



The Canadian Real Estate Association News Release

Canadian home sales set record in March

Ottawa, ON, April 15, 2016

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales posted their third monthly increase and broke all previous monthly records.

Highlights:

- **National home sales rose by 1.5% from February to March.**
- **Actual (not seasonally adjusted) activity was up 12.2% compared to March 2015.**
- **The number of newly listed homes fell by 1.4% from February to March.**
- **The MLS® Home Price Index (HPI) rose 9.1% year-over-year in March.**
- **The national average sale price rose 15.7% on a year-over-year basis in March (net of Greater Vancouver and Greater Toronto, it climbed by 10.4 percent year-over-year).**

The number of homes trading hands via Canadian MLS® Systems rose by 1.5 percent month-over-month to set a new all-time record in March 2016. Though sales edged lower in Greater Vancouver (-0.3%) and the Greater Toronto Area (GTA) (-1.8% m-m), both remain near record highs reached the month before. (Chart A)

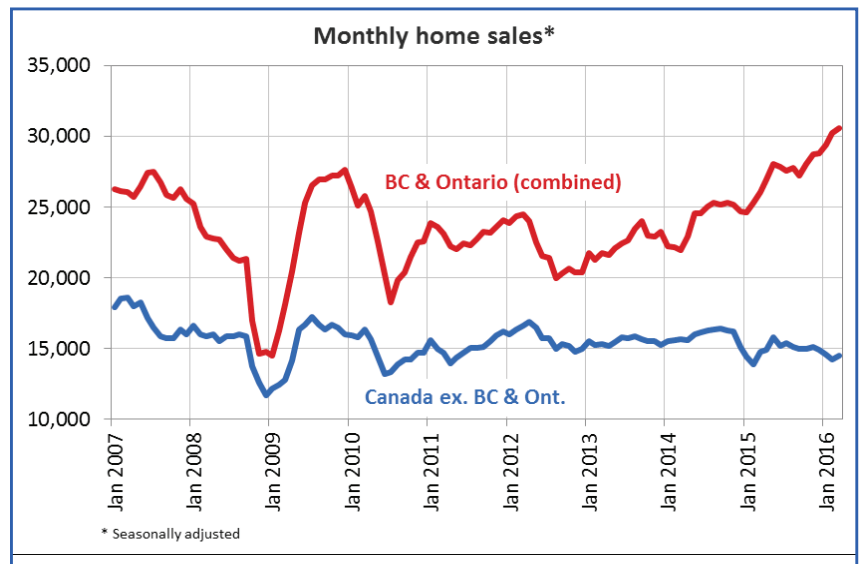
Sales in March were up from the previous month in about 60 percent of all local markets, including Victoria, Chilliwack, the Okanagan Region, Edmonton, Calgary, Woodstock-Ingersoll, Kingston, Barrie and Montreal.

"Greater Vancouver and the GTA are heading into the spring home buying season with soaring demand and a shortage of listings," said CREA President Cliff Iverson. "Meanwhile, other major urban markets in Canada are well balanced or are amply supplied. All real estate is local, and REALTORS® remain your best source for information about sales and listings where you live or might like to in the future."

"Single family home sales in the Lower Mainland of BC and the GTA set new records for the month of March in the range between a-half and one-million dollars – as did sales above a million dollars," said Gregory Klump, CREA's Chief Economist. "Meanwhile, sales below a half-a-million dollars, which were not subject to recently tightened mortgage regulations, are being increasingly restrained in these markets by a short supply of listings. If current sales and listings trends persist, price gains may pick up further this spring."

Actual (not seasonally adjusted) sales activity was up 12.2 percent from one year ago and set a new record for the month of March. It also stood 14.2 percent above the 10-year average for the month.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

It surpassed year-ago levels among nearly two-thirds of all local markets, with B.C.'s Lower Mainland and the GTA contributing most to the year-over-year increase in national activity. Sales in a number of other markets in B.C. and Ontario also posted double-digit gains, with Chilliwack sales double what they were one year ago.

The number of newly listed homes fell 1.4 percent in March 2016 compared to February. The national decline was led by the GTA and Hamilton-Burlington.

With sales up on the month and new listings down, the national sales-to-new listings ratio rose to 61.7 percent in March 2016, the ratio's tightest reading since October 2009. A sales-to-new listings ratio between 40 and 60 percent is generally consistent with balanced housing market conditions, with readings below and above this range indicating buyers' and sellers' markets respectively.

The ratio was within this range in fewer than half of all local housing markets in March and was above the range in a nearly equal number of markets, almost all of which are in British Columbia and Ontario.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents the number of months it would take to completely liquidate current inventories at the current rate of sales activity.

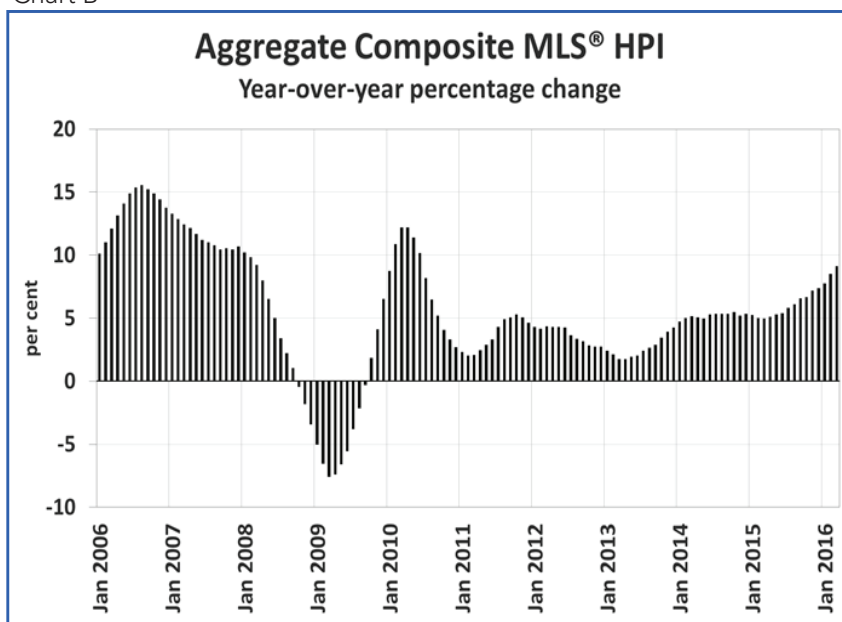
There were 5.0 months of inventory on a national basis at the end of March 2016, the lowest level in more than six years and a reflection of increasingly tighter housing markets in B.C. and Ontario. The number of months of inventory currently sits at or below two months in the Lower Mainland of British Columbia, the GTA, Hamilton-Burlington, St. Catharines, Barrie, Brantford, Oakville-Milton, Guelph and Woodstock-Ingersoll.

The Aggregate Composite MLS® HPI rose by 9.1 percent on a year-over-year basis in March 2016 – the biggest gain since June 2010. For the second consecutive month, year-over-year price growth accelerated for all Benchmark property types tracked by the index. (Chart B)

Two-storey single family home prices posted the biggest year-over-year gain (+10.8 percent), followed by townhouse/row units (+8.6 percent), one-storey single family homes (+8.1 percent), and apartment units (+7.3 percent).

Year-over-year price growth continues to vary widely among housing markets tracked by the index, with 9 of the 11 markets tracked by the MLS® HPI having posted year-over-year price gains in March.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Greater Vancouver (+23.2 percent) and the Fraser Valley (+22.1 percent) posted the largest gains, followed by Greater Toronto (+11.6 percent) and Victoria (+10.8 percent). Meanwhile, year-over-year price growth on Vancouver Island picked up slightly to 7.1 percent.

By contrast, Calgary home prices were down 3.7 percent from where they stood a year ago, while Saskatoon slipped by 2.7 percent. Year-over-year price growth remained in positive territory (+0.5 percent) in Regina and edged higher on a year-over-year basis in Ottawa (+1.2 percent) and Greater Montreal (+1.5 percent). Home prices in Greater Moncton recorded their eighth consecutive year-over-year gain, rising 4.9 percent from where they stood one year earlier. (Table 1)

The MLS® Home Price Index (MLS® HPI) provides a better gauge of price trends than is possible using averages because it is not affected by changes in the mix of sales activity the way that average price is.

The actual (not seasonally adjusted) national average price for homes sold in March 2016 was \$508,567, up 15.7 percent on a year-over-year basis.

The national average price continues to be pulled upward by sales activity in Greater Vancouver and Greater Toronto, which are among Canada's tightest, most active and expensive housing markets. If these two housing markets are excluded from calculations, the average is a more modest \$366,950 and the year-over-year gain is reduced to 10.4 percent.

Even then, the gain reflects a tug of war between strong average price gains in housing markets around the GTA and in the Lower Mainland of British Columbia versus flat or declining average prices elsewhere in Canada. The average price for Canada net of sales in British Columbia and Ontario was down one percent year-over-year to \$299,591.

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	March 2016	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$528,200	1.61	3.66	4.93	9.09	20.38	27.76
Lower Mainland	\$719,500	2.68	7.47	13.10	22.82	34.19	36.73
Greater Vancouver	\$815,000	2.45	6.97	12.74	23.15	37.17	39.05
Fraser Valley	\$539,800	3.32	9.05	14.29	22.09	26.99	31.32
Vancouver Island	\$327,800	2.74	3.26	2.80	7.10	11.62	6.75
Victoria	\$482,000	2.79	5.74	7.10	10.78	13.97	6.38
Calgary	\$438,700	-0.50	-2.10	-3.69	-3.69	10.82	16.62
Regina	\$286,300	1.63	2.97	1.75	0.53	-6.34	7.22
Saskatoon	\$302,300	0.22	-0.74	-2.62	-2.71	0.00	7.04
Greater Toronto	\$599,400	1.76	4.41	5.65	11.59	29.30	42.94
Ottawa	\$331,700	0.88	1.09	0.00	1.23	1.09	5.62
Greater Montreal	\$307,200	1.01	1.46	1.46	1.52	4.31	8.63
Greater Moncton	\$156,300	-1.35	-1.57	0.30	4.86	6.04	6.47

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at www.homepriceindex.ca/hpi_tool_en.html.

Data table available to media upon request, for purposes of reprinting only.

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PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 109,000 REALTORS® working through some 90 real estate Boards and Associations.

