7.4
London and St Thomas	5,651	5,186	9.0	6,207	5,669	9.5	5,422	4,944	9.7	5,970	5,449	9.6
Niagara Region	4,065	3,591	13.2	4,334	3,800	14.1	3,807	3,315	14.8	4,069	3,534	15.1
Ottawa	8,652	8,377	3.3	9,630	9,265	3.9	8,445	8,123	4.0	9,409	9,044	4.0
Sudbury	1,418	1,358	4.4	1,530	1,439	6.3	1,269	1,213	4.6	1,376	1,302	5.7
Thunder Bay	1,527	1,404	8.8	1,561	1,412	10.6	1,348	1,246	8.2	1,381	1,264	9.3
Greater Toronto†	58,467	53,344	9.6	64,514	58,110	11.0	58,528	53,111	10.2	64,514	58,110	11.0
Windsor-Essex	3,806	3,208	18.6	4,049	3,369	20.2	3,548	2,986	18.8	3,783	3,160	19.7
Trois Rivières CMA	693	696	-0.4	775	782	-0.9	638	640	-0.3	728	734	-0.8
Montreal CMA	22,658	21,348	6.1	25,659	24,314	5.5	21,799	20,586	5.9	24,858	23,586	5.4
Gatineau CMA	2,104	2,015	4.4	2,358	2,239	5.3	1,975	1,905	3.7	2,231	2,133	4.6
Quebec CMA	4,156	3,899	6.6	4,606	4,388	5.0	3,917	3,705	5.7	4,373	4,198	4.2
Saguenay CMA	679	685	-0.9	800	802	-0.2	648	644	0.6	761	774	-1.7
Sherbrooke CMA	1,077	1,053	2.3	1,206	1,175	2.6	967	932	3.8	1,086	1,060	2.5
Saint John	1,088	996	9.2	1,120	1,029	8.8	959	875	9.6	993	917	8.3
Halifax-Dartmouth	2,699	2,917	-7.5	2,884	3,211	-10.2	2,544	2,732	-6.9	2,765	3,043	-9.1
Newfoundland & Labrador	2,611	2,617	-0.2	2,395	2,367	1.2	2,438	2,377	2.6	2,225	2,146	3.7
Canada	305,852	291,588	4.9	331,895	314,332	5.6	288,614	273,878	5.4	314,736	297,214	5.9

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

July 2015

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change
Fraser Valley	18,160	17,643	2.9	20,757	20,210	2.7	16,202	15,728	3.0	18,649	18,085	3.1
Greater Vancouver	36,080	35,307	2.2	41,394	40,425	2.4	34,442	33,530	2.7	39,703	38,665	2.7
Victoria	7,794	7,673	1.6	9,062	8,899	1.8	6,999	6,851	2.2	8,206	8,016	2.4
Calgary	26,358	28,349	-7.0	30,016	34,505	-13.0	24,167	26,807	-9.8	27,273	31,327	-12.9
Edmonton	24,185	22,620	6.9	28,117	26,190	7.4	20,345	18,251	11.5	23,671	21,201	11.7
Regina	4,984	4,949	0.7	5,548	5,595	-0.8	4,664	4,641	0.5	5,227	5,322	-1.8
Saskatoon	8,367	7,694	8.7	9,322	8,605	8.3	7,968	7,277	9.5	8,865	8,163	8.6
Winnipeg	14,700	12,968	13.4	16,084	14,369	11.9	13,209	11,697	12.9	14,485	12,937	12.0
Hamilton-Burlington	12,842	12,222	5.1	14,529	13,679	6.2	11,917	11,308	5.4	13,509	12,669	6.6
Kitchener-Waterloo	6,027	5,935	1.6	6,970	6,877	1.4	5,312	5,384	-1.3	6,119	5,977	2.4
London and St Thomas	11,606	11,411	1.7	12,986	12,698	2.3	10,140	9,892	2.5	11,403	11,078	2.9
Niagara Region	6,484	6,799	-4.6	7,164	7,405	-3.3	5,556	5,794	-4.1	6,171	6,327	-2.5
Ottawa	20,060	19,284	4.0	23,218	22,152	4.8	18,899	18,185	3.9	21,969	20,992	4.7
Sudbury	3,553	3,492	1.7	3,982	3,939	1.1	2,809	2,708	3.7	3,132	3,050	2.7
Thunder Bay	2,526	2,341	7.9	2,814	2,587	8.8	2,060	1,865	10.5	2,286	2,078	10.0
Greater Toronto†	92,511	91,419	1.2	104,889	102,752	2.1	92,578	91,421	1.3	104,889	102,752	2.1
Windsor-Essex	6,534	6,396	2.2	7,215	7,050	2.3	5,392	5,235	3.0	6,001	5,780	3.8
Trois Rivières CMA	1,402	1,400	0.1	1,498	1,497	0.1	1,199	1,215	-1.3	1,305	1,315	-0.8
Montreal CMA	48,655	48,282	0.8	52,932	52,496	0.8	45,598	45,147	1.0	49,779	49,354	0.9
Gatineau CMA	5,695	5,429	4.9	6,421	6,085	5.5	5,162	4,913	5.1	5,773	5,498	5.0
Quebec CMA	8,727	8,294	5.2	9,401	8,971	4.8	7,937	7,553	5.1	8,595	8,259	4.1
Saguenay CMA	1,709	1,707	0.1	1,903	1,872	1.7	1,487	1,499	-0.8	1,688	1,692	-0.2
Sherbrooke CMA	2,434	2,451	-0.7	2,598	2,610	-0.5	2,093	2,132	-1.8	2,269	2,312	-1.9
Saint John	3,270	3,324	-1.6	3,838	3,896	-1.5	2,530	2,592	-2.4	2,938	3,007	-2.3
Halifax-Dartmouth	7,085	7,100	-0.2	8,295	8,136	2.0	6,318	6,199	1.9	7,358	7,187	2.4
Newfoundland & Labrador	7,835	7,823	0.2	8,602	8,457	1.7	6,421	6,331	1.4	6,983	6,832	2.2
Canada	590,685	584,421	1.1	668,930	661,421	1.1	525,520	517,951	1.5	595,983	586,664	1.6

