



The Oakville, Milton and District Real Estate Board

NEWS RELEASE

For Immediate Release

NUMBER OF PROPERTY SALES DIP, RESIDENTIAL SALE PRICES CLIMB IN JUNE

Oakville, ON, July 7, 2014 – According to figures released today by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales decreased by 3.2 per cent in June compared to the same period in 2013. Monthly property sales totaled 844 compared to 872 in June 2013.

“With the number of new listings up over eight per cent in June and five per cent overall in 2014, there is a lot of choice for buyers in the market,” said Jack McCrudden, President of OMDREB. “Milton continued to experience sales growth while Oakville remained at a premium sale price.”

The dollar volume of all property sales processed through the OMDREB MLS® system increased in June 2014 to \$479,445,007 from \$442,598,128 in June 2013 – an increase of 8.3 per cent.

Oakville’s median sale price for the month of June was \$699,000, an increase of 8.1 per cent compared to June 2013. The median sale price in Milton was \$447,500, an increase of 2.1 per cent compared to the same time last year.

About The Oakville, Milton and District Real Estate Board (OMDREB)

The Oakville, Milton and District Real Estate Board represents over 1,500 REALTORS® who serve the communities of Oakville, Milton, Halton Hills and the surrounding areas. OMDREB serves its members through a variety of support and services, including professional development, technology and advocacy.

Established in 1954, the Board also champions shelter-based charitable endeavours that are important to the local communities in which its members work and serve. For more information about OMDREB, please visit www.ondreb.on.ca.

Media Contacts

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**The total sales are comprised of all sales by OMDREB Members, regardless of jurisdiction.*

***Total dollar volume of sales reflects “all property types” including residential, condominiums, commercial property, farmland and sale of businesses.*

OMDREB June 2014 Sales Results

RESIDENTIAL ONLY SALES ACCORDING TO DISTRICT

Milton Residential Type Units Sold by Type

| | |
|---------------------|----|
| Detached | 54 |
| Semi/Link/Townhouse | 43 |
| Condo Apartment/TH | 18 |

Oakville Residential Type Units Sold by Type

| | |
|---------------------|-----|
| Detached | 197 |
| Semi/Link/Townhouse | 53 |
| Condo Apartment/TH | 42 |

2014 Compared to 2013

| Milton | June 2014 | June 2013 | % Change |
|---------------------------------|------------------|------------------|-----------------|
| No. of Residential Sales | 115 | 125 | -8.00% |
| Average ¹ Sale Price | \$480,286 | \$463,683 | 3.58% |
| Median ² Sale Price | \$447,500 | \$438,500 | 2.05% |

| Milton | YTD 2014 | YTD 2013 | % Change |
|---------------------------------|-----------------|-----------------|-----------------|
| No. of Residential Sales | 647 | 671 | -3.58% |
| Average ¹ Sale Price | \$479,243 | \$456,299 | 5.03% |
| Median ² Sale Price | \$450,000 | \$434,000 | 3.69% |

| Oakville | June 2014 | June 2013 | % Change |
|---------------------------------|------------------|------------------|-----------------|
| No. of Residential Sales | 291 | 302 | -3.64% |
| Average ¹ Sale Price | \$802,854 | \$737,407 | 8.88% |
| Median ² Sale Price | \$699,000 | \$646,750 | 8.08% |

| Oakville | YTD 2014 | YTD 2013 | % Change |
|---------------------------------|-----------------|-----------------|-----------------|
| No. of Residential Sales | 1639 | 1531 | 7.05% |
| Average ¹ Sale Price | \$812,948 | \$753,629 | 7.87% |
| Median ² Sale Price | \$695,000 | \$631,000 | 10.14% |

¹The average home price is found by adding the value of all sales and dividing by the number of homes.

²The median sale price is the midpoint of all sales.

The information provided herein is deemed accurate but not guaranteed.
Source: The Oakville, Milton and District Real Estate Board www.omdreb.on.ca
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