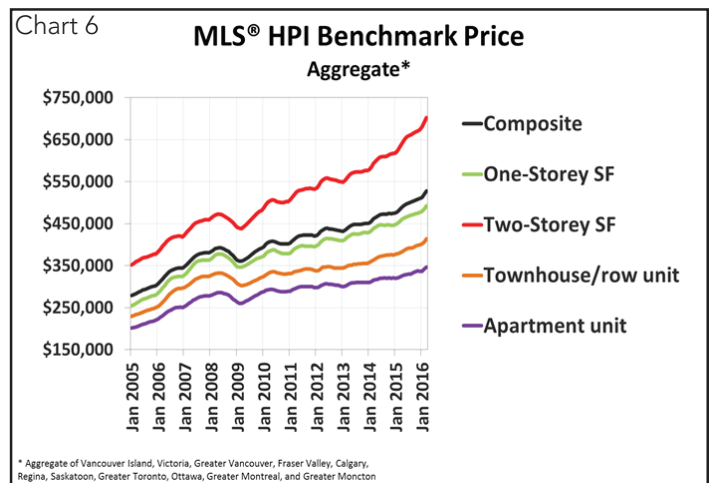
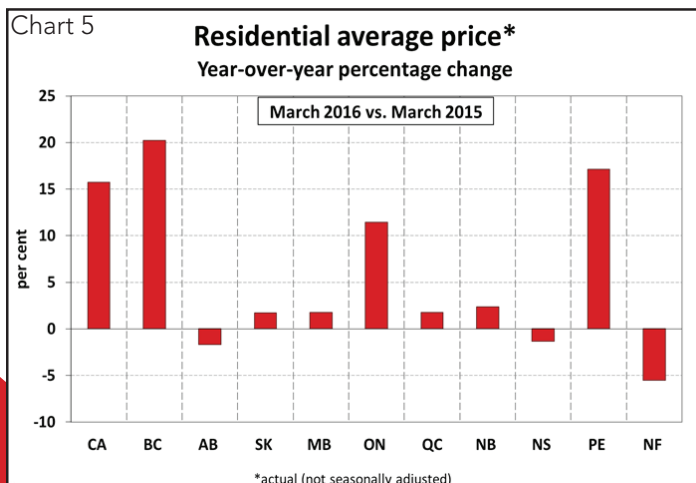
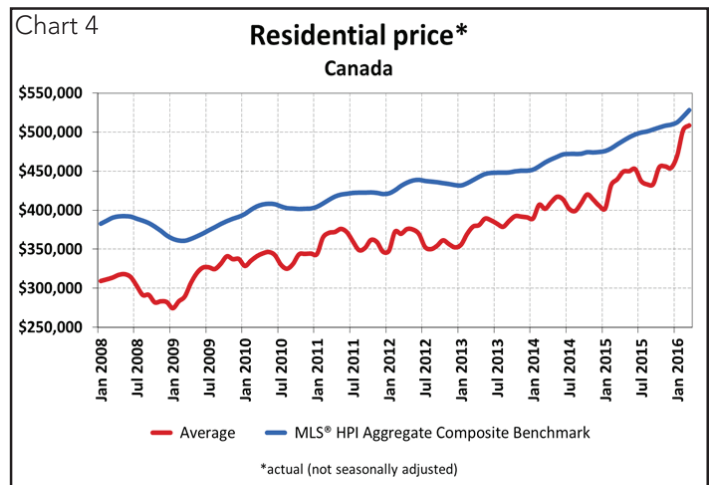
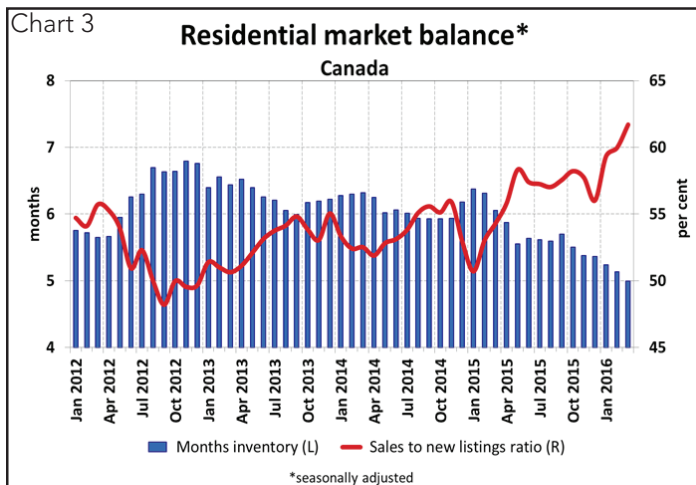
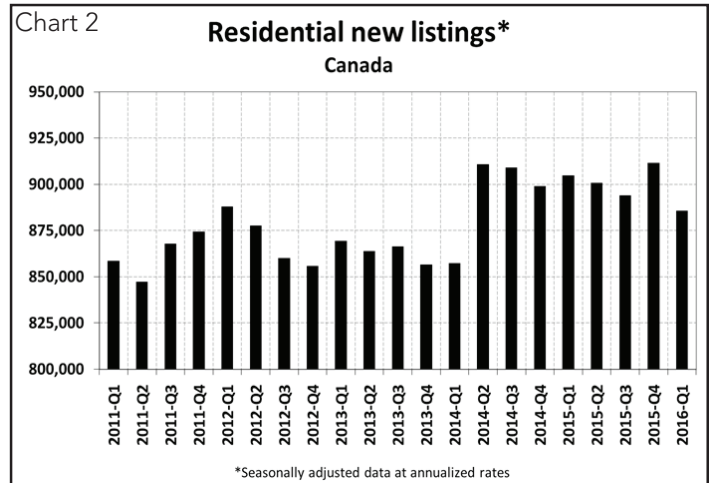
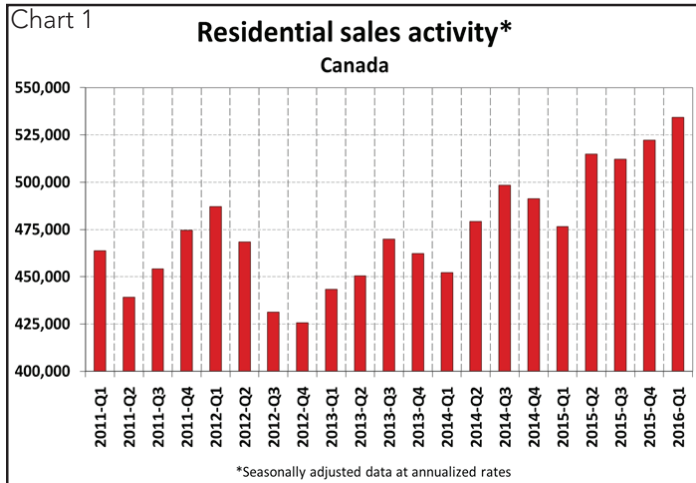
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

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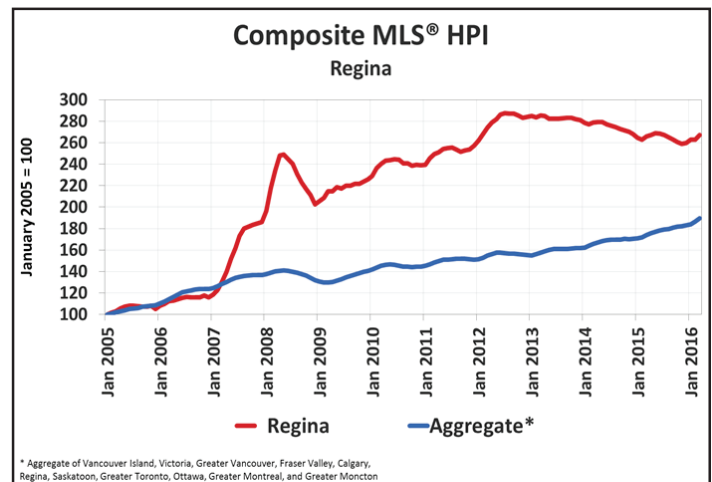
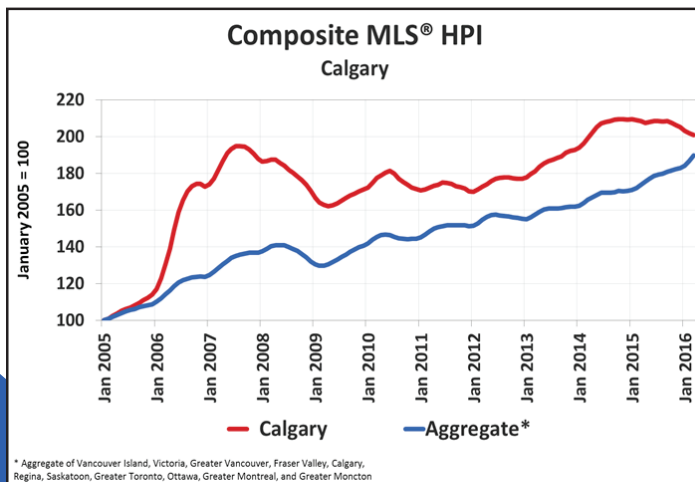
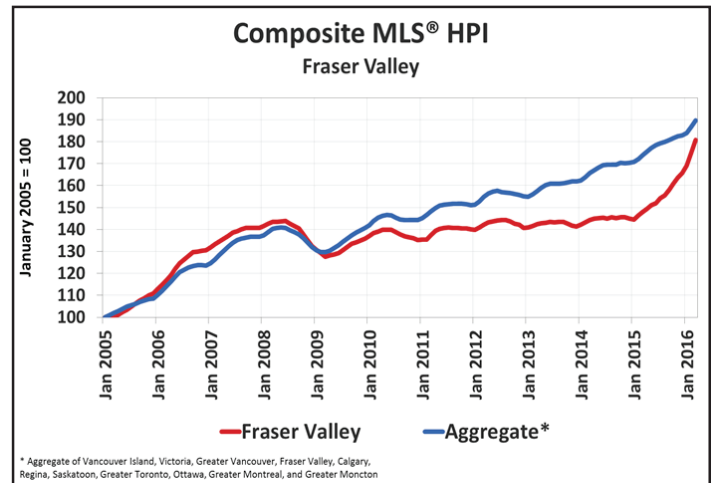
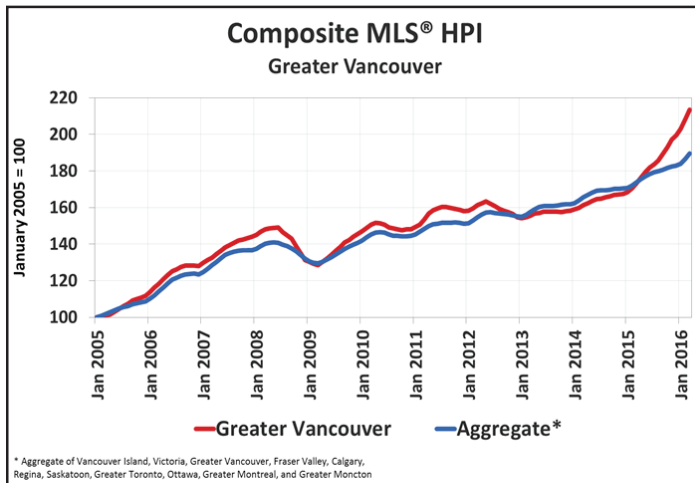
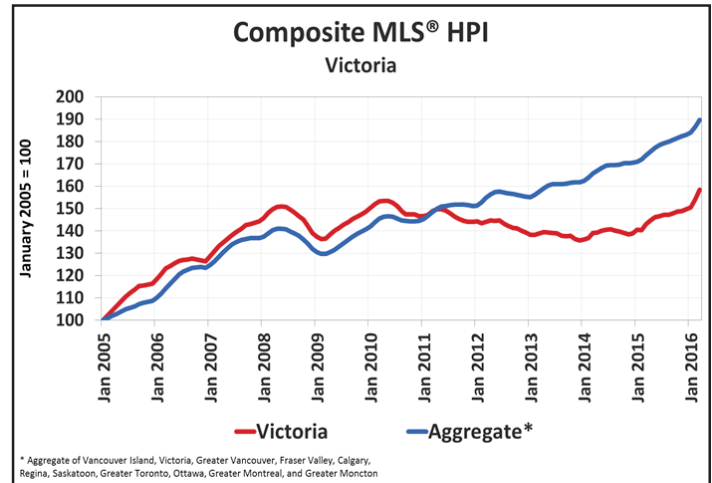
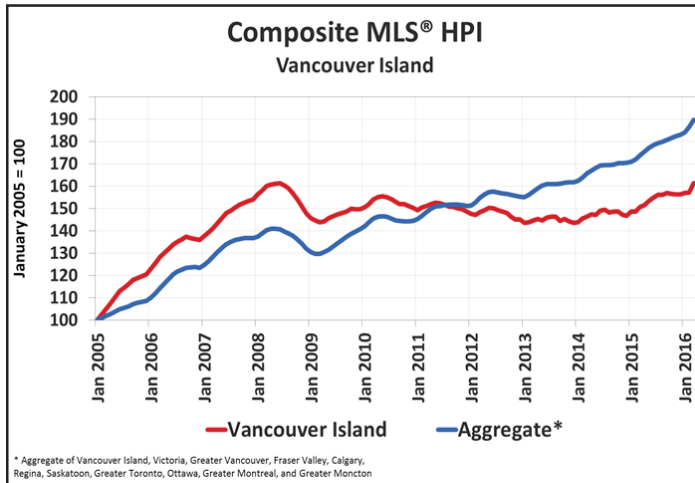