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

July 2015

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change
Fraser Valley	550,567	501,786	9.7	560,223	508,288	10.2	554,006	508,025	9.1	562,622	513,380	9.6
Greater Vancouver	874,561	801,108	9.2	888,200	807,707	10.0	877,983	804,566	9.1	890,199	810,150	9.9
Victoria	501,492	487,701	2.8	510,238	493,474	3.4	509,638	493,979	3.2	516,286	496,244	4.0
Calgary	466,779	470,056	-0.7	470,596	473,542	-0.6	452,268	456,426	-0.9	457,713	461,046	-0.7
Edmonton	375,723	368,126	2.1	379,530	371,985	2.0	367,806	356,398	3.2	371,958	361,347	2.9
Regina	314,113	324,786	-3.3	319,058	326,892	-2.4	309,506	316,664	-2.3	313,670	318,850	-1.6
Saskatoon	345,820	344,156	0.5	345,370	344,290	0.3	344,950	340,040	1.4	345,641	341,680	1.2
Winnipeg	269,846	265,096	1.8	275,135	269,547	2.1	276,068	271,250	1.8	281,694	276,394	1.9
Hamilton-Burlington	439,257	406,767	8.0	445,940	413,209	7.9	433,197	399,753	8.4	442,389	407,258	8.6
Kitchener-Waterloo	355,818	341,412	4.2	356,125	342,790	3.9	341,055	335,060	1.8	347,621	340,007	2.2
London and St Thomas	269,123	258,383	4.2	273,070	261,448	4.4	261,775	250,611	4.5	266,539	254,466	4.7
Niagara Region	267,645	254,714	5.1	268,770	256,259	4.9	267,496	246,819	8.4	268,053	248,024	8.1
Ottawa	361,442	354,550	1.9	370,387	361,290	2.5	366,549	359,591	1.9	374,764	366,181	2.3
Sudbury	237,873	244,224	-2.6	243,528	249,897	-2.5	240,124	249,499	-3.8	245,690	254,902	-3.6
Thunder Bay	200,910	196,285	2.4	205,465	202,855	1.3	210,566	203,997	3.2	216,698	210,172	3.1
Greater Toronto [†]	606,786	554,298	9.5	622,345	564,516	10.2	606,783	554,515	9.4	622,345	564,516	10.2
Windsor-Essex	197,501	192,246	2.7	198,883	194,352	2.3	191,893	184,171	4.2	194,415	187,042	3.9
Trois Rivières CMA	164,785	168,456	-2.2	n/a	n/a	-	160,859	165,613	-2.9	161,547	164,918	-2.0
Montreal CMA	347,411	334,417	3.9	n/a	n/a	-	336,023	329,052	2.1	334,418	327,591	2.1
Gatineau CMA	237,205	239,197	-0.8	n/a	n/a	-	239,690	241,574	-0.8	243,516	242,469	0.4
Quebec CMA	265,860	265,008	0.3	n/a	n/a	-	266,090	264,212	0.7	265,924	263,606	0.9
Saguenay CMA	176,742	185,467	-4.7	n/a	n/a	-	179,720	189,557	-5.2	182,726	192,059	-4.9
Sherbrooke CMA	233,853	227,496	2.8	n/a	n/a	-	234,702	225,278	4.2	229,295	221,005	3.8
Saint John	155,450	162,660	-4.4	157,760	163,722	-3.6	162,176	170,097	-4.7	164,077	170,640	-3.8
Halifax-Dartmouth	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Newfoundland & Labrador	269,035	278,376	-3.4	269,144	281,041	-4.2	277,361	290,358	-4.5	277,828	292,156	-4.9
Canada	427,220	396,679	7.7	435,691	402,735	8.2	433,608	401,549	8.0	441,945	407,443	8.5