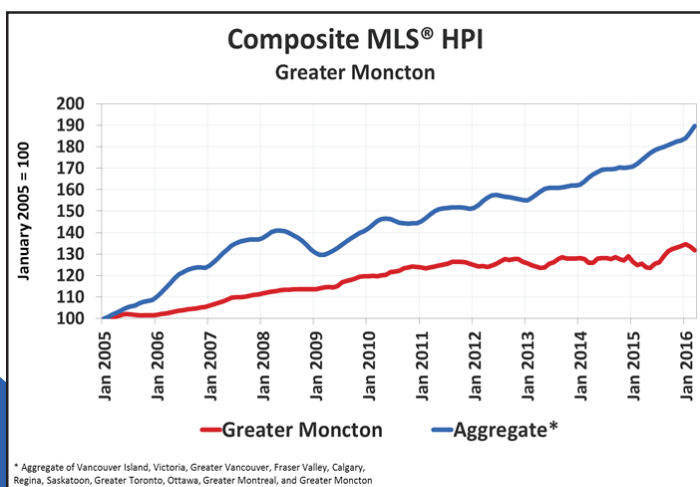
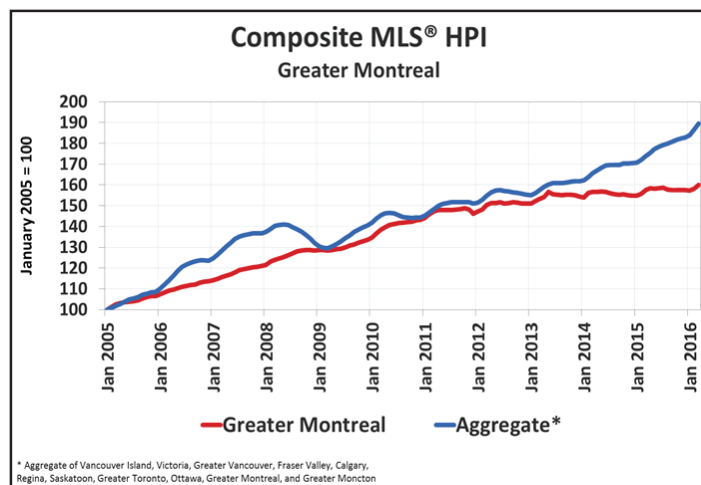
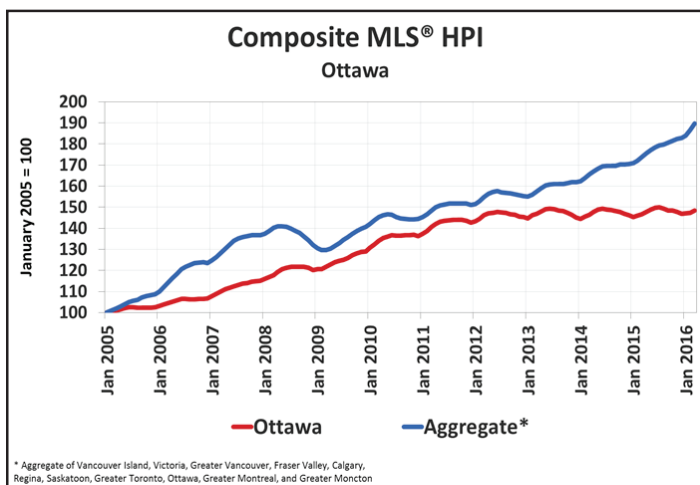
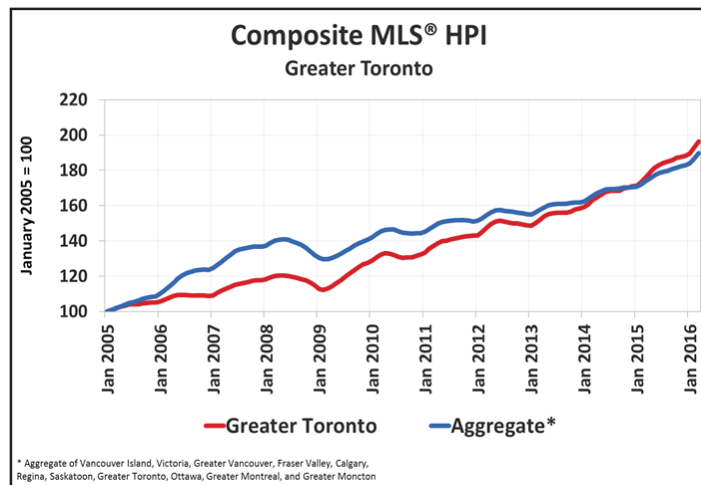
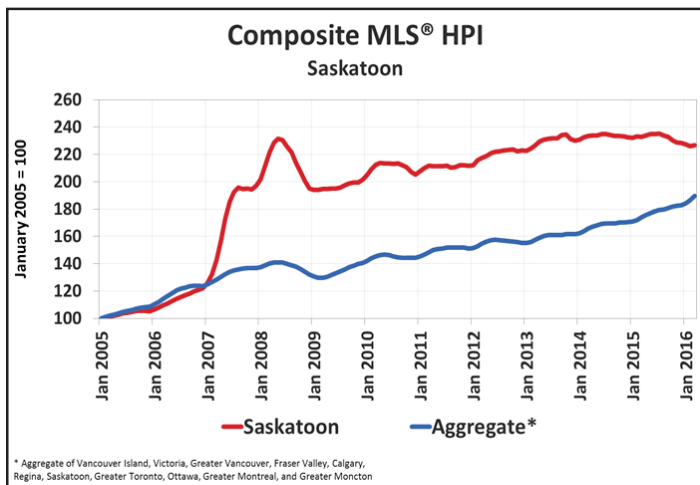
National Charts





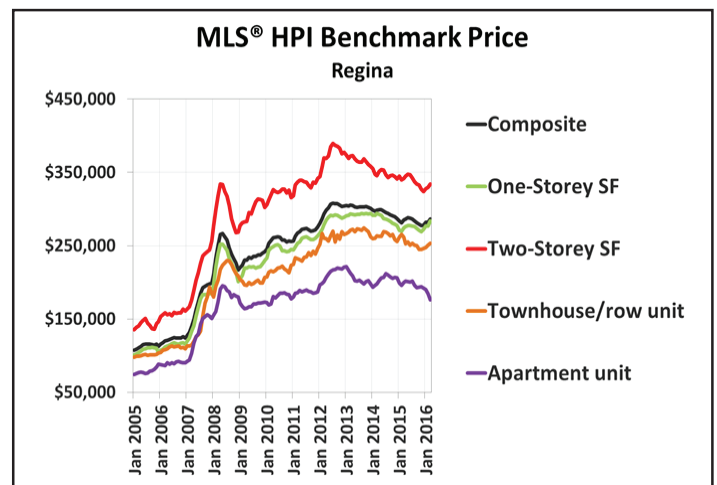
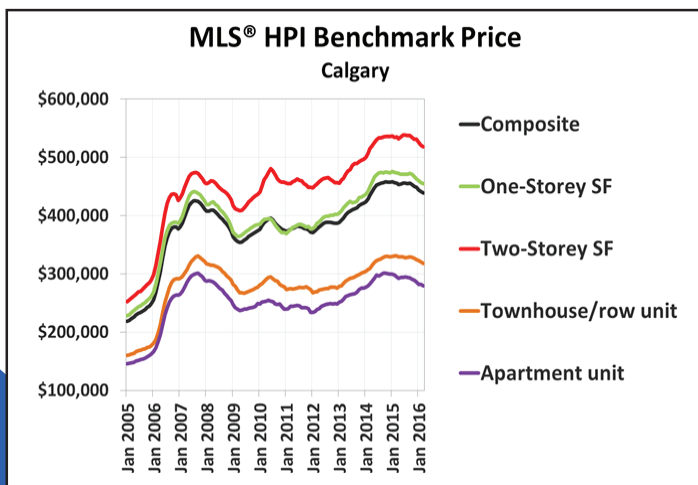
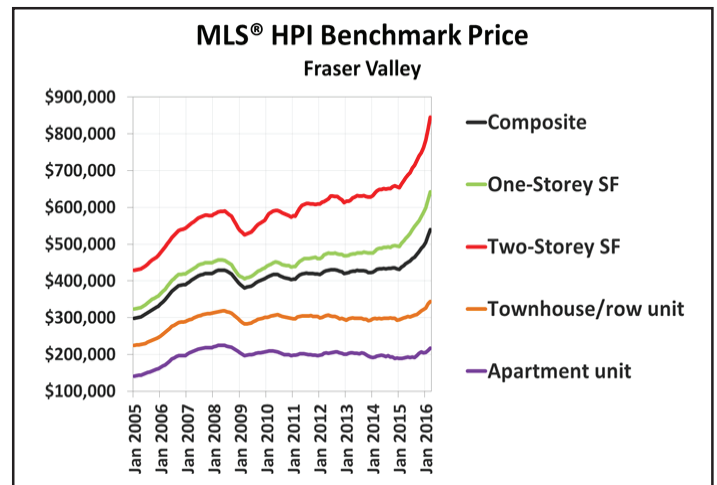
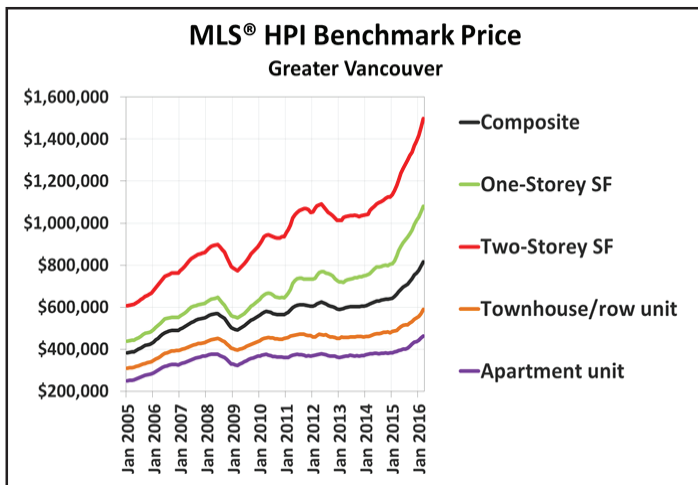
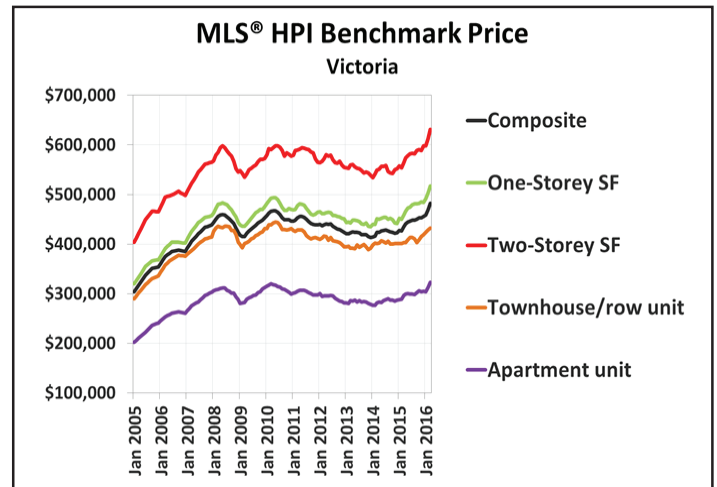
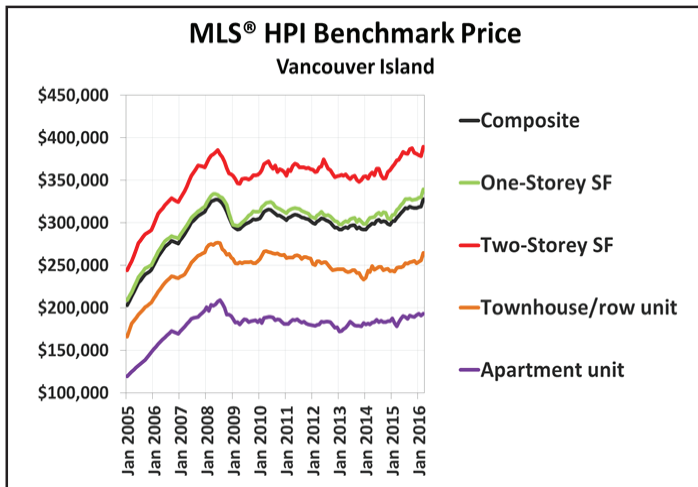
MLS® Home Price Index