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations

July 2015

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	change	Jul 2015 YTD	Jul 2014 YTD	change	Jul 2015 YTD	Jul 2014 YTD	change	Jul 2015 YTD	Jul 2014 YTD	change
Fraser Valley	64.0	50.2	13.8	60.8	47.1	13.7	67.4	53.1	14.3	64.3	50.0	14.3
Greater Vancouver	68.5	54.3	14.2	64.1	50.6	13.5	70.4	55.9	14.5	65.7	51.9	13.8
Victoria	59.2	49.1	10.1	56.0	45.7	10.3	62.4	52.4	10.0	59.1	48.7	10.4
Calgary	56.4	71.5	-15.1	53.9	64.2	-10.3	58.3	72.3	-14.0	56.7	67.9	-11.2
Edmonton	48.5	57.9	-9.4	45.7	54.3	-8.6	51.3	63.1	-11.8	48.7	59.4	-10.7
Regina	40.7	43.7	-3.0	38.5	41.1	-2.6	42.3	45.2	-2.9	39.8	41.8	-2.0
Saskatoon	37.1	46.5	-9.4	36.1	44.4	-8.3	38.0	47.7	-9.7	37.0	45.7	-8.7
Winnipeg	51.0	57.8	-6.8	49.1	55.4	-6.3	54.3	60.9	-6.6	52.0	58.4	-6.4
Hamilton-Burlington	73.6	70.1	3.5	71.5	67.7	3.8	75.8	72.4	3.4	74.1	70.5	3.6
Kitchener-Waterloo	55.7	56.7	-1.0	55.0	52.1	2.9	60.1	59.3	0.8	59.0	56.2	2.8
London and St Thomas	48.7	45.4	3.3	47.8	44.6	3.2	53.5	50.0	3.5	52.4	49.2	3.2
Niagara Region	62.7	52.8	9.9	60.5	51.3	9.2	68.5	57.2	11.3	65.9	55.9	10.0
Ottawa	43.1	43.4	-0.3	41.5	41.8	-0.3	44.7	44.7	0.0	42.8	43.1	-0.3
Sudbury	39.9	38.9	1.0	38.4	36.5	1.9	45.2	44.8	0.4	43.9	42.7	1.2
Thunder Bay	60.5	60.0	0.5	55.5	54.6	0.9	65.4	66.8	-1.4	60.4	60.8	-0.4
Greater Toronto†	63.2	58.4	4.8	61.5	56.6	4.9	63.2	58.1	5.1	61.5	56.6	4.9
Windsor-Essex	58.2	50.2	8.0	56.1	47.8	8.3	65.8	57.0	8.8	63.0	54.7	8.3
Trois Rivières CMA	49.4	49.7	-0.3	51.7	52.2	-0.5	53.2	52.7	0.5	55.8	55.8	0.0
Montreal CMA	46.6	44.2	2.4	48.5	46.3	2.2	47.8	45.6	2.2	49.9	47.8	2.1
Gatineau CMA	36.9	37.1	-0.2	36.7	36.8	-0.1	38.3	38.8	-0.5	38.6	38.8	-0.2
Quebec CMA	47.6	47.0	0.6	49.0	48.9	0.1	49.4	49.1	0.3	50.9	50.8	0.1
Saguenay CMA	39.7	40.1	-0.4	42.0	42.8	-0.8	43.6	43.0	0.6	45.1	45.7	-0.6
Sherbrooke CMA	44.2	43.0	1.2	46.4	45.0	1.4	46.2	43.7	2.5	47.9	45.8	2.1
Saint John	33.3	30.0	3.3	29.2	26.4	2.8	37.9	33.8	4.1	33.8	30.5	3.3
Halifax-Dartmouth	38.1	41.1	-3.0	34.8	39.5	-4.7	40.3	44.1	-3.8	37.6	42.3	-4.7
Newfoundland & Labrador	33.3	33.5	-0.2	27.8	28.0	-0.2	38.0	37.5	0.5	31.9	31.4	0.5
Canada	51.8	49.9	1.9	49.6	47.5	2.1	54.9	52.9	2.0	52.8	50.7	2.1