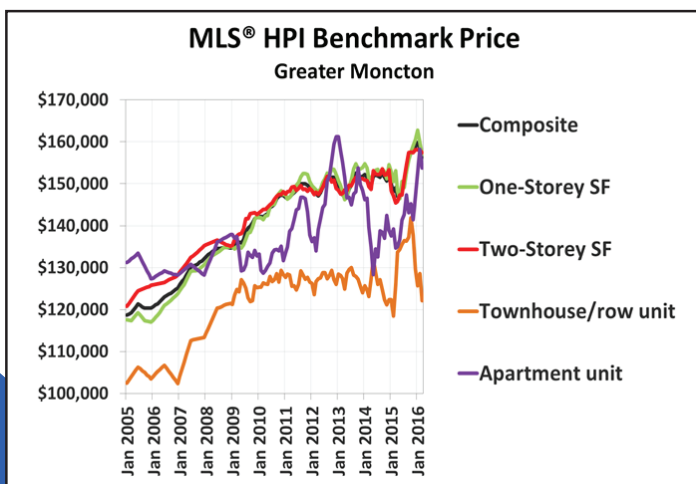
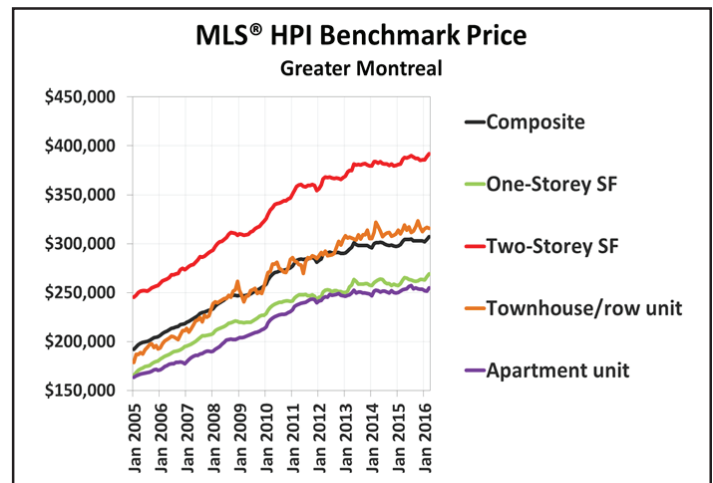
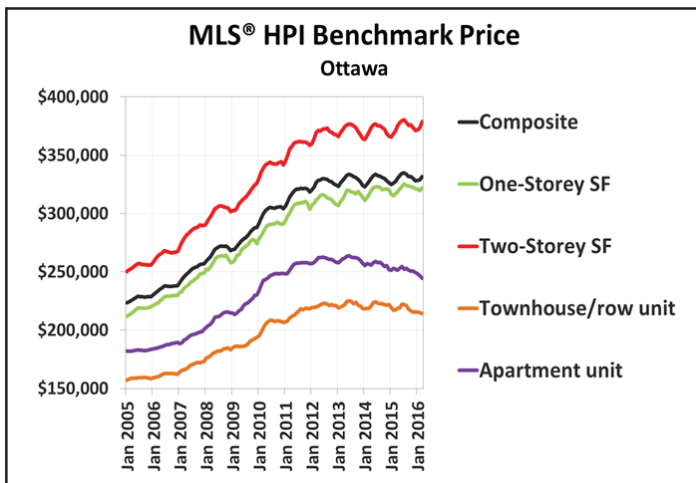
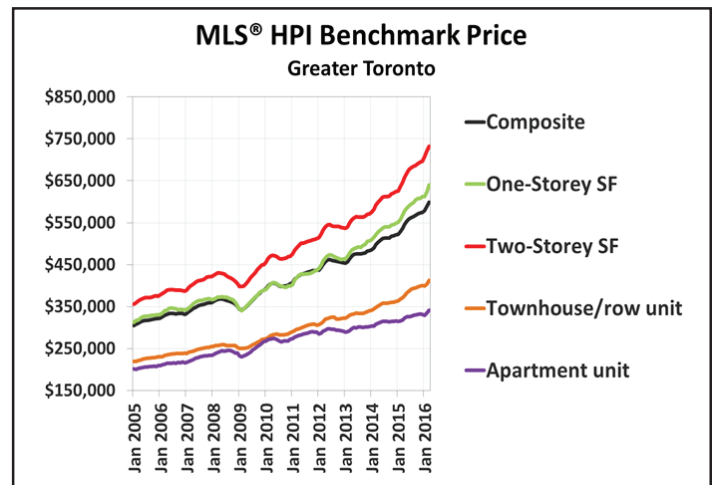
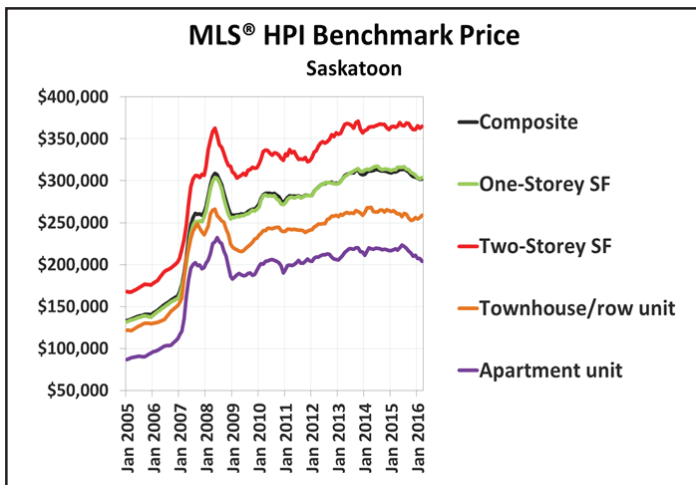






MLS® Home Price Index





Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2016

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change
Fraser Valley	1,857.7	1,765.8	5.2	2,164.3	1,020.8	112.0	1,814.1	1,706.0	6.3	2,076.5	970.6	113.9
Greater Vancouver	4,689.1	4,725.0	-0.8	5,890.5	3,763.6	56.5	4,586.5	4,621.6	-0.8	5,795.4	3,684.3	57.3
Victoria	548.8	498.0	10.2	634.2	369.6	71.6	522.1	470.2	11.1	613.3	358.7	71.0
Calgary	868.1	847.0	2.5	952.6	1,070.9	-11.0	801.8	778.3	3.0	890.4	1,013.2	-12.1
Edmonton	576.7	495.1	16.5	637.2	680.4	-6.3	497.0	436.6	13.8	571.0	609.0	-6.2
Regina	86.1	87.1	-1.1	95.0	91.4	3.9	90.9	88.0	3.3	92.9	82.2	13.0
Saskatoon	136.8	128.9	6.1	148.2	156.5	-5.3	126.1	121.8	3.5	138.9	154.1	-9.8
Winnipeg	308.2	320.6	-3.9	295.8	276.3	7.1	298.8	313.5	-4.7	288.0	269.2	7.0
Hamilton-Burlington	646.2	607.1	6.4	724.2	621.1	16.6	605.9	561.3	8.0	691.1	595.5	16.1
Kitchener-Waterloo	201.8	205.6	-1.8	231.9	206.0	12.5	188.3	184.6	2.1	215.2	176.3	22.0
London and St Thomas	242.5	235.4	3.0	254.4	224.5	13.3	234.2	221.5	5.7	239.2	211.6	13.0
Niagara Region	200.1	208.4	-4.0	205.8	142.9	44.0	188.8	192.3	-1.8	189.8	134.3	41.2
Ottawa†	465.5	438.8	6.1	472.3	452.6	4.3	428.6	430.7	-0.5	430.4	444.6	-3.2
Sudbury	43.8	45.1	-2.8	43.0	50.0	-14.0	41.7	36.9	12.9	40.9	43.8	-6.6
Thunder Bay	42.8	43.4	-1.4	35.0	37.9	-7.5	37.5	39.8	-5.6	30.9	35.0	-11.5
Greater Toronto†	6,253.2	6,369.4	-1.8	7,106.2	5,488.6	29.5	6,241.1	6,374.2	-2.1	7,106.2	5,488.6	29.5
Windsor-Essex	134.3	132.0	1.7	136.5	105.4	29.5	125.9	120.0	4.9	129.2	96.2	34.3
Trois Rivières CMA	13.7	18.8	-27.1	21.2	23.8	-10.9	12.5	16.8	-25.6	19.5	22.5	-13.3
Montreal CMA	1,145.5	1,147.7	-0.2	1,640.3	1,539.7	6.5	1,072.4	1,075.0	-0.2	1,569.3	1,461.4	7.4
Gatineau CMA	73.7	83.6	-11.9	83.8	88.5	-5.3	70.9	78.9	-10.1	81.8	84.9	-3.6
Quebec CMA	154.9	158.5	-2.2	228.6	242.3	-5.7	141.9	145.2	-2.2	213.2	229.5	-7.1
Saguenay CMA	17.3	17.1	1.1	22.3	28.0	-20.3	16.3	16.0	2.0	21.3	27.3	-22.2
Sherbrooke CMA	36.4	37.7	-3.4	47.7	43.3	10.1	33.1	34.0	-2.6	41.1	39.9	3.0
Saint John	25.7	21.1	21.4	22.9	19.8	15.7	23.5	20.9	12.6	21.8	18.3	19.3
Halifax-Dartmouth	117.5	119.3	-1.5	118.1	106.6	10.8	114.5	114.8	-0.2	113.3	100.9	12.3
Newfoundland & Labrador	98.4	96.7	1.7	73.3	85.9	-14.7	93.8	91.4	2.6	70.3	83.5	-15.7
Canada	23,335.4	22,975.2	1.6	26,695.8	20,604.7	29.6	22,366.8	22,030.1	1.5	25,738.6	19,824.4	29.8

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

‡ CREA estimates for March 2016

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2016

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change
Fraser Valley	2,579	2,576	0.1	3,006	1,857	61.9	2,505	2,477	1.1	2,882	1,738	65.8
Greater Vancouver	4,456	4,447	0.2	5,390	4,203	28.2	4,335	4,347	-0.3	5,301	4,132	28.3
Victoria	981	895	9.6	1,121	734	52.7	923	837	10.3	1,065	705	51.1
Calgary	1,875	1,769	6.0	2,059	2,298	-10.4	1,784	1,694	5.3	1,956	2,215	-11.7
Edmonton	1,450	1,322	9.7	1,668	1,802	-7.4	1,330	1,193	11.5	1,524	1,641	-7.1
Regina	299	289	3.5	314	286	9.8	297	282	5.3	302	274	10.2
Saskatoon	402	395	1.8	425	466	-8.8	393	381	3.1	413	456	-9.4
Winnipeg	1,104	1,165	-5.2	1,058	1,005	5.3	1,072	1,108	-3.2	1,001	957	4.6
Hamilton-Burlington	1,358	1,317	3.1	1,482	1,397	6.1	1,288	1,263	2.0	1,422	1,342	6.0
Kitchener-Waterloo	580	599	-3.2	664	576	15.3	510	514	-0.8	582	503	15.7
London and St Thomas	885	878	0.8	907	819	10.7	856	831	3.0	878	794	10.6
Niagara Region	663	684	-3.1	682	559	22.0	614	634	-3.2	633	531	19.2
Ottawa†	1,224	1,213	0.9	1,242	1,259	-1.4	1,154	1,168	-1.2	1,167	1,225	-4.7
Sudbury	186	191	-2.6	176	193	-8.8	171	165	3.6	164	174	-5.7
Thunder Bay	224	206	8.7	193	187	3.2	189	189	0.0	164	167	-1.8
Greater Toronto†	9,059	9,227	-1.8	10,326	8,940	15.5	9,108	9,273	-1.8	10,326	8,940	15.5
Windsor-Essex	628	607	3.5	649	529	22.7	580	558	3.9	604	498	21.3
Trois Rivières CMA	90	120	-25.0	138	149	-7.4	84	109	-22.9	130	140	-7.1
Montreal CMA	3,407	3,319	2.7	4,855	4,600	5.5	3,293	3,210	2.6	4,725	4,463	5.9
Gatineau CMA	292	351	-16.8	339	365	-7.1	275	324	-15.1	325	342	-5.0
Quebec CMA	575	578	-0.5	859	910	-5.6	542	538	0.7	824	878	-6.2
Saguenay CMA	96	92	4.3	122	158	-22.8	94	91	3.3	117	149	-21.5
Sherbrooke CMA	159	161	-1.2	217	210	3.3	143	141	1.4	201	189	6.3
Saint John	179	156	14.7	155	128	21.1	156	139	12.2	141	116	21.6
Halifax-Dartmouth	438	448	-2.2	431	390	10.5	410	425	-3.5	402	368	9.2
Newfoundland & Labrador	375	365	2.7	293	318	-7.9	351	341	2.9	272	305	-10.8
Canada	47,863	47,191	1.4	53,403	47,464	12.5	45,137	44,473	1.5	50,610	45,109	12.2

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

‡CREA estimates for March 2016

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2016

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change
Fraser Valley	3,203	3,028	5.8	4,057	3,096	31.0	2,917	2,820	3.4	3,709	2,793	32.8
Greater Vancouver	5,255	5,263	-0.2	6,714	6,408	4.8	5,041	5,044	-0.1	6,447	6,168	4.5
Victoria	1,096	1,100	-0.4	1,445	1,448	-0.2	1,006	1,000	0.6	1,335	1,324	0.8
Calgary	3,960	3,951	0.2	4,626	4,303	7.5	3,524	3,514	0.3	4,238	3,883	9.1
Edmonton	3,420	3,516	-2.7	4,076	4,257	-4.3	2,848	3,011	-5.4	3,515	3,578	-1.8
Regina	664	693	-4.2	732	853	-14.2	621	655	-5.2	686	807	-15.0
Saskatoon	1,142	1,202	-5.0	1,231	1,348	-8.7	1,087	1,153	-5.7	1,158	1,275	-9.2
Winnipeg	2,064	2,151	-4.0	2,198	2,409	-8.8	1,884	1,931	-2.4	1,980	2,179	-9.1
Hamilton-Burlington	1,631	1,777	-8.2	1,858	2,168	-14.3	1,485	1,596	-7.0	1,697	2,009	-15.5
Kitchener-Waterloo	904	947	-4.5	1,005	1,099	-8.6	785	774	1.4	875	928	-5.7
London and St Thomas	1,649	1,601	3.0	1,888	1,879	0.5	1,438	1,372	4.8	1,617	1,644	-1.6
Niagara Region	893	892	0.1	1,002	1,012	-1.0	802	775	3.5	882	888	-0.7
Ottawa [‡]	3,056	2,671	14.4	3,750	3,605	4.0	2,538	2,535	0.1	3,147	3,441	-8.5
Sudbury	507	504	0.6	537	496	8.3	417	377	10.6	434	387	12.1
Thunder Bay	347	356	-2.5	331	313	5.8	294	283	3.9	270	238	13.4
Greater Toronto [†]	12,669	13,075	-3.1	14,864	15,531	-4.3	12,719	12,991	-2.1	14,864	15,531	-4.3
Windsor-Essex	909	989	-8.1	988	1,060	-6.8	761	759	0.3	839	855	-1.9
Trois Rivières CMA	180	184	-2.2	242	252	-4.0	161	163	-1.2	221	222	-0.5
Montreal CMA	6,496	6,492	0.1	8,097	9,094	-11.0	6,074	6,113	-0.6	7,646	8,588	-11.0
Gatineau CMA	813	773	5.2	1,017	1,002	1.5	724	686	5.5	923	931	-0.9
Quebec CMA	1,240	1,252	-1.0	1,503	1,566	-4.0	1,127	1,142	-1.3	1,388	1,471	-5.6
Saguenay CMA	204	226	-9.7	261	318	-17.9	199	212	-6.1	253	279	-9.3
Sherbrooke CMA	360	361	-0.3	399	415	-3.9	304	298	2.0	343	365	-6.0
Saint John	536	518	3.5	523	406	28.8	395	382	3.4	411	317	29.7
Halifax-Dartmouth	929	932	-0.3	1,133	898	26.2	856	825	3.8	1,013	788	28.6
Newfoundland & Labrador	1,194	1,236	-3.4	1,061	942	12.6	970	1,013	-4.2	872	772	13.0
Canada	82,786	83,722	-1.1	97,896	99,819	-1.9	73,155	74,161	-1.4	87,314	89,517	-2.5