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
July 2015

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change
British Columbia	5,536.5	5,697.2	-2.8	6,428.9	4,840.6	32.8	5,342.3	5,404.4	-1.1	6,233.2	4,655.5	33.9
Alberta	2,259.1	2,220.5	1.7	2,667.4	3,165.3	-15.7	2,012.7	1,975.6	1.9	2,422.8	2,845.6	-14.9
Saskatchewan	323.2	338.3	-4.5	398.3	434.3	-8.3	311.1	320.7	-3.0	388.2	420.6	-7.7
Manitoba	332.5	311.3	6.8	432.5	422.2	2.5	324.0	300.1	8.0	421.5	410.8	2.6
Ontario	9,003.8	9,364.2	-3.8	10,436.3	9,141.7	14.2	8,794.2	9,066.8	-3.0	10,198.6	8,909.3	14.5
Quebec	1,759.5	1,797.5	-2.1	1,593.0	1,578.9	0.9	1,660.9	1,674.1	-0.8	1,492.3	1,470.0	1.5
New Brunswick	102.7	95.2	7.9	131.7	131.8	-0.1	96.7	89.6	7.9	126.1	120.0	5.1
Nova Scotia	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Prince Edward Island	27.6	29.6	-6.8	37.1	27.4	35.7	23.5	26.1	-10.0	32.9	23.9	37.7
Newfoundland & Labrador	105.3	86.3	22.0	154.2	147.3	4.6	101.8	81.3	25.2	149.9	140.6	6.6
Northwest Territories	21.8	3.1	594.2	31.1	11.8	163.6	13.4	2.8	372.3	22.3	11.8	89.1
Yukon	10.0	9.2	8.9	12.0	6.7	77.9	9.7	9.3	4.3	12.0	6.4	86.8
Canada	19,627.0	20,095.1	-2.3	22,508.2	20,142.8	11.7	18,826.7	19,086.5	-1.4	21,676.2	19,237.3	12.7

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change
British Columbia	8,994	9,042	-0.5	10,789	9,043	19.3	8,501	8,516	-0.2	10,247	8,493	20.7
Alberta	5,517	5,378	2.6	6,607	7,805	-15.3	5,093	4,990	2.1	6,134	7,194	-14.7
Saskatchewan	1,061	1,131	-6.2	1,307	1,414	-7.6	1,024	1,073	-4.6	1,271	1,380	-7.9
Manitoba	1,246	1,203	3.6	1,620	1,646	-1.6	1,186	1,133	4.7	1,543	1,555	-0.8
Ontario	19,551	19,944	-2.0	23,455	22,295	5.2	18,979	19,287	-1.6	22,459	21,346	5.2
Quebec	6,475	6,591	-1.8	5,848	5,898	-0.8	6,095	6,186	-1.5	5,481	5,498	-0.3
New Brunswick	623	620	0.5	819	814	0.6	565	560	0.9	749	731	2.5
Nova Scotia	703	653	7.7	906	1,107	-18.2	623	594	4.9	812	993	-18.2
Prince Edward Island	177	191	-7.3	238	205	16.1	140	153	-8.5	192	155	23.9
Newfoundland & Labrador	412	326	26.4	583	519	12.3	376	298	26.2	545	477	14.3
Northwest Territories	37	6	516.7	57	30	90.0	31	6	416.7	56	30	86.7
Yukon	27	24	12.5	34	29	17.2	27	23	17.4	34	23	47.8
Canada	44,823	45,109	-0.6	52,263	50,805	2.9	42,640	42,819	-0.4	49,523	47,875	3.4