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[‡]CREA estimates for March 2016

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2016

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change
Fraser Valley	702,230	676,428	3.8	719,993	549,696	31.0	704,036	677,040	4.0	720,521	558,457	29.0
Greater Vancouver	1,052,737	1,051,544	0.1	1,092,861	895,461	22.0	1,058,897	1,054,290	0.4	1,093,267	891,652	22.6
Victoria	553,277	544,663	1.6	565,763	503,552	12.4	569,415	557,816	2.1	575,858	508,807	13.2
Calgary	458,685	461,333	-0.6	462,651	466,028	-0.7	447,580	449,647	-0.5	455,220	457,422	-0.5
Edmonton	373,885	365,157	2.4	382,005	377,557	1.2	367,068	364,797	0.6	374,696	371,118	1.0
Regina	301,547	312,921	-3.6	302,406	319,438	-5.3	312,189	314,227	-0.6	307,609	300,148	2.5
Saskatoon	350,450	333,449	5.1	348,710	335,731	3.9	337,158	333,838	1.0	336,425	337,982	-0.5
Winnipeg	274,704	272,311	0.9	279,588	274,902	1.7	281,324	283,453	-0.8	287,692	281,269	2.3
Hamilton-Burlington	471,832	461,652	2.2	488,631	444,610	9.9	464,105	451,080	2.9	486,008	443,706	9.5
Kitchener-Waterloo	347,535	340,202	2.2	349,185	357,724	-2.4	369,179	366,772	0.7	369,749	350,595	5.5
London and St Thomas	277,774	280,850	-1.1	280,463	274,132	2.3	272,085	272,038	0.0	272,423	266,560	2.2
Niagara Region	301,643	292,976	3.0	301,808	255,704	18.0	305,130	293,838	3.8	299,772	253,003	18.5
Ottawa†	376,910	355,312	6.1	380,240	359,527	5.8	367,777	362,073	1.6	368,798	362,918	1.6
Sudbury	231,624	232,204	-0.2	244,277	258,887	-5.6	237,488	233,890	1.5	249,098	251,493	-1.0
Thunder Bay	186,711	212,473	-12.1	181,566	202,652	-10.4	192,453	208,793	-7.8	188,572	209,339	-9.9
Greater Toronto†	675,125	678,148	-0.4	688,181	613,933	12.1	674,649	679,067	-0.7	688,181	613,933	12.1
Windsor-Essex	211,173	220,341	-4.2	210,324	199,214	5.6	211,531	208,476	1.5	213,979	193,209	10.7
Trois Rivières CMA	153,505	166,116	-7.6	n/a	n/a	-	149,423	165,019	-9.5	149,423	162,496	-8.0
Montreal CMA	351,761	349,876	0.5	n/a	n/a	-	341,593	341,566	0.0	336,138	330,333	1.8
Gatineau CMA	247,922	242,121	2.4	n/a	n/a	-	252,999	246,183	2.8	252,233	247,421	1.9
Quebec CMA	273,757	269,538	1.6	n/a	n/a	-	263,008	262,479	0.2	259,851	262,031	-0.8
Saguenay CMA	184,411	185,144	-0.4	n/a	n/a	-	180,733	184,331	-2.0	181,622	186,655	-2.7
Sherbrooke CMA	240,999	231,074	4.3	n/a	n/a	-	225,031	231,452	-2.8	205,646	210,695	-2.4
Saint John	147,773	145,023	1.9	147,773	154,701	-4.5	154,700	152,408	1.5	154,700	157,575	-1.8
Halifax-Dartmouth	271,727	269,195	0.9	273,906	273,315	0.2	280,832	265,876	5.6	281,822	274,252	2.8
Newfoundland & Labrador	253,230	268,234	-5.6	250,023	270,087	-7.4	260,968	264,762	-1.4	258,563	273,645	-5.5
Canada	487,077	483,825	0.7	499,894	434,111	15.2	497,234	493,453	0.8	508,567	439,477	15.7

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

‡ CREA estimates for March 2016

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
March 2016

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly change	Mar 2016	Mar 2015	year-over-year change	Mar 2016	Feb 2016	monthly change	Mar 2016	Mar 2015	year-over-year change
Fraser Valley	80.5	85.1	-4.6	73.5	54.4	19.1	85.9	87.8	-1.9	77.2	57.4	19.8
Greater Vancouver	84.8	84.5	0.3	75.8	59.7	16.1	86.0	86.2	-0.2	77.8	61.2	16.6
Victoria	89.5	81.4	8.1	69.7	53.4	16.3	91.7	83.7	8.0	73.2	56.6	16.6
Calgary	47.3	44.8	2.5	52.8	59.9	-7.1	50.6	48.2	2.4	55.4	64.0	-8.6
Edmonton	42.4	37.6	4.8	47.2	54.7	-7.5	46.7	39.6	7.1	49.4	58.8	-9.4
Regina	45.0	41.7	3.3	43.9	42.8	1.1	47.8	43.1	4.7	45.1	44.0	1.1
Saskatoon	35.2	32.9	2.3	36.4	42.6	-6.2	36.2	33.0	3.2	37.3	43.7	-6.4
Winnipeg	53.5	54.2	-0.7	53.3	54.0	-0.7	56.9	57.4	-0.5	56.2	56.6	-0.4
Hamilton-Burlington	83.3	74.1	9.2	76.6	70.8	5.8	86.7	79.1	7.6	79.6	73.6	6.0
Kitchener-Waterloo	64.2	63.3	0.9	60.9	54.3	6.6	65.0	66.4	-1.4	63.9	57.6	6.3
London and St Thomas	53.7	54.8	-1.1	52.7	47.4	5.3	59.5	60.6	-1.1	58.3	52.1	6.2
Niagara Region	74.2	76.7	-2.5	67.8	56.9	10.9	76.6	81.8	-5.2	73.5	61.8	11.7
Ottawa [†]	40.1	45.4	-5.3	45.2	43.2	2.0	45.5	46.1	-0.6	47.0	44.6	2.4
Sudbury	36.7	37.9	-1.2	41.6	38.4	3.2	41.0	43.8	-2.8	47.4	44.8	2.6
Thunder Bay	64.6	57.9	6.7	58.8	61.2	-2.4	64.3	66.8	-2.5	65.2	67.1	-1.9
Greater Toronto [†]	71.5	70.6	0.9	65.2	60.1	5.1	71.6	71.4	0.2	65.2	60.1	5.1
Windsor-Essex	69.1	61.4	7.7	62.5	53.4	9.1	76.2	73.5	2.7	70.6	60.7	9.9
Trois Rivières CMA	50.0	65.2	-15.2	52.1	48.6	3.5	52.2	66.9	-14.7	54.8	52.3	2.5
Montreal CMA	52.4	51.1	1.3	49.5	44.7	4.8	54.2	52.5	1.7	51.1	45.9	5.2
Gatineau CMA	35.9	45.4	-9.5	39.5	36.8	2.7	38.0	47.2	-9.2	41.7	38.8	2.9
Quebec CMA	46.4	46.2	0.2	46.5	46.6	-0.1	48.1	47.1	1.0	48.5	48.5	0.0
Saguenay CMA	47.1	40.7	6.4	40.6	40.2	0.4	47.2	42.9	4.3	43.7	43.6	0.1
Sherbrooke CMA	44.2	44.6	-0.4	44.3	43.9	0.4	47.0	47.3	-0.3	46.4	45.3	1.1
Saint John	33.4	30.1	3.3	33.3	32.3	1.0	39.5	36.4	3.1	38.0	36.6	1.4
Halifax-Dartmouth	47.1	48.1	-1.0	44.2	43.1	1.1	47.9	51.5	-3.6	48.0	47.0	1.0
Newfoundland & Labrador	31.4	29.5	1.9	33.2	33.4	-0.2	36.2	33.7	2.5	37.8	37.7	0.1
Canada	57.8	56.4	1.4	54.5	50.4	4.1	61.7	60.0	1.7	57.8	53.5	4.3

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[‡]CREA estimates for March 2016

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

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The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
Q1 2016

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change
Fraser Valley	5,225.2	2,485.6	110.2	4,691.3	2,203.4	112.9	5,071.7	2,342.3	116.5	4,518.5	2,087.3	116.5
Greater Vancouver	14,015.0	8,359.0	67.7	13,482.2	8,170.9	65.0	13,783.2	8,215.2	67.8	13,280.5	8,028.5	65.4
Victoria	1,514.2	900.5	68.1	1,324.8	799.4	65.7	1,434.7	862.0	66.4	1,274.0	765.7	66.4
Calgary	2,546.5	2,817.5	-9.6	2,113.6	2,367.4	-10.7	2,367.3	2,606.9	-9.2	1,982.1	2,207.2	-10.2
Edmonton	1,566.6	1,796.0	-12.8	1,275.9	1,427.5	-10.6	1,387.0	1,571.1	-11.7	1,142.7	1,265.7	-9.7
Regina	262.5	266.0	-1.3	211.5	204.2	3.6	263.2	262.7	0.2	202.6	191.8	5.6
Saskatoon	412.3	442.4	-6.8	330.5	350.5	-5.7	383.2	437.7	-12.5	308.6	344.3	-10.4
Winnipeg	938.3	864.7	8.5	667.2	600.0	11.2	918.7	841.2	9.2	647.7	580.6	11.6
Hamilton-Burlington	1,868.7	1,660.9	12.5	1,598.0	1,404.3	13.8	1,758.7	1,568.7	12.1	1,516.2	1,336.9	13.4
Kitchener-Waterloo	615.5	559.0	10.1	541.6	441.7	22.6	572.1	472.6	21.0	490.5	369.2	32.8
London and St Thomas	719.4	595.6	20.8	599.4	501.9	19.4	684.6	578.9	18.2	550.8	466.7	18.0
Niagara Region	590.5	445.4	32.6	480.5	349.8	37.4	546.2	413.6	32.1	437.8	322.1	35.9
Ottawa [†]	1,364.1	1,313.7	3.8	1,028.0	991.6	3.7	1,313.7	1,295.5	1.4	974.9	975.7	-0.1
Sudbury	136.7	138.6	-1.3	106.0	111.9	-5.2	121.8	125.4	-2.9	93.3	99.5	-6.2
Thunder Bay	126.8	127.4	-0.5	80.5	80.6	-0.2	115.7	119.3	-3.0	72.7	74.9	-3.0
Greater Toronto [†]	18,607.0	14,438.5	28.9	15,277.1	11,673.5	30.9	18,649.8	14,435.5	29.2	15,277.1	11,673.5	30.9
Windsor-Essex	404.0	297.1	36.0	332.6	244.4	36.1	370.5	280.3	32.2	297.0	220.6	34.6
Trois Rivières CMA	49.5	46.9	5.6	56.4	53.9	4.6	43.8	40.8	7.2	51.5	49.4	4.3
Montreal CMA	3,515.7	3,126.9	12.4	3,723.3	3,332.4	11.7	3,280.7	2,920.6	12.3	3,523.2	3,138.1	12.3
Gatineau CMA	239.2	204.0	17.2	209.5	179.0	17.1	228.9	192.2	19.1	201.2	171.5	17.3
Quebec CMA	470.7	458.3	2.7	540.3	530.8	1.8	435.6	423.3	2.9	505.3	500.3	1.0
Saguenay CMA	52.0	52.0	0.0	49.3	52.4	-6.0	49.0	49.3	-0.6	46.7	50.3	-7.1
Sherbrooke CMA	111.9	101.2	10.5	120.7	107.6	12.2	99.1	92.6	7.0	106.5	99.5	7.1
Saint John	71.7	74.0	-3.1	53.6	52.7	1.8	66.0	67.3	-1.9	49.7	47.9	3.7
Halifax-Dartmouth	357.2	333.2	7.2	287.9	260.2	10.7	344.4	317.5	8.5	273.8	244.8	11.9
Newfoundland & Labrador	277.5	311.6	-11.0	180.9	206.2	-12.3	267.0	297.9	-10.4	169.7	194.6	-12.8
Canada	68,412.6	52,923.6	29.3	59,119.4	45,007.4	31.4	65,796.6	50,724.4	29.7	56,860.0	43,127.6	31.8

* in millions of dollars

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[‡] CREA estimates for March 2016

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The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations

Q1 2016

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change
Fraser Valley	7,543	4,559	65.5	6,731	4,047	66.3	7,278	4,278	70.1	6,464	3,802	70.0
Greater Vancouver	13,284	10,015	32.6	12,351	9,385	31.6	13,000	9,800	32.7	12,129	9,188	32.0
Victoria	2,740	1,825	50.1	2,432	1,627	49.5	2,562	1,723	48.7	2,295	1,548	48.3
Calgary	5,407	6,044	-10.5	4,620	5,140	-10.1	5,161	5,783	-10.8	4,395	4,921	-10.7
Edmonton	4,207	4,765	-11.7	3,482	3,812	-8.7	3,835	4,228	-9.3	3,158	3,448	-8.4
Regina	885	916	-3.4	679	664	2.3	873	892	-2.1	657	640	2.7
Saskatoon	1,228	1,328	-7.5	961	1,027	-6.4	1,185	1,297	-8.6	923	998	-7.5
Winnipeg	3,416	3,204	6.6	2,445	2,265	7.9	3,256	3,054	6.6	2,304	2,135	7.9
Hamilton-Burlington	4,003	3,774	6.1	3,392	3,192	6.3	3,818	3,619	5.5	3,239	3,068	5.6
Kitchener-Waterloo	1,797	1,582	13.6	1,575	1,269	24.1	1,588	1,416	12.1	1,348	1,095	23.1
London and St Thomas	2,606	2,352	10.8	2,123	1,901	11.7	2,490	2,252	10.6	2,026	1,825	11.0
Niagara Region	2,027	1,649	22.9	1,665	1,349	23.4	1,848	1,537	20.2	1,517	1,251	21.3
Ottawa [†]	3,698	3,628	1.9	2,830	2,801	1.0	3,541	3,526	0.4	2,695	2,719	-0.9
Sudbury	585	584	0.2	449	461	-2.6	518	524	-1.1	393	411	-4.4
Thunder Bay	631	628	0.5	437	427	2.3	556	564	-1.4	381	376	1.3
Greater Toronto [†]	27,239	24,034	13.3	22,619	19,633	15.2	27,415	24,145	13.5	22,619	19,633	15.2
Windsor-Essex	1,862	1,564	19.1	1,547	1,279	21.0	1,714	1,467	16.8	1,423	1,193	19.3
Trois Rivières CMA	310	294	5.4	350	336	4.2	285	269	5.9	327	315	3.8
Montreal CMA	10,136	9,226	9.9	10,921	9,960	9.6	9,791	8,875	10.3	10,601	9,645	9.9
Gatineau CMA	981	862	13.8	879	776	13.3	918	812	13.1	835	737	13.3
Quebec CMA	1,757	1,744	0.7	2,069	2,028	2.0	1,649	1,637	0.7	1,974	1,943	1.6
Saguenay CMA	287	300	-4.3	270	305	-11.5	278	276	0.7	258	285	-9.5
Sherbrooke CMA	480	441	8.8	536	490	9.4	432	387	11.6	496	449	10.5
Saint John	495	499	-0.8	360	352	2.3	433	435	-0.5	319	305	4.6
Halifax-Dartmouth	1,339	1,241	7.9	1,069	964	10.9	1,261	1,147	9.9	1,005	896	12.2
Newfoundland & Labrador	1,071	1,143	-6.3	707	761	-7.1	1,014	1,068	-5.1	652	698	-6.6
Canada	141,675	126,401	12.1	121,045	106,605	13.5	133,573	119,098	12.2	114,117	100,629	13.4

[†] Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[‡] CREA estimates for March 2016

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
Q1 2016

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change
Fraser Valley	8,799	7,814	12.6	9,850	8,420	17.0	8,047	6,864	17.2	9,028	7,468	20.9
Greater Vancouver	15,629	15,649	-0.1	17,725	17,325	2.3	14,911	14,847	0.4	16,984	16,621	2.2
Victoria	3,243	3,403	-4.7	3,539	3,583	-1.2	2,906	3,072	-5.4	3,197	3,244	-1.4
Calgary	12,071	12,032	0.3	12,571	12,844	-2.1	10,794	11,229	-3.9	11,427	11,782	-3.0
Edmonton	10,570	10,604	-0.3	10,567	10,591	-0.2	9,012	8,835	2.0	9,164	8,931	2.6
Regina	2,031	2,214	-8.3	1,885	2,078	-9.3	1,907	2,070	-7.9	1,775	1,937	-8.4
Saskatoon	3,568	3,576	-0.2	3,331	3,379	-1.4	3,397	3,415	-0.5	3,143	3,202	-1.8
Winnipeg	6,370	6,449	-1.2	5,464	5,499	-0.6	5,765	5,817	-0.9	4,870	4,918	-1.0
Hamilton-Burlington	5,024	5,435	-7.6	4,634	5,077	-8.7	4,551	5,051	-9.9	4,213	4,676	-9.9
Kitchener-Waterloo	2,762	3,071	-10.1	2,810	2,857	-1.6	2,300	2,606	-11.7	2,312	2,371	-2.5
London and St Thomas	4,859	4,960	-2.0	4,592	4,708	-2.5	4,183	4,357	-4.0	3,886	4,079	-4.7
Niagara Region	2,577	2,660	-3.1	2,417	2,506	-3.6	2,229	2,313	-3.6	2,061	2,138	-3.6
Ottawa [†]	8,423	8,675	-2.9	8,182	8,375	-2.3	7,666	8,206	-6.6	7,357	7,880	-6.6
Sudbury	1,553	1,548	0.3	1,336	1,309	2.1	1,228	1,202	2.2	1,040	992	4.8
Thunder Bay	1,051	1,033	1.7	794	771	3.0	852	855	-0.4	610	597	2.2
Greater Toronto [†]	38,917	39,646	-1.8	35,096	35,630	-1.5	38,939	39,650	-1.8	35,096	35,630	-1.5
Windsor-Essex	2,740	2,807	-2.4	2,564	2,631	-2.5	2,233	2,284	-2.2	2,075	2,114	-1.8
Trois Rivières CMA	547	592	-7.6	671	720	-6.8	487	512	-4.9	612	637	-3.9
Montreal CMA	19,754	20,693	-4.5	24,614	26,099	-5.7	18,535	19,481	-4.9	23,353	24,745	-5.6
Gatineau CMA	2,297	2,364	-2.8	2,521	2,593	-2.8	2,072	2,143	-3.3	2,294	2,386	-3.9
Quebec CMA	3,809	3,765	1.2	4,550	4,559	-0.2	3,455	3,449	0.2	4,201	4,243	-1.0
Saguenay CMA	709	705	0.6	808	831	-2.8	623	612	1.8	740	755	-2.0
Sherbrooke CMA	1,085	985	10.2	1,216	1,162	4.6	907	865	4.9	1,045	1,045	0.0
Saint John	1,585	1,327	19.4	1,511	1,276	18.4	1,175	1,041	12.9	1,132	975	16.1
Halifax-Dartmouth	2,750	2,880	-4.5	2,688	2,705	-0.6	2,486	2,552	-2.6	2,363	2,333	1.3
Newfoundland & Labrador	3,640	3,296	10.4	3,195	2,856	11.9	2,972	2,742	8.4	2,596	2,350	10.5
Canada	250,072	253,684	-1.4	251,044	254,013	-1.2	221,428	226,151	-2.1	222,906	226,507	-1.6

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[‡]CREA estimates for March 2016

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
Q1 2016

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change
Fraser Valley	684,447	541,811	26.3	696,972	544,456	28.0	689,382	545,154	26.5	699,028	548,997	27.3
Greater Vancouver	1,053,048	834,706	26.2	1,091,592	870,630	25.4	1,058,270	840,254	25.9	1,094,937	873,807	25.3
Victoria	542,857	493,613	10.0	544,756	491,336	10.9	558,900	499,899	11.8	555,141	494,638	12.2
Calgary	458,757	462,342	-0.8	457,496	460,589	-0.7	449,290	446,378	0.7	450,979	448,522	0.5
Edmonton	362,342	376,948	-3.9	366,419	374,471	-2.2	359,459	369,215	-2.6	361,850	367,093	-1.4
Regina	320,556	307,905	4.1	311,493	307,586	1.3	314,563	303,960	3.5	308,377	299,724	2.9
Saskatoon	350,152	348,091	0.6	343,879	341,300	0.8	338,884	349,969	-3.2	334,381	344,976	-3.1
Winnipeg	272,522	265,970	2.5	272,887	264,920	3.0	282,598	272,416	3.7	281,125	271,950	3.4
Hamilton-Burlington	463,497	437,025	6.1	471,114	439,946	7.1	457,987	429,075	6.7	468,097	435,755	7.4
Kitchener-Waterloo	334,913	348,036	-3.8	343,846	348,057	-1.2	365,421	337,811	8.2	363,844	337,163	7.9
London and St Thomas	282,371	262,111	7.7	282,322	264,011	6.9	273,243	255,426	7.0	271,890	255,716	6.3
Niagara Region	284,805	259,854	9.6	288,598	259,325	11.3	291,071	263,658	10.4	288,608	257,439	12.1
Ottawa [†]	364,266	356,151	2.3	363,242	354,022	2.6	365,649	361,432	1.2	361,760	358,837	0.8
Sudbury	230,516	236,574	-2.6	236,184	242,661	-2.7	235,667	239,805	-1.7	237,365	241,977	-1.9
Thunder Bay	198,178	199,490	-0.7	184,140	188,842	-2.5	202,435	207,605	-2.5	190,704	199,175	-4.3
Greater Toronto [†]	670,823	589,768	13.7	675,411	594,586	13.6	670,598	589,689	13.7	675,411	594,586	13.6
Windsor-Essex	219,173	195,047	12.4	214,977	191,059	12.5	210,485	188,367	11.7	208,725	184,935	12.9
Trois Rivières CMA	162,353	160,924	0.9	n/a	n/a	-	159,269	157,080	1.4	158,032	158,724	-0.4
Montreal CMA	356,474	346,354	2.9	n/a	n/a	-	344,319	334,810	2.8	336,512	328,488	2.4
Gatineau CMA	244,944	234,038	4.7	n/a	n/a	-	247,922	235,894	5.1	242,339	232,859	4.1
Quebec CMA	264,994	264,975	0.0	n/a	n/a	-	258,925	261,686	-1.1	256,820	258,882	-0.8
Saguenay CMA	183,392	171,219	7.1	n/a	n/a	-	182,797	178,264	2.5	180,688	179,180	0.8
Sherbrooke CMA	237,174	232,795	1.9	n/a	n/a	-	228,813	233,402	-2.0	214,960	218,972	-1.8
Saint John	149,718	147,728	1.3	148,942	149,628	-0.5	156,348	155,578	0.5	155,657	156,945	-0.8
Halifax-Dartmouth	270,038	268,631	0.5	269,311	269,875	-0.2	271,633	271,755	0.0	272,443	273,174	-0.3
Newfoundland & Labrador	256,069	271,977	-5.8	255,927	271,023	-5.6	260,682	279,992	-6.9	260,344	278,745	-6.6
Canada	481,079	416,140	15.6	488,408	422,188	15.7	491,478	422,892	16.2	498,260	428,580	16.3

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[‡]CREA estimates for March 2016

¹ Total = Residential + Non-residential

² Seasonally adjusted

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Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

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The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
Q1 2016