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations July 2015

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change
British Columbia	14,578	14,435	1.0	16,030	15,993	0.2	12,761	12,672	0.7	14,049	13,937	0.8
Alberta	10,138	9,594	5.7	11,623	12,361	-6.0	8,828	8,339	5.9	10,206	10,781	-5.3
Saskatchewan	2,810	2,743	2.4	3,348	3,401	-1.6	2,524	2,505	0.8	3,046	3,159	-3.6
Manitoba	2,322	2,291	1.4	2,742	2,688	2.0	2,096	2,013	4.1	2,496	2,445	2.1
Ontario	34,077	34,278	-0.6	38,180	40,317	-5.3	30,839	31,169	-1.1	34,856	36,403	-4.2
Quebec	15,118	15,214	-0.6	13,704	13,910	-1.5	13,453	13,515	-0.5	11,995	12,126	-1.1
New Brunswick	1,798	1,892	-5.0	2,201	2,195	0.3	1,376	1,456	-5.5	1,666	1,664	0.1
Nova Scotia	2,293	2,444	-6.2	2,821	2,698	4.6	1,857	1,965	-5.5	2,203	2,044	7.8
Prince Edward Island	505	499	1.2	738	767	-3.8	341	330	3.3	489	466	4.9
Newfoundland & Labrador	1,138	1,129	0.8	1,498	1,504	-0.4	923	910	1.4	1,195	1,220	-2.0
Northwest Territories	25	25	0.0	28	18	55.6	25	30	-16.7	27	18	50.0
Yukon	44	49	-10.2	57	38	50.0	41	45	-8.9	52	35	48.6
Canada	84,846	84,593	0.3	92,970	95,890	-3.0	75,064	74,949	0.2	82,280	84,298	-2.4

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change	Jul 2015	Jun 2015	monthly percentage change	Jul 2015	Jul 2014	year-over-year percentage change
British Columbia	614,547	620,999	-1.0	595,871	535,292	11.3	628,041	633,268	-0.8	608,294	548,162	11.0
Alberta	406,485	405,793	0.2	403,727	405,542	-0.4	396,486	395,020	0.4	394,977	395,552	-0.1
Saskatchewan	304,071	303,009	0.4	304,774	307,140	-0.8	301,730	297,900	1.3	305,431	304,816	0.2
Manitoba	270,069	260,055	3.9	266,990	256,487	4.1	274,531	265,938	3.2	273,164	264,171	3.4
Ontario	455,361	455,713	-0.1	444,951	410,032	8.5	465,983	465,206	0.2	454,098	417,376	8.8
Quebec	271,731	272,332	-0.2	n/a	n/a	-	274,256	274,752	-0.2	278,760	276,308	0.9
New Brunswick	159,608	151,231	5.5	160,789	161,959	-0.7	167,625	157,624	6.3	168,412	164,146	2.6
Nova Scotia	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Prince Edward Island	152,088	158,723	-4.2	155,936	133,432	16.9	171,140	162,885	5.1	171,140	153,964	11.2
Newfoundland & Labrador	258,983	263,894	-1.9	264,410	283,900	-6.9	270,810	276,174	-1.9	275,072	294,815	-6.7
Northwest Territories	546,277	449,567	21.5	546,277	393,815	38.7	398,889	449,567	-11.3	398,889	393,815	1.3
Yukon	353,999	351,628	0.7	351,916	231,873	51.8	359,582	360,978	-0.4	351,916	278,518	26.4
Canada	434,759	436,626	-0.4	430,672	396,473	8.6	441,464	442,602	-0.3	437,699	401,823	8.9

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
July 2015

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly change	Jul 2015	Jul 2014	year-over-year change	Jul 2015	Jun 2015	monthly change	Jul 2015	Jul 2014	year-over-year change
British Columbia	61.7	62.6	-0.9	58.4	49.8	8.6	66.6	67.2	-0.6	62.6	53.4	9.2
Alberta	54.4	56.1	-1.7	53.7	61.2	-7.5	57.7	59.8	-2.1	57.5	65.5	-8.0
Saskatchewan	37.8	41.2	-3.4	40.4	44.9	-4.5	40.6	42.8	-2.2	42.1	46.6	-4.5
Manitoba	53.7	52.5	1.2	50.7	57.9	-7.2	56.6	56.3	0.3	53.6	60.8	-7.2
Ontario	57.4	58.2	-0.8	56.0	52.7	3.3	61.5	61.9	-0.4	58.8	55.5	3.3
Quebec	42.8	43.3	-0.5	43.0	41.9	1.1	45.3	45.8	-0.5	45.3	44.1	1.2
New Brunswick	34.6	32.8	1.8	35.6	33.9	1.7	41.1	38.5	2.6	40.3	38.2	2.1
Nova Scotia	30.7	26.7	4.0	35.9	38.0	-2.1	33.5	30.2	3.3	40.3	42.6	-2.3
Prince Edward Island	35.0	38.3	-3.3	33.8	29.1	4.7	41.1	46.4	-5.3	40.5	35.0	5.5
Newfoundland & Labrador	36.2	28.9	7.3	32.9	35.2	-2.3	40.7	32.7	8.0	37.5	39.6	-2.1
Northwest Territories	148.0	24.0	124.0	64.4	70.5	-6.1	124.0	20.0	104.0	64.2	71.5	-7.3
Yukon	61.4	49.0	12.4	49.6	54.2	-4.6	65.9	51.1	14.8	53.0	58.3	-5.3
Canada	52.8	53.3	-0.5	51.8	50.1	1.7	56.8	57.1	-0.3	55.1	53.3	1.8