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	change	Mar 2016 YTD	Mar 2015 YTD	change	Mar 2016 YTD	Mar 2015 YTD	change	Mar 2016 YTD	Mar 2015 YTD	change
Fraser Valley	85.7	58.3	27.4	68.3	48.1	20.2	90.4	62.3	28.1	71.6	50.9	20.7
Greater Vancouver	85.0	64.0	21.0	69.7	54.2	15.5	87.2	66.0	21.2	71.4	55.3	16.1
Victoria	84.5	53.6	30.9	68.7	45.4	23.3	88.2	56.1	32.1	71.8	47.7	24.1
Calgary	44.8	50.2	-5.4	36.8	40.0	-3.2	47.8	51.5	-3.7	38.5	41.8	-3.3
Edmonton	39.8	44.9	-5.1	33.0	36.0	-3.0	42.6	47.9	-5.3	34.5	38.6	-4.1
Regina	43.6	41.4	2.2	36.0	32.0	4.0	45.8	43.1	2.7	37.0	33.0	4.0
Saskatoon	34.4	37.1	-2.7	28.9	30.4	-1.5	34.9	38.0	-3.1	29.4	31.2	-1.8
Winnipeg	53.6	49.7	3.9	44.7	41.2	3.5	56.5	52.5	4.0	47.3	43.4	3.9
Hamilton-Burlington	79.7	69.4	10.3	73.2	62.9	10.3	83.9	71.6	12.3	76.9	65.6	11.3
Kitchener-Waterloo	65.1	51.5	13.6	56.0	44.4	11.6	69.0	54.3	14.7	58.3	46.2	12.1
London and St Thomas	53.6	47.4	6.2	46.2	40.4	5.8	59.5	51.7	7.8	52.1	44.7	7.4
Niagara Region	78.7	62.0	16.7	68.9	53.8	15.1	82.9	66.5	16.4	73.6	58.5	15.1
Ottawa [†]	43.9	41.8	2.1	34.6	33.4	1.2	46.2	43.0	3.2	36.6	34.5	2.1
Sudbury	37.7	37.7	0.0	33.6	35.2	-1.6	42.2	43.6	-1.4	37.8	41.4	-3.6
Thunder Bay	60.0	60.8	-0.8	55.0	55.4	-0.4	65.3	66.0	-0.7	62.5	63.0	-0.5
Greater Toronto [†]	70.0	60.6	9.4	64.4	55.1	9.3	70.4	60.9	9.5	64.4	55.1	9.3
Windsor-Essex	68.0	55.7	12.3	60.3	48.6	11.7	76.8	64.2	12.6	68.6	56.4	12.2
Trois Rivières CMA	56.7	49.7	7.0	52.2	46.7	5.5	58.5	52.5	6.0	53.4	49.5	3.9
Montreal CMA	51.3	44.6	6.7	44.4	38.2	6.2	52.8	45.6	7.2	45.4	39.0	6.4
Gatineau CMA	42.7	36.5	6.2	34.9	29.9	5.0	44.3	37.9	6.4	36.4	30.9	5.5
Quebec CMA	46.1	46.3	-0.2	45.5	44.5	1.0	47.7	47.5	0.2	47.0	45.8	1.2
Saguenay CMA	40.5	42.6	-2.1	33.4	36.7	-3.3	44.6	45.1	-0.5	34.9	37.7	-2.8
Sherbrooke CMA	44.2	44.8	-0.6	44.1	42.2	1.9	47.6	44.7	2.9	47.5	43.0	4.5
Saint John	31.2	37.6	-6.4	23.8	27.6	-3.8	36.9	41.8	-4.9	28.2	31.3	-3.1
Halifax-Dartmouth	48.7	43.1	5.6	39.8	35.6	4.2	50.7	44.9	5.8	42.5	38.4	4.1
Newfoundland & Labrador	29.4	34.7	-5.3	22.1	26.6	-4.5	34.1	38.9	-4.8	25.1	29.7	-4.6
Canada	56.7	49.8	6.9	48.2	42.0	6.2	60.3	52.7	7.6	51.2	44.4	6.8

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

[‡]CREA estimates for March 2016

¹Total = Residential + Non-residential

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The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
March 2016

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change
British Columbia	8,427.6	8,198.6	2.8	10,028.7	6,066.5	65.3	8,115.0	7,899.3	2.7	9,691.5	5,841.0	65.9
Alberta	1,764.8	1,677.0	5.2	1,912.0	2,204.6	-13.3	1,592.1	1,523.6	4.5	1,757.2	2,046.5	-14.1
Saskatchewan	291.9	301.2	-3.1	310.5	316.8	-2.0	277.4	274.4	1.1	289.8	295.8	-2.0
Manitoba	341.6	351.1	-2.7	330.2	305.9	7.9	329.0	340.9	-3.5	319.6	298.5	7.1
Ontario	10,262.5	10,194.6	0.7	11,214.3	8,953.9	25.2	9,951.6	9,898.8	0.5	10,931.2	8,741.8	25.0
Quebec	1,820.5	1,850.7	-1.6	2,533.8	2,420.8	4.7	1,694.5	1,719.5	-1.5	2,402.3	2,286.4	5.1
New Brunswick	88.0	81.2	8.3	80.0	79.4	0.8	81.8	75.7	8.1	74.6	74.8	-0.3
Nova Scotia	181.4	182.3	-0.5	165.5	146.3	13.1	172.8	171.5	0.8	157.4	133.2	18.1
Prince Edward Island	32.6	30.2	8.1	29.2	14.1	106.9	33.3	23.8	39.8	26.6	12.4	114.0
Newfoundland & Labrador	98.4	96.7	1.7	73.3	85.9	-14.7	93.8	91.4	2.6	70.3	83.5	-15.7
Northwest Territories	12.1	6.8	77.8	6.8	3.4	99.8	11.6	6.7	72.7	6.5	3.4	91.6
Yukon	14.0	4.7	198.9	11.6	7.1	63.9	13.8	4.6	203.0	11.6	7.1	63.9
Canada	23,335.4	22,975.2	1.6	26,695.8	20,604.7	29.6	22,366.8	22,030.1	1.5	25,738.6	19,824.4	29.8

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change
British Columbia	11,706	11,378	2.9	13,243	9,616	37.7	11,054	10,767	2.7	12,560	9,101	38.0
Alberta	4,340	4,152	4.5	4,788	5,449	-12.1	4,065	3,888	4.6	4,481	5,131	-12.7
Saskatchewan	1,016	1,030	-1.4	1,028	1,066	-3.6	971	968	0.3	973	1,010	-3.7
Manitoba	1,270	1,310	-3.1	1,222	1,151	6.2	1,224	1,243	-1.5	1,153	1,096	5.2
Ontario	20,602	20,500	0.5	22,036	19,546	12.7	19,550	19,455	0.5	20,974	18,694	12.2
Quebec	6,778	6,763	0.2	9,248	8,992	2.8	6,357	6,349	0.1	8,821	8,581	2.8
New Brunswick	608	561	8.4	535	544	-1.7	541	477	13.4	483	496	-2.6
Nova Scotia	893	894	-0.1	791	667	18.6	794	799	-0.6	704	588	19.7
Prince Edward Island	206	202	2.0	166	83	100.0	166	151	9.9	137	75	82.7
Newfoundland & Labrador	375	365	2.7	293	318	-7.9	351	341	2.9	272	305	-10.8
Northwest Territories	29	19	52.6	17	9	88.9	24	19	26.3	16	9	77.8
Yukon	40	17	135.3	36	23	56.5	40	16	150.0	36	23	56.5
Canada	47,863	47,191	1.4	53,403	47,464	12.5	45,137	44,473	1.5	50,610	45,109	12.2

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
March 2016**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change
British Columbia	15,090	15,098	-0.1	19,220	18,172	5.8	13,436	13,334	0.8	17,207	16,130	6.7
Alberta	10,290	10,366	-0.7	12,111	12,081	0.2	8,860	9,085	-2.5	10,756	10,543	2.0
Saskatchewan	2,695	2,856	-5.6	2,860	3,160	-9.5	2,436	2,662	-8.5	2,584	2,907	-11.1
Manitoba	2,432	2,439	-0.3	2,590	2,825	-8.3	2,203	2,184	0.9	2,336	2,544	-8.2
Ontario	32,540	32,866	-1.0	38,142	40,105	-4.9	29,314	29,625	-1.0	34,370	36,630	-6.2
Quebec	14,154	14,413	-1.8	17,187	18,709	-8.1	12,583	12,824	-1.9	15,500	16,951	-8.6
New Brunswick	1,720	1,730	-0.6	1,860	1,666	11.6	1,299	1,355	-4.1	1,478	1,319	12.1
Nova Scotia	2,081	2,119	-1.8	2,323	1,775	30.9	1,690	1,681	0.5	1,866	1,437	29.9
Prince Edward Island	515	511	0.8	453	301	50.5	292	316	-7.6	264	207	27.5
Newfoundland & Labrador	1,194	1,236	-3.4	1,061	942	12.6	970	1,013	-4.2	872	772	13.0
Northwest Territories	33	35	-5.7	43	26	65.4	35	35	0.0	41	25	64.0
Yukon	42	53	-20.8	46	57	-19.3	37	47	-21.3	40	52	-23.1
Canada	82,786	83,722	-1.1	97,896	99,819	-1.9	73,155	74,161	-1.4	87,314	89,517	-2.5

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change	Mar 2016	Feb 2016	monthly percentage change	Mar 2016	Mar 2015	year-over-year percentage change
British Columbia	726,899	722,550	0.6	757,281	630,873	20.0	743,733	740,983	0.4	771,620	641,799	20.2
Alberta	394,134	393,129	0.3	399,331	404,586	-1.3	383,772	385,114	-0.3	392,145	398,856	-1.7
Saskatchewan	300,785	302,041	-0.4	302,047	297,219	1.6	293,110	288,354	1.6	297,823	292,847	1.7
Manitoba	264,829	272,608	-2.9	270,219	265,785	1.7	273,940	278,138	-1.5	277,202	272,344	1.8
Ontario	489,263	491,166	-0.4	508,909	458,096	11.1	502,213	503,268	-0.2	521,178	467,624	11.5
Quebec	276,798	274,374	0.9	n/a	n/a	-	279,268	278,864	0.1	274,616	269,823	1.8
New Brunswick	151,595	146,714	3.3	149,562	145,975	2.5	156,825	153,864	1.9	154,371	150,807	2.4
Nova Scotia	204,567	203,405	0.6	209,255	219,331	-4.6	214,910	212,771	1.0	223,520	226,543	-1.3
Prince Edward Island	175,712	142,783	23.1	175,712	169,821	3.5	194,094	156,895	23.7	194,094	165,693	17.1
Newfoundland & Labrador	253,230	268,234	-5.6	250,023	270,087	-7.4	260,968	264,762	-1.4	258,563	273,645	-5.5
Northwest Territories	399,069	348,997	14.3	399,069	377,244	5.8	406,620	348,997	16.5	406,620	377,244	7.8
Yukon	324,534	319,259	1.7	322,267	307,800	4.7	336,476	322,849	4.2	322,267	307,800	4.7
Canada	487,077	483,825	0.7	499,894	434,111	15.2	497,234	493,453	0.8	508,567	439,477	15.7

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
March 2016

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly change	Mar 2016	Mar 2015	year-over-year change	Mar 2016	Feb 2016	monthly change	Mar 2016	Mar 2015	year-over-year change
British Columbia	77.6	75.4	2.2	67.1	53.6	13.5	82.3	80.7	1.6	72.0	57.4	14.6
Alberta	42.2	40.1	2.1	47.8	55.9	-8.1	45.9	42.8	3.1	50.5	59.9	-9.4
Saskatchewan	37.7	36.1	1.6	38.6	42.4	-3.8	39.9	36.4	3.5	40.0	44.2	-4.2
Manitoba	52.2	53.7	-1.5	52.2	52.6	-0.4	55.6	56.9	-1.3	55.2	55.3	-0.1
Ontario	63.3	62.4	0.9	59.6	53.9	5.7	66.7	65.7	1.0	62.3	56.5	5.8
Quebec	47.9	46.9	1.0	45.1	42.0	3.1	50.5	49.5	1.0	47.8	44.2	3.6
New Brunswick	35.3	32.4	2.9	36.2	34.9	1.3	41.6	35.2	6.4	41.2	39.2	2.0
Nova Scotia	42.9	42.2	0.7	40.1	38.9	1.2	47.0	47.5	-0.5	45.4	44.4	1.0
Prince Edward Island	40.0	39.5	0.5	37.9	31.5	6.4	56.8	47.8	9.0	46.5	37.8	8.7
Newfoundland & Labrador	31.4	29.5	1.9	33.2	33.4	-0.2	36.2	33.7	2.5	37.8	37.7	0.1
Northwest Territories	87.9	54.3	33.6	61.8	66.1	-4.3	68.6	54.3	14.3	62.0	66.1	-4.1
Yukon	95.2	32.1	63.1	53.6	53.4	0.2	108.1	34.0	74.1	57.7	55.8	1.9
Canada	57.8	56.4	1.4	54.5	50.4	4.1	61.7	60.0	1.7	57.8	53.5	4.3

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016	Feb 2016	monthly change	Mar 2016	Mar 2015	year-over-year change	Mar 2016	Feb 2016	monthly change	Mar 2016	Mar 2015	year-over-year change
British Columbia	2.7	2.8	-0.1	5.2	7.8	-2.5	2.8	3.0	-0.2	4.0	6.2	-2.2
Alberta	6.1	6.5	-0.4	6.6	4.8	1.9	6.6	7.0	-0.4	5.4	3.8	1.7
Saskatchewan	9.0	9.1	-0.1	9.6	8.1	1.5	9.5	9.6	-0.1	8.7	7.2	1.5
Manitoba	4.0	3.8	0.2	5.1	4.6	0.5	4.1	4.0	0.1	4.2	3.8	0.4
Ontario	2.5	2.6	-0.1	3.9	4.7	-0.8	2.7	2.7	0.0	3.1	3.8	-0.7
Quebec	11.7	11.9	-0.2	14.7	15.2	-0.4	12.5	12.7	-0.2	12.9	13.4	-0.5
New Brunswick	11.4	12.3	-0.9	16.7	17.6	-0.9	12.8	14.4	-1.6	12.3	13.0	-0.7
Nova Scotia	10.1	9.8	0.3	16.3	17.6	-1.3	11.4	10.9	0.5	11.8	12.9	-1.1
Prince Edward Island	8.7	9.0	-0.3	20.1	25.4	-5.3	10.8	12.0	-1.2	12.8	16.5	-3.7
Newfoundland & Labrador	9.2	9.0	0.2	13.4	13.0	0.3	9.9	9.6	0.3	9.6	9.6	0.0
Northwest Territories	3.9	6.4	-2.5	5.7	4.9	0.8	4.7	6.4	-1.7	5.4	4.4	0.9
Yukon	5.0	13.2	-8.2	9.9	11.2	-1.2	5.0	14.0	-9.0	8.1	9.5	-1.4
Canada	4.7	4.8	-0.1	6.8	7.5	-0.7	5.0	5.1	-0.1	5.5	6.1	-0.6

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
Q1 2016

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change
British Columbia	24,348.2	14,390.5	69.2	22,294.4	13,183.9	69.1	23,534.1	13,846.6	70.0	21,593.0	12,696.3	70.1
Alberta	5,116.6	5,865.5	-12.8	4,174.6	4,785.6	-12.8	4,667.4	5,342.2	-12.6	3,833.5	4,384.2	-12.6
Saskatchewan	906.3	913.7	-0.8	712.8	709.0	0.5	833.0	879.8	-5.3	642.5	664.3	-3.3
Manitoba	1,038.9	959.1	8.3	737.2	664.2	11.0	1,007.3	928.0	8.5	711.6	642.3	10.8
Ontario	30,188.8	24,577.9	22.8	24,489.6	19,554.6	25.2	29,415.2	23,943.4	22.9	23,774.0	19,013.9	25.0
Quebec	5,578.2	5,032.9	10.8	5,825.6	5,278.4	10.4	5,179.4	4,671.4	10.9	5,481.5	4,952.1	10.7
New Brunswick	275.9	268.0	3.0	199.0	194.2	2.4	254.4	249.9	1.8	184.2	181.3	1.6
Nova Scotia	540.9	503.7	7.4	404.2	366.0	10.4	509.7	471.8	8.0	380.1	339.4	12.0
Prince Edward Island	89.8	66.8	34.3	68.6	43.3	58.7	78.2	59.2	32.1	57.7	37.2	55.0
Newfoundland & Labrador	277.5	311.6	-11.0	180.9	206.2	-12.3	267.0	297.9	-10.4	169.7	194.6	-12.8
Northwest Territories	23.9	11.7	103.9	13.0	6.2	109.5	23.5	12.3	91.5	12.8	6.2	105.0
Yukon	27.5	22.1	24.6	19.4	15.7	23.8	27.2	21.9	24.3	19.4	15.7	23.8
Canada	68,412.6	52,923.6	29.3	59,119.4	45,007.4	31.4	65,796.6	50,724.4	29.7	56,860.0	43,127.6	31.8

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change
British Columbia	33,757	24,546	37.5	29,600	21,388	38.4	31,940	23,094	38.3	28,028	20,139	39.2
Alberta	12,781	14,657	-12.8	10,638	12,001	-11.4	11,955	13,588	-12.0	9,928	11,218	-11.5
Saskatchewan	3,129	3,206	-2.4	2,358	2,386	-1.2	2,958	3,051	-3.0	2,203	2,251	-2.1
Manitoba	3,889	3,637	6.9	2,782	2,577	8.0	3,687	3,456	6.7	2,610	2,430	7.4
Ontario	61,420	55,534	10.6	49,735	44,265	12.4	58,284	52,932	10.1	46,981	42,046	11.7
Quebec	20,377	18,886	7.9	21,371	19,797	8.0	19,129	17,703	8.1	20,308	18,812	8.0
New Brunswick	1,876	1,789	4.9	1,362	1,322	3.0	1,648	1,572	4.8	1,213	1,173	3.4
Nova Scotia	2,654	2,430	9.2	1,975	1,752	12.7	2,373	2,164	9.7	1,768	1,562	13.2
Prince Edward Island	575	468	22.9	421	284	48.2	447	366	22.1	331	228	45.2
Newfoundland & Labrador	1,071	1,143	-6.3	707	761	-7.1	1,014	1,068	-5.1	652	698	-6.6
Northwest Territories	63	34	85.3	35	19	84.2	57	35	62.9	34	19	78.9
Yukon	83	71	16.9	61	53	15.1	81	69	17.4	61	53	15.1
Canada	141,675	126,401	12.1	121,045	106,605	13.5	133,573	119,098	12.2	114,117	100,629	13.4

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario

Source: The Canadian Real Estate Association

New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations Q1 2016

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change
British Columbia	44,411	44,373	0.1	48,318	46,879	3.1	39,040	38,891	0.4	42,778	41,411	3.3
Alberta	31,545	31,657	-0.4	32,041	32,568	-1.6	27,579	28,019	-1.6	28,305	28,643	-1.2
Saskatchewan	8,423	8,408	0.2	7,667	7,765	-1.3	7,748	7,713	0.5	6,964	7,065	-1.4
Manitoba	7,416	7,533	-1.6	6,449	6,519	-1.1	6,711	6,743	-0.5	5,740	5,787	-0.8
Ontario	97,959	101,910	-3.9	90,517	93,996	-3.7	88,499	92,771	-4.6	81,195	84,915	-4.4
Quebec	43,417	44,431	-2.3	50,742	52,525	-3.4	38,621	39,778	-2.9	46,034	47,849	-3.8
New Brunswick	5,136	4,790	7.2	4,892	4,557	7.4	3,969	3,742	6.1	3,823	3,565	7.2
Nova Scotia	6,292	5,893	6.8	5,735	5,224	9.8	5,069	4,753	6.6	4,495	4,119	9.1
Prince Edward Island	1,537	1,177	30.6	1,236	931	32.8	942	790	19.2	742	620	19.7
Newfoundland & Labrador	3,640	3,296	10.4	3,195	2,856	11.9	2,972	2,742	8.4	2,596	2,350	10.5
Northwest Territories	130	60	116.7	103	50	106.0	127	61	108.2	99	49	102.0
Yukon	166	156	6.4	149	143	4.2	151	148	2.0	135	134	0.7
Canada	250,072	253,684	-1.4	251,044	254,013	-1.2	221,428	226,151	-2.1	222,906	226,507	-1.6

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change	Mar 2016 YTD	Mar 2015 YTD	percentage change
British Columbia	726,594	590,923	23.0	753,191	616,416	22.2	744,260	605,915	22.8	770,408	630,435	22.2
Alberta	391,408	398,145	-1.7	392,423	398,768	-1.6	383,612	389,385	-1.5	386,126	390,821	-1.2
Saskatchewan	303,527	297,018	2.2	302,282	297,147	1.7	291,366	296,997	-1.9	291,632	295,118	-1.2
Manitoba	266,664	258,874	3.0	264,991	257,734	2.8	276,885	267,168	3.6	272,654	264,325	3.2
Ontario	485,631	435,709	11.5	492,401	441,763	11.5	498,795	445,579	11.9	506,035	452,217	11.9
Quebec	278,406	270,054	3.1	n/a	n/a	-	279,702	272,873	2.5	273,750	267,546	2.3
New Brunswick	149,743	149,553	0.1	146,081	146,929	-0.6	155,854	157,759	-1.2	151,883	154,557	-1.7
Nova Scotia	203,894	206,609	-1.3	204,666	208,902	-2.0	212,466	214,860	-1.1	214,991	217,310	-1.1
Prince Edward Island	163,921	152,376	7.6	163,024	152,315	7.0	173,333	163,125	6.3	174,281	163,231	6.8
Newfoundland & Labrador	256,069	271,977	-5.8	255,927	271,023	-5.6	260,682	279,992	-6.9	260,344	278,745	-6.6
Northwest Territories	370,822	318,359	16.5	372,290	327,408	13.7	371,997	322,357	15.4	375,055	327,408	14.6
Yukon	323,958	295,911	9.5	318,272	295,958	7.5	332,061	298,499	11.2	318,272	295,958	7.5
Canada	481,079	416,140	15.6	488,408	422,188	15.7	491,478	422,892	16.2	498,260	428,580	16.3

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.
Information on Quebec's weighted average price calculation can be found at: http://www.fcq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations Q1 2016

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	change	Mar 2016 YTD	Mar 2015 YTD	change	Mar 2016 YTD	Mar 2015 YTD	change	Mar 2016 YTD	Mar 2015 YTD	change
British Columbia	76.0	55.3	20.7	61.3	45.6	15.7	81.8	59.4	22.4	65.5	48.6	16.9
Alberta	40.5	46.3	-5.8	33.2	36.8	-3.6	43.3	48.5	-5.2	35.1	39.2	-4.1
Saskatchewan	37.1	38.1	-1.0	30.8	30.7	0.1	38.2	39.6	-1.4	31.6	31.9	-0.3
Manitoba	52.4	48.3	4.1	43.1	39.5	3.6	54.9	51.3	3.6	45.5	42.0	3.5
Ontario	62.7	54.5	8.2	54.9	47.1	7.8	65.9	57.1	8.8	57.9	49.5	8.4
Quebec	46.9	42.5	4.4	42.1	37.7	4.4	49.5	44.5	5.0	44.1	39.3	4.8
New Brunswick	36.5	37.3	-0.8	27.8	29.0	-1.2	41.5	42.0	-0.5	31.7	32.9	-1.2
Nova Scotia	42.2	41.2	1.0	34.4	33.5	0.9	46.8	45.5	1.3	39.3	37.9	1.4
Prince Edward Island	37.4	39.8	-2.4	34.1	30.5	3.6	47.5	46.3	1.2	44.6	36.8	7.8
Newfoundland & Labrador	29.4	34.7	-5.3	22.1	26.6	-4.5	34.1	38.9	-4.8	25.1	29.7	-4.6
Northwest Territories	48.5	56.7	-8.2	34.0	38.0	-4.0	44.9	57.4	-12.5	34.3	38.8	-4.5
Yukon	50.0	45.5	4.5	40.9	37.1	3.8	53.6	46.6	7.0	45.2	39.6	5.6
Canada	56.7	49.8	6.9	48.2	42.0	6.2	60.3	52.7	7.6	51.2	44.4	6.8

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	Mar 2016 YTD	Mar 2015 YTD	change	Mar 2016 YTD	Mar 2015 YTD	change	Mar 2016 YTD	Mar 2015 YTD	change	Mar 2016 YTD	Mar 2015 YTD	change
British Columbia	2.8	5.3	-2.5	4.2	7.5	-3.3	3.0	5.7	-2.7	3.1	5.9	-2.8
Alberta	6.3	4.9	1.4	9.0	7.2	1.8	6.8	5.3	1.5	7.5	5.8	1.7
Saskatchewan	8.8	7.9	0.9	12.1	11.2	0.9	9.4	8.3	1.1	11.0	9.9	1.1
Manitoba	3.9	4.1	-0.2	5.6	6.0	-0.4	4.1	4.3	-0.2	4.6	4.9	-0.3
Ontario	2.6	3.4	-0.8	3.7	4.8	-1.1	2.7	3.6	-0.9	2.9	3.8	-0.9
Quebec	11.8	12.9	-1.1	13.9	15.0	-1.1	12.6	13.8	-1.2	12.2	13.2	-1.0
New Brunswick	11.0	11.5	-0.5	20.5	21.2	-0.7	12.5	13.1	-0.6	14.9	15.5	-0.6
Nova Scotia	10.1	11.5	-1.4	18.4	21.9	-3.5	11.3	12.9	-1.6	12.9	15.5	-2.6
Prince Edward Island	9.5	12.4	-2.9	23.2	34.6	-11.4	12.2	15.9	-3.7	13.9	21.6	-7.7
Newfoundland & Labrador	9.4	8.9	0.5	19.2	17.0	2.2	9.9	9.6	0.3	13.3	12.4	0.9
Northwest Territories	5.8	4.7	1.1	9.2	8.1	1.1	6.4	4.5	1.9	8.8	6.7	2.1
Yukon	7.5	9.0	-1.5	11.5	12.8	-1.3	7.7	9.3	-1.6	8.9	10.5	-1.6
Canada	4.8	5.9	-1.1	6.9	8.3	-1.4	5.1	6.2	-1.1	5.6	6.8	-1.2

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