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015	Jun 2015	monthly change	Jul 2015	Jul 2014	year-over-year change	Jul 2015	Jun 2015	monthly change	Jul 2015	Jul 2014	year-over-year change
British Columbia	4.3	4.4	-0.1	6.9	8.8	-1.9	4.5	4.6	-0.1	5.4	7.1	-1.7
Alberta	4.2	4.2	0.0	5.4	4.5	0.9	4.5	4.6	-0.1	4.3	3.5	0.9
Saskatchewan	8.1	7.8	0.3	8.7	7.6	1.1	8.4	8.2	0.2	7.8	6.7	1.0
Manitoba	4.1	4.3	-0.2	5.1	4.0	1.0	4.3	4.5	-0.2	4.2	3.2	1.0
Ontario	3.1	3.1	0.0	4.3	4.8	-0.5	3.2	3.2	0.0	3.5	3.9	-0.4
Quebec	12.6	12.4	0.2	15.0	14.6	0.5	13.4	13.2	0.2	13.3	12.9	0.4
New Brunswick	11.2	11.2	0.0	17.0	17.7	-0.7	12.4	12.4	0.0	12.5	12.8	-0.3
Nova Scotia	13.3	14.1	-0.8	18.1	17.0	1.1	15.0	15.5	-0.5	13.1	12.3	0.9
Prince Edward Island	10.9	9.9	1.0	24.0	26.2	-2.3	13.7	12.3	1.4	15.5	16.3	-0.8
Newfoundland & Labrador	8.2	10.2	-2.0	13.3	11.7	1.5	9.0	11.2	-2.2	9.7	8.7	1.0
Northwest Territories	2.7	20.3	-17.6	5.3	4.4	0.9	3.2	20.3	-17.1	4.8	4.2	0.7
Yukon	8.3	9.2	-0.9	10.9	12.0	-1.1	8.3	9.6	-1.3	9.0	10.2	-1.1
Canada	5.4	5.3	0.1	7.2	7.5	-0.3	5.6	5.6	0.0	5.9	6.1	-0.2

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

July 2015

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change
British Columbia	36,808.7	27,405.0	34.3	40,157.4	29,634.6	35.5	35,486.9	26,378.5	34.5	38,815.7	28,466.0	36.4
Alberta	14,332.4	18,207.6	-21.3	15,674.1	19,967.4	-21.5	13,001.6	16,501.0	-21.2	14,301.3	18,168.2	-21.3
Saskatchewan	2,246.3	2,552.9	-12.0	2,421.7	2,702.8	-10.4	2,119.0	2,374.9	-10.8	2,286.2	2,552.4	-10.4
Manitoba	2,257.5	2,220.2	1.7	2,420.9	2,383.0	1.6	2,183.1	2,143.8	1.8	2,354.1	2,309.3	1.9
Ontario	60,512.5	51,024.3	18.6	67,355.2	56,294.0	19.6	59,000.8	49,683.4	18.8	65,753.6	54,866.2	19.8
Quebec	12,321.7	11,547.6	6.7	13,786.5	12,767.1	8.0	11,475.6	10,848.4	5.8	12,962.6	12,081.6	7.3
New Brunswick	646.9	616.7	4.9	698.3	657.2	6.2	602.2	573.8	4.9	654.1	612.9	6.7
Nova Scotia	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Prince Edward Island	170.2	159.5	6.7	166.1	148.7	11.7	144.6	128.4	12.6	145.3	123.4	17.7
Newfoundland & Labrador	700.8	727.5	-3.7	644.6	665.2	-3.1	668.9	683.5	-2.1	618.2	627.0	-1.4
Northwest Territories	47.7	47.0	1.5	55.3	49.9	10.8	37.6	46.8	-19.7	46.5	49.9	-6.8
Yukon	56.8	54.2	4.9	60.9	55.8	9.1	55.6	52.1	6.7	60.7	53.9	12.6
Canada	131,193.9	115,729.0	13.4	144,603.6	126,592.7	14.2	125,796.2	110,497.0	13.8	139,096.0	121,097.6	14.9

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change
British Columbia	60,939	50,655	20.3	65,271	53,682	21.6	57,456	47,345	21.4	61,806	50,376	22.7
Alberta	35,581	44,846	-20.7	38,627	48,649	-20.6	32,898	41,534	-20.8	35,986	45,286	-20.5
Saskatchewan	7,461	8,424	-11.4	7,965	8,896	-10.5	7,097	8,018	-11.5	7,583	8,487	-10.7
Manitoba	8,583	8,540	0.5	9,054	9,055	0.0	8,161	8,076	1.1	8,603	8,566	0.4
Ontario	134,222	122,362	9.7	146,673	132,060	11.1	128,184	116,448	10.1	140,453	126,540	11.0
Quebec	45,598	43,034	6.0	50,705	48,153	5.3	42,809	40,454	5.8	48,014	45,676	5.1
New Brunswick	4,225	3,982	6.1	4,452	4,142	7.5	3,768	3,520	7.0	4,026	3,714	8.4
Nova Scotia	5,214	5,772	-9.7	5,379	6,068	-11.4	4,636	5,018	-7.6	4,869	5,372	-9.4
Prince Edward Island	1,145	1,063	7.7	1,074	956	12.3	902	808	11.6	873	757	15.3
Newfoundland & Labrador	2,611	2,617	-0.2	2,395	2,367	1.2	2,438	2,377	2.6	2,225	2,146	3.7
Northwest Territories	100	114	-12.3	119	119	0.0	94	112	-16.1	118	119	-0.8
Yukon	173	179	-3.4	181	185	-2.2	171	168	1.8	180	175	2.9
Canada	305,852	291,588	4.9	331,895	314,332	5.6	288,614	273,878	5.4	314,736	297,214	5.9

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations

July 2015

Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change
British Columbia	101,908	100,981	0.9	117,303	116,108	1.0	89,453	87,926	1.7	103,490	101,677	1.8
Alberta	71,045	72,024	-1.4	81,446	85,036	-4.2	62,388	63,376	-1.6	71,358	73,810	-3.3
Saskatchewan	19,620	18,864	4.0	21,935	21,168	3.6	17,933	17,233	4.1	20,105	19,436	3.4
Manitoba	17,246	15,003	15.0	18,942	16,688	13.5	15,374	13,499	13.9	16,896	14,993	12.7
Ontario	237,567	233,953	1.5	270,683	264,601	2.3	216,544	212,318	2.0	247,042	240,339	2.8
Quebec	105,043	104,321	0.7	114,288	113,329	0.8	93,523	93,006	0.6	102,172	101,685	0.5
New Brunswick	11,863	12,143	-2.3	13,864	13,900	-0.3	9,348	9,525	-1.9	10,882	10,939	-0.5
Nova Scotia	14,965	15,512	-3.5	17,518	17,639	-0.7	11,996	12,103	-0.9	14,020	13,874	1.1
Prince Edward Island	3,075	3,348	-8.2	3,749	3,971	-5.6	2,036	2,210	-7.9	2,468	2,591	-4.7
Newfoundland & Labrador	7,835	7,823	0.2	8,602	8,457	1.7	6,421	6,331	1.4	6,983	6,832	2.2
Northwest Territories	155	141	9.9	189	165	14.5	168	149	12.8	186	163	14.1
Yukon	363	308	17.9	411	359	14.5	336	275	22.2	381	325	17.2
Canada	590,685	584,421	1.1	668,930	661,421	1.1	525,520	517,951	1.5	595,983	586,664	1.6

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change	Jul 2015 YTD	Jul 2014 YTD	percentage change
British Columbia	606,139	547,597	10.7	615,241	552,040	11.4	620,294	561,531	10.5	628,025	565,071	11.1
Alberta	401,855	406,385	-1.1	405,781	410,437	-1.1	392,471	397,244	-1.2	397,412	401,189	-0.9
Saskatchewan	301,078	301,429	-0.1	304,045	303,820	0.1	297,120	296,620	0.2	301,486	300,737	0.2
Manitoba	262,027	258,194	1.5	267,379	263,173	1.6	268,087	264,114	1.5	273,642	269,585	1.5
Ontario	446,399	416,140	7.3	459,220	426,276	7.7	455,851	423,901	7.5	468,154	433,588	8.0
Quebec	271,863	265,562	2.4	n/a	n/a	-	273,598	270,259	1.2	272,929	269,424	1.3
New Brunswick	151,746	154,385	-1.7	156,847	158,677	-1.2	158,423	161,257	-1.8	162,458	165,029	-1.6
Nova Scotia	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Prince Edward Island	153,664	157,827	-2.6	154,695	155,537	-0.5	165,912	164,154	1.1	166,462	163,070	2.1
Newfoundland & Labrador	269,035	278,376	-3.4	269,144	281,041	-4.2	277,361	290,358	-4.5	277,828	292,156	-4.9
Northwest Territories	440,381	409,007	7.7	464,875	419,395	10.8	381,325	409,009	-6.8	394,238	419,395	-6.0
Yukon	325,146	306,258	6.2	336,703	301,820	11.6	325,091	310,607	4.7	337,184	308,069	9.5
Canada	427,220	396,679	7.7	435,691	402,735	8.2	433,608	401,549	8.0	441,945	407,443	8.5

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

July 2015

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	change	Jul 2015 YTD	Jul 2014 YTD	change	Jul 2015 YTD	Jul 2014 YTD	change	Jul 2015 YTD	Jul 2014 YTD	change
British Columbia	59.8	50.2	9.6	55.6	46.2	9.4	64.2	53.8	10.4	59.7	49.5	10.2
Alberta	50.1	62.3	-12.2	47.4	57.2	-9.8	52.7	65.5	-12.8	50.4	61.4	-11.0
Saskatchewan	38.0	44.7	-6.7	36.3	42.0	-5.7	39.6	46.5	-6.9	37.7	43.7	-6.0
Manitoba	49.8	56.9	-7.1	47.8	54.3	-6.5	53.1	59.8	-6.7	50.9	57.1	-6.2
Ontario	56.5	52.3	4.2	54.2	49.9	4.3	59.2	54.8	4.4	56.9	52.7	4.2
Quebec	43.4	41.3	2.1	44.4	42.5	1.9	45.8	43.5	2.3	47.0	44.9	2.1
New Brunswick	35.6	32.8	2.8	32.1	29.8	2.3	40.3	37.0	3.3	37.0	34.0	3.0
Nova Scotia	34.8	37.2	-2.4	30.7	34.4	-3.7	38.6	41.5	-2.9	34.7	38.7	-4.0
Prince Edward Island	37.2	31.8	5.4	28.6	24.1	4.5	44.3	36.6	7.7	35.4	29.2	6.2
Newfoundland & Labrador	33.3	33.5	-0.2	27.8	28.0	-0.2	38.0	37.5	0.5	31.9	31.4	0.5
Northwest Territories	64.5	80.9	-16.4	63.0	72.1	-9.1	56.0	75.2	-19.2	63.4	73.0	-9.6
Yukon	47.7	58.1	-10.4	44.0	51.5	-7.5	50.9	61.1	-10.2	47.2	53.8	-6.6
Canada	51.8	49.9	1.9	49.6	47.5	2.1	54.9	52.9	2.0	52.8	50.7	2.1

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Jul 2015 YTD	Jul 2014 YTD	change	Jul 2015 YTD	Jul 2014 YTD	change	Jul 2015 YTD	Jul 2014 YTD	change	Jul 2015 YTD	Jul 2014 YTD	change
British Columbia	4.8	6.5	-1.7	6.1	8.2	-2.1	5.1	7.0	-1.9	4.8	6.6	-1.8
Alberta	4.7	3.1	1.6	5.8	4.1	1.7	5.1	3.4	1.7	4.7	3.2	1.5
Saskatchewan	8.1	6.4	1.7	8.9	7.2	1.7	8.5	6.8	1.7	8.0	6.4	1.6
Manitoba	4.2	3.2	1.0	5.0	3.9	1.1	4.4	3.4	1.0	4.1	3.2	0.9
Ontario	3.3	3.7	-0.4	3.9	4.5	-0.6	3.4	3.9	-0.5	3.2	3.7	-0.5
Quebec	12.5	12.4	0.1	13.8	13.7	0.1	13.3	13.2	0.1	12.2	12.0	0.2
New Brunswick	11.3	11.6	-0.3	16.5	17.5	-1.0	12.7	13.1	-0.4	12.0	12.7	-0.7
Nova Scotia	12.1	11.0	1.1	18.0	16.3	1.7	13.6	12.6	1.0	13.0	11.9	1.1
Prince Edward Island	11.6	11.7	-0.1	23.8	26.4	-2.6	14.7	15.4	-0.7	15.0	16.5	-1.5
Newfoundland & Labrador	9.1	8.4	0.7	14.4	13.7	0.7	9.7	9.2	0.5	10.5	10.1	0.4
Northwest Territories	5.5	4.0	1.5	5.1	4.1	1.0	5.8	4.1	1.7	4.6	3.8	0.8
Yukon	8.9	9.2	-0.3	10.5	11.1	-0.6	9.0	9.8	-0.8	8.7	9.3	-0.6
Canada	5.6	5.8	-0.2	6.8	7.1	-0.3	5.9	6.2	-0.3	5.5	5.8	-0.3

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association